



**Domestic Markets & Monetary Management Department
State Bank of Pakistan**

**Auction Target Calendar - Pakistan Investment Bond (PIB)
Apr 2024 - Jun 2024**

PIB (Fixed Rate) Auction Calendar:

Auction target calendar for the sale of Government of Pakistan Investment Bond (PIB) is given below:

Security Details	03-Year	05-Year	10-Year	15-Year	20-Year	30-Year
Issue Date	15-Feb-24	17-Jan-24	10-Nov-23	16-Apr-20	19-Sep-19	07-Jan-21
Coupon Rate	14.00%	14.00%	14.00%	10.50%	11.00%	11.00%

(all amounts in PKR billions)

Start of When Issue Period	Auction Date*	Settlement Date	Maturing Amt (Principal only)	Target (Rounded Off)
4-Apr-24	16-Apr-24	17-Apr-24	-	190
15-May-24	22-May-24	23-May-24	-	190
10-Jun-24	19-Jun-24	20-Jun-24	4	190
			4	570

**/- Auction scheduled in Mar-24 will either be on 12th Mar or 13th Mar depending on the sighting of the moon.*

Details of tenor-wise target

Auction Date	03-Year	05-Year	10-Year	15-Year	20-Year	30-Year	Total
16-Apr-24	70	55	50	5	5	5	190
22-May-24	70	55	50	5	5	5	190
19-Jun-24	70	55	50	5	5	5	190

PIB (Floating Rate) Semi-Annual Auction Calendar:

Security Details	05-Year	10-Year
Issue Date	18-Apr-24	18-Apr-24
Coupon Rate	21.3035%	21.3035%

Auction Date	Settlement Date	03-Year	05-Year	10-Year	Total
3-Apr-24	4-Apr-24	-	80	80	160
17-Apr-24	18-Apr-24	-	80	80	160
30-Apr-24	2-May-24	-	80	80	160
15-May-24	16-May-24	-	80	80	160
29-May-24	30-May-24	-	80	80	160
12-Jun-24	13-Jun-24	-	80	80	160
26-Jun-24	27-Jun-24	-	80	80	160
		-	560	560	1,120



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PIB (Floating Rate) Quarterly Auction Calendar:

Security Details	02-Year*	03-Year
Issue Date	21-Sep-23	07-Feb-24
Coupon Rate	21.6008%	20.4745%

Auction Date	Settlement Date	03-Year	05-Year	10-Year	Total	02-Year
3-Apr-24	4-Apr-24	40	-	-	40	40
17-Apr-24	18-Apr-24	60	-	-	60	60
30-Apr-24	2-May-24	60	-	-	60	60
15-May-24	16-May-24	60	-	-	60	60
29-May-24	30-May-24	60	-	-	60	60
12-Jun-24	13-Jun-24	60	-	-	60	60
26-Jun-24	27-Jun-24	60	-	-	60	60
		400	-	-	400	400

- The Coupon of 02-Year PFL will reset fortnightly whereas the coupon of 03-Year will reset quarterly.
- Bids can be rejected without assigning any reason.