

Pakistan's Debt and Liabilities-Summary
(In Billion Rupees)

Provisional

	R		R		
	Jun-19	Jun-20	Sep-20	Dec-19	Dec-20
I. Government Domestic Debt	20,731.8	23,282.5	23,701.8	21,676.4	24,309.8
II. Government External Debt	11,055.1	11,824.5	11,986.6	10,993.0	11,952.4
III. Debt from IMF	921.0	1,291.5	1,260.7	1,042.3	1,193.5
IV. External Liabilities ¹	1,710.1	1,663.3	1,497.3	1,538.6	1,306.8
V. Private Sector External Debt	2,481.3	2,649.9	2,617.6	2,396.7	2,497.4
VI. PSEs External Debt	630.6	810.0	791.3	583.0	877.9
VII. PSEs Domestic Debt	1,394.2	1,490.5	1,478.6	1,391.9	1,461.2
VIII. Commodity Operations ²	756.4	813.4	753.6	727.9	734.2
IX. Intercompany External Debt from Direct Investor abroad	542.7	729.1	712.6	593.0	645.7
A. Total Debt and Liabilities (sum I to IX)	40,223.1	44,554.7	44,800.1	40,942.8	44,978.9
B. Gross Public Debt (sum I to III)	32,707.9	36,398.6	36,949.2	33,711.7	37,455.8
C. Total Debt of the Government - FRDLA Definition³	29,520.7	33,235.3	33,728.7	29,969.3	33,983.6
D. Total External Debt & Liabilities (sum II to VI+IX)	17,340.7	18,968.2	18,866.1	17,146.6	18,473.7
E. Commodity Operation and PSEs Debt (sum VI to VIII)	2,781.2	3,114.0	3,023.5	2,702.7	3,073.3
<i>Guaranteed Debt & liabilities</i>	1,213.0	1,527.1	1,449.9	1,174.0	1,520.8
<i>Non-guaranteed Debt & liabilities</i>	1,568.2	1,586.9	1,573.6	1,528.7	1,552.5
As percent of GDP					
<i>Total Debt and Liabilities</i>	105.9	106.8	98.3	98.1	98.7
<i>Gross Public Debt</i>	86.1	87.2	81.1	80.8	82.2
<i>Total Debt of the Government - FRDLA Definition</i>	77.7	79.6	74.0	71.8	74.6
<i>Total External Debt & Liabilities</i>	45.7	45.5	41.4	41.1	40.5
<i>Commodity Operation and PSEs Debt</i>	7.3	7.5	6.6	6.5	6.7
<i>Guaranteed Debt & liabilities</i>	3.2	3.7	3.2	2.8	3.3
<i>Non-guaranteed Debt & liabilities</i>	4.1	3.8	3.5	3.7	3.4
<i>Government Domestic Debt</i>	54.6	55.8	52.0	51.9	53.3

Memorandum Items	FY19^R	FY20^P	FY21^T	FY20^P	FY21^T
GDP (current market price) ⁴	37,972.3	41,726.7	45,567.0	41,726.7	45,567.0
Government Deposits with the banking system ⁵	3,187.2	3,163.3	3,220.4	3,742.4	3,472.1
US Dollar, last day average exchange rates	163.0546	168.1662	165.7857	154.8657	159.5918

1 External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Non resident LCY deposits with central bank.

2 Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3 As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

4 GDP(mp) revised estimates for FY19, provisional for FY20 and targeted for FY21.

5 Accumulated deposits of the Federal and Provincial Governments with the banking system.

P: Provisional, R: Revised, T: Target

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:
<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3: As part of annual revision of IIP 2018, data from Dec 31, 2018 to Dec 31, 2019 has been

4. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:
<http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

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For Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>