

Reserve Money (RM)

Provisional Data on Monetary Aggregates as on February 19, 2021

(Million Rupees)

COMPONENTS	Stocks at End-June 2020 ^R	Flows		Monetary Impact Since		
		FY19	FY20	1st July to		
				19-Feb-21	21-Feb-20	
A. Currency in Circulation	6,142,016	562,210	1,191,977	384,742	523,959	
B. Cash in Tills	325,508	87,625	-18,009	-9,705	-105,227	
C. Other Deposits	41,218	6,673	7,582	15,480	-373	
D. Banks Deposits	1,171,104	432,290	-75,135	-229,183	-374,439	
Reserve Money (RM) (A+B+C+D)	7,679,845	1,088,799	1,106,416	161,334	43,920	
Growth		19.85%	16.83%	2.10%	0.67%	
Factors Affecting Reserve Money (RM)						
A. Net Foreign Assets ¹	-181,347	-1,139,656	945,855	344,739	1,018,646	
B. Net Domestic Assets (1+2+3)	7,861,193	2,228,455	160,561	-183,405	-974,726	
Growth		40.72%	2.09%	-2.33%	-12.66%	
1. Net Government Sector Borrowing (i+ii)	6,524,286	3,075,215	-151,364	-808,457	-752,734	
(i) Borrowings for Budgetary Support ²	6,538,797	3,078,464	-153,073	-811,115	-757,008	
a) Federal Government	6,750,124	3,165,656	-83,152	-472,937	-341,612	
of which deposits with SBP	-565,997	-926,760	401,309	-197,363	-234,484	
b) Provincial Government	-192,737	-83,295	-65,603	-311,054	-390,652	
Balochistan Government	-39,105	-13,743	-20,033	-45,018	-52,226	
Khyber Pakhtunkhwa Government	-8,321	6,962	8,661	-31,996	-81,401	
Punjab Government	-81,570	-65,226	-11,231	-194,374	-175,210	
Sindh Government	-63,741	-11,288	-43,000	-39,666	-81,816	
c) AJK Government	-5,047	-5,612	-4,950	-22,052	-18,344	
d) Gilgit-Baltistan	-13,543	1,714	631	-5,073	-6,399	
(ii) Others	-14,510	-3,249	1,709	2,659	4,274	
2. Credit to Non-Government Sector (i+ii+iii)	895,663	132,668	200,698	306,347	113,000	
(i) Claims on Scheduled Banks	876,619	113,022	193,731	301,448	112,442	
i. Agriculture Sector	1,972	222	693	1,051	353	
ii. Industrial Sector	191,951	36,506	41,921	117,124	21,111	
iii. Export Sector	528,035	94,304	141,192	15,628	88,317	
iv. Housing Sector	0	0	0	0	0	
v. Others	154,661	-18,010	9,924	167,645	2,662	
(ii) Claims on NBFIs	43,288	19,646	6,967	4,899	558	
(iii) PSEs Special Account-Debt Repayment	-24,244	0	0	0	0	
3. Other Items (net)	441,243	-979,429	111,227	318,705	-334,992	
Reserve Money (RM) (A+B)	7,679,845	1,088,799	1,106,416	161,334	43,920	
Growth		19.85%	16.83%	2.10%	0.67%	

R: Revised

Note: There are two revisions in data classification: (a) an amount of around Rs. 20 billion for the payment of government letters of credit (LCs) payable immediately after June 30, 2020 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements; and (b) to improve financial reporting, 'bank deposits' in the new statement of affairs reflect deposits of commercial banks only while the deposits of other institutions are now part of 'other deposits' from July 03, 2020 onwards.

1/ Quarter end NFA data includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

Total may differ due to rounding off.

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For Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>