

Reserve Money (RM)

Provisional Data on Monetary Aggregates as on Oct 25, 2024

(Million Rupees)

COMPONENTS	Stocks at End-June 2024	Flows		Monetary Impact Since		
		FY23	FY24	1 st July to		
				25-Oct-24	27-Oct-23	
A. Currency in Circulation	9,153,099	1,576,273	4,360	-121,715	-668,626	
B. Cash in Tills	554,731	95,290	29,875	-49,811	-92,518	
C. Other Deposits	135,411	16,772	23,319	-21,429	-8,907	
D. Banks Deposits	1,842,108	404,894	208,016	-13,210	156,017	
Reserve Money (RM) (A+B+C+D)	11,685,349	2,093,230	265,570	-206,165	-614,034	
Growth		22.44%	2.33%	-1.76%	-5.38%	
Factors Affecting Reserve Money (RM)						
A. Net Foreign Assets ¹	-1,415,416	-1,453,526	598,018	206,498	367,401	
B. Net Domestic Assets (1+2+3)	13,100,765	3,546,757	-332,449	-412,662	-981,435	
Growth		35.87%	-2.47%	-3.15%	-7.31%	
1. Net Government Sector Borrowing (i+ii)	4,513,939	108,724	-718,945	254,894	-1,116,006	
(i) Borrowings for Budgetary Support ²	4,537,331	108,655	-712,757	256,877	-1,115,412	
a) Federal Government	5,428,802	195,900	-493,764	467,079	-1,232,917	
of which deposits with SBP	-869,772	283,819	-144,533	90,749	-1,292,260	
b) Provincial Government	-840,494	-89,511	-203,165	-186,601	131,645	
Balochistan Government	-41,987	3,251	-28,687	-33,040	-16,927	
Khyber Pakhtunkhwa Government	-59,667	-57,961	-667	-67,588	30,271	
Punjab Government	-627,553	-26,043	-161,458	23,201	107,584	
Sindh Government	-111,287	-8,759	-12,354	-109,174	10,717	
c) AJK Government	-30,893	412	-16,535	-19,409	-8,246	
d) Gilgit-Baltistan	-20,084	1,854	708	-4,191	-5,893	
(ii) Others	-23,392	69	-6,188	-1,983	-593	
2. Credit to Non-Government Sector (i+ii+iii)	1,458,252	-60,202	-145,770	-16,272	-53,750	
(i) Claims on Scheduled Banks	1,409,836	-60,892	-132,321	-15,206	-52,780	
i. Agriculture Sector	5,374	983	-485	907	-111	
ii. Industrial Sector	577,676	15,675	-54,990	-32,647	-18,349	
iii. Export Sector	624,392	-11,901	-144,429	-25,854	-32,393	
iv. Housing Sector	0	0	0	0	0	
v. Others	202,394	-65,649	67,583	42,388	-1,927	
(ii) Claims on NBFIs	72,660	690	-13,449	-1,066	-970	
(iii) PSEs Special Account-Debt Repayment	-24,244	0	0	0	0	
3. Other Items (net)	7,128,574	3,498,235	532,266	-651,285	188,321	
Reserve Money (RM) (A+B)	11,685,349	2,093,230	265,570	-206,165	-614,034	
Growth		22.44%	2.33%	-1.76%	-5.38%	

1/ Quarter end NFA data includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4/ Total may differ due to rounding off.

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