

INFLATION SNAPSHOT (2015-16 = 100)

Period	CPI								WPI			SPI**	Core Inflation @			
	General			Food		Non-Food			General	Food	Non-Food		NFNE*		Trimmed	
	National	Urban	Rural	Urban	Rural	Urban	Rural	Urban					Rural	Urban	Rural	Urban
Annual Average																
FY18	4.7	5.1	4.1	3.8	2.3	5.8	5.6	5.3	2.6	7.0	3.8	5.8	5.2	5.1	5.4	
FY19	6.8	7.1	6.3	4.6	4.8	8.5	7.7	16.0	6.7	21.7	7.8	7.2	6.8	6.8	6.5	
FY20	10.7	10.2	11.6	13.6	15.9	8.3	8.1	10.2	13.3	8.6	14.4	7.5	8.7	8.3	10.1	
Year-on-Year																
Jan-20	14.6	13.4	16.3	19.5	23.8	10.2	10.5	15.4	17.8	14.1	19.5	7.9	9.0	10.3	12.7	
Feb-20	12.4	11.2	14.2	15.2	19.7	9.1	9.8	12.7	15.2	11.3	16.1	8.0	9.4	9.7	12.8	
Mar-20	10.2	9.3	11.7	13.0	15.5	7.3	8.5	9.3	13.2	7.1	12.2	7.4	9.4	8.7	11.4	
Apr-20	8.5	7.7	9.8	10.4	12.9	6.2	7.4	4.9	9.5	2.4	8.5	6.4	8.5	6.7	9.3	
May-20	8.2	7.3	9.7	10.6	13.7	5.4	6.4	1.5	10.3	-3.3	9.6	6.3	8.4	6.7	8.9	
Jun-20	8.6	7.6	10.0	12.9	15.2	4.7	5.8	0.9	11.9	-5.0	9.3	6.5	8.8	7.4	9.9	
Jul-20	9.3	7.8	11.6	15.1	17.8	3.9	6.5	3.2	15.6	-3.2	10.4	5.3	7.8	6.7	9.8	
Aug-20	8.2	7.1	9.9	11.3	13.5	4.8	6.8	3.3	15.2	-2.9	8.7	5.6	7.6	7.0	9.3	
Sep-20	9.0	7.7	11.1	12.4	15.8	5.0	7.2	4.3	14.1	-1.1	9.0	5.5	7.8	7.1	10.0	
Oct-20	8.9	7.3	11.3	13.9	17.7	3.6	5.8	5.1	15.8	-0.6	9.7	5.6	7.6	6.5	9.5	
Nov-20	8.3	7.0	10.5	13.0	16.1	3.4	5.5	5.0	14.7	-0.4	8.0	5.6	7.4	6.3	9.1	
Dec-20	8.0	7.0	9.5	12.6	13.4	3.8	6.1	5.7	13.6	1.3	7.9	5.6	7.7	6.2	8.8	
Jan-21	5.7	5.0	6.6	7.3	7.2	3.7	6.1	6.4	10.8	3.9	6.4	5.4	7.8	5.7	8.1	
12- Month Moving Average																
Jan-20	10.1	10.1	10.3	11.8	13.1	9.1	8.0	14.4	12.4	15.6	14.3	7.6	7.7	8.3	8.7	
Feb-20	10.6	10.4	10.9	12.5	14.3	9.2	8.2	14.3	13.1	15.0	14.9	7.7	8.0	8.5	9.2	
Mar-20	10.7	10.4	11.2	12.9	14.8	9.1	8.3	13.7	13.5	13.8	14.9	7.7	8.2	8.5	9.6	
Apr-20	10.7	10.3	11.4	13.0	15.1	8.9	8.3	12.6	13.2	12.3	14.6	7.7	8.4	8.5	9.8	
May-20	10.7	10.2	11.5	13.1	15.4	8.6	8.3	11.3	13.1	10.4	14.5	7.6	8.5	8.4	9.9	
Jun-20	10.7	10.2	11.6	13.6	15.9	8.3	8.1	10.2	13.3	8.6	14.4	7.5	8.7	8.3	10.1	
Jul-20	10.8	10.1	11.9	14.2	16.6	7.8	8.1	9.4	13.8	7.0	14.3	7.3	8.7	8.2	10.3	
Aug-20	10.6	9.8	11.9	14.1	16.7	7.4	8.0	8.4	14.2	5.4	13.7	7.0	8.6	8.0	10.3	
Sep-20	10.4	9.5	11.9	13.9	16.7	7.0	7.9	7.5	14.1	4.0	12.9	6.8	8.5	7.9	10.5	
Oct-20	10.2	9.2	11.9	13.9	17.0	6.5	7.7	6.8	14.2	2.9	12.4	6.6	8.4	7.8	10.4	
Nov-20	9.9	8.7	11.6	13.6	16.7	6.0	7.4	6.3	14.1	2.2	11.4	6.4	8.3	7.5	10.1	
Dec-20	9.5	8.3	11.3	13.3	16.2	5.6	7.1	5.8	13.9	1.4	10.6	6.3	8.3	7.3	9.9	
Jan-21	8.7	7.6	10.4	12.3	14.8	5.0	6.8	5.1	13.3	0.7	9.6	6.1	8.2	7.0	9.4	
Period Average (Since July)																
Jan-20	11.6	11.3	12.0	14.5	16.3	9.6	8.6	13.6	14.3	13.2	16.9	8.0	8.5	9.2	10.0	
Feb-20	11.7	11.3	12.3	14.6	16.8	9.5	8.7	13.5	14.4	13.0	16.8	8.0	8.6	9.2	10.3	
Mar-20	11.5	11.1	12.2	14.4	16.6	9.3	8.7	13.0	14.3	12.3	16.2	7.9	8.7	9.0	10.5	
Apr-20	11.2	10.7	12.0	14.0	16.2	9.0	8.6	12.1	13.8	11.3	15.4	7.7	8.7	8.8	10.3	
May-20	10.9	10.4	11.8	13.6	16.0	8.6	8.4	11.1	13.4	9.9	14.9	7.6	8.7	8.5	10.1	
Jun-20	10.7	10.2	11.6	13.6	15.9	8.3	8.1	10.2	13.3	8.6	14.4	7.5	8.7	8.3	10.1	
Jul-20	9.3	7.8	11.6	15.1	17.8	3.9	6.5	3.2	15.6	-3.2	10.5	5.3	7.8	6.7	9.8	
Aug-20	8.8	7.5	10.7	13.2	15.6	4.3	6.6	3.2	15.4	-3.0	9.6	5.4	7.7	6.7	9.3	
Sep-20	8.8	7.5	10.8	12.9	15.7	4.6	6.8	3.6	15.0	-2.4	9.4	5.5	7.7	6.9	9.5	
Oct-20	8.9	7.5	11.0	13.2	16.2	4.3	6.6	4.0	15.2	-1.9	9.5	5.5	7.7	6.5	9.3	
Nov-20	8.8	7.4	10.9	13.1	16.2	4.1	6.3	4.2	15.1	-1.6	9.2	5.5	7.7	6.4	9.2	
Dec-20	8.6	7.3	10.6	13.0	15.7	4.1	6.3	4.4	14.8	-1.1	8.9	5.5	7.7	6.4	9.2	
Jan-21	8.2	7.0	10.0	12.2	14.4	4.0	6.3	4.7	14.2	-0.4	8.6	5.5	7.7	6.2	9.0	
Month-on-Month																
Jan-20	2.0	1.7	2.4	2.7	3.4	1.1	1.5	1.8	2.2	1.6	1.0	1.1	1.0	1.2	1.9	
Feb-20	-1.0	-1.1	-1.0	-1.4	-1.6	-0.9	-0.4	-0.7	-1.2	-0.6	-0.9	0.2	0.5	0.1	0.6	
Mar-20	0.0	0.1	-0.1	0.6	-0.3	-0.1	0.1	-0.9	0.7	-1.7	-1.1	0.3	0.6	0.3	0.1	
Apr-20	-0.8	-0.7	-1.1	-1.0	-1.7	-0.5	-0.5	-2.0	0.1	-3.1	-2.6	0.2	0.3	-0.2	-0.6	
May-20	0.3	0.3	0.3	1.5	1.4	-0.4	-0.5	-2.1	1.8	-4.4	1.7	0.4	0.4	0.4	0.5	
Jun-20	0.8	0.7	1.0	1.8	2.0	0.0	0.1	-0.3	1.6	-1.5	0.5	0.4	0.7	0.4	0.9	
Jul-20	2.5	2.2	3.0	3.0	4.0	1.7	2.2	5.4	3.0	6.9	3.8	0.6	1.1	0.9	1.5	
Aug-20	0.6	0.8	0.4	-0.3	-0.9	1.5	1.5	1.3	0.8	1.6	0.8	0.7	0.8	1.3	1.0	
Sep-20	1.5	1.3	2.0	3.0	3.8	0.2	0.3	1.0	2.5	0.2	1.8	0.3	0.4	0.4	0.9	
Oct-20	1.7	1.3	2.4	2.8	4.3	0.3	0.5	2.9	3.3	2.6	2.8	0.6	0.6	0.6	1.1	
Nov-20	0.8	0.6	1.1	1.6	2.0	0.1	0.2	-0.9	-0.4	-1.3	1.1	0.3	0.3	0.2	0.4	
Dec-20	-0.7	-0.3	-1.2	-2.1	-3.4	0.7	1.0	0.3	-1.4	1.4	-1.3	0.4	0.5	0.4	0.6	
Jan-21	-0.2	-0.2	-0.3	-2.1	-2.2	1.1	1.5	2.5	-0.3	4.2	-0.4	0.9	1.1	1.0	1.2	

* non-food non-energy, ** SPI for all income groups combined

Source: Pakistan Bureau of Statistics

Notes:

National CPI is computed using the weighted average of Urban and Rural CPIs.

The proportion of urban and rural consumption received through Household Integrated Income and Consumption Survey (HIICS) have been as weights in construction of National CPI.

National CPI is only available at headline and group levels. There is no National WPI, National SPI and National Core Inflation (i.e. NFNE and 20 percent Trimmed).

Annual average = % change in average index during a financial year(July-June) over previous year

Year on Year = % change in index during a month over the corresponding month of previous year

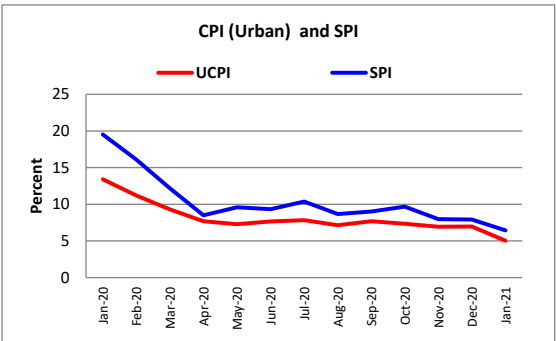
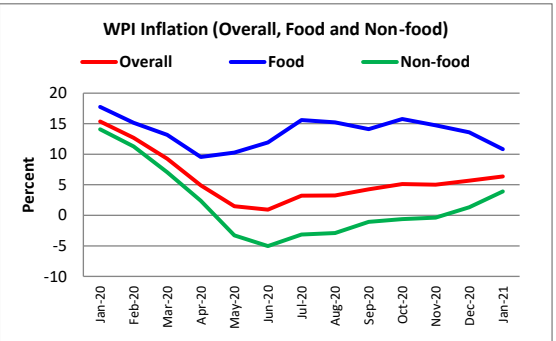
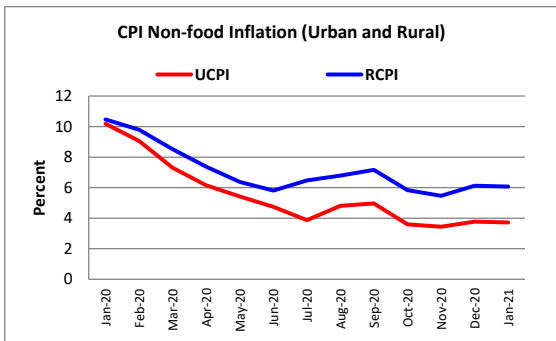
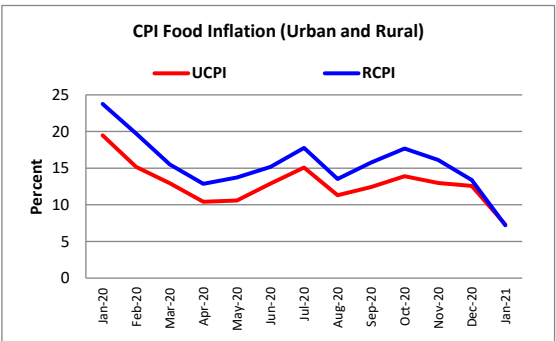
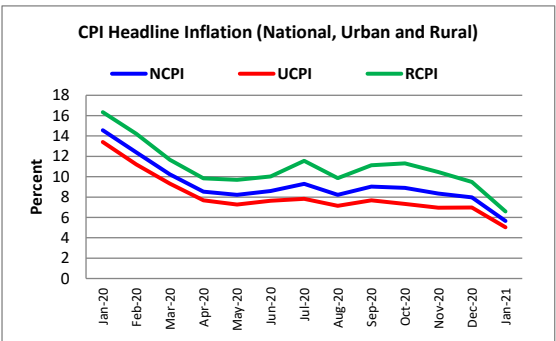
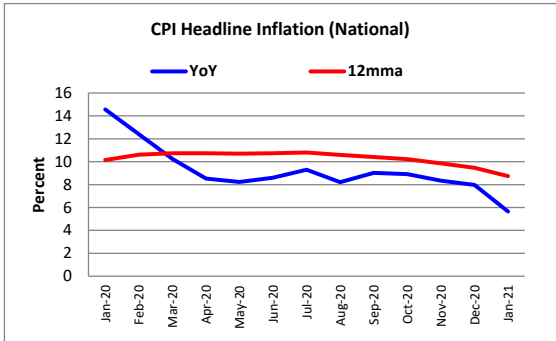
12 month moving average = % change in 12month moving average of index during a month over corresponding month last year

Period average = % change of average index from the period since July to the respective month over corresponding period last year.

Month on Month = % change in index in a month over the preceeding month.

@: For the methodology of core inflation-trimmed, see Annexure B of Inflation Monitor at SBP website.

INFLATION SNAPSHOT - GRAPHICAL PRESENTATION (NATIONAL, URBAN AND RURAL CPI; WPI AND SPI)



INFLATION SNAPSHOT - GRAPHICAL PRESENTATION (CORE INFLATION, CPI AND WPI)

