

**INFLATION SNAPSHOT (2015-16 = 100)**

Period	CPI							WPI			SPI**	Core Inflation @			
	General			Food		Non-Food		General	Food	Non-Food		NFNE*		Trimmed	
	National	Urban	Rural	Urban	Rural	Urban	Rural					Urban	Rural	Urban	Rural
<b>Annual Average</b>															
FY20	10.7	10.2	11.6	13.6	15.9	8.3	8.1	10.2	13.3	8.6	14.4	7.5	8.7	8.3	10.1
FY21	8.9	8.1	10.0	12.4	13.1	5.7	7.4	9.4	14.5	6.6	11.2	6.0	7.6	7.6	9.6
FY22	12.2	11.8	12.6	13.4	13.0	10.8	12.3	24.9	13.1	32.0	16.9	8.1	9.0	10.4	11.2
<b>Year-on-Year</b>															
Oct-21	9.2	9.6	8.7	9.4	7.2	9.7	10.0	21.2	8.8	29.0	14.0	6.7	6.7	8.7	8.2
Nov-21	11.5	12.0	10.9	11.9	8.6	12.0	13.0	27.0	11.3	36.9	17.4	7.6	8.2	9.8	9.5
Dec-21	12.3	12.7	11.6	11.7	9.0	13.4	14.0	26.2	11.7	35.2	19.3	8.3	8.9	10.8	10.3
Jan-22	13.0	13.0	12.9	13.3	11.8	12.8	13.9	24.0	12.5	30.7	19.5	8.2	9.0	10.6	10.9
Feb-22	12.2	11.5	13.3	14.3	14.6	9.9	12.2	23.6	12.5	30.1	18.1	7.8	9.4	9.8	11.3
Mar-22	12.7	11.9	13.9	14.5	15.5	10.4	12.5	23.8	14.3	29.1	15.8	8.9	10.3	10.5	11.7
Apr-22	13.4	12.2	15.1	15.6	17.7	10.2	12.8	28.1	15.3	35.6	16.5	9.1	10.9	10.5	12.8
May-22	13.8	12.4	15.9	15.5	19.0	10.4	13.1	29.6	13.9	38.9	16.1	9.7	11.5	10.7	14.1
Jun-22	21.3	19.8	23.6	24.0	27.0	17.3	20.4	38.9	23.6	47.8	26.4	11.5	13.6	16.7	19.1
Jul-22	24.9	23.6	26.9	27.4	29.6	21.3	24.5	38.5	24.2	46.7	34.3	12.0	14.6	19.1	21.7
Aug-22	27.3	26.2	28.8	28.8	30.2	24.7	27.5	41.2	26.4	49.6	40.6	13.8	16.5	21.4	23.8
Sep-22	23.2	21.2	26.1	30.8	32.7	15.2	20.1	38.9	29.6	44.0	35.9	14.4	17.6	19.5	24.4
Oct-22	26.6	24.6	29.5	34.7	37.2	18.2	22.4	32.6	32.0	32.9	28.6	14.9	18.2	22.0	26.7
<b>12- Month Moving Average</b>															
Oct-21	8.9	8.6	9.2	11.3	10.4	7.0	8.1	14.4	12.8	15.4	12.5	6.4	7.2	8.4	9.1
Nov-21	9.1	9.0	9.3	11.2	9.8	7.7	8.7	16.3	12.6	18.5	13.3	6.5	7.3	8.8	9.2
Dec-21	9.5	9.5	9.4	11.2	9.5	8.5	9.4	18.0	12.4	21.4	14.2	6.7	7.4	9.2	9.3
Jan-22	10.1	10.2	10.0	11.7	9.9	9.3	10.1	19.5	12.5	23.8	15.3	7.0	7.5	9.5	9.4
Feb-22	10.4	10.4	10.4	12.0	10.3	9.5	10.4	20.7	12.4	25.8	16.0	7.1	7.6	9.6	9.6
Mar-22	10.7	10.7	10.7	12.3	10.7	9.8	10.7	21.5	12.4	27.0	16.1	7.3	7.9	9.6	9.8
Apr-22	10.9	10.8	11.1	12.3	11.1	9.9	11.1	22.5	12.4	28.6	16.0	7.5	8.2	9.7	9.9
May-22	11.2	11.0	11.5	12.3	11.6	10.1	11.4	23.3	12.2	30.1	16.0	7.7	8.5	9.7	10.3
Jun-22	12.2	11.8	12.6	13.4	13.0	10.8	12.3	24.9	13.1	32.0	16.9	8.1	9.0	10.4	11.2
Jul-22	13.5	13.1	14.2	15.0	14.9	11.9	13.6	26.7	14.2	34.2	18.8	8.6	9.7	11.4	12.5
Aug-22	15.1	14.6	15.9	16.5	16.6	13.4	15.3	28.8	15.5	36.6	21.1	9.2	10.5	12.4	13.9
Sep-22	16.3	15.6	17.4	18.2	18.7	14.0	16.3	30.4	17.2	38.1	23.0	9.9	11.5	13.7	15.4
Oct-22	17.8	16.9	19.2	20.4	21.3	14.7	17.3	31.3	19.1	38.3	24.2	10.5	12.4	15.4	17.0
<b>Period Average (Since July)</b>															
Oct-21	8.7	8.9	8.5	9.9	8.2	8.3	8.7	18.8	10.4	24.1	13.3	6.6	6.5	8.6	8.0
Nov-21	9.3	9.5	9.0	10.4	8.3	9.1	9.6	20.5	10.6	26.7	14.1	6.8	6.9	8.7	8.3
Dec-21	9.8	10.1	9.4	10.6	8.4	9.8	10.3	21.5	10.8	28.1	15.0	7.0	7.2	9.0	8.5
Jan-22	10.3	10.5	9.9	11.0	8.9	10.2	10.9	21.8	11.0	28.5	15.7	7.2	7.5	9.1	8.8
Feb-22	10.5	10.6	10.4	11.4	9.6	10.2	11.0	22.1	11.2	28.7	16.0	7.3	7.7	9.2	9.2
Mar-22	10.8	10.8	10.8	11.7	10.3	10.2	11.2	22.3	11.6	28.8	15.9	7.5	8.0	9.4	9.5
Apr-22	11.0	10.9	11.2	12.1	11.0	10.2	11.4	22.9	11.9	29.5	16.0	7.6	8.3	9.7	9.9
May-22	11.3	11.1	11.6	12.5	11.7	10.2	11.5	23.5	12.1	30.4	16.0	7.8	8.6	9.8	10.4
Jun-22	12.2	11.8	12.6	13.4	13.0	10.8	12.3	24.9	13.1	32.0	16.9	8.1	9.0	10.4	11.2
Jul-22	24.9	23.6	26.9	27.4	29.6	21.3	24.5	38.5	24.2	46.7	34.3	12.0	14.6	19.1	21.7
Aug-22	26.1	24.9	27.9	28.1	29.9	23.0	26.0	39.9	25.3	48.1	37.5	12.9	15.6	20.5	23.2
Sep-22	25.1	23.7	27.3	29.0	30.9	20.4	24.0	39.6	26.7	46.7	36.9	13.4	16.2	21.4	24.6
Oct-22	25.5	23.9	27.9	30.5	32.5	19.8	23.6	37.7	28.1	43.1	34.8	13.7	16.7	21.9	25.0
<b>Month-on-Month</b>															
Oct-21	1.9	1.7	2.2	1.5	2.6	1.8	1.9	4.2	1.5	5.7	3.1	0.9	1.0	1.1	1.6
Nov-21	3.0	2.9	3.1	3.9	3.3	2.2	3.0	3.8	1.8	4.8	4.1	1.1	1.8	1.7	2.2
Dec-21	-0.02	0.3	-0.5	-2.3	-3.1	2.0	1.9	-0.2	-1.0	0.2	0.3	1.1	1.1	1.1	1.0
Jan-22	0.4	0.1	0.9	-0.8	0.4	0.6	1.4	0.6	0.5	0.7	-0.2	0.8	1.2	0.5	1.1
Feb-22	1.2	0.9	1.5	2.2	2.6	0.2	0.4	1.9	1.4	2.2	1.3	0.8	0.9	0.8	1.2
Mar-22	0.8	0.7	1.0	1.8	2.3	-0.1	-0.2	3.9	3.0	4.3	0.6	1.2	1.1	0.8	0.8
Apr-22	1.6	1.6	1.6	3.7	2.8	0.3	0.5	3.2	2.8	3.4	1.1	1.1	1.2	0.9	0.9
May-22	0.4	0.3	0.6	1.0	1.3	-0.1	0.0	1.4	0.1	2.1	0.5	0.7	0.9	0.8	1.4
Jun-22	6.3	6.2	6.6	5.3	6.0	6.8	7.1	8.2	7.6	8.4	8.1	2.0	2.3	3.5	4.3
Jul-22	4.3	4.5	4.2	4.3	3.7	4.6	4.6	2.0	1.7	2.1	7.7	1.2	1.6	2.7	2.7
Aug-22	2.4	2.6	2.2	1.6	1.2	3.3	3.1	3.1	2.2	3.6	5.6	1.8	1.8	1.7	1.8
Sep-22	-1.2	-2.1	0.2	5.2	5.7	-6.6	-4.9	1.4	5.0	-0.2	-0.6	0.9	1.4	1.6	2.5
Oct-22	4.7	4.5	5.0	4.6	6.1	4.5	3.9	-0.5	3.4	-2.4	-2.4	1.3	1.5	1.9	2.7

\* non-food non-energy, \*\* SPI for all consumption groups combined

Source: Pakistan Bureau of Statistics

**Discontinuation of Inflation Snapshot:**

Inflation Snapshot for the month of October 2022 is the last of its series by SBP and will be discontinued from now onwards.

Users may like to see Inflation Monitor, a regular publication by SBP that can be accessed at [https://www.sbp.org.pk/publications/Inflation\\_Monitor/index2.htm](https://www.sbp.org.pk/publications/Inflation_Monitor/index2.htm)

**Notes:**

National CPI is computed using the weighted average of Urban and Rural CPIs.

The proportion of urban and rural consumption received through Household Integrated Income and Consumption Survey have been as weights in construction of National CPI.

National CPI is only available at headline and group levels. There is no National WPI, National SPI and National Core Inflation (i.e. NFNE and 20 percent Trimmed).

Annual average = %change in average index during a financial year(July-June) over previous year

Year on Year = %change in index during a month over the corresponding month of previous year

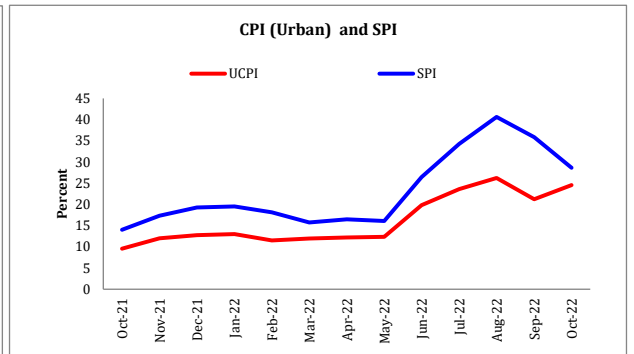
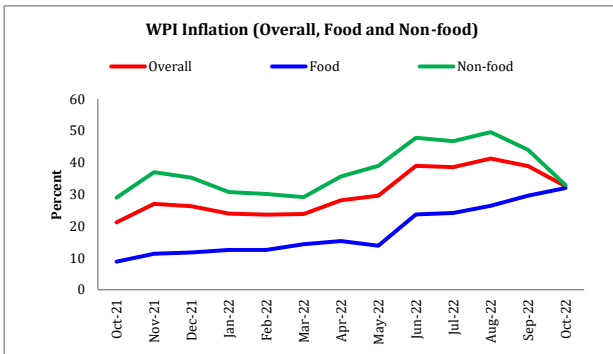
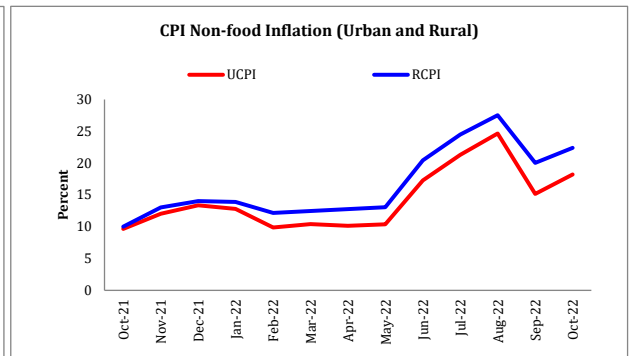
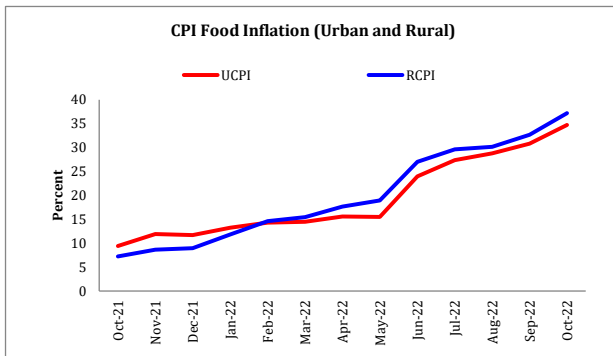
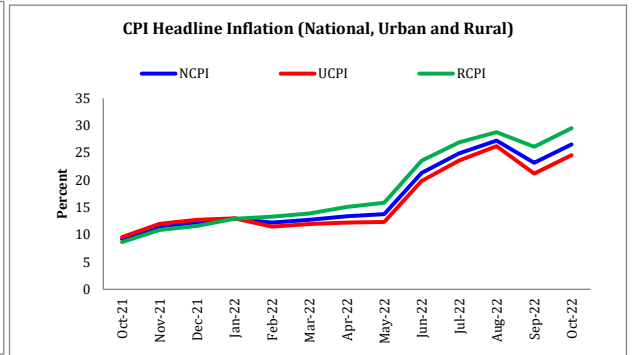
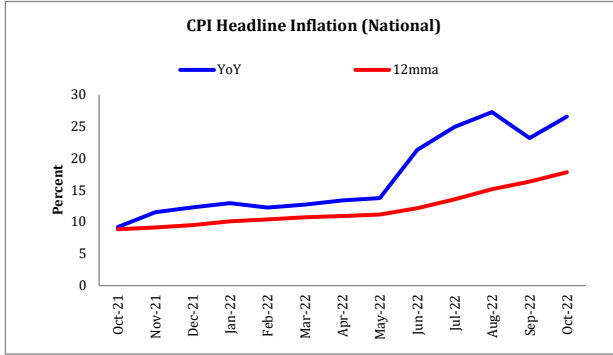
12 month moving average = % change in 12month moving average of index during a month over corresponding month last year

Period average = %change of average index from the period since July to the respective month over corresponding period last year.

Month on Month = % change in index in a month over the preceeding month.

@: For the methodology of core inflation-trimmed, see Annexure B of Inflation Monitor at SBP website at [https://www.sbp.org.pk/publications/Inflation\\_Monitor/index2.htm](https://www.sbp.org.pk/publications/Inflation_Monitor/index2.htm)

**INFLATION SNAPSHOT - GRAPHICAL PRESENTATION (NATIONAL, URBAN AND RURAL CPI; WPI AND SPI)**



**INFLATION SNAPSHOT - GRAPHICAL PRESENTATION (CORE INFLATION, CPI AND WPI)**

