

State Bank of Pakistan
Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on April 28, 2025

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	11,000.00	11,000.00	12.30	12.40	12.35
MUSHARKA	1W	5,100.00	5,100.00	11.85	12.05	12.03
MUSHARKA	2W	1,000.00	1,000.00	11.90	11.90	11.90
Total		17,100.00	17,100.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	2,600.00	2,600.00	12.00	12.00	12.00
MUSHARKA	O/N	33,200.00	33,200.00	12.15	12.80	12.41
SECURED-MUSHARKA	O/N	29,000.00	29,000.00	12.70	12.80	12.75
Total		64,800.00	64,800.00			

Between Banks and Non-banks, and among Non-banks*						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	1M	100.00	100.00	11.30	11.30	11.30
MUSHARKA	O/N	10,500.00	10,500.00	11.40	11.50	11.42
UNSECURED-BAIMUAJJAL	3M	5,220.00	5,458.59	11.60	11.70	11.70
UNSECURED-BAIMUAJJAL	3Y	10,500.00	11,168.00	11.79	11.79	11.79
MUDARABA	O/N	800.00	800.00	11.00	11.00	11.00
UNSECURED-BAIMUAJJAL	2M	1,717.00	1,737.45	11.65	11.65	11.65
Total		28,837.00	29,764.03			

Total Volume:

110,737.00

111,664.03

*Banks include conventional banks, islamic banks and islamic branches of conventional banks.

Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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Contact Details

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