

STATE BANK OF PAKISTAN
Statistics & DWH Department
COUNTRY-WISE WORKERS' REMITTANCES

(Provisional)
(Million US Dollar)

Country	January	December	January	July-January				
				Amount			YoY growth (percent)	
				2021	2020	2020	FY21	FY20*
I. Cash*	2,273.6	2,437.0	1,907.0	16,476.7	13,279.2	12,723.7	24.1	4.4
1. USA	203.2	203.2	148.8	1,407.7	965.6	1,954.6	45.8	(50.6)
2. U.K.	303.0	326.9	201.5	2,180.1	1,439.0	1,942.2	51.5	(25.9)
3. Saudi Arabia	553.6	624.8	531.6	4,508.8	3,705.8	2,971.3	21.7	24.7
4. UAE	492.5	511.6	463.5	3,448.5	3,240.1	2,698.1	6.4	20.1
Dubai	434.5	452.1	391.8	2,922.9	2,748.8	1,803.9	6.3	52.4
Abu Dhabi	50.5	51.5	70.4	468.9	484.8	865.9	(3.3)	(44.0)
Sharjah	5.7	5.5	0.7	40.1	4.1	21.9	871.9	(81.1)
Other	1.8	2.5	0.6	16.6	2.5	6.4	571.4	(61.6)
5. Other GCC Countries	271.2	278.7	260.6	1,888.5	1,777.1	1,222.3	6.3	45.4
Bahrain	37.4	40.0	36.8	267.6	243.8	189.9	9.8	28.4
Kuwait	74.2	74.7	70.7	495.7	486.3	435.7	1.9	11.6
Qatar	73.5	74.7	70.3	504.4	456.2	224.1	10.6	103.5
Oman	86.1	89.2	82.8	620.8	590.9	372.6	5.1	58.6
6. EU Countries	228.8	246.0	142.0	1,498.7	1,038.3	355.8	44.3	191.8
Germany	44.1	36.5	29.9	239.3	228.1	75.8	4.9	200.8
France	34.1	39.3	19.1	231.5	144.0	33.8	60.8	326.5
Netherlands	3.5	4.3	13.3	26.0	25.9	3.7	0.3	596.5
Spain	31.7	35.0	21.4	225.2	210.0	87.2	7.2	141.0
Italy	48.2	56.0	29.5	334.5	224.2	62.8	49.2	256.7
Greece	24.3	26.2	10.5	143.1	80.8	27.6	77.2	192.4
Sweden	4.9	6.3	3.5	33.3	26.9	10.1	23.8	167.1
Denmark	6.1	5.6	3.5	40.2	25.2	8.8	60.0	184.8
Ireland	11.3	14.4	5.9	89.4	39.8	34.1	124.6	16.6
Belgium	20.4	22.3	5.5	136.4	33.6	11.9	305.6	183.7
7. Malaysia	14.9	16.8	20.5	122.3	151.6	907.6	(19.3)	(83.3)
8. Norway	8.5	11.0	5.3	60.4	39.7	25.2	52.1	57.6
9. Switzerland	4.3	4.5	2.0	24.7	17.9	18.3	37.7	(2.1)
10. Australia	51.9	57.2	27.4	341.5	183.2	146.9	86.5	24.7
11. Canada	47.6	47.9	24.9	293.2	165.4	119.9	77.3	38.0
12. Japan	6.2	7.9	4.7	52.2	36.4	10.5	43.5	245.6
13. Other Countries	87.8	100.5	74.3	649.9	519.1	351.0	25.2	47.9
Encashment and Profit in Pak.Rs. of Foreign Exchange Bearer Certificates (FEBCs) & Foreign Currency Bearer Certificates (FCBCs)	0.0	0.0	0.0	0.0	0.0	0.0	-	-
TOTAL	2,273.6	2,437.0	1,907.0	16,476.7	13,279.2	12,723.7	24.1	4.4

MONTH-WISE WORKERS' REMITTANCES

(Million US Dollar)

Monthly Cash Inflow (including FEBCs & FCBCs)	FY21	FY20	FY19	YoY growth (percent)	
				FY21	FY20
July	2,764.0	2,028.3	1,974.4	36.3	2.7
August	2,095.2	1,684.0	2,083.1	24.4	(19.2)
September	2,284.0	1,740.3	1,480.3	31.2	17.6
October	2,284.2	2,001.2	2,052.6	14.1	(2.5)
November	2,338.6	1,821.5	1,657.0	28.4	9.9
December	2,437.0	2,097.1	1,740.5	16.2	20.5
January	2,273.6	1,907.0	1,735.9	19.2	9.9
February		1,824.8	1,573.7		16.0
March		1,904.7	1,733.5		9.9
April		1,785.1	1,770.2		0.8
May		1,865.2	2,302.0		(19.0)
June		2,473.3	1,636.4		51.1
Jul-Jun		23,132.3	21,739.4		6.4
Monthly average	2,353.8	1,927.7	1,811.6		

* Data is based on original country of remitter from July,2019. The details of country wise revisions are available at: <http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

Contact Person: **Muhammad Ali Shah**
Designation: Sr. Joint Director
Phone: 021-32453988 and 021-99221900
Email: muhammadali@sbp.org.pk
For Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>