

# Government Domestic Debt and Liabilities

Provisional

(In Billion Rupees)

| Debt Instruments                                      | As on end period |                 |                 |                 |                 |                 |
|---|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|   | R                |                 |                 | R               |                 |                 |
|   | Jun-19           | Jun-20          | Nov-20          | Dec-20          | Jan-20          | Jan-21          |
| <b>I. Permanent Debt (1+2+3)</b>                      | <b>12,080.0</b>  | <b>14,023.5</b> | <b>15,429.5</b> | <b>15,589.0</b> | <b>13,317.5</b> | <b>15,692.0</b> |
| <b>1. Market Loans</b>                                | <b>2.8</b>       | <b>2.8</b>      | <b>2.8</b>      | <b>2.8</b>      | <b>2.8</b>      | <b>2.8</b>      |
| <b>Federal Government</b>                             | <b>2.7</b>       | <b>2.7</b>      | <b>2.7</b>      | <b>2.7</b>      | <b>2.7</b>      | <b>2.7</b>      |
| 3.00 % 1971 (Permanent)                               | 2.7              | 2.7             | 2.7             | 2.7             | 2.7             | 2.7             |
| <b>Provincial Governments</b>                         | <b>0.0</b>       | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      | <b>0.0</b>      |
| Punjab Government Loans                               | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| <b>Loans matured but not encashed</b>                 | <b>0.1</b>       | <b>0.1</b>      | <b>0.1</b>      | <b>0.1</b>      | <b>0.1</b>      | <b>0.1</b>      |
| <b>2. Federal Government Bonds</b>                    | <b>11,183.3</b>  | <b>13,286.5</b> | <b>14,665.5</b> | <b>14,865.9</b> | <b>12,581.0</b> | <b>15,003.3</b> |
| Public Sector   | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Under E.R.O. 1972                                     | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Compensation Bonds <sup>1</sup>                       | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Shah Nawaz Bhutto Sugar Mills                         | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Heavy Mechanical Complex                              | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Pakistan Engineering Company                          | 0.6              | 0.6             | 0.6             | 0.6             | 0.6             | 0.6             |
| Issued at Low Yield Bonds                             | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Shahdad Kot Textile                                   | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| GOP Ijara Sukuk 3 Years                               | 71.0             | 198.2           | 429.7           | 561.4           | 71.0            | 636.3           |
| Bai-Muajjal of Sukuk                                  | 177.8            | 201.0           | 201.0           | 201.0           | 177.8           | 201.0           |
| Issued to DFIs  | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Govt. Bond issued to HBL for settlement of CBR Refund | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| 5.00 % Income Tax Bonds                               | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Under Land Reforms 1977                               | 0.1              | 0.1             | 0.1             | 0.1             | 0.1             | 0.1             |
| Special Govt. Bonds issued to SLIC (Original)         | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Govt. Bonds issued to SLIC (Capitalisation)           | 0.6              | 0.6             | 0.6             | 0.6             | 0.6             | 0.6             |
| Special National Fund Bonds                           | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Bearer National Fund Bonds <sup>2</sup>               | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Federal Investment Bonds                              | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Pakistan Investment Bonds (PIBs)                      | 10,933.2         | 12,886.0        | 14,033.4        | 14,102.2        | 12,330.9        | 14,164.7        |
| <b>3. Prize Bonds<sup>3</sup></b>                     | <b>893.9</b>     | <b>734.1</b>    | <b>761.2</b>    | <b>720.3</b>    | <b>733.6</b>    | <b>685.8</b>    |
| <b>II. Floating Debt</b>                              | <b>5,500.6</b>   | <b>5,578.3</b>  | <b>5,006.4</b>  | <b>5,043.3</b>  | <b>5,046.7</b>  | <b>5,135.7</b>  |
| Bai Muajjal <sup>4</sup>                              | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| Market Treasury Bills                                 | 4,930.5          | 5,577.1         | 5,005.2         | 5,042.2         | 4,761.5         | 5,134.5         |
| MTBs for Replenishment of Cash <sup>5</sup>           | 570.2            | 1.2             | 1.2             | 1.2             | 285.2           | 1.2             |
| Outright Sale of MRTBs to Banks                       | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| <b>III. Unfunded Debt</b>                             | <b>3,144.1</b>   | <b>3,673.6</b>  | <b>3,667.8</b>  | <b>3,669.7</b>  | <b>3,423.5</b>  | <b>3,668.1</b>  |
| Saving Schemes (Net of Prize Bonds)                   | 2,991.9          | 3,523.5         | 3,524.5         | 3,527.4         | 3,276.3         | 3,525.8         |
| Postal Life Insurance                                 | 47.9             | 48.5            | 48.5            | 48.5            | 47.6            | 48.3            |
| GP Fund*  | 104.3            | 101.5           | 94.9            | 93.8            | 99.6            | 94.0            |
| <b>IV. Foreign Currency Loans<sup>6</sup></b>         | <b>7.0</b>       | <b>7.2</b>      | <b>6.8</b>      | <b>6.8</b>      | <b>6.6</b>      | <b>6.8</b>      |
| Foreign Exchange Bearer Certificate                   | 0.1              | 0.1             | 0.1             | 0.1             | 0.1             | 0.1             |
| FCBC 3 Years  | 0.0              | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             |
| US Dollar Bearer Certificates                         | 0.1              | 0.1             | 0.1             | 0.1             | 0.1             | 0.1             |
| FCBC 5 Years  | 0.1              | 0.1             | 0.1             | 0.1             | 0.1             | 0.1             |
| Special US Dollar Bonds                               | 6.7              | 6.9             | 6.5             | 6.5             | 6.4             | 6.6             |
| <b>Domestic Debt (I+II+III+IV)</b>                    | <b>20,731.8</b>  | <b>23,282.5</b> | <b>24,110.5</b> | <b>24,308.9</b> | <b>21,794.3</b> | <b>24,502.6</b> |
| <b>Government Domestic Liabilities<sup>7</sup></b>    | <b>528.7</b>     | <b>592.5</b>    | <b>531.1</b>    | <b>524.7</b>    | <b>464.9</b>    | <b>507.0</b>    |
| <b>Government Domestic Debt and Liabilities</b>       | <b>21,260.5</b>  | <b>23,875.0</b> | <b>24,641.6</b> | <b>24,833.6</b> | <b>22,259.3</b> | <b>25,009.6</b> |

\* Source: Ministry of Finance (Budget Wing)

P: Provisional, R: Revised

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Includes Premium Prize Bonds (Registered)

4. Includes Rs. 0.013 billion of Treasury Bills on Tap

5. Includes SBP BSC, NIBAF and PSCP Tills holding of Rs 2.036 Billion.

6. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

7. This reflects provincial governments' borrowings from banks for commodity operations.

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