

Summary Balance of Payments as per BPM6

(Million US\$)

Description	Q1	Q2	Q3	Q4	CY19	Q1	Q2	Q3	Q4	CY20
	CY19	CY19	CY19	CY19		CY20	CY20	CY20	CY20 ^R	
Current account balance	-1,961	-3,150	-1,492	-540	-7,143	-652	-286	865	276	203
Current account balance without off. transfers	-2,085	-3,330	-1,666	-656	-7,737	-748	-364	812	194	-106
Exports of goods FOB	6,186	6,206	5,985	6,408	24,785	5,866	4,248	5,354	6,450	21,918
Imports of goods FOB	11,810	12,557	11,033	11,103	46,503	10,782	9,499	10,637	12,565	43,483
Balance on trade in goods	-5,624	-6,351	-5,048	-4,695	-21,718	-4,916	-5,251	-5,283	-6,115	-21,565
Exports of services	1,546	1,400	1,295	1,540	5,781	1,424	1,181	1,276	1,568	5,449
Imports of services	2,419	2,882	2,393	2,139	9,833	2,143	1,592	1,809	2,024	7,568
Balance on trade in services	-873	-1,482	-1,098	-599	-4,052	-719	-411	-533	-456	-2,119
Balance on trade in goods and services	-6,497	-7,833	-6,146	-5,294	-25,770	-5,635	-5,662	-5,816	-6,571	-23,684
Primary income credit	142	112	172	120	546	162	108	130	126	526
Primary income debit	1,318	1,987	1,596	1,847	6,748	1,287	1,514	1,619	1,358	5,778
Balance on primary income	-1,176	-1,875	-1,424	-1,727	-6,202	-1,125	-1,406	-1,489	-1,232	-5,252
Balance on goods, services and primary income	-7,673	-9,708	-7,570	-7,021	-31,972	-6,760	-7,068	-7,305	-7,803	-28,936
Secondary income credit	5,765	6,606	6,146	6,586	25,103	6,219	6,862	8,242	8,159	29,482
General government	128	186	179	121	614	99	84	56	86	325
Current international cooperation	35	21	54	18	128	4	2	3	5	14
Other official current transfers	93	165	125	103	486	95	82	53	81	311
Financial corporations, non-financial corporations, households and NPISHs	5,637	6,420	5,967	6,465	24,489	6,120	6,778	8,186	8,073	29,157
Workers' remittances ^R	5,044	5,708	5,452	5,919	22,123	5,637	6,123	7,143	7,060	25,963
Other personal transfers	0	0	0	0	0	0	0	0	0	0
Other current transfers ^R	593	712	515	546	2,366	483	655	1,043	1,013	3,194
Secondary income debit	53	48	68	105	274	111	80	72	80	343
Balance on secondary income	5,712	6,558	6,078	6,481	24,829	6,108	6,782	8,170	8,079	29,139
Capital account balance	26	70	110	88	294	42	50	77	55	224
Capital account credit	26	70	110	88	294	43	52	77	55	227
Capital account debit	0	0	0	0	0	1	2	0	0	3
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	-1,935	-3,080	-1,382	-452	-6,849	-610	-236	942	331	427
Financial account	-5,383	-406	-1,995	-3,611	-11,395	-313	-1,774	854	-881	-2,114
Direct investment	-392	-519	-501	-813	-2,225	-764	-446	-410	-490	-2,110
Direct investment abroad	12	-62	45	-2	-7	12	-18	48	5	47
Equity and investment fund shares (including reinvested earnings)	12	-63	45	-2	-8	12	-20	48	5	45
Debt instruments	0	1	0	0	1	0	2	0	0	2
Direct investment in Pakistan	404	457	546	811	2,218	776	428	458	495	2,157
Equity and investment fund shares (including reinvested earnings)	351	333	506	782	1,972	531	396	491	529	1,947
Debt instruments	53	124	40	29	246	245	32	-33	-34	210
Portfolio investment	-22	988	-456	-1,288	382	242	742	179	264	1,427
Portfolio investment abroad	-13	-20	-112	-2	-147	0	-7	34	-28	-1
Equity and investment fund shares	0	0	0	0	0	1	-1	-2	-2	-4
Debt securities	-13	-20	-112	-2	-147	-1	-6	36	-26	3
Portfolio investment in Pakistan	9	-1,008	344	126	-529	-242	-749	-145	-292	-1,428
Equity and investment fund shares	10	-6	22	-4	22	-122	-176	-108	-136	-542
Debt securities	-1	-1,002	322	130	-551	-120	-573	-37	-156	-886
Financial derivatives (other than reserves) and employee stock options	3	-3	-3	-1	-4	-4	0	-1	3	-2
Other Investment	-4,972	-872	-1,035	-2,669	-9,548	213	-2,070	1,086	-658	-1,429
Net acquisition of financial assets	332	9	-78	243	506	-52	-357	1,106	582	1,279
Central Bank	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations	448	-93	-91	-107	157	-63	351	789	209	1,286
General Government	34	7	2	0	43	5	41	-2	0	44
Other Sector	-150	95	11	350	306	6	-749	319	373	-51
Net incurrence of liabilities	5,304	881	957	2,912	10,054	-265	1,713	20	1,240	2,708
Central Bank	2,995	501	3	-501	2,998	0	0	-1,000	69	-931
Deposit-taking corporations	67	-101	-438	136	-336	125	14	-642	-228	-731
General Government	2,216	257	1,092	3,199	6,764	-286	1,824	1,422	1,606	4,566
Disbursements	3,543	2,338	3,008	4,088	12,977	877	5,119	1,854	2,708	10,558
Credit and loans with the IMF (other than reserves)	0	0	991	452	1,443	0	1,384	0	0	1,384
Other Long-term	3,277	1,882	1,333	3,211	9,703	306	3,639	1,653	2,442	8,040
Short-term	266	456	684	425	1,831	571	96	201	266	1,134
Amortization	1,337	2,092	1,925	901	6,255	1,172	3,302	1,443	1,232	7,149
Credit and loans with the IMF (other than reserves)	0	0	0	0	0	0	0	0	0	0
Other Long-term	1,170	1,931	1,568	826	5,495	907	2,876	1,170	1,078	6,031
Short-term	167	161	357	75	760	265	426	273	154	1,118
Other Liabilities (net)	10	11	9	12	42	9	7	1,011	130	1,157
Other Sector	26	224	300	78	628	-104	-125	240	-207	-196
Disbursements	223	510	487	494	1,714	517	464	477	171	1,629
Amortization	226	257	197	404	1,084	589	564	232	399	1,784
Other Liabilities (net)	29	-29	10	-12	-2	-32	-25	-5	21	-41
Net Errors and Omissions	-88	-166	465	117	328	189	-485	-263	245	-314
Overall Balance	-3,360	2,840	-1,078	-3,276	-4,874	108	-1,053	175	-1,457	-2,227
Reserves and Related Items	3,360	-2,840	1,078	3,276	4,874	-108	1,053	-175	1,457	2,227
Reserve Assets	3,235	-2,965	913	3,110	4,293	-315	846	-429	1,154	1,256
Use of Fund Credit and Loans	-125	-125	-165	-166	-581	-207	-207	-254	-303	-971
Exceptional Financing	0	0	0	0	0	0	0	0	0	0
SBP Gross Reserves	12,371	9,301	10,065	13,278	13,278	12,861	13,724	13,504	14,886	14,886

P: Provisional R: Revised

Note:

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

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