

Summary Balance of Payments as per BPM6

(Million US\$)

Description	Q3	Q4	CY22	Q1	Q2	Q3	Q4	CY23	Q1	Q2	Q3
	CY22	CY22		CY23	CY23	CY23	CY23		CY23	CY24	CY24
Current account balance	-2,441	-1,406	-12,216	-207	779	-1,241	-156	-825	54	-352	-131
Current account balance without off. transfers	-2,524	-1,498	-12,561	-291	671	-1,326	-282	-1,228	-48	-455	-219
Exports of goods FOB	7,387	6,835	31,473	6,843	6,811	6,952	8,194	28,800	7,733	8,088	7,486
Imports of goods FOB	16,520	13,253	65,880	12,371	10,551	12,288	13,087	48,297	13,604	14,077	14,224
Balance on trade in goods	-9,133	-6,418	-34,407	-5,528	-3,740	-5,336	-4,893	-19,497	-5,871	-5,989	-6,738
Exports of services	1,717	2,153	7,494	1,943	1,783	1,801	1,990	7,517	2,074	2,005	1,912
Imports of services	2,015	2,109	10,714	2,063	2,451	2,696	2,456	9,666	2,627	2,913	2,643
Balance on trade in services	-298	44	-3,220	-120	-668	-895	-466	-2,149	-553	-908	-731
Balance on trade in goods and services	-9,431	-6,374	-37,627	-5,648	-4,408	-6,231	-5,359	-21,646	-6,424	-6,897	-7,469
Primary income credit	245	101	678	209	97	168	215	689	297	229	308
Primary income debit	1,266	1,752	6,092	1,537	1,862	1,856	2,581	7,836	1,972	3,496	2,284
Balance on primary income	-1,021	-1,651	-5,414	-1,328	-1,765	-1,688	-2,366	-7,147	-1,675	-3,267	-1,976
Balance on goods, services and primary income	-10,452	-8,025	-43,041	-6,976	-6,173	-7,919	-7,725	-28,793	-8,099	-10,164	-9,445
Secondary income credit	8,050	6,726	31,115	6,854	7,035	6,794	7,674	28,357	8,278	9,953	9,489
General government	84	97	367	89	110	89	128	416	123	109	111
Current international cooperation	2	1	7	9	16	5	4	34	1	12	4
Other official current transfers	82	96	360	80	94	84	124	382	122	97	107
Financial corporations, non-financial corporations, households and individuals	7,966	6,629	30,748	6,765	6,925	6,705	7,546	27,941	8,155	9,844	9,378
Workers' remittances	7,897	6,521	29,889	6,427	6,488	6,332	7,104	26,351	7,602	9,213	8,798
Other personal transfers	0	0	0	0	0	0	0	0	0	0	0
Other current transfers	69	108	859	338	437	373	442	1,590	553	631	580
Secondary income debit	39	107	290	85	83	116	105	389	125	141	175
Balance on secondary income	8,011	6,619	30,825	6,769	6,952	6,678	7,569	27,968	8,153	9,812	9,314
Capital account balance	34	283	406	29	29	40	69	167	43	43	55
Capital account credit	34	283	406	29	29	40	70	168	46	46	65
Capital account debit	0	0	0	0	0	0	1	1	3	3	10
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	-2,407	-1,123	-11,810	-178	808	-1,201	-87	-658	97	-309	-76
Financial account	-385	951	-625	493	-591	-3,801	-1,128	-5,027	464	-826	-831
Direct investment	-353	635	-305	-549	-403	-506	-558	-2,016	-202	-860	-770
Direct investment abroad	28	940	1,157	-18	7	14	29	32	132	45	1
Equity and investment fund shares (including reinvested earnings)	13	907	947	-18	36	14	27	59	132	44	1
Debt instruments	15	33	210	0	-29	0	2	-27	0	1	0
Direct investment in Pakistan	381	305	1,462	531	410	520	587	2,048	334	905	771
Equity and investment fund shares (including reinvested earnings)	420	311	1,491	472	361	510	563	1,906	295	859	790
Debt instruments	-39	-6	-29	59	49	10	24	142	39	46	-19
Portfolio investment	30	1,003	714	-20	-1	-9	-62	-92	-98	545	-144
Portfolio investment abroad	0	0	8	-1	-13	0	0	-14	-2	-4	-11
Equity and investment fund shares	0	0	12	-1	-13	0	0	-14	-1	-1	-11
Debt securities	0	0	-4	0	0	0	0	0	-1	-3	0
Portfolio investment in Pakistan	-30	-1,003	-706	19	-12	9	62	78	96	-549	133
Equity and investment fund shares	-11	-1	-93	10	-12	9	62	69	-4	55	-22
Debt securities	-19	-1,002	-613	9	0	0	0	9	100	-604	155
Financial derivatives (other than reserves) and employee stock options	-1	-5	-6	-3	0	0	0	-3	0	0	-1
Other investment	-61	-682	-1,028	1,065	-187	-3,286	-508	-2,916	764	-511	84
Net acquisition of financial assets	167	-1,542	734	751	-340	-436	0	-25	468	-384	-759
Central Bank	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations	104	-292	123	740	-269	-487	199	183	538	-242	-737
General Government	11	-909	15	-1	16	-1	-1	13	4	8	-2
Other Sector	52	-341	596	12	-87	52	-198	-221	-74	-150	-20
Net incurrence of liabilities	228	-860	1,762	-314	-153	2,850	508	2,891	-296	127	-843
Central Bank	3	0	-1	-3	0	999	0	999	0	0	0
Deposit-taking corporations	-23	-122	126	1,202	184	-78	228	1,536	46	519	0
General Government	241	-520	-22	-1,792	-14	1,565	560	319	-542	-50	-574
Disbursements	2,207	3,150	11,640	1,674	2,860	782	2,093	7,409	605	2,532	868
Credit and loans with the IMF (oth	1,166	0	2,219	0	0	0	0	0	0	0	0
Other Long-term	640	2,790	7,732	1,392	2,560	382	1,798	6,132	505	2,482	806
Short-term	401	360	1,689	282	300	400	295	1,277	100	50	62
Amortization	1,861	3,560	11,078	3,385	2,854	1,245	1,598	9,082	1,211	2,673	1,544
Credit and loans with the IMF (oth	0	0	0	0	0	172	167	339	249	204	247
Other Long-term	1,415	3,206	10,012	2,978	2,734	972	1,370	8,054	962	2,469	1,197
Short-term	446	354	1,066	407	120	101	61	689	0	0	100
Other Liabilities (net)	-105	-110	-584	-81	-20	2,028	65	1,992	64	91	102
Other Sector	7	-218	1,659	279	-323	364	-280	40	200	-342	-269
Disbursements	81	139	2,563	79	99	596	48	822	1,360	415	15
Amortization	315	477	1,394	444	427	258	528	1,657	458	668	286
Other Liabilities (net)	241	120	490	644	5	26	200	875	-702	-89	2
Allocation of SDRs	0	0	0	0	0	0	0	0	0	0	0
Net Errors and Omissions	4	-192	-205	-16	-646	-361	-274	-1,297	-271	-23	-372
Overall Balance	2,018	2,266	11,390	687	-753	-2,239	-767	-3,072	638	-494	-383
Reserves and Related Items	-2,018	-2,266	-11,390	-687	753	2,239	767	3,072	-638	494	383
Reserve Assets	-2,219	-2,546	-12,370	-893	473	3,241	527	3,348	-141	1,389	1,236
Use of Fund Credit and Loans	-201	-280	-980	-206	-280	1,002	-240	276	497	895	853
Exceptional Financing	0	0	0	0	0	0	0	0	0	0	0
SBP Gross Reserves	8,602	6,159	6,159	5,312	5,669	8,835	9,443	9,443	9,258	10,627	11,978

P: Provisional R: Revised

Note:

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

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