



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT  
STATE BANK OF PAKISTAN**

**Pakistan Investment Bonds - (Fixed Rate) Auction Result**

Auction for 3, 5, 10, 15, 20 and 30 year PIBs was held on Mar 03, 2021 with settlement date of Mar 04, 2021. The bids received are as below:

(amount in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Price Range
03 Years	42,751.000	40,532.679	99.201	40,631.880	95.6713 - 94.0090
05 Years	52,900.700	48,309.690	1,525.982	49,835.671	92.3382 - 90.0690
10 Years	35,000.000	30,000.935	646.154	30,647.089	87.1240 - 82.2817
15 Years	No Bids Received				
20 Years	No Bids Received				
30 Years	No Bids Received				
<b>Total</b>	<b>130,651.700</b>	<b>118,843.304</b>	<b>2,271.337</b>	<b>121,114.640</b>	

The result is as below:

(amount in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Cut-off Price	Cut-off Yield (YTM)	Weighted Average Yield % p.a.
03 Years	28,751.000	27,300.684	66.715	27,367.399	94.7973	9.4100%	9.3343%
05 Years	35,550.700	32,530.370	1,025.501	33,555.871	91.2614	9.9000%	9.8296%
10 Years	20,000.000	17,298.367	369.231	17,667.598	86.0765	10.2890%	10.2140%
15 Years	No Bids Received						
20 Years	No Bids Received						
30 Years	No Bids Received						
<b>Total</b>	<b>84,301.700</b>	<b>77,129.421</b>	<b>1,461.447</b>	<b>78,590.868</b>			

In addition to above, total acceptance including short selling and non competitive bids is as under:-

(amount in PKR million)

Tenor	Non Competitive Price	Competitive Bids	Non Competitive Bids	Short Selling	Total Acceptance (Face Value)
03 Years	94.9552	28,751.000	103.000	-	28,854.000
05 Years	91.5038	35,550.700	360.000	-	35,910.700
10 Years	86.4901	20,000.000	150.000	-	20,150.000
15 Years	No Bids Received				
20 Years	No Bids Received				
30 Years	No Bids Received				
<b>Total</b>		<b>84,301.700</b>	<b>613.000</b>	<b>-</b>	<b>84,914.700</b>