DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Pakistan Investment Bonds - (Fixed Rate) Auction Result

Auction for 3, 5, 10, 15, 20 and 30 Year PIBs was held on April 16, 2024 with settlement date of April 17, 2024. The bids received are as under:

(all amounts in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Price Range
03-Year	61,411.000	56,071.256	1,464.416	57,535.672	94.1440 - 87.4185
05-Year	40,008.200	35,942.289	1,400.287	37,342.576	95.4970 - 82.0475
10-Year	43,542.000	38,262.172	2,662.761	40,924.932	98.9441 - 78.2871
15-Year	NO BID RECEIVED				
20-Year					
30-Year					
Total	**144,961.200**	**130,275.717**	**5,527.464**	**135,803.180**	

The result is as below:

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Cut-off Price	Cut-off Yield	Weighted Average Yield % p.a.
03-Year	11.000	10.356	0.262	10.618	94.1440	16.6500%	16.6500%
05-Year	1,093.200	1,041.534	38.262	1,079.796	95.0828	15.4800%	15.4200%
10-Year	792.000	780.616	48.434	829.050	98.1821	14.3500%	14.2750%
15-Year	NO BID RECEIVED						
20-Year							
30-Year							
Total	**1,896.200**	**1,832.506**	**86.958**	**1,919.464**			

In addition to above, total acceptance including short selling and non competitive bids is as below:-

(all amounts in PKR million)

Tenor	Non Competitive Price	Competitive Bids	Non Competitive Bids	Short Selling	Total Acceptance (Face Value)
03-Year	94.1440	11.000	4,124.700	-	4,135.700
05-Year	95.2737	1,093.200	550.000	-	1,643.200
10-Year	98.5620	792.000	260.000	-	1,052.000
15-Year	NO BID RECEIVED				
20-Year					
30-Year					
Total		**1,896.200**	**4,934.700**	**-**	**6,830.900**

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