



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT  
STATE BANK OF PAKISTAN

**Pakistan Investment Bonds - (Fixed Rate) Auction Result**

Auction of 02-Year (Zero Coupon) and 03-Year, 05-Year, and 10 Year PIBs (Fixed Coupon) was held on 18-Dec-24, with settlement date of 19-Dec-24.

The bids received are as under:

(all amounts in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Price Range
02-Year	297,750.700	241,284.604	-	241,284.604	81.9144 - 80.0883
03-Year	66,980.000	68,877.786	2,331.348	71,209.134	104.5445 - 101.0611
05-Year	340,000.000	355,848.825	11,834.254	367,683.079	105.5654 - 101.4824
10-Year	119,625.000	121,105.979	3,866.333	124,972.312	102.7245 - 94.7616
<b>Total</b>	<b>824,355.700</b>	<b>787,117.194</b>	<b>18,031.935</b>	<b>805,149.129</b>	

The result is as below:

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Cut-off Price	Cut-off Yield	Weighted Average Yield % p.a.
02-Year	38,450.000	31,292.312	-	31,292.312	81.3407	12.5000%	12.4656%
03-Year	26,030.000	26,958.921	906.017	27,864.938	103.3511	12.4999%	12.4069%
05-Year	181,400.000	190,582.130	6,313.923	196,896.053	104.8762	12.5900%	12.5387%
10-Year	95,875.000	97,889.572	3,098.722	100,988.294	101.0522	12.7989%	12.6110%
<b>Total</b>	<b>341,755.000</b>	<b>346,722.934</b>	<b>10,318.662</b>	<b>357,041.596</b>			

In addition to above, total acceptance including short selling and non competitive bids is as below:-

(all amounts in PKR million)

Tenor	Non Competitive Price	Competitive Bids	Non Competitive Bids	Short Selling	Total Acceptance (Face Value)
02-Year	81.3843	38,450.000	20,194.200	-	58,644.200
03-Year	103.5675	26,030.000	15,197.900	-	41,227.900
05-Year	105.0617	181,400.000	3,781.100	-	185,181.100
10-Year	102.0989	95,875.000	900.000	-	96,775.000
<b>Total</b>		<b>341,755.000</b>	<b>40,073.200</b>	-	<b>381,828.200</b>