



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Auction of 5- Year Government of Pakistan Ijara Sukuk
Variable Rental Rate -(VRR)

Auction of 5 Years GIS (VRR) was held on September 17,2020 with settlement date of September 23,2020. The bids received are as under

(All amount in PKR million)

Tenor	Face Value	Price Range (per Rs.100)
GIS 5-Year VRR	93,310.700	100.4727- 96.3172
Total	93,310.700	

Out of the above bids, the result is as under:

(All amount in PKR million)

GIS 5-Year VRR	Face Value	Realized Amount	Price Premium	Total Realized Amount	Cut-off Price*
Competitive	69,030.700	68,754.577	663.696	69,418.274	99.6000
Non Competitive	97.500	97.110	0.937	98.047	99.6000
Total	69,128.200	68,851.687	664.633	69,516.321	

* This cut-off price will be applicable to all accepted bids.