



Domestic Markets & Monetary Management Department
State Bank of Pakistan

Auction Target Calendar for the Sale of GOP Ijara Sukuk (GIS)
Fixed Rental Rate (FRR)
Dec 2023 - Feb 2024

Security Details	01-Year	03-Year	05-Year
Issue Date	-	04-Dec-23	04-Dec-23
Price Premium per Rs 100 Face*	-	0.9758	0.9493

*(for auction dated 21-Dec-23)

(all amounts in PKR billions)

Auction Date	Signing of Subscription Undertaking	Settlement Date	Maturing Amt (Principal)*	Target (rounded-off)			
				01-Year	03-Year	05-Year	Total
21-Dec-23	22-Dec-23	26-Dec-23	-	-	20.0	30.0	50.0
Jan-24							
Feb-24							
				-	20.0	30.0	50.0

* Maturity amount includes Principal Payments during that month

Bids are invited on each auction date by the Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi as per the following:

1	Receipt of NCBs	One working day prior to auction date (up to 1600 hrs)
2	Receipt of Tenders	On the date of auction (up to 1200 hrs)
3	Opening of Tenders	On the date of auction (at 1200 hrs)
4	Announcement of Result	On the date of auction

Notes:

1. The arrangements for the bidding process of the auction will be communicated by SBP through an email.
2. Bids can be rejected without assigning any reason.