



Domestic Markets & Monetary Management Department

PRESS COMMUNIQUE

Outright Purchase of GIS by Government of Pakistan on Deferred Payment (Bai Muajjal) basis

Auction of Outright Purchase of GIS by Government of Pakistan on deferred payment (Bai Muajjal) basis was held on December 14, 2018 Sukuk, delivery date of December 14, 2018. The bid summary for GIS-16 is as follows;

(In million Rupees)

GIS Issue	Amount Offered (Face Value)	Bai Muajjal Price Range
GIS-16	76,550.00	129.32 – 148.66
Total	76,550.00	

Out of the above bids, the accepted bids were as under:

(In million Rupees)

GIS Issues	Cut-Off Deferred Price	Amount Accepted (Face Value)	Bai Muajjal Deferred Amount
GIS-16	142.75*	72,550.00	103,565.13
Total		72,550.00	103,565.13

* Cut off Price will be applicable uniformly to all accepted bids.