

Addendum Note to the Assets

Addendum Note for addition in underlying asset of GOP Domestic Ijarah Sukuk issued via DMMD Circular No. 9 of 2023 (for Fixed and Variable Rate Sukuk)

As per the provision of the Transaction Structure, the following Asset(s), already mentioned in the sukuk structure, can be used for fresh issuance as well as for re-opening of the Sukuk

- Islamabad Expressway (From Faisal Mosque Chowk to T-Chowk near Rawat)
- Islamabad Metro (Islamabad Portion)
- Islamabad Sports Complex

Further, as per the provision of the Transaction Structure, at the time of reopening, additional undivided share of the Assets (listed above) may be purchased (individually or jointly) and added to the Asset(s)/pool of the Asset(s) from time to time, by way of single or multiple reopening transactions in line with the approved mechanism.

The initial Sukuk issuance was done on the proportionate undivided share of the following asset:

- Islamabad Expressway* (From Faisal Mosque Chowk to T-Chowk near Rawat)

** As mentioned in the Information Note attached as 'Annexure- C' of DMMD Circular No. 9 of 2023*

In the future reopening(s), in addition to remaining proportionate undivided share of Islamabad Expressway (From Faisal Mosque Chowk to T-Chowk near Rawat), the following asset (also mentioned in the Transaction Structure) is being added in the Asset(s)/pool of the Asset(s)

- Islamabad Metro (Islamabad Portion)

Subsequent to the addition of above asset(s) and execution of Asset Commingling Declaration, the Sukuk Assets would include the following:

- Islamabad Expressway (From Faisal Mosque Chowk to T-Chowk near Rawat)
- Islamabad Metro (Islamabad Portion)

The above assets are all under the authority of CDA (Capital Development Authority).

In light of the above, in case of future re-openings on the above assets, the Title Agent would also be Capital Development Authority, who is the Title Agent in case of initial issuance as well.

In order to reflect the above changes, related Schedule of Sukuk legal documentations will be updated accordingly (including Sukuk Subscription Undertaking & Sukuk Issuance Undertaking).