

Addendum Note to the Assets

Addendum Note for addition in underlying asset of GOP Domestic Ijarah Sukuk issued via DMMD Circular No. 18 of 2022 as Annexure B by SBP. (for Fixed and Variable Rate Sukuk)

As per the provision of the Transaction Structure, the following Asset(s) as mentioned in the sukuk structure, can be used for fresh issuance as well as for re-opening of the Sukuk

- **Makran Coastal Highway (N-10):** Ormara (27,905 Kanal & 18 Marla)
The highway land along with all constructions and improvements thereon
- **Makran Coastal Highway (N-10):** Gawadar & Jiwani (17,042 Kanal & 10 Marla)
The highway land along with all constructions and improvements thereon
- **Grand Trunk Road (N-5):** Peshawar & Nowshera (6,172 Kanal & 15 Marla)
The highway land along with all constructions and improvements thereon
- **Indus Highway Project (N-55):** Peshawar, Kohat, Lachi, Banda, Daud Shah, Karak, Domair, Bannu, Norang, Lakki Marwat, D.I Khan (11,361 Kanal & 11 Marla)
The highway land along with all constructions and improvements thereon
- **Indus Highway Project (N-55):** Peshawar, Kohat, Karak, Takht Nasrali, Naurang, Bannu, Parova (12,604 Kanal & 04 Marla)
The highway land along with all constructions and improvements thereon

As per the provision of the Sukuk transaction structure, at the time of reopening additional undivided share of The Assets (listed above) may be purchased (individually or jointly) and added to the Asset(s)/pool of the Asset(s) from time to time by way of single or multiple reopening transactions in line with the approved mechanism.

The initial Sukuk issuance was done on the proportionate undivided share of the following asset:

- **Grand Trunk Road (N-5)*:** Peshawar & Nowshera (6,172 Kanal & 15 Marla)
The highway land along with all constructions and improvements thereon

**As mentioned in the Auction Tender Notice of Fixed and Variable Rate Government of Pakistan Ijarah Sukuk dated November 10, 2022*

In the future reopening(s), in addition to remaining proportionate undivided share of **Grand Trunk Road (N-5)**, following assets (also mentioned in the structure) are being added in the Asset(s)/pool of the Asset(s)

- **Makran Coastal Highway (N-10):** Ormara (27,905 Kanal & 18 Marla)
The highway land along with all constructions and improvements thereon

- **Makran Coastal Highway (N-10):** Gawadar & Jiwani (17,042 Kanal & 10 Marla)
The highway land along with all constructions and improvements thereon
- **Indus Highway Project (N-55):** Peshawar, Kohat, Lachi, Banda, Daud Shah, Karak, Domair, Bannu, Norang, Lakki Marwat, D.I Khan (11,361 Kanal & 11 Marla)
The highway land along with all constructions and improvements thereon
- **Indus Highway Project (N-55):** Peshawar, Kohat, Karak, Takht Nasrali, Naurang, Bannu, Parova (12,604 Kanal & 04 Marla)
The highway land along with all constructions and improvements thereon

Subsequent to the addition of above asset(s) and execution of Asset Commingling Declaration, the Sukuk Assets would include all the assets as mentioned in the **Transaction Structure of GoP Domestic Ijarah Sukuk** issued via DMMD Circular No. 18 of 2022

The above assets are all under the authority of NHA (National Highway Authority) as mentioned in the below table:

Name	Relevant Authority
Grand Trunk Road (N-5): Peshawar & Nowshera (6,172 Kanal & 15 Marla)	National Highway Authority
Makran Coastal Highway (N-10): Ormara (27,905 Kanal & 18 Marla)	National Highway Authority
Makran Coastal Highway (N-10): Gawadar & Jiwani (17,042 Kanal & 10 Marla)	National Highway Authority
Indus Highway Project (N-55): Peshawar, Kohat, Lachi, Banda, Daud Shah, Karak, Domair, Bannu, Norang, Lakki Marwat, D.I Khan (11,361 Kanal & 11 Marla)	National Highway Authority
Indus Highway Project (N-55): Peshawar, Kohat, Karak, Takht Nasrali, Naurang, Bannu, Parova (12,604 Kanal & 04 Marla)	National Highway Authority

In light of the above in case of future re-openings on the above assets the Title Agent would also be National Highway Authority who is the Title Agent in case of initial issuances as well.

In order to reflect the above changes, related Schedule of Sukuk legal documentations will be updated accordingly (including Sukuk Subscription Undertaking & Sukuk Issuance Undertaking).
