

Annexure G of DMMD Circular No. 07 of 2021

Amount in PKR Million

PIB Underwriting Commission Example									
Auction Date	PD Name	Tenor	Bid Amount Accepted	Auction Target ¹	Total Issued Amount ²	Lower of Target or Issued amount	3.5% of Lower of Target or total issued amount	Amount Eligible for Commission	Commission Amount
			(a)	(b)	(c)	(d)	(e)= 3.5% x (d)	(f)= Lower of (a) and (e)	(g)= (f)*rate
08-Jul-20	PD 1	3Y	20,000	150,000	100,000	100,000	3,500	3,500	0.88
08-Jul-20	PD 2	3Y	1,500	150,000	200,000	150,000	5,250	1,500	0.38
08-Jul-20	PD 3	3Y	5,000	150,000	150,000	150,000	5,250	5,000	1.25
08-Jul-20	PD 1	5Y	5,000	150,000	100,000	100,000	3,500	3,500	1.75
08-Jul-20	PD 2	5Y	20,000	150,000	200,000	150,000	5,250	5,250	2.63
08-Jul-20	PD 3	5Y	15,000	150,000	150,000	150,000	5,250	5,250	2.63
08-Jul-20	PD 1	10Y	1,000	150,000	100,000	100,000	3,500	1,000	1.00
08-Jul-20	PD 2	10Y	10,000	150,000	200,000	150,000	5,250	5,250	5.25
08-Jul-20	PD 3	10Y	15,000	15,000	150,000	15,000	525	525	0.53
14-Aug-20	PD 1	3Y	750	15,000	17,000	15,000	525	525	0.13
14-Aug-20	PD 2	3Y	250	15,000	17,000	15,000	525	250	0.06
14-Aug-20	PD 3	3Y	500	15,000	7,000	7,000	245	245	0.06
14-Aug-20	PD 1	5Y	15,000	15,000	15,000	15,000	525	525	0.26
14-Aug-20	PD 2	5Y	400	15,000	25,000	15,000	525	400	0.20
14-Aug-20	PD 3	5Y	4,000	15,000	25,000	15,000	525	525	0.26
14-Aug-20	PD 1	10Y	5,200	15,000	12,000	12,000	420	420	0.42
14-Aug-20	PD 2	10Y	6,200	15,000	12,000	12,000	420	420	0.42
23-Sep-20	PD 1	20Y	-	10,000	-	-	-	-	-
23-Sep-20	PD 2	20Y	-	10,000	-	-	-	-	-
23-Sep-20	PD 1	3Y	50	30,000	17,160	17,160	601	50	0.01
23-Sep-20	PD 2	3Y	5,000	30,000	17,160	17,160	601	601	0.15
23-Sep-20	PD 3	3Y	5,300	30,000	17,160	17,160	601	601	0.15
23-Sep-20	PD 1	5Y	3,300	30,000	22,080	22,080	773	773	0.39
23-Sep-20	PD 2	5Y	10,550	30,000	22,080	22,080	773	773	0.39
23-Sep-20	PD 3	5Y	100	30,000	22,080	22,080	773	100	0.05
23-Sep-20	PD 1	20Y	500	15,000	19,000	15,000	525	500	0.50
23-Sep-20	PD 2	20Y	3,000	15,000	19,000	15,000	525	525	0.53

Each PD will be eligible to claim underwriting commission up to a maximum of 3.5% of the Pre-auction target or the issued amount, whichever is lower, for respective tenors of PIBs

1/: Target amount of respective Tenor as announced in auction calendar

2/: Amount of competitive bids accepted in auction of particular tenor

PD Wise Quarterly Commission Amount

Amount in PKR Million

Name	Amount
PD 1	5.34
PD 2	9.99
PD 3	4.92
Total	20.26
