

**MINISTRY OF FINANCE***Islamabad, the 31st May, 2021*

**S. R. O. 746(I)/2021.**— In exercise of powers conferred under sub-section (1) of section 29 of the Banking Companies Ordinance, 1962 (LVII of 1962), the Federal Government is pleased to announce that privately placed Sukuk to be issued by PIACL under titled "PIA-Sukuk-I" upto Rs. 20 billion shall be guaranteed by the Government of Pakistan and shall be an approved security for maintenance of liquid asset.

[F.No.2(55)CF-PIA/2019-20.]

**MUHAMMAD SIDDIQ,**  
*Section Officer (CF-PIA).*