

SPECIMEN FORMAT – REVERSE REPO (CEILING) FACILITY CONTRACT

Date:

The Director,
Domestic Markets & Monetary Management Department,
State Bank of Pakistan,
Karachi.

Dear Sir,

SBP Overnight Reverse Repo (Ceiling) Contract

Please refer to DMMD Circular No 01 of 2009 regarding introduction of an explicit interest rate corridor. In this regard, we undertake the following overnight transaction with SBP as under;

Buyer	State Bank of Pakistan
Seller	(Counterparty's Full Name)
Security Type	XXXXXXXXXXXXXXXXXXXXXXXXXX
Issue Date	(DD-MMM-YYYY)
Maturity Date	(DD-MMM-YYYY)
Deal Date	(DD-MMM-YYYY)
Deal Maturity Date	(DD-MMM-YYYY)
Tenor of Deal	XXXXXXXXXXXX
Principle Amount (Face Value)	XXXXXXXXXXXX
Principle Amount (in words)	XXXXXXXXXXXX
PKRV (%)	XX.XX
Applicable Ceiling Rate (%)	XX.XX
1 st Price	XX.XXXX
1 st Amount	XXXXXXXXXXXX

We also confirm that we will buy back the same Security from you on _____ @ _____ per Rs. 100 amounting to Rs. _____.

Please confirm the above deal by returning a copy of this letter dully signed by the authorized person.

(Authorized Signatory)

(Authorized Signatory)