

SPECIMEN FORMAT – FLOOR CONTRACT

Date:

The Director,
Domestic Markets & Monetary Management Department,
State Bank of Pakistan,
Karachi.

Dear Sir,

SBP Overnight Repo (Floor) Contract

Please refer to DMMD Circular No 01 of 2009 regarding introduction of an explicit interest rate corridor. In this regard, we undertake the following overnight transaction with SBP as under;

| | |
|-------------------------------|--|
| Seller | State Bank of Pakistan |
| Buyer | (Counterparty's Full Name) |
| Security Type | Six Months Government of Pakistan Market Treasury Bills. |
| Issue Date | (DD-MMM-YYYY) |
| Maturity Date | (DD-MMM-YYYY) |
| Deal Date | (DD-MMM-YYYY) |
| Deal Maturity Date | (DD-MMM-YYYY) |
| Tenor of Deal | XXXXXXXXXXXX |
| Principle Amount (Face Value) | XXXXXXXXXXXX |
| Principle Amount (in words) | XXXXXXXXXXXX |
| PKRV (%) | XX.XX |
| Applicable Floor Rate (%) | XX.XX |
| 1 st Price | XX.XXXX |
| 1 st Amount | XXXXXXXXXXXX |

We also confirm that we will sell back the same Security to you on _____ @
_____ per Rs. 100 amounting to Rs. _____.

Please confirm the above deal by returning a copy of this letter dully signed by the authorized person.

(Authorized Signatory)

(Authorized Signatory)