

## 7.8 Gold and Foreign Exchange Reserves

(Million Dollars)

Year	Gold	SDR	SBP Foreign Exchange	Total SBP	DMBs Trade Nostrro	Total Reserves
	1	2	3	4=2+3	5	6=1+4+5
1948	7	-	150	150	-	157
1949	13	-	487	487	-	500
1950	13	-	277	277	-	290
1951	13	-	444	444	-	457
1952	24	-	292	292	-	316
1953	24	-	178	178	-	202
1954	24	-	166	166	-	190
1955	24	-	186	186	-	210
1956	24	-	269	269	-	293
1957	24	-	228	228	-	252
1958	25	-	160	160	-	185
1959	50	-	169	169	-	219
1960	52	-	194	194	-	246
1961	53	-	204	204	-	257
1962	53	-	184	184	-	237
1963	53	-	249	249	-	302
1964	53	-	206	206	-	259
1965	53	-	147	147	-	200
1966	53	-	212	212	-	265
1967	53	-	114	114	-	167
1968	54	-	128	128	-	182
1969	54	-	245	245	-	299
1970	54	-	233	233	-	287
1971	55	15	134	149	19	223
1972	60	40	195	235	14	309
1973	67	31	362	393	3	463
1974	67	30	275	305	31	403
1975	67	17	372	389	30	486
1976	68	54	480	534	12	614
1977	68	48	309	357	6	431
1978	314	43	641	684	12	1,010
1979	490	55	317	372	42	904
1980	1,188	54	660	714	117	2,019
1981	786	86	952	1,038	42	1,866
1982	598	45	762	807	55	1,460
1983	783	29	1,820	1,849	126	2,758
1984	701	2	1,615	1,617	171	2,489
1985	605	3	541	544	41	1,190
1986	670	28	850	878	90	1,638
1987	865	16	854	870	49	1,784
1988	847	11	427	438	41	1,326
1989	725	6	453	459	43	1,227
1990	685	2	620	622	144	1,451
1991	716	2	570	572	102	1,390
1992	692	3	1,035	1,038	31	1,761
1993	765	5	464	469	135	1,369
1994	792	2	2,304	2,306	239	3,337

Data from 1948 through 1994 is of end June.

## 7.8 Gold and Foreign Exchange Reserves

(Million Dollars)

Year	Gold	SDR	SBP Foreign Exchange	SBP - Excluding CRR/ SCRR	DMBs Trade Nostro	DMBs Including CRR/SCRR	DMBs Total	Total Reserves
	1	2	3	4=2+3	5	6	7=5+6	8=1+4+7
<b>1995</b>								
Jun	793	4	2,741	2,745	192	-	192	3,730
Jul	789	14	2,076	2,090	221	-	221	3,100
Aug	785	2	2,049	2,051	220	-	220	3,056
Sep	780	2	1,598	1,600	225	-	225	2,605
Oct	718	13	1,290	1,303	378	-	378	2,399
Nov	719	1	1,141	1,142	229	-	229	2,090
Dec	719	15	1,780	1,795	244	-	244	2,758
<b>1996</b>								
Jan	717	15	1,562	1,577	169	-	169	2,463
Feb	716	8	1,362	1,370	318	-	318	2,404
Mar	713	86	1,718	1,804	297	-	297	2,814
Apr	713	12	1,557	1,569	327	-	327	2,609
May	707	1	1,445	1,446	327	-	327	2,480
Jun	786	2	2,053	2,055	410	-	410	3,251
Jul	783	14	1,670	1,684	352	-	352	2,819
Aug	774	2	1,588	1,590	386	-	386	2,750
Sep	746	2	972	974	318	-	318	2,038
Oct	688	13	584	597	429	-	429	1,714
Nov	688	2	739	741	331	-	331	1,760
Dec	688	13	825	838	254	-	254	1,780
<b>1997</b>								
Jan	688	13	671	684	165	-	165	1,537
Feb	688	2	1,007	1,009	208	-	208	1,905
Mar	688	2	910	912	71	-	71	1,671
Apr	686	12	823	835	71	-	71	1,592
May	683	1	1,079	1,080	147	-	147	1,910
Jun	690	1	1,142	1,143	144	-	144	1,977
Jul	689	11	1,297	1,308	138	-	138	2,135
Aug	689	-	1,486	1,486	127	-	127	2,302
Sep	689	4	1,276	1,280	202	-	202	2,171
Oct	633	3	1,521	1,524	218	-	218	2,375
Nov	633	1	1,327	1,328	250	-	250	2,211
Dec	633	11	1,459	1,470	97	-	97	2,200
<b>1998</b>								
Jan	633	11	1,141	1,152	236	-	236	2,021
Feb	633	-	1,144	1,144	272	-	272	2,049
Mar	632	1	1,329	1,330	202	-	202	2,164
Apr	632	12	1,355	1,367	178	-	178	2,177
May	633	2	1,278	1,280	92	-	92	2,005
Jun	612	3	932	935	190	-	190	1,737
Jul	614	12	533	545	301	27	328	1,487
Aug	614	2	794	796	291	46	337	1,747
Sep	614	2	663	665	200	77	277	1,556
Oct	614	12	463	475	221	109	330	1,419
Nov	614	1	486	487	123	162	285	1,386
Dec	614	1	1,060	1,061	61	212	273	1,948

## 7.8 Gold and Foreign Exchange Reserves

(Million Dollars)

Year.	Gold	SDR	SBP Foreign Exchange	CRR/ SCRR	SBP - Excluding CRR/ SCRR	DMBs Trade Nostro	DMBs Including CRR/ SCRR	DMBs Total	Total Reserves
	1	2	3	4	5=2+3-4	6	7	8=6+7	9=1+5+8
<b>1999</b>									
Jan	614	11	1,609	-	1,620	73	262	335	2,569
Feb	614	1	1,727	-	1,728	109	305	414	2,756
Mar	614	1	1,886	-	1,887	108	402	510	3,011
Apr	614	10	1,829	-	1,839	66	491	557	3,010
May	614	1	1,707	-	1,708	82	606	688	3,010
Jun	543	1	1,739	67	1,673	88	617	705	2,921
Jul	546	14	1,577	146	1,445	115	664	779	2,770
Aug	546	1	1,611	183	1,429	53	718	771	2,746
Sep	546	1	1,569	215	1,355	78	776	854	2,755
Oct	546	14	1,590	253	1,351	133	726	859	2,756
Nov	546	-	1,625	273	1,352	44	766	810	2,708
Dec	546	-	1,476	169	1,307	60	806	866	2,719
<b>2000</b>									
Jan	546	14	1,545	307	1,252	23	838	861	2,659
Feb	546	-	1,538	323	1,215	64	862	926	2,687
Mar	546	-	1,513	327	1,186	71	893	964	2,696
Apr	546	15	1,439	360	1,094	56	905	961	2,601
May	543	-	1,279	324	955	71	913	984	2,482
Jun	603	1	1,357	361	997	189	977	1,166	2,766
Jul	603	15	1,066	418	663	195	1,043	1,238	2,504
Aug	603	1	1,226	483	744	181	1,088	1,269	2,616
Sep	603	1	1,033	439	595	136	1,056	1,192	2,390
Oct	603	16	1,083	444	655	150	1,093	1,243	2,501
Nov	603	191	1,152	482	861	28	1,130	1,158	2,622
Dec	603	14	1,429	423	1,020	-48	1,183	1,135	2,758
<b>2001</b>									
Jan	603	18	1,106	570	554	-26	1,241	1,215	2,372
Feb	603	3	1,113	540	576	3	1,260	1,263	2,442
Mar	603	135	1,301	545	891	82	1,386	1,468	2,962
Apr	603	17	1,090	438	669	153	1,383	1,536	2,808
May	603	4	1,339	388	955	65	1,435	1,500	3,058
Jun	566	4	2,084	399	1,689	12	1,543	1,555	3,810
Jul	566	17	2,103	408	1,712	-41	1,594	1,553	3,831
Aug	566	3	2,172	420	1,755	23	1,632	1,655	3,976
Sep	566	3	2,131	410	1,724	91	1,575	1,666	3,956
Oct	566	17	2,394	416	1,995	77	1,596	1,673	4,234
Nov	566	4	3,228	408	2,824	93	1,599	1,692	5,082
Dec	566	4	3,542	433	3,113	49	1,705	1,754	5,433
<b>2002</b>									
Jan	566	4	3,604	449	3,159	98	1,729	1,827	5,552
Feb	566	4	3,819	444	3,379	195	1,701	1,896	5,841
Mar	566	4	3,941	451	3,494	3	1,746	1,749	5,809
Apr	566	5	3,970	458	3,517	35	1,892	1,927	6,010
May	566	8	4,131	462	3,677	-1	1,923	1,922	6,165
Jun	667	8	4,801	472	4,337	-37	2,098	2,061	7,065

## 7.8 Gold and Foreign Exchange Reserves

(Million Dollars)

Year	Gold	SDR	SBP Foreign Exchange	CRR/ SCRR	SBP - Excluding CRR/ SCRR	DMBs Trade Nostro	DMBs Including CRR/ SCRR	DMBs Total	Total Reserves
	1	2	3	4	5=2+3-4	6	7	8=6+7	9=1+5+8
<b>2002</b>									
Jul	667	22	5,424	569	4,877	-191	2,234	2,043	7,587
Aug	667	12	5,771	460	5,323	-164	2,247	2,083	8,073
Sep	667	12	6,388	459	5,941	-70	2,311	2,241	8,849
Oct	667	12	6,813	449	6,376	-196	2,178	1,982	9,025
Nov	667	2	7,294	430	6,866	-59	2,161	2,102	9,635
Dec	667	2	8,074	422	7,654	-174	1,690	1,516	9,837
<b>2003</b>									
Jan	667	19	8,581	417	8,183	-131	1,359	1,228	10,078
Feb	667	10	8,863	424	8,449	-180	1,193	1,013	10,129
Mar	667	128	9,399	434	9,093	-193	1,222	1,029	10,789
Apr	667	127	9,485	451	9,161	-133	1,227	1,094	10,922
May	667	123	9,655	459	9,319	-36	1,210	1,174	11,160
Jun	725	244	9,753	468	9,529	-22	1,240	1,218	11,472
Jul	725	244	10,072	477	9,839	-63	1,371	1,308	11,872
Aug	725	234	10,080	481	9,833	-64	1,490	1,426	11,984
Sep	725	240	10,255	476	10,019	-158	1,521	1,363	12,107
Oct	725	245	10,281	482	10,044	-127	1,586	1,459	12,228
Nov	725	242	10,619	492	10,369	-197	1,564	1,367	12,461
Dec	725	246	10,786	507	10,525	-225	1,539	1,314	12,564
<b>2004</b>									
Jan	725	247	10,599	514	10,332	-122	1,535	1,413	12,470
Feb	725	243	11,146	569	10,820	-213	1,760	1,547	13,092
Mar	725	243	11,280	622	10,901	-64	1,563	1,499	13,125
Apr	725	237	11,208	548	10,897	-151	1,664	1,513	13,135
May	725	238	11,110	564	10,784	103	1,770	1,873	13,382
Jun	831	238	10,879	553	10,564	-65	1,825	1,760	13,155
Jul	831	236	10,443	572	10,107	-74	2,090	2,016	12,954
Aug	831	234	10,343	574	10,003	-167	2,257	2,090	12,924
Sep	831	235	10,431	587	10,079	-202	2,346	2,144	13,054
Oct	831	231	10,145	601	9,775	-94	2,538	2,444	13,050
Nov	831	240	9,520	627	9,133	43	2,696	2,739	12,703
Dec	831	243	9,576	637	9,182	106	2,853	2,959	12,972
<b>2005</b>									
Jan	831	239	10,339	641	9,937	-126	2,816	2,690	13,458
Feb	831	236	10,278	665	9,849	179	2,887	3,066	13,746
Mar	831	235	10,472	645	10,062	80	2,712	2,792	13,685
Apr	831	236	10,659	660	10,235	81	2,726	2,807	13,873
May	831	230	10,129	660	9,699	-238	2,662	2,424	12,954
Jun	917	227	10,260	682	9,805	-177	2,793	2,616	13,338

## 7.8 Gold and Foreign Exchange Reserves

(Million Dollars)

Year	SBP							DMBs							Reserve including CRR	Total Reserve
	Gold	SBP FX Reserve	SDR	Foreign Currency Cash Holding	Sinking Fund	CRR/ SCRR	Gross Reserves	FE 25	Trade Nostro	Placement abroad (other than FE-25)	Trade Financing	FE 25 Placements in pakistan	Other (Swap)			
	1	2	3	4	5	6	7 <sup>a</sup>	8	9	10	11	12	13	14 <sup>b</sup>	15 <sup>c</sup>	
<b>2005</b>																
Jul	903	10,306	225	31	100	685	9,977	3,302	92	-	548	8	249	2,590	13,470	
Aug	903	9,899	223	40	20	693	9,489	3,263	39	-	662	7	279	2,355	12,747	
Sep	903	9,950	225	58	45	680	9,598	3,219	36	-	743	8	340	2,164	12,665	
Oct	903	9,681	224	81	-	693	9,293	3,292	10	-	853	31	288	2,129	12,325	
Nov	903	9,379	219	116	-	724	8,990	3,353	28	-	981	32	331	2,037	11,930	
Dec	903	9,744	216	70	-	743	9,287	3,507	90	-	1,116	33	327	2,121	12,311	
<b>2006</b>																
Jan	903	9,559	218	115	-	747	9,145	3,567	-22	-	1,162	48	221	2,115	12,163	
Feb	903	9,713	217	83	-	738	9,275	3,503	-38	-	1,195	25	399	1,845	12,023	
Mar	903	10,758	217	86	-	702	10,359	3,429	106	-	1,182	25	408	1,921	13,183	
Apr	903	11,607	221	95	-	701	11,222	3,510	281	-	1,099	25	340	2,326	14,451	
May	903	11,105	223	96	-	714	10,710	3,481	21	-	1,147	26	371	1,958	13,571	
Jun	1,268	11,246	216	80	-	706	10,836	3,543	180	-	1,186	30	257	2,250	14,354	
Jul	1,268	10,946	217	67	-	719	10,511	3,553	80	-	1,190	23	436	1,984	13,763	
Aug	1,268	10,789	217	44	-	701	10,349	3,487	-15	-	1,182	22	427	1,841	13,458	
Sep	1,268	10,667	216	43	-	705	10,221	3,489	80	-	1,186	25	481	1,877	13,366	
Oct	1,268	10,783	216	34	-	694	10,339	3,485	163	-	1,235	10	521	1,882	13,489	
Nov	1,268	10,563	219	54	-	696	10,140	3,509	170	-	1,307	20	511	1,842	13,250	
Dec	1,268	11,131	215	50	33	717	10,712	3,606	244	-	1,285	25	376	2,164	14,144	
<b>2007</b>																
Jan	1,268	11,311	214	78	63	740	10,926	3,639	149	-	1,224	28	384	2,152	14,346	
Feb	1,268	11,525	214	57	34	720	11,110	3,605	101	-	1,317	29	350	2,010	14,388	
Mar	1,268	11,839	214	57	-	727	11,383	3,662	65	625	1,431	31	159	2,731	15,382	
Apr	1,268	12,051	218	51	37	714	11,643	3,626	125	379	1,495	38	114	2,483	15,394	
May	1,268	12,126	215	41	244	717	11,909	3,664	75	392	1,487	61	133	2,450	15,627	
Jun	1,344	13,860	212	58	940	737	14,333	3,755	353	668	1,454	51	58	3,213	18,890	
Jul	1,375	13,028	212	57	846	753	13,390	3,781	221	564	1,403	54	76	3,033	17,798	
Aug	1,389	14,332	212	65	301	745	14,165	3,790	38	492	1,524	42	61	2,693	18,247	
Sep	1,535	14,401	216	50	361	751	14,277	3,830	159	617	1,597	23	132	2,854	18,666	
Oct	1,634	14,769	218	67	301	748	14,607	3,921	-50	462	1,720	27	126	2,460	18,701	
Nov	1,622	14,069	220	63	-	753	13,599	3,928	117	348	1,788	30	333	2,242	17,463	
Dec	1,732	13,522	214	43	25	374	13,430	3,998	-145	352	1,753	25	535	1,892	17,054	
<b>2008</b>																
Jan	1,911	12,695	212	51	-	376	12,582	4,001	-173	281	1,879	10	534	1,686	16,179	
Feb	2,011	12,081	213	29	-	372	11,951	3,988	-111	166	1,881	34	505	1,623	15,585	
Mar	1,932	11,240	217	36	44	381	11,156	4,027	-29	200	1,875	35	561	1,727	14,815	
Apr	1,803	10,220	221	35	0	377	10,099	4,059	-144	41	1,765	34	572	1,585	13,487	
May	1,834	8,841	220	66	22	378	8,771	4,098	-88	37	1,525	40	737	1,745	12,350	
Jun	1,926	9,145	217	163	14	794	8,745	4,168	105	303	1,346	28	437	2,765	13,436	
Jul	1,900	7,677	216	196	145	813	7,421	4,253	-180	185	1,062	33	357	2,806	12,127	
Aug	1,724	6,394	208	225	375	845	6,357	4,208	-268	194	863	24	533	2,714	10,795	
Sep	1,831	5,489	207	286	304	832	5,454	4,126	-358	301	787	35	726	2,521	9,806	
Oct	1,513	4,056	199	89	-	729	3,615	3,819	-216	21	636	35	520	2,433	7,561	
Nov	1,686	6,467	180	218	-	714	6,151	3,775	-41	24	660	44	442	2,612	10,449	
Dec	1,791	7,155	180	435	64	727	7,107	3,930	-213	20	591	42	492	2,612	11,510	

## 7.8 Gold and Foreign Exchange Reserves

(Million US Dollars )

End Period	Foreign exchange reserves with													SBP and Scheduled Banks		
	SBP					Scheduled Banks										
	Gold*	SDRs	Cash Foreign Currency	Nostro <sup>1</sup>	Total SBP Reserves (2+3+4)**	Net Reserves with SBP (2+4)	Deposits			Utilizations			Total Banks' Reserves (7+8+9 -10-11-12)**	Net Reserves With Banks (7-10)	Total Reserve Assets* (1+5+13)	Total Liquid FX Reserve (6+14)
							FE-25 <sup>2</sup>	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>2009</b>																
Jan	1,904	179	541	6,703	7,423	3,941	-104	84	557	48	508	2,808	3,384	<b>10,231</b>	<b>12,135</b>	
Feb	1,971	163	490	6,514	7,167	3,983	-197	89	562	41	589	2,683	3,421	<b>9,850</b>	<b>11,821</b>	
Mar	1,897	166	573	6,967	7,706	3,898	-383	179	563	40	418	2,673	3,335	<b>10,379</b>	<b>12,276</b>	
Apr	1,829	163	527	7,621	8,311	3,889	-257	253	582	43	506	2,754	3,307	<b>11,065</b>	<b>12,894</b>	
May	2,019	155	547	8,033	8,735	3,901	-322	203	603	40	552	2,587	3,298	<b>11,322</b>	<b>13,341</b>	
Jun	1,935	152	417	8,958	9,527	3,881	-235	54	574	49	568	2,509	3,307	<b>12,036</b>	<b>13,971</b>	
Jul	1,944	153	398	8,145	8,696	3,989	-202	85	557	35	508	2,772	3,432	<b>11,468</b>	<b>13,412</b>	
Aug	1,978	1,330	385	9,436	11,151	3,971	-302	90	479	35	615	2,630	3,492	<b>13,781</b>	<b>15,759</b>	
Sep	2,061	1,424	548	9,789	11,761	4,087	-337	88	502	35	761	2,540	3,585	<b>14,301</b>	<b>16,362</b>	
Oct	2,153	1,436	689	9,198	11,323	4,084	-237	83	487	35	789	2,619	3,597	<b>13,942</b>	<b>16,095</b>	
Nov	2,434	1,435	791	8,698	10,924	4,115	-166	46	522	36	816	2,621	3,593	<b>13,545</b>	<b>15,979</b>	
Dec	2,286	1,377	781	9,897	12,055	4,258	-430	15	471	45	839	2,488	3,787	<b>14,543</b>	<b>16,829</b>	
<b>2010</b>																
Jan	2,233	1,368	529	9,354	11,251	4,300	-268	3	506	38	923	2,568	3,794	<b>13,819</b>	<b>16,052</b>	
Feb	2,294	1,324	271	9,630	11,225	4,346	-437	68	514	43	970	2,450	3,832	<b>13,675</b>	<b>15,969</b>	
Mar	2,309	1,314	108	9,766	11,188	4,415	-240	21	543	47	1,058	2,548	3,872	<b>13,736</b>	<b>16,045</b>	
Apr	2,441	1,321	182	9,861	11,364	4,460	-348	26	593	45	1,091	2,409	3,867	<b>13,773</b>	<b>16,214</b>	
May	2,500	1,259	124	10,991	12,374	4,374	-338	6	680	43	1,056	2,263	3,694	<b>14,637</b>	<b>17,137</b>	
Jun	2,575	1,259	154	11,699	13,112	4,509	-206	17	716	47	1,323	2,234	3,793	<b>15,346</b>	<b>17,921</b>	
Jul	2,420	1,298	176	11,418	12,892	4,533	-123	18	763	46	1,419	2,200	3,770	<b>15,092</b>	<b>17,512</b>	
Aug	2,579	1,253	151	10,987	12,391	4,537	59	44	810	41	1,301	2,488	3,727	<b>14,879</b>	<b>17,458</b>	
Sep	2,706	1,284	199	11,903	13,386	4,628	-17	40	831	45	1,401	2,374	3,797	<b>15,760</b>	<b>18,466</b>	
Oct	2,788	1,301	293	11,873	13,467	4,662	183	47	922	44	1,462	2,464	3,740	<b>15,931</b>	<b>18,719</b>	
Nov	2,864	1,230	453	11,542	13,225	4,718	156	76	1,016	40	1,383	2,511	3,702	<b>15,736</b>	<b>18,600</b>	
Dec	2,910	1,233	597	12,296	14,126	4,860	-144	55	1,177	45	1,254	2,295	3,683	<b>16,421</b>	<b>19,331</b>	
<b>2011</b>																
Jan	2,747	1,251	652	12,592	14,495	13,843	4,826	(35)	48	1,315	45	1,384	2,095	3,511	<b>19,337</b>	<b>17,354</b>
Feb	2,921	1,207	655	12,869	14,731	14,076	4,867	(1)	64	1,452	52	1,404	2,021	3,415	<b>19,673</b>	<b>17,491</b>
Mar	2,979	1,218	745	13,072	15,035	14,290	4,858	(52)	52	1,547	52	1,273	1,986	3,311	<b>20,000</b>	<b>17,601</b>
Apr	3,179	1,250	835	12,454	14,539	13,704	4,918	442	65	1,576	60	945	2,844	3,342	<b>20,562</b>	<b>17,046</b>
May	3,181	1,180	857	12,521	14,558	13,701	4,878	(79)	53	1,510	58	1,084	2,200	3,368	<b>19,939</b>	<b>17,069</b>
Jun	3,117	1,189	878	13,595	15,662	14,784	4,955	(78)	58	1,495	61	1,216	2,163	3,460	<b>20,942</b>	<b>18,244</b>
Jul	3,372	1,189	925	13,587	15,701	14,776	4,970	(136)	57	1,451	64	1,236	2,140	3,519	<b>21,213</b>	<b>18,295</b>
Aug	3,779	1,142	1,021	13,461	15,624	14,603	4,866	(296)	32	1,404	66	1,198	1,935	3,463	<b>21,338</b>	<b>18,066</b>
Sep	3,354	1,118	1,017	12,533	14,668	13,651	4,887	(237)	115	1,206	64	1,380	2,114	3,680	<b>20,136</b>	<b>17,331</b>
Oct	3,565	1,142	819	12,180	14,141	13,322	4,982	28	209	1,238	70	1,235	2,676	3,744	<b>20,383</b>	<b>17,066</b>
Nov	3,615	1,058	707	11,853	13,618	12,911	5,018	(91)	75	1,201	61	1,429	2,311	3,817	<b>19,544</b>	<b>16,728</b>
Dec	3,170	1,050	603	11,825	13,478	12,875	5,214	(283)	52	1,063	73	1,467	2,380	4,151	<b>19,028</b>	<b>17,026</b>

## 7.8 Gold and Foreign Exchange Reserves

(Million US Dollars )

End Period	Foreign exchange reserves with													SBP and Scheduled Banks		
	SBP					Scheduled Banks								Total Reserve Assets* (1+5+13)	Total Liquid FX Reserve (6+14)	
	Gold*	SDRs	Cash Foreign Currency	Nostro <sup>1</sup>	Total SBP Reserves (2+3+4)**	Net Reserves with SBP (2+4)	Deposits			Utilizations			Total Banks' Reserves (7+8+9-10-11-12)**			Net Reserves With Banks (7-10)
							FE-25 <sup>2</sup>	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>2012</b>																
Jan	3,611	1,061	425	11,410	12,897	12,471	5,346	(52)	167	974	74	1,838	2,575	4,372	<b>19,083</b>	<b>16,843</b>
Feb	3,665	1,029	247	10,933	12,208	11,961	5,438	(208)	70	988	77	1,745	2,490	4,450	<b>18,363</b>	<b>16,411</b>
Mar	3,442	1,023	241	10,812	12,075	11,835	5,707	(231)	85	991	78	2,064	2,428	4,716	<b>17,946</b>	<b>16,551</b>
Apr	3,419	1,023	166	11,017	12,206	12,041	5,574	(350)	26	1,128	69	1,876	2,177	4,446	<b>17,802</b>	<b>16,487</b>
May	3,226	956	81	10,309	11,345	11,265	5,448	(500)	60	1,137	72	1,729	2,069	4,311	<b>16,641</b>	<b>15,576</b>
Jun	3,311	966	53	9,837	10,856	10,803	5,557	(456)	74	1,072	81	1,696	2,326	4,485	<b>16,493</b>	<b>15,289</b>
Jul	3,360	963	42	9,191	10,196	10,154	5,551	(359)	108	1,096	79	1,731	2,394	4,455	<b>15,951</b>	<b>14,609</b>
Aug	3,415	942	51	9,450	10,443	10,392	5,534	(218)	31	1,070	78	1,591	2,608	4,464	<b>16,465</b>	<b>14,856</b>
Sep	3,679	953	52	9,406	10,410	10,358	5,618	(256)	46	1,053	90	1,705	2,559	4,564	<b>16,649</b>	<b>14,923</b>
Oct	3,561	952	97	8,782	9,830	9,733	5,599	(321)	24	1,007	70	1,722	2,503	4,592	<b>15,894</b>	<b>14,325</b>
Nov	3,575	920	91	7,783	8,795	8,704	5,696	(160)	39	869	84	1,889	2,733	4,828	<b>15,104</b>	<b>13,531</b>
Dec	3,433	924	41	8,064	9,028	8,987	5,608	(248)	32	736	88	1,621	2,947	4,872	<b>15,408</b>	<b>13,859</b>
<b>2013</b>																
Jan	3,449	923	69	7,771	8,762	8,694	5,635	(420)	46	693	93	1,703	2,771	4,942	<b>14,982</b>	<b>13,636</b>
Feb	3,291	884	36	7,061	7,981	7,945	5,654	(647)	18	662	109	1,852	2,402	4,992	<b>13,674</b>	<b>12,936</b>
Mar	3,311	875	21	6,251	7,147	7,126	5,764	(694)	30	641	107	1,853	2,499	5,124	<b>12,957</b>	<b>12,250</b>
Apr	3,043	881	22	5,812	6,715	6,694	5,781	(488)	45	663	125	1,814	2,737	5,118	<b>12,495</b>	<b>11,812</b>
May	2,889	857	26	5,536	6,419	6,393	5,828	(664)	33	746	123	1,896	2,431	5,081	<b>11,739</b>	<b>11,474</b>
Jun	2,469	855	39	5,153	6,047	6,008	5,778	(655)	45	767	122	1,964	2,315	5,011	<b>10,831</b>	<b>11,020</b>
Jul	2,723	869	23	4,334	5,227	5,204	5,811	(478)	46	728	119	1,992	2,540	5,083	<b>10,490</b>	<b>10,287</b>
Aug	2,889	854	40	3,970	4,864	4,824	5,860	(592)	94	689	115	1,989	2,568	5,171	<b>10,321</b>	<b>9,995</b>
Sep	2,748	858	48	3,836	4,741	4,694	5,966	(846)	73	842	156	1,962	2,232	5,124	<b>9,721</b>	<b>9,817</b>
Oct	2,743	865	45	3,364	4,275	4,230	6,069	(634)	53	774	126	1,965	2,623	5,295	<b>9,640</b>	<b>9,525</b>
Nov	2,596	848	70	2,200	3,118	3,048	6,213	(759)	68	1,014	125	1,974	2,408	5,199	<b>8,122</b>	<b>8,247</b>
Dec	2,489	855	151	2,625	3,630	3,479	6,219	(531)	50	1,384	124	1,706	2,523	4,834	<b>8,642</b>	<b>8,313</b>
<b>2014</b>																
Jan	2,592	847	152	2,333	3,333	3,180	6,208	(469)	63	1,400	131	1,787	2,485	4,808	<b>8,409</b>	<b>7,988</b>
Feb	2,748	841	160	3,077	4,078	3,919	6,292	(216)	65	1,467	129	1,931	2,614	4,825	<b>9,440</b>	<b>8,744</b>
Mar	2,676	836	108	4,531	5,474	5,366	6,417	(358)	97	1,707	131	2,046	2,272	4,710	<b>10,422</b>	<b>10,076</b>
Apr	2,669	843	122	6,571	7,536	7,413	6,520	(357)	137	1,751	123	1,871	2,555	4,769	<b>12,760</b>	<b>12,182</b>
May	2,591	830	89	7,853	8,772	8,683	6,524	(251)	115	1,741	121	1,932	2,594	4,783	<b>13,957</b>	<b>13,466</b>
Jun	2,726	830	75	8,267	9,173	9,098	6,684	(391)	116	1,640	99	2,161	2,509	5,044	<b>14,407</b>	<b>14,141</b>
Jul	2,664	824	65	8,453	9,342	9,277	6,633	(439)	74	1,606	95	2,180	2,388	5,027	<b>14,394</b>	<b>14,304</b>
Aug	2,665	811	69	7,908	8,788	8,719	6,664	(327)	96	1,771	96	1,875	2,690	4,893	<b>14,143</b>	<b>13,612</b>
Sep	2,521	786	74	8,157	9,018	8,943	6,648	(349)	82	2,079	96	1,746	2,460	4,568	<b>13,999</b>	<b>13,512</b>
Oct	2,413	784	103	7,835	8,722	8,619	6,820	(290)	93	1,995	93	1,837	2,697	4,824	<b>13,832</b>	<b>13,443</b>
Nov	2,452	765	56	7,457	8,278	8,222	6,820	(472)	90	2,055	115	1,871	2,396	4,764	<b>13,126</b>	<b>12,987</b>
Dec	2,486	758	78	9,755	10,591	10,513	6,749	(489)	73	1,994	84	1,811	2,443	4,755	<b>15,520</b>	<b>15,268</b>

## 7.8 Gold and Foreign Exchange Reserves

(Million US Dollars )

End Period	Foreign exchange reserves with													SBP and Scheduled Banks		
	SBP					Scheduled Banks										
	Gold*	SDRs	Cash Foreign Currency	Nostro <sup>1</sup>	Total SBP Reserves (2+3+4)**	Net Reserves with SBP (2+4)	Deposits			Utilizations			Total Banks' Reserves (7+8+9-10-11-12)**	Net Reserves With Banks (7-10)	Total Reserve Assets* (1+5+13)	Total Liquid FX Reserves (6+14)
							FE-25 <sup>2</sup>	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
<b>2015</b>																
Jan	2,612	732	69	9,626	10,427	10,358	6,638	(316)	61	1,833	98	1,809	2,643	4,805	<b>15,682</b>	<b>15,163</b>
Feb	2,516	728	69	10,479	11,276	11,207	6,596	(264)	46	1,666	94	1,835	2,783	4,930	<b>16,575</b>	<b>16,138</b>
Mar	2,460	710	67	10,905	11,682	11,615	6,495	(297)	59	1,448	88	2,067	2,653	5,047	<b>16,796</b>	<b>16,662</b>
Apr	2,446	717	61	11,800	12,578	12,518	6,530	(401)	53	1,363	96	1,997	2,727	5,167	<b>17,751</b>	<b>17,685</b>
May	2,469	704	51	11,209	11,964	11,913	6,474	(476)	41	1,376	96	2,069	2,498	5,099	<b>16,931</b>	<b>17,012</b>
Jun	2,428	710	13	12,816	13,538	13,526	6,463	(278)	86	1,289	93	2,172	2,717	5,173	<b>18,683</b>	<b>18,699</b>
Jul	2,278	705	19	13,062	13,786	13,767	6,337	(366)	71	1,288	114	2,074	2,567	5,050	<b>18,631</b>	<b>18,817</b>
Aug	2,354	700	50	12,759	13,509	13,459	6,292	(331)	6	1,280	90	2,071	2,527	5,012	<b>18,389</b>	<b>18,472</b>
Sep	2,310	695	41	14,550	15,286	15,245	6,270	(368)	34	1,441	73	1,851	2,571	4,829	<b>20,168</b>	<b>20,074</b>
Oct	2,369	690	63	14,131	14,884	14,821	6,354	(111)	52	1,330	73	1,869	3,024	5,024	<b>20,277</b>	<b>19,845</b>
Nov	2,202	669	67	14,104	14,840	14,772	6,358	(368)	120	1,292	100	1,928	2,790	5,066	<b>19,832</b>	<b>19,838</b>
Dec	2,203	674	61	15,209	15,945	15,884	6,522	(439)	43	1,593	108	1,531	2,895	4,929	<b>21,042</b>	<b>20,812</b>
<b>2016</b>																
Jan	2,306	671	61	14,764	15,497	15,436	6,393	(451)	46	1,534	107	1,718	2,630	4,859	<b>20,432</b>	<b>20,294</b>
Feb	2,561	659	38	14,853	15,550	15,512	6,405	(403)	36	1,572	134	1,735	2,597	4,832	<b>20,708</b>	<b>20,345</b>
Mar	2,565	667	48	15,452	16,167	16,119	6,454	(597)	40	1,651	105	1,757	2,385	4,803	<b>21,117</b>	<b>20,922</b>
Apr	2,666	670	51	15,235	15,956	15,905	6,391	(596)	196	1,494	74	1,832	2,592	4,897	<b>21,213</b>	<b>20,802</b>
May	2,514	652	54	15,929	16,634	16,581	6,254	(555)	10	1,486	74	1,701	2,448	4,768	<b>21,596</b>	<b>21,349</b>
Jun	2,739	645	49	17,497	18,192	18,143	6,323	(574)	3	1,367	74	1,702	2,608	4,956	<b>23,539</b>	<b>23,098</b>
Jul	2,783	643	48	17,417	18,109	18,061	6,352	(624)	48	1,409	69	1,769	2,529	4,943	<b>23,422</b>	<b>23,004</b>
Aug	2,715	629	48	17,493	18,170	18,122	6,354	(623)	55	1,449	63	1,811	2,464	4,905	<b>23,349</b>	<b>23,027</b>
Sep	2,743	681	62	17,811	18,553	18,491	6,518	(707)	39	1,389	61	1,909	2,490	5,128	<b>23,786</b>	<b>23,620</b>
Oct	2,638	667	103	18,258	19,028	18,925	6,477	(801)	59	1,376	63	1,900	2,396	5,101	<b>24,062</b>	<b>24,026</b>
Nov	2,444	638	108	17,731	18,476	18,369	6,432	(726)	58	1,417	65	1,895	2,386	5,014	<b>23,306</b>	<b>23,383</b>
Dec	2,405	634	108	17,638	18,380	18,272	6,417	(630)	41	1,487	79	1,795	2,469	4,930	<b>23,253</b>	<b>23,202</b>
<b>2017</b>																
Jan	2,516	639	86	16,777	17,503	17,416	6,347	(415)	8	1,522	66	2,051	2,302	4,826	<b>22,321</b>	<b>22,242</b>
Feb	2,605	615	107	16,466	17,188	17,081	6,444	(546)	9	1,453	68	2,138	2,248	4,991	<b>22,041</b>	<b>22,072</b>
Mar	2,582	618	108	15,848	16,575	16,466	6,476	(577)	6	1,370	61	2,276	2,199	5,106	<b>21,356</b>	<b>21,572</b>
Apr	2,627	623	117	15,439	16,179	16,062	6,494	(503)	5	1,537	60	2,180	2,219	4,957	<b>21,025</b>	<b>21,019</b>
May	2,627	603	115	15,812	16,530	16,415	6,543	(485)	6	1,767	61	2,070	2,165	4,775	<b>21,321</b>	<b>21,190</b>
Jun	2,578	607	98	15,538	16,243	16,145	6,963	(232)	139	1,705	69	2,057	3,039	5,258	<b>21,861</b>	<b>21,403</b>
Jul	2,565	614	101	13,974	14,688	14,587	6,929	(325)	3	1,293	60	2,495	2,758	5,636	<b>20,012</b>	<b>20,223</b>
Aug	2,723	588	146	14,093	14,828	14,681	6,978	(567)	3	1,258	62	2,464	2,629	5,719	<b>20,180</b>	<b>20,401</b>
Sep	2,663	586	181	13,271	14,038	13,857	7,139	(774)	202	1,221	64	2,674	2,608	5,918	<b>19,310</b>	<b>19,775</b>
Oct	2,636	583	183	12,908	13,674	13,491	7,311	(497)	3	1,219	64	2,707	2,827	6,092	<b>19,138</b>	<b>19,584</b>
Nov	2,657	558	185	12,103	12,845	12,661	7,378	(440)	3	1,265	71	3,012	2,592	6,113	<b>18,094</b>	<b>18,774</b>
Dec	2,691	560	222	13,547	14,329	14,107	7,295	(305)	2	1,225	50	2,878	2,840	6,070	<b>19,860</b>	<b>20,177</b>



## 7.8 Gold and Foreign Exchange Reserves

(Million US Dollars )

End Period	Gold*	Foreign exchange reserves with														SBP and Scheduled Banks	
		SBP						Scheduled Banks								Total Reserves Assets* (1+5+13)	Total Liquid FX Reserve (6+14)
		SDRs	Cash Foreign Currency	Nostro <sup>1</sup>	ACU Balance Net	Total SBP Reserves (2+3+4+a)*	Net Reserves with SBP (2+4)	Deposits			Utilizations			Total Banks' Reserves (7+8+9-10-11-12)**	Net Reserves With Banks (7-10)		
								FE-25 <sup>2</sup>	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others				
1	2	3	4	a	5	6	7	8	9	10	11	12	13	14	15	16	
<b>2018</b>																	
Jan	2,792	573	229	12,220	13,023	12,794	7,364	(375)	19	1,202	73	3,013	2,720	6,162	<b>18,536</b>	<b>18,956</b>	
Feb	2,736	538	238	11,689	12,465	12,227	7,397	(379)	3	1,308	66	2,878	2,769	6,089	<b>17,970</b>	<b>18,317</b>	
Mar	2,748	539	221	11,063	11,823	11,602	7,515	(413)	9	1,304	78	2,973	2,755	6,211	<b>17,327</b>	<b>17,813</b>	
Apr	2,726	533	187	10,856	11,576	11,389	7,361	(413)	9	1,230	80	2,916	2,731	6,130	<b>17,034</b>	<b>17,520</b>	
May	2,712	491	142	9,019	9,651	9,510	7,497	(545)	2	1,094	84	3,061	2,716	6,403	<b>15,079</b>	<b>15,913</b>	
Jun	2,598	488	101	9,277	9,866	9,765	7,591	(532)	47	973	60	3,136	2,938	6,618	<b>15,402</b>	<b>16,384</b>	
Jul	2,536	487	139	9,736	10,363	10,224	7,602	(449)	2	922	69	3,199	2,964	6,680	<b>15,863</b>	<b>16,903</b>	
Aug	2,498	451	355	9,436	10,242	9,886	7,488	(452)	5	984	67	3,343	2,648	6,505	<b>15,387</b>	<b>16,391</b>	
Sep	2,466	451	468	7,958	8,877	8,409	7,435	(414)	5	923	69	3,405	2,628	6,512	<b>13,971</b>	<b>14,921</b>	
Oct	2,524	445	462	7,157	8,064	7,602	7,354	(538)	4	940	57	3,212	2,611	6,414	<b>13,199</b>	<b>14,016</b>	
Nov	2,529	394	485	7,108	7,988	7,502	7,402	(631)	4	892	64	3,293	2,526	6,509	<b>13,043</b>	<b>14,011</b>	
Dec	2,662	411	432	6,792	7,636	7,204	7,407	(619)	2	854	83	3,388	2,466	6,553	<b>12,764</b>	<b>13,757</b>	
<b>2019</b>																	
Jan	2,749	414	407	7,778	8,600	8,192	7,543	(437)	2	815	79	3,455	2,759	6,728	<b>14,108</b>	<b>14,921</b>	
Feb	2,740	378	416	7,708	8,502	8,086	7,582	(613)	2	717	80	3,231	2,943	6,865	<b>14,185</b>	<b>14,951</b>	
Mar	2,691	372	387	10,120	10,879	10,492	7,635	(581)	53	710	89	3,348	2,960	6,925	<b>16,530</b>	<b>17,417</b>	
Apr	2,664	372	366	8,409	9,147	8,781	7,637	(681)	3	695	72	3,408	2,784	6,941	<b>14,594</b>	<b>15,723</b>	
May	2,691	338	359	7,524	8,222	7,863	7,688	(598)	2	669	70	3,473	2,881	7,019	<b>13,794</b>	<b>14,882</b>	
Jun	2,928	347	489	6,939	7,774	7,285	7,823	(714)	2	626	62	3,545	2,878	7,196	<b>13,580</b>	<b>14,482</b>	
Jul	2,967	330	586	7,498	8,414	7,828	7,905	(694)	23	589	77	3,554	3,015	7,316	<b>14,395</b>	<b>15,144</b>	
Aug	3,176	291	602	7,989	8,881	8,280	7,874	(653)	2	510	75	3,535	3,103	7,365	<b>15,161</b>	<b>15,644</b>	
Sep	3,087	289	589	7,648	8,526	7,937	7,823	(713)	2	532	77	3,684	2,819	7,292	<b>14,432</b>	<b>15,228</b>	
Oct	3,140	292	483	7,949	8,724	8,241	7,869	(651)	2	686	78	3,540	2,915	7,183	<b>14,779</b>	<b>15,424</b>	
Nov	3,034	252	443	8,861	9,556	9,112	7,792	(601)	2	901	70	3,382	2,840	6,891	<b>15,430</b>	<b>16,003</b>	
Dec	3,165	252	424	11,084	11,760	11,336	7,663	(451)	1	1,069	60	3,387	2,697	6,594	<b>17,622</b>	<b>17,930</b>	
<b>2020</b>																	
Jan	3,292	250	383	12,023	12,657	12,274	7,597	(138)	2	1,213	54	3,019	3,175	6,384	<b>19,124</b>	<b>18,658</b>	
Feb	3,345	212	464	12,546	13,221	12,758	7,539	147	2	1,416	60	3,156	3,057	6,123	<b>19,623</b>	<b>18,881</b>	
Mar	3,343	211	553	10,633	11,397	10,845	7,492	52	2	1,240	53	3,674	2,581	6,253	<b>17,321</b>	<b>17,098</b>	
Apr	3,538	206	551	12,124	12,881	12,329	7,460	(171)	2	1,051	54	3,995	2,191	6,409	<b>18,610</b>	<b>18,738</b>	
May	3,592	171	508	10,191	10,870	10,362	7,517	(41)	2	936	42	4,091	2,408	6,581	<b>16,871</b>	<b>16,943</b>	
Jun	3,674	176	369	11,956	49	12,550	12,132	7,526	(20)	2	771	53	4,059	2,624	6,754	<b>18,848</b>	<b>18,886</b>
Jul	4,083	175	227	12,367	29	12,798	12,542	7,746	308	2	690	51	3,947	3,368	7,056	<b>20,249</b>	<b>19,599</b>
Aug	4,068	140	149	12,598	26	12,913	12,738	7,810	545	3	641	66	4,184	3,467	7,169	<b>20,448</b>	<b>19,907</b>
Sep	3,921	138	145	12,015	7	12,306	12,154	7,798	436	23	567	68	4,179	3,443	7,231	<b>19,670</b>	<b>19,385</b>
Oct	3,911	139	145	12,044	17	12,345	12,183	7,810	563	41	592	65	4,210	3,546	7,217	<b>19,801</b>	<b>19,400</b>
Nov	3,663	100	145	13,012	16	13,273	13,112	7,793	548	33	638	74	3,973	3,688	7,155	<b>20,624</b>	<b>20,267</b>
Dec	3,923	102	145	13,314	21	13,581	13,415	7,773	396	54	677	69	3,731	3,746	7,096	<b>21,250</b>	<b>20,511</b>

\* Excludes RBI holding

Source: Statistics &amp; DWH Department,

\*\* Compiled as per IMF Balance of Payments Manual Guidelines

1. Excluding FE-13/CRR, unsettled claims on India and includes sinking fund.

2. Including FE-13/CRR