

3.7 Summary of Public Finance (Consolidated Federal and Provincial Governments)

(Million Rupees)

Item	FY76	FY77	FY78	FY79	FY80	FY81
A. Total Revenue (i + ii)	19,264	21,901	26,482	30,704	38,502	47,002
i. Tax Revenue	15,544	17,750	21,585	25,093	32,507	38,846
ii. Nontax Revenue	3,720	4,151	4,897	5,611	5,995	8,156
B. Surplus of autonomies bodies	585	423	523	975	1,464	2,019
C. Total Expenditure	32,329	35,171	40,898	48,994	54,629	63,639
i. Current Expenditure	18,925	19,213	25,545	30,500	32,824	37,839
of which						
Interest Payments	2,455	2,791	3,356	3,976	5,070	5,909
ii. Developmental Expenditure	13,404	15,958	15,353	18,494	21,805	25,800
iii. PSE	-	-	-	-	-	-
D. Discrepancy	-	-	-	-	-	-
E. Fiscal Balance (A+B-C-D)	-12,480	-12,847	-13,893	-17,315	-14,663	-14,618
Revenue Balance	339	2,688	937	204	5,678	9,163
Primary Balance	-10,025	-10,056	-10,537	-13,339	-9,593	-8,709
GDP	130,364	149,748	176,334	194,915	234,179	278,196
	(As Percent of GDP)					
Revenue Balance	0.3	1.8	0.5	0.1	2.4	3.3
Fiscal Balance	-9.6	-8.6	-7.9	-8.9	-6.3	-5.3
Primary Balance	-7.7	-6.7	-6.0	-6.8	-4.1	-3.1
Tax Revenue	11.9	11.9	12.2	12.9	13.9	14.0
Development Expenditure	10.3	10.7	8.7	9.5	9.3	9.3
Total Revenue	14.8	14.6	15.0	15.8	16.4	16.9
Total Expenditure	24.8	23.5	23.2	25.1	23.3	22.9

Item	FY82	FY83	FY84	FY85	FY86	FY87
A. Total Revenue (i + ii)	51,930	59,181	72,290	77,403	89,877	103,873
i. Tax Revenue	43,003	49,029	58,361	61,218	72,423	82,927
ii. Nontax Revenue	8,927	10,152	13,929	16,185	17,454	20,946
B. Surplus of autonomies bodies	1,909	2,286	2,565	2,639	2,942	1,819
C. Total Expenditure	71,013	87,121	100,002	116,819	134,463	152,402
i. Current Expenditure	44,544	57,738	71,945	83,769	94,686	116,242
of which						
Interest Payments	7,661	11,139	14,128	16,529	19,734	23,955
ii. Developmental Expenditure	26,469	29,383	28,057	33,050	39,777	36,160
iii. PSE	-	-	-	-	-	-
D. Discrepancy	-	-	-	-	-	-
E. Fiscal Balance (A+B-C-D)	-17,174	-25,654	-25,147	-36,777	-41,644	-46,710
Revenue Balance	7,386	1,443	345	-6,366	-4,809	-12,369
Primary Balance	-9,513	-14,515	-11,019	-20,248	-21,910	-22,755
GDP	324,159	364,387	419,802	472,157	514,532	572,479
	(As Percent of GDP)					
Revenue Balance	2.3	0.4	0.1	-1.3	-0.9	-2.2
Fiscal Balance	-5.3	-7.0	-6.0	-7.8	-8.1	-8.2
Primary Balance	-2.9	-4.0	-2.6	-4.3	-4.3	-4.0
Tax Revenue	13.3	13.5	13.9	13.0	14.1	14.5
Development Expenditure	8.2	8.1	6.7	7.0	7.7	6.3
Total Revenue	16.0	16.2	17.2	16.4	17.5	18.1
Total Expenditure	21.9	23.9	23.8	24.7	26.1	26.6

3.7 Summary of Public Finance (Consolidated Federal and Provincial Governments)

(Million Rupees)

Item	FY88	FY89	FY90	FY91	FY92	FY93
A. Total Revenue (i + ii)	117,021	139,108	158,805	163,857	216,569	239,528
i. Tax Revenue	93,456	110,338	119,435	129,640	164,307	178,391
ii. Nontax Revenue	23,565	28,770	39,370	34,217	52,262	61,137
B. Surplus of autonomies bodies	5,789	5,189	6,780	7,920	14,934	1,600
C. Total Expenditure	180,373	201,176	221,645	260,970	321,474	348,653
i. Current Expenditure	133,645	153,066	165,595	195,676	230,120	272,457
of which						
Interest Payments	33,238	38,132	46,713	50,048	62,401	78,805
ii. Developmental Expenditure	46,728	48,110	56,050	65,294	91,354	76,196
iii. PSE	-	-	-	-	-	-
D. Discrepancy						
E. Fiscal Balance (A+B-C-D)	-57,563	-56,879	-56,060	-89,193	-89,971	-107,525
Revenue Balance	-16,624	-13,958	-6,790	-31,819	-13,551	-32,929
Primary Balance	-24,325	-18,747	-9,347	-39,145	-27,570	-28,720
GDP	675,389	769,745	855,943	1,020,600	1,211,385	1,341,629
	(As Percent of GDP)					
Revenue Balance	-2.5	-1.8	-0.8	-3.1	-1.1	-2.5
Fiscal Balance	-8.5	-7.4	-6.5	-8.7	-7.4	-8.0
Primary Balance	-3.6	-2.4	-1.1	-3.8	-2.3	-2.1
Tax Revenue	13.8	14.3	14.0	12.7	13.6	13.3
Development Expenditure	6.9	6.3	6.5	6.4	7.5	5.7
Total Revenue	17.3	18.1	18.6	16.1	17.9	17.9
Total Expenditure	26.7	26.1	25.9	25.6	26.5	26.0

Item	FY94	FY95	FY96	FY97	FY98	FY99
A. Total Revenue (i + ii)	270,734	317,932	368,260	384,330	429,454	468,601
i. Tax Revenue	208,410	257,892	305,580	324,641	354,754	390,726
ii. Nontax Revenue	62,324	60,040	62,680	59,689	74,700	77,875
B. Surplus of autonomies bodies	2,000	5,000	12,000	-	-	-
C. Total Expenditure	364,913	428,284	518,099	540,919	634,014	647,778
i. Current Expenditure	293,460	345,941	423,866	455,411	529,919	547,279
of which						
Interest Payments	90,900	97,246	132,529	161,155	202,356	220,100
ii. Developmental Expenditure	71,453	82,343	94,233	85,508	104,095	98,286
iii. PSE	-	-	-	-	-	2,213
D. Discrepancy						
E. Fiscal Balance (A+B-C-D)	-92,179	-105,352	-137,839	-156,589	-204,560	-179,177
Revenue Balance	-22,726	-28,009	-55,606	-71,081	-100,465	-78,678
Primary Balance	-1,279	-8,106	-5,310	4,566	-2,204	40,923
GDP	1,573,097	1,865,922	2,120,173	2,428,312	2,677,656	2,938,379
	(As Percent of GDP)					
Revenue Balance	-1.4	-1.5	-2.6	-2.9	-3.8	-2.7
Fiscal Balance	-5.9	-5.6	-6.5	-6.4	-7.6	-6.1
Primary Balance	-0.1	-0.4	-0.3	0.2	-0.1	1.4
Tax Revenue	13.2	13.8	14.4	13.4	13.2	13.3
Development Expenditure	4.5	4.4	4.4	3.5	3.9	3.3
Total Revenue	17.2	17.0	17.4	15.8	16.0	15.9
Total Expenditure	23.2	23.0	24.4	22.3	23.7	22.0

3.7 Summary of Public Finance (Consolidated Federal and Provincial Governments)

(Million Rupees)						
Item	FY00	FY01	FY02	FY03	FY04	FY05
A. Total Revenue (i + ii)	512,500	553,000	624,100	720,800	794,000	900,014
i. Tax Revenue	405,600	441,600	478,100	555,800	611,000	659,410
ii. Nontax Revenue	106,900	111,400	146,000	165,000	183,000	240,604
B. Total Expenditure	709,100	717,900	826,250	898,200	956,000	1,116,981
i. Current Expenditure	626,400	645,700	700,200	791,700	775,000	864,500
of which						
Interest Payments	262,247	249,252	275,292	227,810	222,387	234,752
ii. Developmental Expenditure	95,600	89,800	126,250	129,200	161,000	227,718
iii. PSE	-12,900	-17,600	-200	-22,700	20,000	24,763
C. Discrepancy	9,700	14,800	-11,700	3,200	-32,000	-
D. Fiscal Balance (A-B-C)	-206,300	-179,700	-190,450	-180,600	-130,000	-216,967
Revenue Balance	-113,900	-92,700	-76,100	-70,900	19,000	35,514
Primary Balance	55,947	69,552	84,842	47,210	92,387	17,785
GDP	3,826,111	4,209,873	4,452,654	4,875,648	5,640,580	6,499,782
(As Percent of GDP)						
Revenue Balance	-3.0	-2.2	-1.7	-1.5	0.3	0.5
Fiscal Balance	-5.4	-4.3	-4.3	-3.7	-2.3	-3.3
Primary Balance	1.5	1.7	1.9	1.0	1.6	0.3
Tax Revenue	10.6	10.5	10.7	11.4	10.8	10.1
Development Expenditure	2.5	2.1	2.8	2.6	2.9	3.5
Total Revenue	13.4	13.1	14.0	14.8	14.1	13.8
Total Expenditure	18.5	17.1	18.6	18.4	16.9	17.2

Item	FY06	FY07	FY08	FY09	FY10
A. Total Revenue (i + ii)	1,076,600	1,297,957	1,499,380	1,850,901	2,078,165
i. Tax Revenue	803,700	889,685	1,050,696	1,204,670	1,472,821
ii. Nontax Revenue	272,900	408,272	448,684	646,231	605,344
B. Total Expenditure (i+ii+iii+iv)	1,401,900	1,675,458	2,276,549	2,531,308	3,007,226
i. Current Expenditure	1,034,700	1,375,345	1,853,147	2,041,570	2,386,042
of which					
Interest Payments	260,021	386,916	509,574	656,259	661,270
ii. Developmental Expenditure	365,100	433,658	451,896	480,282	613,441
iii. PSE	2,100	-9,035	-28,494	6,911	39,383
iv. Discrepancy	-86,307	-124,510	-	2,545	-31,640
C. Fiscal Balance (A-B)	-238,993	-377,501	-777,169	-680,407	-929,061
Revenue Balance	41,900	-77,388	-353,767	-190,669	-307,877
Primary Balance	21,028	9,415	-267,595	-24,148	-267,791
GDP	8,216,160	9,239,786	10,637,772	13,199,707	14,866,996
(As Percent of GDP)					
Revenue Balance	0.5	-0.8	-3.3	-1.4	-2.1
Fiscal Balance	-2.9	-4.1	-7.3	-5.2	-6.2
Primary Balance	0.3	0.1	-2.5	-0.2	-1.8
Tax Revenue	9.8	9.6	9.9	9.1	9.9
Development Expenditure	4.4	4.7	4.2	3.6	4.1
Total Revenue	13.1	14.0	14.1	14.0	14.0
Total Expenditure	17.1	18.1	21.4	19.2	20.2

3.7 Summary of Public Finance (Consolidated Federal and Provincial Governments)

(Million Rupees)

Item	FY11	FY12	FY13	FY14	FY15
A. Total Revenue (i + ii)	2,252,855	2,566,514	2,982,436	3,637,297	3,931,042
i. Tax Revenue	1,699,334	2,052,886	2,199,232	2,564,509	3,017,596
ii. Nontax Revenue	553,521	513,628	783,204	1,072,788	913,446
B. Total Expenditure (i+ii+iii+iv)	3,447,263	3,936,218	4,816,300	5,026,016	5,387,767
i. Current Expenditure	2,900,784	3,122,502	3,660,434	4,004,582	4,424,747
of which					
Interest Payments	716,603	901,919	1,005,798	1,161,876	1,316,697
ii. Developmental Expenditure	506,103	731,868	777,096	1,135,918	1,113,223
iii. PSE	7,904	12,019	362,783	100,610	27,381
iv. Discrepancy	32,472	69,829	15,987	-215,094	177,584
C. Fiscal Balance (A-B)	-1,194,409	-1,369,704	-1,833,864	-1,388,719	-1,456,725
Revenue Balance	-647,929	-555,988	-677,998	-367,285	-493,705
Primary Balance	-477,805	-467,785	-828,066	-226,843	-140,028
GDP	18,276,440	20,046,500	22,385,657	25,168,805	27,443,022
	(As Percent of GDP)				
Revenue Balance	-3.5	-2.8	-3.0	-1.5	-1.8
Fiscal Balance	-6.5	-6.8	-8.2	-5.5	-5.3
Primary Balance	-2.6	-2.3	-3.7	-0.9	-0.5
Tax Revenue	9.3	10.2	9.8	10.2	11.0
Development Expenditure	2.8	3.7	3.5	4.5	4.2
Total Revenue	12.3	12.8	13.3	14.5	14.3
Total Expenditure	18.9	19.6	21.5	20.0	19.6

Item	FY16	FY17	FY18	FY19	FY20
A. Total Revenue (i + ii)	4,446,979	4,936,723	5,228,015	4,900,724	6,272,168
i. Tax Revenue	3,660,418	3,969,248	4,467,160	4,473,422	4,747,802
ii. Nontax Revenue	786,561	967,475	760,855	427,302	1,524,366
B. Total Expenditure (i+ii+iii+iv)	5,796,302	6,800,520	7,488,395	8,345,640	9,648,488
i. Current Expenditure	4,694,294	5,197,854	5,854,267	7,104,031	8,532,020
of which					
Interest Payments	1,263,368	1,348,435	1,499,922	2,091,126	2,619,739
ii. Developmental Expenditure	757,653	888,078	1,030,407	1,146,793	1,213,281
iii. PSE	1,314,104	1,680,657	1,621,682	1,219,192	1,203,741
iv. Discrepancy	-212,096	-77,991	12,446	22,417	-87,273
C. Fiscal Balance (A-B)	-1,349,323	-1,863,797	-2,260,380	-3,444,916	-3,376,320
Revenue Balance	-247,315	-261,131	-626,252	-2,203,307	-2,259,852
Primary Balance	-85,955	-515,362	-760,458	-1,353,790	-756,581
GDP	29,075,633	31,922,303	34,616,302	38,086,232	41,556,326
	(As Percent of GDP)				
Revenue Balance	-0.9	-0.8	-1.8	-5.8	-5.4
Fiscal Balance	-4.6	-5.8	-6.5	-9.0	-8.1
Primary Balance	-0.3	-1.6	-2.2	-3.6	-1.8
Tax Revenue	12.4	12.5	13.0	11.6	11.4
Development Expenditure	4.4	5.3	4.7	3.2	2.9
Total Revenue	15.0	15.5	15.2	12.7	15.0
Total Expenditure	19.6	21.3	21.8	21.6	23.1

Source: Ministry of Finance