STATE BANK OF PAKISTAN



I. I. Chundrigar Road Karachi

Statistics Department Fax # 021 921 2569

Ref: DS.FF.NFIN/2005- 11 April 2005

All Non-financial public and private corporations

Dear Sir or Dear Madam

Liabilities & Assets Statement - Reporting of (Annual)

We are in persuasion to the goal of achieving the soundness of the financial system for sustainable healthy growth and prosperity of the country, and side by side keeping pace with the international community to strengthen the architecture of the international financial system. This requires an efficient statistical system for acquisition and dissemination of data based on internationally acceptable standards, customized to country practices and meeting the requirements of maximum stakeholders.

Paving the way to this destination, we being responsible for the compilation of Flow of Funds Accounts & Financial Statistics of Pakistan have initiated the implementation of internationally accepted standards of quality and compatibility harmonized with United Nations System of National Accounts 1993 (SNA93) which provides guidelines to the compilation of these statistics. This would require expanding the coverage, frequency and layout of our data collection.

To this end, we are expanding the coverage of data collection regarding liabilities and assets from non-financial corporations on annual basis and would appreciate your cooperation for providing the required information well in time. We assure confidentiality of the data thus collected and will be used only for compilation of the necessary statistics. The Questionnaire and Reporting Guide explaining the areas of various classifications, sectorizations and terminologies for this purpose are available at our web site at http://www.sbp.org.pk/departments/stats.htm

This statement will be required for the year ended June 2004 and on regular basis in future for subsequent years. Opening stock for the year 2003-04 (1st July 2004) to be reported on the statement should match with the closing stock of June 2003 (30th June 2003). Last date for the submission of the statement for FY04 is 31 May 2005 and 30 September for each preceding year in future.

We welcome any suggestions for improvement, comments and clarifications in this regard. You may contact us through fax # 92-21-9212569 or e-mail addresses of the project team provided in the guide.

Yours truly

-Sd-

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