



STATE BANK OF PAKISTAN
I. I. Chundrigar Road
Karachi

**Statistics
Department**
Fax # 021 921 2569

No.DS.PD.99.92/2005-491

19 January 2005

All NBFCs,

Dear Sir or Dear Madam

Revised monthly statement of liabilities & assets

We are in persuasion to the goal of achieving the soundness of the financial system for sustainable healthy growth and prosperity of the country, and side by side keeping the pace with the international community to strengthen the architecture of the international financial system after observing financial crises of 1990s. This requires an efficient statistical system for requisition and dissemination of data based on internationally acceptable standards, customized to country conditions and meeting to the requirements of maximum stakeholders.

Paving the way to this destination, Statistics Department of State Bank of Pakistan being responsible for the compilation of Monetary and Financial Statistics and Flow of Funds Accounts of Pakistan has initiated the implementation of internationally accepted standards of quality and compatibility recommended in the United Nations System of National Accounts 1993 (SNA93), and Monetary & Financial Statistics Manual (MFSM2000) of IMF.

To achieve these objectives, we have revised the statement of monthly liabilities and assets being submitted to the Statistics Department under the instructions contained in BSD circular of 24 April 1993, consisting of the detailed classifications of transactions based on stocks and flows of liabilities and assets. As there are new areas of classification, sectorizations and terminologies, we are enclosing "[Reporting Guide for NBFCs](#)" which includes questionnaire for reporting, the concepts and definitions along with guidelines for reporting.

The revised statement will be effective from the month of January 2005 and on regular basis in future. Last date for the submission of the statement is 20th of the following month to which data relate.

We welcome any suggestions for improvement, comments and clarifications in this regard. You may contact us through fax # 92-21-9212569 or at e-mail addresses of the MFSM implementation team provided in the guide.

Yours truly

-Sd-

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