

Invisible Receipts

<i>Purpose</i>	<i>Description</i>	<i>Code No.</i>
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SERVICES		
Travel		
<i>Commercial travel</i>	Receipts from commercial travelers who visit Pakistan for sales campaigns, market exploration or commercial negotiations, installation of machinery or equipment etc. on behalf of an enterprise established in another country.	9041
<i>Trainees</i>	Receipts on account of training expenditure of foreign trainees in Pakistan.	9072
<i>Tourists foreign national</i>	Purchases of instruments from foreign nationals (including Pakistanis holding foreign passports) coming to Pakistan as tourists on temporary visits. This will also include (a) Remittances in the form of M.Ts., T.Ts., Credit cards, Debit cards, etc., in favor of such foreign tourists and (b) Remittances from abroad in favor of hotels, tour operators and travel agents.	9082
Telecommunication services		
<i>Telecommunication services</i>	Receipts on account of telecommunication services viz. transmission of sound, images or other information by telephone, telegram, cable, broadcasting, satellite, electronic mail facsimile services etc. This also includes business network services, teleconferencing services and support services.	9101
FINANCIAL SERVICES		
<i>Bank commission and charges</i>	Receipts of banks operating in Pakistan from their offices and correspondents abroad on account of intermediary service fees such as on letter of credit, bankers' acceptances lines of credit, financial leasing and foreign exchange transactions.	9171
<i>Others financial services</i>	Receipts on account of all other financial services like, investment banking, mergers, acquisition, corporate finance, venture capital, securities brokerage, etc.	9173
OTHER BUSINESS SERVICES		
<i>Miscellaneous other business services</i>	Receipts on account of transactions between residents / nonresidents covering items such as placement of personnel, security and investigative services, photographic services, building cleaning etc. (also included are payments for local supplies, utility payments, etc. by non residents enterprises engaged in construction services) and all other relevant services.	9247

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<i>Purpose</i>	<i>Description</i>	<i>Code No.</i>
INCOME		
<i>a) Investment income - Direct investment</i>		
<i>i) Income on equity</i>		
<i>Profits earned by branches/and other unincorporated enterprises of Pakistani investment companies operating abroad.</i>	Receipts of income on account of distributed branch profits by Pakistani (investors) companies, firms, and banks having branches and other unincorporated enterprises operating abroad.	9301
<i>Dividends earned by Pakistani investments companies operating abroad.</i>	Receipts on account of dividends by Pakistani (investors) companies, firms, and banks having direct investment (ownership of 10% or more) in the enterprises operating abroad.	9302
<i>ii) Income on debt (interest)</i>		
<i>Interest on debt from associated enterprises abroad</i>	Receipts of interest on inter-company debt to direct investor from associated enterprises abroad.	9311
<i>b) Investment income - Portfolio investment</i>		
<i>i) Income on equity (Dividends)</i>	Receipts of dividends from aboard by private sector enterprises and individuals in the enterprises in which they have shares (less than 10% of the shares in the enterprise)	9324
<i>ii) Income on debt (interest) Bonds & notes</i>	Receipt of interest on account of bonds, debentures, notes, non-participating preferred stocks or shares, convertible bonds by private sector enterprises.	9361
<i>c) Other investment- Income</i>		
<i>Interest by Banks on deposits held abroad</i>	Receipts of banks on account of interest on their deposits abroad, etc.	9431
<i>Interest earned by private sector enterprises and individuals</i>	Receipt of private sector enterprises and individuals on account of their deposits abroad, etc.	9441

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<i>Purpose</i>	<i>Description</i>	<i>Code No.</i>
FINANCIAL ACCOUNT		
<i>a) Direct investment abroad (Repatriation of)</i>		
<i>i) Equity capital</i>	Remittances received by Pakistani companies on account of repatriation of direct investment abroad.	9552
<i>ii) Other capital</i>	Remittances received by Pakistani companies on account of repatriation of loans, debt securities and suppliers credit etc. made to related enterprises abroad.	9554
<i>b) Direct investment – in Pakistan</i>		
<i>i) Equity capital</i>	Remittances received from foreign companies on account of equity participation in Pakistani companies. Also includes funds brought in by branches of foreign companies / firms operating in Pakistan for execution of contracts and business establishment.	9562
<i>ii) Other capital</i>	Remittances received on account of loans, debt securities and suppliers credit etc. from direct investors abroad in favor of Pakistan's companies having foreign direct investment.	9564
<i>c) Portfolio investment in Pakistan</i>		
<i>i) Equity Capital</i>	Remittances received by private sector enterprises in Pakistan on account of equity capital. Purchase of shares quoted on stock Exchanges of Pakistan by Non-residents through SCRA (Special convertible rupee accounts) or other wise.	9608
<i>ii) Debt securities (Bonds & notes)</i>	Remittances received by private sector enterprises in Pakistan on account of sale of debt securities.	9614
<i>D) Other investment</i>		
<i>Short term Loans</i>	Receipt of short term loans by enterprises in Pakistan from unrelated creditors from abroad.	9696
<i>Loans (Suppliers + buyers + Commercial)</i>	Receipt on account of loans relating to Suppliers/buyers/commercial.	9697

Invisible Payments

<i>Purpose</i>	<i>Description</i>	<i>Code No.</i>
SERVICES		
TRAVEL		
<i>Commercial travel</i>	Releases made to commercial travelers who visit abroad for sales campaigns, market exploration, or commercial negotiations on behalf of the nonresident enterprise that employs them.	1041
Telecommunication services		
<i>Telecommunication services</i>	Remittances made on account of telecommunications services viz., transmission of sound, images or other information by telephone, telex, telegram, cable, broadcasting, satellite, electronic mail, facsimile services etc. This also includes business network services, teleconferencing services and support services.	1101
CONSTRUCTION SERVICES		
<i>Construction services</i>	Remittances made on account of work performed on construction projects and installation by personnel of non- resident enterprises in Pakistan. Goods imported by the enterprise for use in the projects are included in the value of these services rather than under goods. This does not include expenditure for local supplies, which are included under other business services, local wages.	1111
FINANCIAL SERVICES		
<i>Bank commission and charges (financial intermediation services)</i>	Remittances made by banks operating in Pakistan to their branches and correspondents abroad on account of intermediary service fees such as on letter of credit, bankers' acceptances lines of credit, financial leasing and foreign exchange transactions.	1171
OTHER BUSINESS SERVICES		
<i>Miscellaneous other business services</i>	Remittances made on account of transactions between nonresidents / residents covering items such as placement of personnel, security and investigative services, photographic services, building cleaning etc. (also included are payments for local supplies, utility payments, etc. by residents enterprises engaged in construction services abroad)	1247
INCOME		
a) Compensation of employees		
<i>Compensation of employees</i>	Payments made to foreign nationals / workers (living in Pakistan for less than one year) on account of wages, salaries, and other benefits, in cash or in kind, earned by them. Also included are contributions paid by the employers, on behalf of the employee	1291

Invisible Payments

<i>Purpose</i>	<i>Description</i>	<i>Code No.</i>
<i>b) Investment income - Direct investment</i>		
<i>i) Income on equity</i>		
<i>Profits remitted by branches/and other unincorporated enterprises of foreign investment companies.</i>	Remittances made on account of distributed branch profits to Foreign investment companies, firms, and banks by their branches and other unincorporated enterprises operating in Pakistan.	1301
<i>Dividends paid to foreign investors.</i>	Remittances made on account of dividends by companies, firms, and banks to foreign shareholders having direct investment (ownership of 10% or more) in the enterprises operating in Pakistan.	1302
<i>Purchase of crude oil/minerals extracted in Pakistan</i>	Remittances on account purchase of oil/minerals extracted in Pakistan.	1303
<i>ii)Income on debt (interest)</i>		
<i>Interest on debt to associated enterprises abroad</i>	Remittances of interest on inter-company debt by the direct investment enterprises / foreign investors to associated enterprises abroad.	1311
<i>C) Investment income -Portfolio investment</i>		
<i>Income on equity Dividends</i>	Remittances of dividends paid by private sector enterprises to foreign share holders having ownership of shares (less than 10% of the shares in the enterprise)	1324
<i>Income on debt (interest) Bonds & notes</i>	Remittances made on account of bonds, debentures, notes, non-participating preferred stocks or shares, convertible bonds and bonds by private sector enterprises.	1361
<i>D) Other Investment-Income</i>		
<i>Interest foreign currency accounts</i>	Interest paid on foreign currency accounts by banks	1431
<i>Interest paid on short term/long term borrowings</i>	Remittances of interest on short-term/long-term borrowing by private sector enterprises and individuals.	1446
<i>Interest on foreign private loans (Suppliers + buyers +</i>	Remittances of interest on foreign private loans (suppliers, buyers and commercial credits).	1447

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<i>Purpose</i>	<i>Description</i>	<i>Code No.</i>
<i>commercial)</i>		
<i>E) Current Transfers</i>		
<i>Workers' Remittances - Family Remittances-</i>	Remittances made by foreign nationals employed in Pakistan for one year or more for maintenance of their families abroad.	1471
FINANICIAL ACCOUNT		
<i>a) Direct investment - abroad</i>		
<i>i) Equity capital</i>	Remittances by Pakistani companies on account of direct investment (equity capital) abroad. Also includes remittances for execution of contracts and business establishment abroad.	1552
<i>ii) Other capital</i>	Remittances by Pakistani companies on account of intercompany debt transactions with associated companies abroad.	1554
<i>b) Direct investment - in Pakistan (Dis-investment)</i>		
<i>i) Equity capital</i>	Remittances by Pakistani companies on account of disinvestments by foreign direct investors (equity capital) in Pakistan.	1562
<i>ii) Other capital</i>	Remittances by Pakistani companies on account of disinvestments of foreign investor's intercompany debt transactions in Pakistan.	1564
<i>c) Portfolio investment - abroad</i>		
<i>Equity capital</i>	Remittances by Private sector on account of portfolio investment in equity securities (Shares, stocks, participation, etc.) abroad.	1574
<i>Debt securities (Bonds & Notes)</i>	Remittances by Private sector on account of portfolio investment in debt securities abroad.	1584
<i>d) Other investment</i>		
<i>Repayment of short term loans</i>	Remittances made on account of repayment (Principal only) of short term foreign loans/ credits.	1696
<i>Principal repayment of loans (Suppliers +buyers + commercial)</i>	Remittances made on account of repayment (Principal only) of suppliers/buyers/commercial credit.	1697