

# Pakistan: Flow of Funds Account

(Billion Rupees)

Transactions/ Sectors	Overall Domestic Sector		Domestic economy						Rest of the world	
			General government		Private sector		Banking <sup>1</sup>			
	FY07	FY08	FY07	FY08	FY07	FY08	FY07	FY08	FY07	FY08
<b>Gross national disposable income (GNDI)</b>	<b>8,926.3</b>	<b>10,652.6</b>	<b>919.5</b>	<b>750.9</b>	<b>8,006.7</b>	<b>9,901.7</b>				
Final consumption	7,346.1	9,272.3	796.2	926.1	6,549.9	8,346.2				
Gross investment	1,857.6	2,090.5	500.8	602.0	1,356.8	1,488.6				
Change in stock	139.6	167.7			139.6	167.7				
Export of goods and non-factor services									-1,296.2	-1,479.9
Imports of goods and non-factor services									2,133.4	2,826.1
Net factor income and private transfers									-111.4	-153.9
Private Transfers									-276.9	-287.7
Official transfers									-31.8	-26.7
<b>Non-financial balances (S - I) = CAB<sup>6</sup></b>	<b>-417.0</b>	<b>-877.9</b>	<b>-377.5</b>	<b>-777.2</b>	<b>-39.5</b>	<b>-100.7</b>			<b>417.0</b>	<b>877.9</b>
<b>Foreign financing</b>			<b>215.8</b>	<b>159.6</b>	<b>446.3</b>	<b>312.0</b>	<b>-274.6</b>	<b>316.4</b>	<b>-387.6</b>	<b>-788.0</b>
<b>Non-monetary</b>	<b>662.1</b>	<b>471.7</b>	<b>215.8</b>	<b>159.6</b>	<b>446.3</b>	<b>312.0</b>			<b>-662.1</b>	<b>-471.7</b>
Direct investment (FDI)	311.7	322.3	16.1	8.3 <sup>2</sup>	295.5	314.0			-311.7	-322.3
Net foreign borrowing	350.5	149.4	199.7	151.3	150.8	-2.0			-350.5	-149.4
<b>Monetary</b>	<b>-274.6</b>	<b>316.4</b>					<b>-274.6</b>	<b>316.4</b>	<b>274.6</b>	<b>-316.4</b>
Change in net foreign assets (ΔNFA)	-274.6	316.4					-274.6	316.4	274.6	-316.4
Of which: Valuation changes							-2.2	-89.5	2.2	89.5
<b>Domestic financing</b>			<b>161.7</b>	<b>652.2</b>	<b>-341.5</b>	<b>-251.3</b>	<b>179.7</b>	<b>-400.9</b>		
<b>Monetary</b>			<b>102.0</b>	<b>554.6</b>	<b>-281.8</b>	<b>-153.7</b>	<b>179.7</b>	<b>-400.9</b>		
Domestic credit			102.0	554.6 <sup>3</sup>	376.5	470.3 <sup>4</sup>	-478.5	-1,024.9		
Broad money					-658.3	-624.0	658.3	624.0		
<b>Non-monetary</b>			<b>59.7</b>	<b>97.6</b> <sup>5</sup>	<b>-59.7</b>	<b>-97.6</b>				
Non-bank			59.7	97.6	-59.7	-97.6				
<b>Net error and omissions</b>	<b>29.5</b>	<b>89.9</b>		<b>-34.6</b>	<b>-65.3</b>	<b>40.0</b>	<b>94.8</b>	<b>84.5</b>	<b>-29.5</b>	<b>-89.9</b>

1 For the purpose of flow of funds accounts, banking sector is assumed not to have any nonfinancial transactions - that is, its saving-investment gap is identically equal to zero.

2 Privatization proceeds from abroad

3 Budgetary support

4 Includes domestic privatization proceeds

5 Includes change in commodity operation financing to PSEs

6 CAB: Current Account Balance

## Intersectoral Financial Assets Flow during the Year FY08 (Billion Rupees)

