

Pakistan: Flow of Funds Account

(Billion Rupees)

Transactions/ Sectors	Overall Domestic Sector		Domestic economy						Rest of the world	
			General government		Private sector		Banking ¹			
	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07	FY06	FY07
Gross national disposable income (GNDI)	7,904.3	8,998.2	857.0	978.3	7,047.3	8,020.0				
Final consumption	6,550.1	7,423.1	824.3	902.6	5,725.8	6,520.5				
Gross investment	1,529.9	1,864.2	357.9	453.2	1,172.0	1,411.0				
Change in stock	123.0	141.1			123.0	141.1				
Export of goods and non-factor services									-1,214.4	-1,283.1
Imports of goods and non-factor services									1,980.9	2,132.7
Net factor income and private transfers									-111.8	-112.2
Private Transfers									-315.3	-276.7
Official transfers									-40.8	-30.6
Non-financial balances (S - I) = CAB⁶	-298.7	-430.1	-325.2	-377.5	26.5	-52.6	0.0		-298.7	430.1
Foreign financing			241.0	215.8	111.6	465.5	-73.4	-274.6	-279.2	-406.7
Non-monetary	352.6	681.3	241.0	215.8	111.6	465.5			-352.6	-681.3
Direct investment (FDI)	210.8	311.7	92.2 ²	16.1 ²	118.6	295.5			-210.8	-311.7
Net foreign borrowing	141.9	369.6	148.9	199.7	-7.0	169.9			-141.9	-369.6
Monetary	-73.4	-274.6					-73.4	274.6	73.4	274.6
Change in net foreign assets (ΔNFA)	-73.4	-274.6					-73.4	-274.6	73.4	274.6
<i>Of which: Valuation changes</i>							-5.7	-2.2	5.7	2.2
Domestic financing			84.1	161.7	-35.0	-341.5	-49.1	179.7		
Monetary			67.1	102.0	-17.9	-281.8	-49.1	179.7		
Domestic credit			67.1 ³	102.0 ³	428.3 ⁴	376.5 ⁴	-495.4	-478.5		
Broad money					-446.3	-658.3	446.3	658.3		
Non-monetary			17.1⁵	59.7⁵	-17.1	-59.7				
Non-bank			17.1	59.7	-17.1	-59.7				
Net error and omissions	19.5	23.4			-130.1	-71.4	122.5	94.8	19.5	-23.4

Source: SBP Annual Report, Pakistan Economic Survey and Balance of Payments Statement

1 For the purpose of flow of funds accounts, banking sector is assumed not to have any nonfinancial transactions - that is, its saving-investment gap is identically equal to zero.

2 Privatization proceeds from abroad

3 Budgetary support

4 Includes domestic privatization proceeds

5 Includes change in commodity operation financing to PSEs

6 CAB: Current Account Balance

Intersectoral Financial Assets Flow during the Year FY07 (Billion Rupees)

