

**Interim Flow of Funds Accounts of Pakistan**  
**Statistics and Data Services Department**



(Billion Rupees)

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| Transactions/Sectors                            | Overall Domestic Sector |         | Domestic Economy   |        |                |         |                      |        | Rest of the World |         |
|---|-------------------------|---------|--------------------|--------|----------------|---------|----------------------|--------|-------------------|---------|
|   |                         |         | General Government |        | Private Sector |         | Banking <sup>1</sup> |        |                   |         |
|   | FY24                    | FY25    | FY24               | FY25   | FY24           | FY25    | FY24                 | FY25   | FY24              | FY25    |
| Gross national disposable income (GNDI)         | 111,755                 | 122,558 | 4,655              | 8,363  | 107,100        | 114,195 |                      |        |                   |         |
| Final consumption                               | 98,491                  | 105,674 | 9,326              | 10,836 | 89,165         | 94,838  |                      |        |                   |         |
| Gross investment                                | 12,051                  | 14,349  | 2,535              | 3,695  | 9,516          | 10,654  |                      |        |                   |         |
| Change in inventories                           | 1,683                   | 1,820   |                    |        | 1,683          | 1,820   |                      |        |                   |         |
| Valuables                                       | 116                     | 125     |                    |        | 116            | 125     |                      |        |                   |         |
| Export of goods and non-factor services         |                         |         |                    |        |                |         |                      |        | -10,937           | -11,361 |
| Imports of goods and non-factor services        |                         |         |                    |        |                |         |                      |        | 18,039            | 19,501  |
| Net factor income                               |                         |         |                    |        |                |         |                      |        | -5,965            | -8,137  |
| Private transfers                               |                         |         |                    |        |                |         |                      |        | -434              | -450    |
| Official transfers                              |                         |         |                    |        |                |         |                      |        | -118              | -143    |
| Non-financial balances (S - I)=CAB <sup>3</sup> | -586                    | 590     | -7,207             | -6,168 | 6,621          | 6,758   |                      |        | 586               | -590    |
| Foreign financing                               | 244                     | -1,146  | 321                | 619    | 582            | 121     | -659                 | -1,885 | -244              | 1,146   |
| Non-monetary                                    | 903                     | 740     | 321                | 619    | 582            | 121     |                      |        | -903              | -740    |
| Foreign direct investment (FDI)                 | 664                     | 687     |                    |        | 664            | 687     |                      |        | -664              | -687    |
| Net foreign borrowing                           | 239                     | 52      | 321                | 619    | -81            | -566    |                      |        | -239              | -52     |
| Monetary  | -659                    | -1,885  |                    |        |                |         | -659                 | -1,885 | 659               | 1,885   |
| Change in net foreign assets (ANFA)             | -659                    | -1,885  |                    |        |                |         | -659                 | -1,885 | 659               | 1,885   |
| Of which : Valuation changes                    |                         |         |                    |        |                |         | -39                  | -7     | 39                | 7       |
| Domestic financing                              |                         |         | 7,167              | 5,341  | -4,381         | -4,737  | -2,786               | -603   |                   |         |
| Monetary  |                         |         | 7,480              | 4,358  | -4,694         | -3,755  | -2,786               | -603   |                   |         |
| Domestic credit <sup>2</sup>                    |                         |         | 7,480              | 4,358  | 245            | 1,156   | -7,725               | -5,514 |                   |         |
| Broad money                                     |                         |         |                    |        | -4,939         | -4,911  | 4,939                | 4,911  |                   |         |
| Non-monetary                                    |                         |         | -313               | 982    | 313            | -982    |                      |        |                   |         |
| Non-bank  |                         |         | -313               | 982    | 313            | -982    |                      |        |                   |         |
| Net error and omissions/OIN                     | 342                     | 555     | -281               | 209    | -2,822         | -2,142  | 3,445                | 2,488  | -342              | -555    |

Source: Pakistan Bureau of Statistics, Ministry of Finance and SBP

- Notes:
- For the purpose of flow of funds accounts, banking sector is assumed not to have any nonfinancial transactions - that is, its saving-investment gap is equal to zero.
  - Budgetary support including accrued interest
  - CAB: Current Account Balance
  - Bank Floating Average Exchange Rates has been used to convert the Rest of the World data.
  - Data on Consumption, Gross Investment, Change in Inventories and Valuables is taken from National Accounts published by Pakistan Bureau of Statistics (PBS)
  - Data on Budget Deficit, External Financing of Government, and Domestic (Non-Bank) Financing is taken from Fiscal Operations published by Ministry of Finance (MoF)
  - Data on Domestic Financing (Monetary) is taken from Monetary Survey of Pakistan
  - These data are provisional and are based on partial information, particularly pertaining to Private Sector. The complete Flow of Funds Accounts of Pakistan for FY25 will be available after June 30, 2026. However the same for FY24 is available at:  
[https://www.sbp.org.pk/departments/stats/Funds\\_Flow/index.htm](https://www.sbp.org.pk/departments/stats/Funds_Flow/index.htm)

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