

Interim Flow of Funds Accounts of Pakistan^P
Data Services and Innovations Department



(Million Rupees)

Transactions/Sectors	Overall Domestic Sector		Domestic Economy						Rest of the World			
			General Government		Private Sector		Banking ¹					
	FY22	FY23	FY22	FY23	FY22	FY23	FY22	FY23	FY22	FY23		
Gross national disposable income (GNDI)	71,487,270	90,496,716	4,043,978	4,355,637	67,443,292	86,141,079						
Final consumption	64,116,112	79,547,671	6,993,691	8,241,135	57,122,421	71,306,536						
Gross investment	9,333,919	10,093,465	2,310,179	2,635,947	7,023,740	7,457,518						
Change in inventories	1,065,977	1,354,525			1,065,977	1,354,525						
Valuables	73,286	93,124			73,286	93,124						
Export of goods and non-factor services											-7,023,873	-8,729,229
Imports of goods and non-factor services											14,954,876	14,878,855
Net factor income											-4,584,416	-5,271,221
Private transfers											-183,875	-197,786
Official transfers											-60,688	-88,550
Non-financial balances (S - I)=CAB³	-3,102,024	-592,069	-5,259,892	-6,521,445	2,157,868	5,929,376					3,102,024	592,069
Foreign financing	3,376,691	1,222,188	1,178,410	-679,848	720,318	-30,783	1,477,963	1,932,819			-3,376,691	-1,222,188
Non-monetary	1,898,728	-710,631	1,178,410	-679,848	720,318	-30,783					-1,898,728	710,631
Foreign direct investment (FDI)	343,545	361,641			343,545	361,641					-343,545	-361,641
Net foreign borrowing	1,555,182	-1,072,272	1,178,410	-679,848	376,772	-392,424					-1,555,182	1,072,272
Monetary	1,477,963	1,932,819					1,477,963	1,932,819			-1,477,963	-1,932,819
Change in net foreign assets (ΔNFA)	1,477,963	1,932,819					1,477,963	1,932,819			-1,477,963	-1,932,819
<i>Of which : Valuation changes</i>							7,287	517,458			-7,287	-517,458
Domestic financing			4,113,574	7,417,417	-2,474,408	-6,600,639	-1,639,166	-816,779				
Monetary			3,133,004	3,744,714	-1,493,838	-2,927,936	-1,639,166	-816,779				
Domestic credit ²			3,133,004	3,744,714	1,811,099	999,742	-4,944,103	-4,744,457				
Broad money					-3,304,937	-3,927,678	3,304,937	3,927,678				
Non-monetary			980,570	3,672,703	-980,570	-3,672,703						
Non-bank			980,570	3,672,703	-980,570	-3,672,703						
Net error and omissions/OIN	-274,667	-630,120	-32,092	-216,124	-403,777	702,045	161,202	-1,116,041			274,667	630,120

Source: Pakistan Bureau of Statistics, Ministry of Finance and SBP

P: Provisional

1 For the purpose of flow of funds accounts, banking sector is assumed not to have any nonfinancial transactions - that is, its saving-investment gap is equal to zero.

2 Budgetary support including accrued interest

3 CAB: Current Account Balance

4. Bank Floating Average Exchange Rates has been used to convert the Rest of the World data.

5. Data on Consumption, Gross Investment, Change in Inventories and Valuables is taken from National Accounts published by Pakistan Bureau of Statistics (PBS)

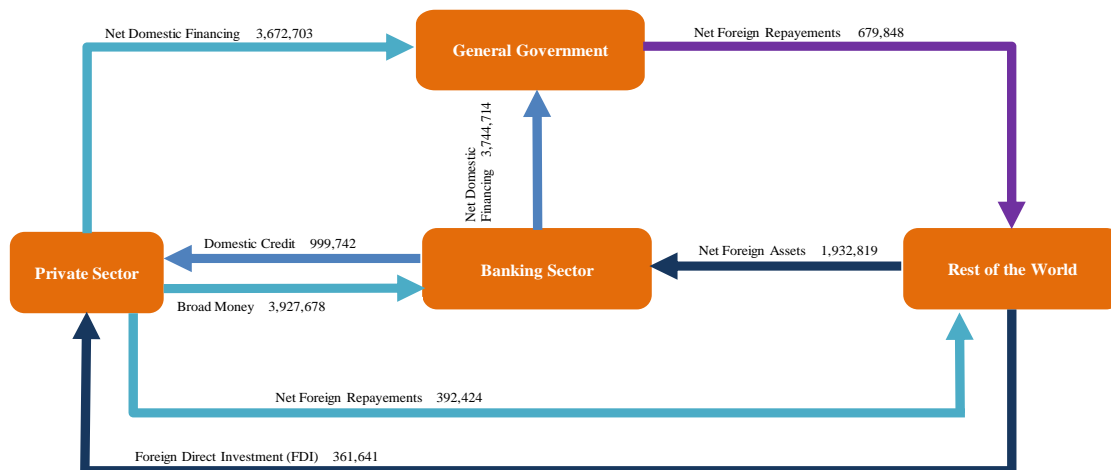
6. Data on Budget Deficit, External Financing of Government, and Domestic (Non-Bank) Financing is taken from Fiscal Operations published by Ministry of Finance (MoF)

7. Data on Domestic Financing (Monetary) is taken from Monetary Survey of Pakistan

8. These data are provisional and are based on partial information, particularly pertaining to Private Sector. The complete Flow of Funds Accounts of Pakistan for FY22 will be available after June 30, 2023. However the same for FY20 is available at:

https://www.sbp.org.pk/departments/stats/Funds_Flow/2021-22/FOF_Matrix_2021.xlsx

Inter-Sectoral Financial Assets Flow FY23



- Flows From Government Sector
- Flows From Private Sector
- Flows From Banking Sector
- Flows From Rest of the World

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