

# Interim Flow of Funds Accounts of Pakistan<sup>R</sup>

## Data Services and Innovations Department



(Million Rupees)

Transactions/Sectors	Overall Domestic Sector		Domestic Economy						Rest of the World	
			General Government		Private Sector		Banking <sup>1</sup>			
	FY21	FY22	FY21	FY22	FY21	FY22	FY21	FY22	FY21	FY22
<b>Gross national disposable income (GNDI)</b>	<b>60,328,876</b>	<b>71,483,340</b>	<b>4,359,647</b>	<b>3,823,079</b>	<b>55,969,229</b>	<b>67,660,261</b>				
Final consumption	52,608,945	64,434,605	6,102,658	6,794,114	46,506,287	57,640,491				
Gross investment	7,217,090	8,992,429	1,660,310	2,288,857	5,556,780	6,703,572				
Change in inventories	892,728	1,071,199			892,728	1,071,199				
Valuables	61,375	73,645			61,375	73,645				
Export of goods and non-factor services									-5,052,052	-6,992,996
Imports of goods and non-factor services									9,998,169	14,890,284
Net factor income									-3,969,969	-4,575,899
Private transfers									-483,441	-172,518
Official transfers									-41,446	-60,333
<b>Non-financial balances (S - I)=CAB<sup>3</sup></b>	<b>-451,262</b>	<b>-3,088,538</b>	<b>-3,403,321</b>	<b>-5,259,892</b>	<b>2,952,059</b>	<b>2,171,354</b>			<b>451,262</b>	<b>3,088,538</b>
<b>Foreign financing</b>	<b>351,341</b>	<b>3,339,762</b>	<b>1,338,091</b>	<b>1,178,410</b>	<b>254,127</b>	<b>680,036</b>	<b>-1,240,876</b>	<b>1,481,316</b>	<b>-351,341</b>	<b>-3,339,762</b>
<b>Non-monetary</b>	<b>1,592,218</b>	<b>1,858,446</b>	<b>1,338,091</b>	<b>1,178,410</b>	<b>254,127</b>	<b>680,036</b>			<b>-1,592,218</b>	<b>-1,858,446</b>
Foreign direct investment (FDI)	291,080	331,656			291,080	331,656			-291,080	-331,656
Net foreign borrowing	1,301,138	1,526,790	1,338,091	1,178,410	-36,953	348,380			-1,301,138	-1,526,790
<b>Monetary</b>	<b>-1,240,876</b>	<b>1,481,316</b>					<b>-1,240,876</b>	<b>1,481,316</b>	<b>1,240,876</b>	<b>-1,481,316</b>
Change in net foreign assets (ΔNFA)	-1,240,876	1,481,316					-1,240,876	1,481,316	1,240,876	-1,481,316
<i>Of which : Valuation changes</i>							-11,277	7,732	11,277	-7,732
<b>Domestic financing</b>			<b>1,821,343</b>	<b>4,157,520</b>	<b>-2,753,350</b>	<b>-2,477,788</b>	<b>932,007</b>	<b>-1,679,732</b>		
<b>Monetary</b>			<b>1,625,154</b>	<b>3,176,950</b>	<b>-2,557,161</b>	<b>-1,497,218</b>	<b>932,007</b>	<b>-1,679,732</b>		
Domestic credit <sup>2</sup>			1,625,154	3,176,950	832,532	1,808,066	-2,457,686	-4,985,017		
Broad money					-3,389,693	-3,305,284	3,389,693	3,305,284		
<b>Nonmonetary</b>			<b>196,189</b>	<b>980,570</b>	<b>-196,189</b>	<b>-980,570</b>				
Non-bank			196,189	980,570	-196,189	-980,570				
<b>Net error and omissions/OIN</b>	<b>99,920</b>	<b>-251,224</b>	<b>243,887</b>	<b>-76,038</b>	<b>-452,836</b>	<b>-373,602</b>	<b>308,870</b>	<b>198,417</b>	<b>-99,920</b>	<b>251,224</b>

Source: Pakistan Bureau of Statistics, Ministry of Finance and SBP

R: Figures are revised due to revision in Rest of the World data and Monetary Statistics.

1 For the purpose of flow of funds accounts, banking sector is assumed not to have any nonfinancial transactions - that is, its saving-investment gap is identically equal to zero.

2 Budgetary support including accrued interest

3 CAB: Current Account Balance

4. Bank Floating Average Exchange Rates has been used to convert the Rest of the World data.

5. Data on Consumption, Gross Investment, Change in Inventories and Valuables is taken from National Accounts published by Pakistan Bureau of Statistics (PBS)

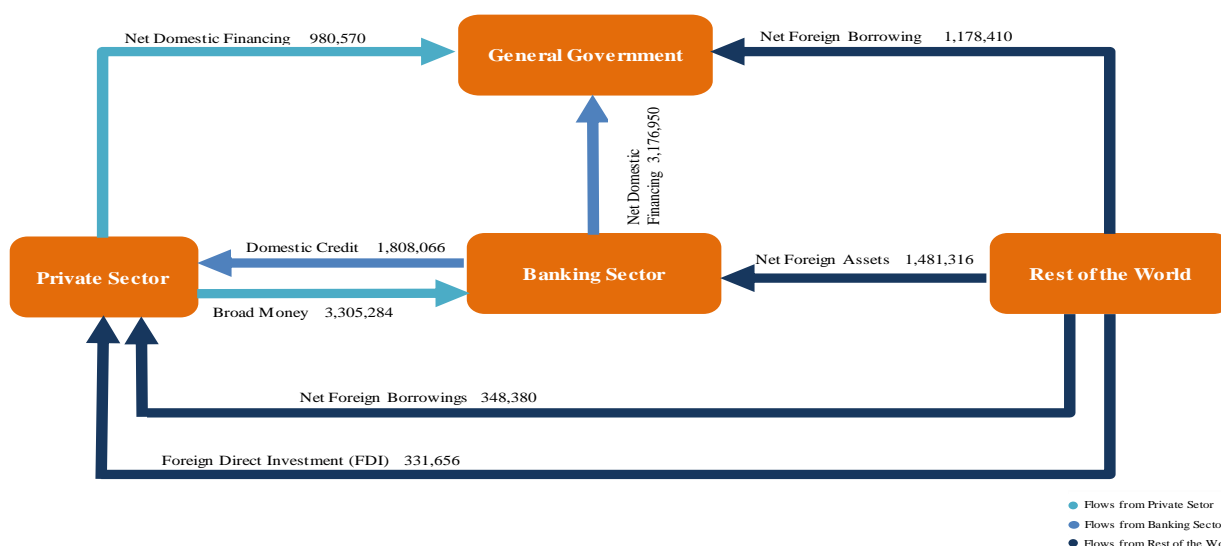
6. Data on Budget Deficit, External Financing of Government, and Domestic (Non-Bank) Financing is taken from Fiscal Operations published by Ministry of Finance (MoF)

7. Data on Domestic Financing (Monetary) is taken from Monetary Survey of Pakistan

8. These data are provisional and are based on partial information, particularly pertaining to Private Sector. The complete Flow of Funds Accounts of Pakistan for FY22 will be available after June 30, 2023. However the same for FY20 is available at:

[https://www.sbp.org.pk/departments/stats/Reports/xl/FOF\\_Matrix\\_2020.xlsx](https://www.sbp.org.pk/departments/stats/Reports/xl/FOF_Matrix_2020.xlsx)

### Inter-Sectoral Financial Assets Flow FY22



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