

Statistics & Data Warehouse Department**Pakistan: Flow of Funds Account 2011-12**

Transactions/ sectors	(Million Rupees)										Horizontal check
	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	
	Overall Domestic Sector		General government		Private sector		Banking 1/		Rest of the world		
Gross national disposable income (GNDI)	18,817,385	21,759,088	606,677	790,747	18,210,708	20,968,341	0	0	0	0	0
Final consumption	16,590,118	19,752,502	1,430,122	1,720,759	15,159,996	18,031,743	0	0	0	0	0
Gross investment	1,920,444	2,079,203	370,964	439,693	1,549,480	1,639,510	0	0	0	0	0
Change in stock	288,526	330,462	0	0	288,526	330,462	0	0	0	0	0
Export of goods and nonfactor services	0	0	0	0	0	0	0	0	-2,660,642	-2,641,204	0
Imports of goods and nonfactor services	0	0	0	0	0	0	0	0	3,715,733	4,269,670	0
Net factor income	0	0	0	0	0	0	0	0	-689,828	-859,788	0
Private transfers	0	0	0	0	0	0	0	0	-313,107	-309,470	0
Official transfers	0	0	0	0	0	0	0	0	-70,453	-56,129	0
Nonfinancial balances (S - I)=CAB⁴	18,297	-403,079	-1,194,409	-1,369,705	1,212,706	966,626	0	0	-18,297	403,079	0
Foreign financing	-37,549	318,850	107,705	128,650	89,718	-63,419	-234,972	253,619	37,549	-318,850	0
Nonmonetary	197,423	65,231	107,705	128,650	89,718	-63,419	0	0	-197,423	-65,231	0
Direct investment (FDI)	139,795	72,549	0	0	139,795	72,549	0	0	-139,795	-72,549	0
Net foreign borrowing	57,628	-7,317	107,705	128,650	-50,077	-135,967	0	0	-57,628	7,317	0
Monetary	-234,972	253,619	0	0	0	0	-234,972	253,619	234,972	-253,619	0
Change in net foreign assets (ΔNFA)	-234,972	253,619	0	0	0	0	-234,972	253,619	234,972	-253,619	0
<i>Of which: Valuation changes</i>	0	0	0	0	0	0	-235,107	-58,830	235,107	58,830	0
Domestic financing	0	0	1,061,738	1,727,680	-1,246,693	-1,331,943	184,955	-395,737	0	0	0
Monetary	0	0	590,163	1,198,295	-775,118	-802,558	184,955	-395,737	0	0	0
Domestic credit	0	0	590,163	1,198,295 ^{2/}	142,842	144,043 ^{3/}	-733,005	-1,342,338	0	0	0
Broad money	0	0	0	0	-917,960	-946,601	917,960	946,601	0	0	0
Nonmonetary	0	0	471,575	529,385	-471,575	-529,385	0	0	0	0	0
Non-bank	0	0	471,575	529,385	-471,575	-529,385	0	0	0	0	0
Net error and omissions/OIN	19,251	84,228	24,966	-486,625	-55,732	428,735	50,017	142,118	-19,251	-84,229	0
Vertical check	0	0	0	0	0	0	0	0	0	0	0

Source: SBP Annual Report, Pakistan Economic Survey and Balance of Payments statement

1/ For the purpose of flow of funds accounts, banking sector is assumed not to have any nonfinancial transactions - that is, its saving-investment gap is identically equal to zero.

2/ Budgetary support including accrued interest

3/ Includes change in commodity operation financing to PSEs

4/ CAB: Current Account Balance

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For Feedback: <http://www.sbp.org.pk/stats/survey/index.asp>**Inter-sectoral financial assets FY12**