

Key Fact Statement for Deposit Accounts ¹									
ABCDE Bank Limited, -----Branch, City.		Date		DD- MM-YYYY					
		IMPORTANT: Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.							
Account Types & Salient Features : This information is accurate as of the date above. Services, fees and mark up rates may change on -----basis. [Provide the frequency] For updated fees/charges, you may visit our website or visit our branches.									
Particulars		Islamic				Conventional			
		Type ² 1 (name of current account)	Type 2 (name of saving account)	Type 3 (name of remunerative account/Term Deposit)	Type 4 (mobile wallet)	Type 1 (name of current account)	Type 2 (name of saving account)	Type 3 (name of remunerative account/Term Deposit)	Type 4 (mobile wallet)
Currency (PKR, US, EUR, etc.)									
Minimum Balance for Account (if any, provide the amount)	To open								
	To keep								
Account Maintenance Fee (if any, provide the amount)									
Is Profit Paid on account (Yes/No) <i>Subject to the applicable tax rate</i>									
Indicative Profit Rate. (%)									
Profit Payment Frequency (Daily, Monthly, Quarterly, Half yearly and yearly)									
Provide example: (On each Rs.1000, you can earn Rs.----- on given periodicity)									
Premature/ Early Encashment/Withdrawal Fee (If any, provide amount/rate)									
Service Charges IMPORTANT: This is a list of the main service charges for this account. It does not include all charges. You can find a full list at [specify channels – e.g. “our branches, on our website at xxx”]. Please note that all bank charges are exclusive of applicable taxes.									
Services	Modes	Islamic				Conventional			
		[Provide amounts for the service charges given below for all types of Islamic Accounts Offered or used above. In case of no fees write zero]				[Provide amounts for the service charges given below for all types of Conventional Accounts Offered or used above. In case of no fees, write zero]			
		Type 1	Type 2	Type 3	Type 4	Type 1	Type 2	Type 3	Type 4
Cash Transaction	Intercity								
	Intra-city								
	Own ATM withdrawal								
	Other Bank ATM								
SMS Alerts	ADC/Digital								
	Clearing								
	For other transactions								
Debit Cards	Classic ³								
	Gold								
	Premium								
	Paypak								
	Others								
Cheque Book	Issuance								
	Stop payment								
	Loose cheque								

¹ The template has to be adopted as per the given design and content with font size not less than 9. Bank specific information like name of products, amounts of fees and charges etc. will be added by the bank in the template, where required. The text in ‘green’ color is for the guidance of the banks and may be omitted from the template to be used for the customers. The KFS shall be printed on a colored paper.

² Types indicate different deposit products being offered by a bank i.e. current, savings, term deposits and mobile wallets etc. Banks may use names of the deposit products being offered by them.

³ Banks may use names/type of debit cards being offered by them.

Services	Modes	Islamic				Conventional			
		[Provide amounts for the service charges given below for all types of Islamic Accounts Offered or used above. In case of no fees write zero]				[Provide amounts for the service charges given below for all types of Conventional Accounts Offered or used above. In case of no fees, write zero]			
		Type 1	Type 2	Type 3	Type 4	Type 1	Type 2	Type 3	Type 4
Remittance (Local)	Banker Cheque / Pay Order								
Remittance Foreign	Foreign Demand Draft								
	Wire Transfer								
Statement of Account	Annual								
	Half Yearly								
	Duplicate								
Fund Transfer	ADC/Digital Channels								
	Others								
Digital Banking	Internet Banking subscription (one-time & annual)								
	Mobile Banking subscription (one-time & annual)								
Clearing	Normal								
	Intercity								
	Same Day								
Closure of Account	Customer request								

You Must Know	
<p>Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.</p> <p>Cheque Bounce: Dishonoring of cheques is subject to a criminal trial in Pakistan. Accordingly, you should be writing cheques with utmost prudence. [Please provide the relevant legal provision].</p> <p>Safe Custody: Safe custody of access tools to your account like ATM cards, PINs, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. [Emphasize that banks do not initiate calls to acquire any information].</p> <p>Record updation: Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact to update your information.</p> <p>What happens if you do not use this account for a long period? If your account remains inoperative for 12 months, it will be treated as dormant. If your account becomes dormant, [specify briefly consequence of dormancy]. To reactivate your account, you must [specify briefly, how to reactivate the account (required documents) with special focus/inclusion of overseas customers].</p>	<p>Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact _____. [Provide relevant contact points of the bank].</p> <p>Closing this account: In order to close your account, please follow [Provide the process/requirement]</p> <p>How can you get assistance or make a complaint? Contact Information ABCDE Bank Limited Complaint Management Unit 123 Floor, Building, Road, City Tel : Helpline: Email: Website:</p> <p>If you are not satisfied with our response, you may contact : [Insert details of Ombudsman. Only MFBs to include State Bank of Pakistan]</p>

(Portion to be used for the post-shopping stage)

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT					
Customer Name:				Date:	
Product Chosen:					
Mandate of account:	Single/Joint/Either or Survivor				
Address					
Contact No.:		Mobile No.		Email Address	
Customer Signature				Signature Verified	