

**OFFICE OF THE  
ACCOUNTANT GENERAL PAKISTAN REVENUES  
G-8/4, ISLAMABAD**

No.PFC/Coord/Banks/2015-16/364

Dated 26/04.2017

**The Governor,  
State Bank of Pakistan,  
Sector G-5/2,  
Islamabad.**

**Attention:** \_\_\_\_\_

**Subject:** **PHYSICAL VERIFICATION FOR DIRECT CREDIT MODE OF  
PENSION PAYMENTS.**


Para-9(xiii) of SOPs of Direct Credit Scheme issued by the Finance Division vide F. 12(9)-Reg.6/2012-838 dated 29<sup>th</sup> September, 2014 requires that the bank will receive and retain the following twice a year, i.e. in March and September every year.

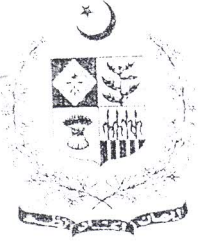
- a) Life Certificate in case of self pensioner
- b) Non-remarriage certificate in case of unmarried daughter/sister/widower/  
widow;

The bank shall inform the Accounts Office concerned within a month, through letter, if Life Certificate or non-marriage certificate of a family pensioner is not received for further necessary action by the Accounts Office.

3. It is therefore, requested that necessary instructions may kindly be issued to all the scheduled banks to communicate in every April and October, the list (with name and Pensioner/Personnel Number) of those pensioners who fail to furnish the life certificate and/ or non-remarriage certificate, as the case may be, in March and September every year.

4. Additionally, the banks branches concerned may intimate the cases of pensioners/family pensioners who expire, as soon as the fact comes to their notice.

  
(Javed Iqbal Khan)  
Director General Pakistan Revenues



OFFICE OF THE  
**ACCOUNTANT GENERAL PUNJAB**

A.G.COMPLEX, TURNER ROAD, LAHORE

No. PEN-I/Coord/1780

Dated: 05.05.2017

To

The Governor,

State Bank of Pakistan,

I.I Chandgrigarh Road, Karachi.

Subject:

LIFE CERTIFICATE / NON MARRIAGE CERTIFICATE / WIDOW /  
WIDOWER CERTIFICATE FROM PENSIONER WHO ARE RECEIVING  
PENSION THROUGH DIRECT CREDIT SCHEME (DCS).

Kindly refer to SOP issued by State Bank of Pakistan vide Circular No-25 of 2010 dated 04/11/2010, the subject cited above.

As per para 9 of said Standard Operating Procedures (SOP) pensioners are required to submit their life certificate / non- marriage certificate of widow/widower, unmarried daughter or sister as the case may be after every six months i.e March and September in the Bank branch from where he/she is drawing pension. Said branch will retain with themselves the said certificate and in case of no receipt of such certificate bank will mark the account as dormant and inform the Accounts Office concerned. With due reverence it is pointed out that these instructions are not being complied with by almost all banks.

It is requested that all banks may be directed to comply with the directions strictly in letter and spirit.

An early action is solicited.

(This issues with the approval of Accountant General Punjab)

  
**DIRECTOR GENERAL**



No. NA/PEN/DCS/01-ISLAMABAD  
Office of the Controller Naval Accounts  
**DIRECT CREDIT SYSTEM**  
Karachi. Dated: 15/5/2017

The Senior Joint Director,  
Banking Conduct & Consumer Protection Department,  
State Bank of Pakistan,  
Head Office, Karachi

**Subject: PAYMENT OF PENSION SYSTEM THROUGH ALL COMMERCIAL/  
SCHEDULED BANKS THROUGH BANK ACCOUNT.**

Kindly refer to SOP issued by Ministry of Finance vide letter No. F-5(12)Bkg-III/2007-109 dated 15.1.2011 on the cited subject, whereby responsibilities of the banks *et al* were determined.

In this connection, it is stated that during recent reconciliation visits to various bank branches, it was observed that the banks are not fulfilling the responsibilities as laid down in Standard Operating Procedure (SOP) and Direction 4.7 of Accounting Policies and Procedures Manual (APPM) of New Accounting Model (NAM).

The banks, *inter alia*, have allowed use of pension accounts for transactions other than pension payments and pension payment are made through joint accounts.

In view of above, it is requested that a circular containing responsibilities of the bank, as laid down in the SOP may be circulated amongst the bank branches for strictly adhering to the provisions in the SOP.

Submitted for necessary action at your end, please.

Accounts Officer  
Direct Credit System (Pen)