



STATE BANK OF PAKISTAN
SBP Banking Services Corporation (Bank)
Currency Management Department

CMD Circular No. 3

June 12, 2020

The Presidents/ Chief Executives
All Authorized Commercial Banks

PAYMENT OF PRIZE MONEY & FACE VALUE OF NATIONAL PRIZE BONDS
THROUGH COMMERCIAL BANKS

This is with reference to Currency Management Department SBP BSC letter No. CMD/GSSAD/PBU/PB-1/34239/2019 dated February 26, 2019 regarding the captioned subject.

2. In this connection, it has been observed that commercial banks have not been extending the desired level of support to their customers in availing the facility on payment of prize money & face value of National Prize Bonds through their bank branches.
3. In view of the above, all authorized commercial banks are advised to ensure compliance to the following instructions:
 - i. The head office / regional offices of each commercial bank shall reiterate the instructions referred at para. 1 above and advise all the designated branches to extend maximum support to their customers in this regard.
 - ii. Efforts shall be made to increase the number of designated branches for the subject facility so as to enhance the outreach and ensure adequate geographic coverage.
 - iii. The information about availability of this facility shall be prominently displayed on the banks' official website as also in the premises of the designated branches for information of the general public.
 - iv. Customer service officials shall facilitate / brief customers on the availability of this facility in their respective branches.
4. All other instructions on the subject matter shall remain unchanged.
5. It is advised to bring the above instructions to the knowledge of all constituents for meticulous compliance.

Yours truly,

Sd

(Javaid Iqbal)
Director