



STATE BANK OF PAKISTAN
SBP Banking Services Corporation (Bank)
Currency Management Department

CMD Circular No. 5

December 21, 2021

The President / CEO
All Participating Commercial Banks

**Extension in Last Date for Encashment/Conversion/Redemption of
Rs.40,000/-, Rs.25,000/-, Rs.15,000/- & Rs.7500/- Denomination National
Prize Bonds Withdrawn from Circulation**

Dear Sir/Madam,

This is with reference to this department [Circular No. 1 dated April 30, 2021](#) and [Circular No. 3 dated September 29, 2021](#), wherein the last date for encashment / conversion / redemption of captioned denominations of National Prize Bonds (NPBs) was communicated as December 31, 2021.

2. In this connection, it is to inform that the Finance Division, Government of Pakistan has extended the last date for encashment / replacement / conversion of Rs. 40,000/-, Rs. 25,000/-, Rs. 15,000/- & Rs. 7,500/- denomination National Prize Bonds (bearer) up to **March 31, 2022**, vide Notification Nos. F.16(3)GS-I/2014-1869, 1870, 1871 & 1872 dated December 16, 2021 (copies enclosed).
3. Accordingly, all branches shall be advised to accept requests for encashment / conversion / redemption of cited denominations from general public till March 31, 2022. Further, the banks shall submit branch / region wise consolidated data of cited denomination NPBs held by them on last date i.e. March 31, 2022 latest by April 1, 2022, as per the instructions stipulated in aforementioned CMD Circulars.
4. All other instructions in this regard shall remain unchanged.
5. Kindly disseminate aforementioned instructions to all branches and concerned officials for information and strict compliance.

Sincerely,
-sd/-

(Shahid Nadeem)
Deputy Director

Enclosed: (As above)