



STATE BANK OF PAKISTAN
SBP Banking Services Corporation (Bank)
Currency Management Department

CMD Circular No. 4

Dated: 15th November, 2021

The Presidents/Chief Executives,
All Commercial Banks

**Issuance of Cash, Coins and Prize Bonds from SBP BSC Offices via Funds Received
Through RTGS**

Respected All,

With a view to digitize cash operations and move towards a system based, paperless environment, in-line with the SBP's vision and future outlook of Currency function, the prevalent mechanism of Cash/Coins/National Prize Bonds issuance to commercial banks through cheques is being discontinued for all banks having RTGS access from **1st December 2021**, and replaced with RTGS based mechanism for receipt of funds.

2. In this endeavor, CMD SBP BSC has taken following steps to ensure smooth implementation and operation of the new procedure:

a. A new account titled; "RTGS Clearing Banks Payment" (bearing account number 020139999990107) has been created for receipt of funds through RTGS.

b. A new Transaction Type Code (TTC-049) has been created for aforementioned transactions (ONLY), so as to allow commercial banks free of cost RTGS transactions. Kindly note that the aforementioned category may NOT be used for any other transaction besides receipt of cash, coins and Prize Bonds from SBP BSC Field offices.

3. Detailed procedural guidelines for the subject mechanism are attached at **Annexure-A**. Accordingly, all banks are advised to make necessary arrangements for receipt of cash through new mechanism.

4. Contents of this circular and annexure may be brought in the knowledge of all concerned personnel for compliance please.

5. Kindly acknowledge receipt.

Sincerely,

Sd/-

(Javaid Iqbal)

Director

Currency Management Department

SBP BSC Head Office, Karachi

(Enclosed: Annexure A)