

STATE BANK OF PAKISTAN SBP Banking Services Corporation (Bank) Currency Management Department

CMD Circular No. 7

December 8, 2020

The President / CEO All Commercial Banks

WITHDRAWAL OF Rs. 40,000/- DENOMINATION NATIONAL PRIZE BONDS FROM CIRCULATION

Dear Sir/Madam,

Please refer to this department Circular No. CMD/GSSAD/PBU/PB-1/87525/2019 dated June 24, 2019 and Circular No. 4 dated June 30, 2020 regarding the captioned subject.

- In this connection, it is to inform that the Finance Division, Government of Pakistan has extended the last date for encashment / replacement / conversion of Rs. 40,000/- denomination National Prize Bonds (bearer) till <u>December 30, 2021</u> vide their Notification No. F.16(3)GS-I/2014-1603 dated November 26, 2020 (copy enclosed).
- 3. The branch / region wise consolidated data of Rs. 40,000/- denomination prize bonds held by them on last date i.e. December 30, 2021 shall be shared latest by December 31, 2021, as per the instructions stipulated in Para 4 of CMD Circular No. 4 dated June 30, 2020.
- 4. All other instructions in this regard shall remain unchanged.
- 5. Kindly disseminate aforementioned instructions to all branches and concerned officials for information and strict compliance.

Sincerely, -sd/-(Aurang Zeb) Joint Director

Enclosed: (As above)