

Annexure to BPRD Circular Letter No. 09 of 2026 dated March 24, 2026

1. Amendments in the Consolidated Customer Onboarding Framework

<u>Ref.</u>	<u>Existing Provision(s)</u>	<u>Updated Provision(s)</u>
<u>Section C -Para 5</u>	Digital onboarding shall only be allowed for CNIC/ NICOP/ POC/ POR/ ARC holders (as defined in SBP's AML/CFT/CPF Regulations for SBP REs)	Digital onboarding shall be allowed for all residents and non-residents, natural and juridical persons.
<u>Section F – Para (2) (i)</u>	For entity customers, SBP REs may verify the information/ constituent documents of customers preferably directly through relevant online portal (if available)/ website of SECP/ other competent authorities.	For entity customers, SBP REs may verify the information/ constituent documents of customers preferably directly through relevant online portal (if available)/ website of SECP/ other competent authorities. Further, for verification purposes, the bank may obtain apostille verified/ consularized/ notarized, whichever is applicable.
<u>Annex-D (Sr. No. 5 & 6) (Eligible Customer)</u>	<ul style="list-style-type: none"> • Non-Resident Pakistanis / Pakistan Origin Card (POC) Holders • Resident individual Pakistanis who have duly declared assets held abroad, as per wealth statement declared with Federal Board of Revenue (FBR) 	<ul style="list-style-type: none"> • Eligible persons for FCVA as defined under para 8A(i) of Chapter 6 of the FE Manual • Eligible persons for NRVA as defined under para 8(i) of chapter 8 of the FE Manual • Eligible persons for NRAN as defined under para 1 of chapter 8 of the FE Manual
<u>Annex-D (Sr. No. 5) (Features/ Requirements)</u>	<ul style="list-style-type: none"> • Declaration to be obtained from the customer regarding source of income/ profession in place of document 	<ul style="list-style-type: none"> • Declaration to be obtained from Non-resident Pakistanis and POC holders regarding source of income/ profession in place of document • For other non-resident individuals, source of income/ proof of profession shall be obtained
<u>Annex-D (Sr. No. 7) (Eligible Customer)</u>	<ul style="list-style-type: none"> • Entities incorporated/ registered outside Pakistan under the relevant laws of the respective jurisdiction, majority (more than 50%) owned and controlled by 	<ul style="list-style-type: none"> • Eligible persons for FCBVA as defined under para 8B(i) of Chapter 6 of the FE Manual

	NRPs and/ or Non-Resident POC Holders, by authorizing a Non-resident Pakistani or Non-Resident POC Holder to open the account	<ul style="list-style-type: none"> • Eligible persons for NRBVA as defined under para 8A(i) of chapter 8 of the FE Manual
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2. Additions in the Consolidated Customer Onboarding Framework

<u>Ref.</u>	<u>New Provision</u>
<u>Section C -Para 6</u>	For opening of accounts including Roshan Digital Accounts, REs may rely on KYC/CDD of third party regulated financial institutions, including their foreign correspondent banks, parent banking company, overseas branches / banking subsidiaries etc., as permissible under Regulation-3 of SBP's AML/CFT/CPF Regulations.
<u>Section F – Para (1)(vi)</u>	For digital onboarding of non-resident individuals, applicable legitimate and valid ID documents shall be verified through appropriate and reliable means including, but not limited to, apostille verification, where applicable and available.
<u>Annex-C: Documents/ papers to be obtained</u>	<u>Footnote no. 11:</u> In case of Non-resident entities, all relevant applicable constituent documents as per the customers' respective jurisdictions, shall be obtained

3. Examples of POR (Proof of Registration) cards as valid identity documents throughout the Framework have been eliminated owing to their discontinuation and invalidation.
