

APPENDIX- V

Affidavit by Director of a Bank and its Wholly-Owned Exchange Company

(On Non-Judicial Stamp Paper)

I, _____ son/daughter/wife of _____ adult, resident of _____ and holding CNIC/Passport No. _____ do hereby solemnly declare and undertake as follows:-

- a. I acknowledge that my fiduciary duty to each entity is separate and distinct, and I shall not allow the interests of one entity to override or improperly influence my judgment in relation to the other.
- b. I undertake that I will act in good faith and in the best interest of each entity independently, and shall avoid any action that gives, or may reasonably be perceived to give, rise to a conflict of interest.
- c. I shall promptly disclose to both Boards any circumstance where my dual role may give rise, or be perceived to give rise, to a conflict of interest, and shall abstain from participation in deliberations or decisions on such matters.
- d. I confirm that I shall recuse myself from voting, deliberation, or influencing any decision that directly or indirectly involves dealings, contracts, or policies between the Bank and the Exchange Company.
- e. I undertake to ensure that all dealings and transactions between the Bank and the Exchange Company are conducted strictly on an arm's-length basis, in compliance with applicable laws, regulations, and the directives of State Bank of Pakistan.
- f. I undertake to respect information barriers and shall not share confidential or sensitive information of one entity with the other, except where explicitly required by law or regulation.
- g. I shall maintain the confidentiality of all non-public information of both the Bank and the Exchange Company and shall not use such information for personal gain or to the detriment of either entity.
- h. I undertake to fully cooperate with the State Bank of Pakistan in providing any information, explanation, or record relating to the management of conflicts of interest in my dual role.

Signature _____
DEPONENT

The Deponent is identified by me

Signature _____
ADVOCATE
(Name and Seal)

Solemnly affirmed before me on this _____ day of _____ at _____ by the Deponent above named who is identified to me by _____, Advocate, who is known to me personally.

Signature _____
OATH COMMISSIONER FOR TAKING AFFIDAVIT / NOTARY PUBLIC
(Name and Seal)