

GOVERNMENT OF PAKISTAN
CABINET SECRETARIAT
POVERTY ALLEVIATION AND SOCIAL SAFETY DIVISION

No. CE-1001 (36)/NISAB/1442-43/2022

Islamabad the 30th March, 2022

Muhammad Akhtar Javed,
The Director, (Banking Policy and Regulations Department)
State Bank of Pakistan,
Head Office, I.I. Chundrigar Road,
Karachi.

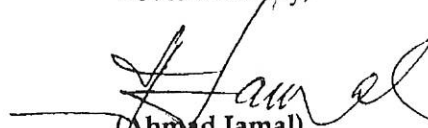
Subject: DEDUCTION OF ZAKAT AT SOURCE IN RESPECT OF SAVING BANKS/PROFIT AND LOSS SHARING AND SIMILAR BANK ACCOUNTS (ASSET CODE NO. 101) AND DEPOSIT THEREOF IMMEDIATELY AFTER DEDUCTION DATE.

Sir,

I am directed to say that Administrator General Zakat has notified the "Nisab of Zakat" for the Zakat year 1442-43 AH at Rs.88,927/- (Rupees: Eighty Eight Thousand Nine Hundred Twenty Seven only). No deduction of Zakat at source shall be made, in case the amount standing to the credit of an account in respect of the assets mentioned in column 2 of Serial No.1 of the first schedule of Zakat and Ushr Ordinance, 1980, is less than Rs.88,927/- (Rupees: Eighty Eight Thousand Nine Hundred Twenty Seven only) on the first day of Ramzan-ul-Mubarak, 1443 A.H. First day of Ramazan-ul-Mubarak has already been notified as the "Deduction date" likely to fall on 3rd or 4th April, 2022 (subject to appearance of the moon) for deduction of Zakat from Saving Bank Accounts, Profit and Loss Sharing Accounts and other similar Accounts having credit balance of Rs.88,927/- (Rupees: Eighty Eight Thousand Nine Hundred Twenty Seven only).

2. All the Zakat Collection Controlling Agencies (ZCCAs) are requested to deduct the Zakat accordingly. A copy of return of Form CZ-08A may please be provided to this Division immediately after depositing Zakat in Central Zakat Account No.CZ-08 being maintained with the State Bank of Pakistan.

Yours sincerely,


(Ahmad Jamal)
Accounts Officer (Zakat)