

Government of Pakistan
Ministry of Religious Affairs
& Interfaith Harmony

No. CE-1001 (36)/NISAB/1439-40/2019/226 Islamabad, the 3rd May, 2019

Muhammad Akhtar Javed,
The Director, (Banking Policy and Regulations Department)
State Bank of Pakistan,
Head Office, I.I. Chundrigar Road,
Karachi.

Subject:-DEDUCTION OF ZAKAT AT SOURCE IN RESPECT OF SAVING BANKS/PROFIT AND LOSS SHARING AND SIMILAR BANK ACCOUNTS (ASSET CODE NO. 101) AND DEPOSIT THEREOF IMMEDIATELY AFTER DEDUCTION DATE.

Sir,

I am directed to say that Administrator General Zakat has notified the "Nisab of Zakat" for the Zakat year 1439-40 AH at Rs.44,415/- (Rupees: Forty four thousand four hundred fifteen only). No deduction of Zakat at source shall be made, in case the amount standing to the credit of an account in respect of the assets mentioned in column 2 of Serial No.1 of the first schedule of Zakat and Ushr Ordinance, 1980, is less than Rs. 44,415/- (Rupees: Forty four thousand four hundred fifteen only) on the first day of Ramzan-ul-Mubarak, 1440 A.H. First day of Ramazan-ul-Mubarak. has already been notified as the "Deduction date" likely to fall on 6th or 7th May, 2019 (subject to appearance of the moon) for deduction of Zakat from Saving Bank Accounts, Profit and Loss Sharing Accounts and other similar Accounts having credit balance of Rs.44,415/- (Rupees: Forty four thousand four hundred fifteen only).

2. All the Zakat Collection Controlling Agencies (ZCCAs) are requested to deduct the Zakat accordingly. A copy of return of Form CZ-C8A may please be provided to this Ministry immediately after depositing Zakat in Central Zakat Account No.CZ-08 being maintained with the State Bank of Pakistan.

Yours sincerely,



(Attaulah)
Accounts Officer-I