

Government of PAKISTAN  
Ministry of Religious Affairs  
and Interfaith Harmony  
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No. CE-1001 (36)/NISAIB/1434-35/2014/3494, Islamabad, the 26<sup>th</sup> June, 2014.

S. Hasnain Akhtar,  
Assistant Director,  
State Bank of Pakistan,  
SBP Banking Services Corporation (Bank),  
Head Office I.I. Chundrigar Road,  
Karachi

(For all Banks/Financial Institutions)

Subject: DEDUCTION OF ZAKAT AT SOURCE IN RESPECT OF SAVING BANKS/PROFIT AND LOSS SHARING AND SIMILAR BANK ACCOUNTS (ASSET CODE NO. 101) AND DEPOSIT THEREOF IMMEDIATELY AFTER DEDUCTION DATE.

Sir,

I am directed to say that the Administrator General Zakat has notified the "Nisab of Zakat" for the Zakat year 1434-35 A.H at Rs.38,810/- (Rupees Thirty eight thousand eight hundred ten only). No deduction of Zakat at source shall be made, in case the amount standing to the credit of an account in respect of the assets mentioned in column 2 of Serial No.1 of the first schedule of Zakat and Ushr Ordinance, 1980, is less than **Rs. 38,810/- (Rupees Thirty eight thousand eight hundred ten only)** on the first day of Ramzan-ul-Mubarak, 1435 A.H. He has also notified first day of Ramazan-ul-Mubarak, 1435 A.H as the "Deduction date" likely to fall on 29<sup>th</sup> or 30<sup>th</sup> June, 2014 (subject to appearance of moon) for deduction of Zakat from Saving Bank Accounts, Profit and Loss Sharing Accounts and other similar Accounts having credit balance of Rs.38,810/- (Rupees Thirty eight thousand eight hundred ten only).

2. All the Zakat Collection Controlling Agencies (ZCCAs) are requested to deduct the Zakat accordingly. A copy of the return of form CZ-08A may please be provided to this Ministry immediately after depositing Zakat in Central Zakat Account No.CZ-08 being maintained with the State Bank of Pakistan.

Yours sincerely,

  
(ATTAGULLAH)  
Accounts Officer-I