

Islamabad, the 21<sup>st</sup> October, 2010.

**NOTIFICATION**

S.R.O. (I)/2010.- In exercise of the powers conferred by Article 79 of the Constitution of the Islamic republic of Pakistan, the President is pleased to direct that, in the Treasury Rules of the Federal Government, the following further amendment shall be made, namely:-

In the aforesaid rules, for rule 341A, the following shall be substituted, namely:-

"341A. Pensioners drawing pension through direct credit of pension into their account may opt for the revised system of pension payment whereby they shall have to maintain a profit and loss sharing account or current account in any scheduled bank or National Saving Centre, as the case may be, where the amount shall, on the last working day of the month, be credited by the relevant accounts office through main branch of the said bank or the saving centre or through any channel or procedure that may be devised and acceptable to the banks or the saving centres and accounts offices. The pensioners may make withdrawals themselves or through their authorized representatives or bearer of cheques or any other method pursuant to rules or regulations of the bank."

[No. 5(3) Exp-III/2007]

  
OBAIDUR REHMAN KHAN  
Deputy Secretary (Exp)