



## External Communications Department

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ECD/M&PRD/PR/01/2026-62

August 17, 2026

### **State Bank of Pakistan Cancels Authorization/License of an Exchange Company**

The State Bank of Pakistan (SBP) has, with immediate effect, cancelled the authorization/license of M/s. Al-Rahim Exchange Company (Pvt.) Limited due to serious violations of SBP's regulatory instructions.

Consequently, M/s. Al-Rahim Exchange Company (Pvt.) Limited, including its Head Office and all constituent branches, is hereby prohibited from undertaking any foreign exchange-related business activities in any capacity whatsoever.

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