

REPORTING GUIDE FOR  
INSURANCE CORPORATIONS AND PENSION FUNDS

**MONETARY AND  
FINANCIAL STATISTICS**



Statistics Department  
**STATE BANK OF PAKISTAN**

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**D e p a r t m e n t**  
Fax # 021 921 2569

No.DS.PD.99.92/2005-996

17 February 2005

All Insurance Corporations and Pension Funds

Dear Sir or Dear Madam

**Liabilities & assets statement reporting of- monthly**

We are in persuasion to the goal of achieving the soundness of the financial system for sustainable healthy growth and prosperity of the country, and side by side keeping the pace with the international community to strengthen the architecture of the international financial system. This requires an efficient statistical system for acquisition and dissemination of data based on internationally acceptable standards, customized to country practices and meeting to the requirements of maximum stakeholders.

Paving the way to this destination, we being responsible for the compilation of Monetary and Financial Statistics and Flow of Funds Accounts of Pakistan have initiated the implementation of internationally accepted standards of quality and compatibility. The Monetary & Financial Statistics Manual (MFSM2000) of IMF harmonized with United Nations System of National Accounts 1993 (SNA93) provides guidelines to the compilation of these statistics. This would require expanding the coverage, frequency and layout of our data collection.

To this end, we are expanding the coverage of data collection regarding liabilities and assets from financial institutions on monthly basis. In this regard your cooperation will be appreciated. We assure to use the data thus collected for the compilation of the necessary statistics only and keep confidential. We are enclosing "[Reporting Guide for Insurance Corporations and Pension Funds](#)" explaining the areas of various classifications, sectorizations and terminologies. This Guide includes questionnaire for reporting, the concepts and definitions along with guidelines for reporting.

This statement will be effective from the month of January 2005 and on regular basis in future. Last date for the submission of the statement is 20<sup>th</sup> of the following month to which data relate but for the month of January, last date for the submission of data is 10<sup>th</sup> March 2005 as this is new job for the insurance companies.

We welcome any suggestions for improvement, comments and clarifications in this regard. You may contact us through fax # 92-21-9212569 or at e-mail addresses of the MFSM implementation team provided in the guide.

Yours truly

-Sd-

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Department

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No. DS.MFS.INS /007008/17

March 22, 2017

The President/CEOs/CFOs  
All Insurance / Takaful Operators

Dear Sir/Madam,

**Revised Liabilities & Assets Statement (Sectoral Balance Sheet) – Quarterly**

Insurance companies & Pension Funds are playing pivotal role in mobilizing savings in the financial system of Pakistan. These units possess significant share in Pakistan's financial market and have major contribution in the compilation of monetary and financial statistics. Statistics & DWH Department, SBP collects data from all financial sector according to the best international practices and updates the existing data requirement formats to meet the user's needs.

2. Keeping in view the recent changes in the functionality of Insurance Corporations and Pension Funds and to keep pace with international standards, the format of Quarterly Liabilities and Assets of these units has been revised. The Proforma has been revised in line with MFSM guideline (2016) and general practices of insurance companies and pension funds for improving the data quality. Accordingly, the data reporting guides used for compilation of this data has also been revised and placed at [http://www.sbp.org.pk/departments/stats/Insurance\\_Guide/index.htm](http://www.sbp.org.pk/departments/stats/Insurance_Guide/index.htm).

3. Insurance companies already provide quarterly Liabilities & Asset statement to SBP, as per SECP circular letter no. ID\PRDD\MISC\2015\1047 dated May 8th, 2015, however, it has been observed that the data is not submitted according to stipulated time frame and in required format. Therefore, you are advised to report the data according to the revised format following the SECP instructions on data submission deadlines with effect from December 2016 onwards. (Copy of circular is attached). The revised format can be downloaded in MS-Excel from [http://www.sbp.org.pk/departments/stats/Insurance\\_Guide/ANNEXURE-III.xls](http://www.sbp.org.pk/departments/stats/Insurance_Guide/ANNEXURE-III.xls).

The data can be submitted through surface mail or email at [insurance.data@sbp.org.pk](mailto:insurance.data@sbp.org.pk). Your timely cooperation in this regard would be highly appreciated. Please feel free to contact in case of any query. The contact details are as follows:

1. Faisal Obaid - Deputy Director, +92 (21) 32453686 [faisal.obaid@sbp.org.pk](mailto:faisal.obaid@sbp.org.pk)
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----SD----

Faisal Obaid  
Deputy Director

# PREFACE

Harmony of understanding the concepts and definitions amongst the data providers, compilers and end users is of vital importance for adopting the internationally accepted best practices in the compilation and dissemination of statistics and data comparability with the external world.

We are working towards the achievement of the goal of convergence on a single set of high-quality standards around the world in lines with the guidance to shore up the efforts of the International Organizations underpinned by our national agencies.

The Monetary and Financial Statistics Manual (MFSM 2000) is harmonized with the System of National Accounts 1993 (SNA93) of the United Nations like other Manuals of the IMF for the compilation of various statistics. We are switching to the guidelines provided for the compilation of monetary and financial statistics in “Monetary and Financial Statistics Manual (MFSM 2000)” of IMF, the base document to be followed by the member countries. This would lead to broaden our area of coverage for data collection on monthly basis from the financial sector institutions not covered as yet. The matchless efforts of the Statistics Department of State Bank of Pakistan in adopting standard best practices of data collection, compilation & dissemination would provide a sound base of timely, reliable and

exhaustive set of data of the financial sector.

These data are of great utility for State Bank of Pakistan for preparing and implementing its policies side by side meeting the requirements of the international community and the researchers. This guide, the “Reporting Guide for Insurance Corporations and Pension Funds” is aimed at facilitating the concerned officials for accurate and efficient reporting in the questionnaire. The guide has also been made available for convenience of all the concerned institutions at the link

<http://www.sbp.org.pk/departments/stats/RGINNS.pdf>.

The team of “The Implementation of MFSM2000” project wishes to acknowledge, with thanks, its indebtedness for the guidance of the Director Statistics and valuable contributions made by officers of Flow of Funds Division, Mr. Muhammad Irfan of Planning and Development Division, Statistics Department, State Bank of Pakistan.

**STATISTICS & DWH DEPARTMENT**

# INTRODUCTION

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## PURPOSE OF THE GUIDE

1. In view of the exposed weaknesses in the international financial system, highlighting the fact that globalization brings risks as well as important benefits to the international community mobilized to strengthen the “architecture” of the international financial system. An important element of the "architecture" initiative involves the development and implementation of internationally accepted standards.
2. The IMF developed standards or codes of good practices in its main areas of responsibility in consultation with experts from the member countries and international standard setting bodies to guide member countries in the dissemination of economic and financial data to the public. These standards—the Special Data Dissemination Standard and the General Data Dissemination System—comprise a number of elements of good practice in data dissemination. As an essential complement to, and outgrowth of, these standards, the IMF intensified efforts to assist countries through the development of internationally agreed guidelines on statistical methodology in the field of Balance of Payments, Government Finance, and Monetary and Financial Statistics. The concepts set out are harmonized with those of the System of National Accounts 1993.
3. Statistics Department, State Bank of Pakistan is revising the data collection requirements in lines with the Monetary and Financial Statistics Manual (MFSM2000), to go side by side with the international community. The purpose of collecting these data are for estimating monetary and financial aggregates for an effective monetary policy and useful indicators of the soundness of the financial system and honour the international commitments as a member country.
4. The main purpose of the reporting guide is to steer the respondents for reporting the data on monetary and financial statistics in lines with the Monetary and Financial Statistics Manual (MFSM2000) of IMF. It can be useful for other stakeholders since it covers the conceptual framework, definitions, harmonized

with the United Nations' System of National Accounts 1993 - SNA93.

5. We assume that the guide would be helpful for reporting data (Annexure III). The suggestions for improvement are welcome.

### **VALUE ADDITION**

1. This guide is aimed at introducing the data providers with the concepts definitions, and requirements of the data users, so that to ensure:
  - a. Data compatibility
  - b. Data quality and accuracy
  - c. Data consistency
  - d. Data reliability
2. The data compiled and disseminated would met the international standards of quality and requirements
3. The data thus compiled would be the best indicator of soundness of the financial system
4. The data would provide good estimates for monetary policy to the policy makers

5. Multidimensional data excess to the researchers would be available

### **WHILE REPORTING, IT IS USEFUL:**

1. To read description of major categories of assets and liabilities given in the reporting guide before filling the questionnaire (Annexure III).
2. To fill the amounts in all columns; where applicable
3. That all items of assets and liabilities are reported in thousands of Pak Rupees
4. That the total assets and liabilities are equal
5. To get a soft copy of the questionnaire from the Statistics Department, State Bank of Pakistan; if desired
6. To locate the Questionnaire available on SBP website at link [http://www.sbp.org.pk/departments/stats/Insurance\\_Guide/ANNEXURE-III.xls](http://www.sbp.org.pk/departments/stats/Insurance_Guide/ANNEXURE-III.xls)



## **II. CONCEPTUAL FRAMEWORK**

Monetary and financial statistics consist of a comprehensive set of stock and flow data on the financial and non-financial assets and liabilities of financial corporations. The organization and presentation of monetary and financial statistics follow a hierarchical approach based on general data frameworks— sectoral balance sheets, surveys and flow of funds statement.

### **A. SECTORAL BALANCE SHEETS**

The purpose of the sectoral balance sheets is to provide a framework for the collection and presentation of data in a format that facilitates the compilation of monetary statistics and flow of funds accounts. The data for a sectoral balance sheet are obtained from the individual institutional units within a financial corporations sub-sector and are classified into standard components, in accordance with the sectorization, instrument classification, and accounting principles. In addition, sectoral balance sheets are directly useful for analyses requiring sub-sector data that are more highly disaggregated than the asset and liability categories shown in the corresponding financial sub-sector surveys. The structure of the analytical accounts of the other financial corporation's survey is given in Annexure I.

### **B. SURVEYS OF FINANCIAL CORPORATIONS**

These surveys utilize, and rearrange into analytical presentations, the data in the sectoral balance sheets. These surveys comprise:

- Central bank survey (CBS)
- Other depository corporations survey (ODCS)
- Other financial corporations survey (OFCS)

The two higher-level surveys based on the above surveys are: -

- o Depository corporations survey - DCS (CBS and ODCS are consolidated to obtain DCS)
- o Financial corporations survey – FCS (CBS, ODCS and OFCS are consolidated to obtain FCS)

In this guide we are providing the specimen of OFCS and the higher-level survey FCS

### **C. FLOW OF FUNDS STATEMENT**

Financial statistics consist of a comprehensive set of stock and flow data on the financial assets and liabilities of all sectors of an economy and between these sectors and the rest of the world. The financial statistics are developed within

the framework of the SNA93, which provides for comprehensive coverage of production, distribution, and all non-financial and financial stocks and flows for the total economy as well as for each its sectors. The broad components of the 1993 SNA are the:

- Current accounts
- Accumulation accounts
  - o Capital account
  - o Financial account
  - o Other changes in assets account
    - Revaluation account
    - Other changes in volume account

Balance sheets that together provide an integrated system for measuring economic flows and the resulting stocks of non-financial and financial assets and liabilities

- o Opening balance
- o Changes in stock positions
- o Closing balance

Flow of funds data, presented in a matrix form showing the financial transactions among all sub-sectors of an economy, are a particular focus of the financial statistics. Fully articulated flow of funds statements are, in essence, extensions of the financial account into three-dimensional matrices that show the transactions in financial assets and liabilities among sectors / sub-

sectors and non-residents. The components of basic and detailed flow of funds account are provided in Annexure-I.

## **D. SECTORIZATION OF ECONOMY**

Institutional units differ with respect to their economic objectives, functions, and behaviour and are grouped into sectors that include units with similar characteristics. The units of the economy are grouped into the following mutually exclusive institutional sectors:

### **i) RESIDENT UNITS**

#### **FINANCIAL CORPORATIONS**

The FCs sector consists of all resident corporations, including quasi-corporations that are principally engaged in providing financial services, including insurance and pension fund services, to other institutional units. The subsectors of financial corporation's sector are described below.

1. Central bank (State Bank of Pakistan)
2. Other depository corporations
  - a. Deposit money corporations
  - b. Other deposits accepting institution including Money Market Mutual Funds
3. Other financial intermediaries; except insurance corporations and pension funds
4. Insurance corporations and pension funds

5. Financial auxiliaries

## **GENERAL GOVERNMENT**

1. Central government
  - a. Federal government excluding NPIs and public enterprises
  - b. Federal government NPIs
2. State and local government (Provincial governments)
  - a. Provincial government excluding NPIs and public enterprises
  - b. Provincial governments NPIs

## **NON - FINANCIAL CORPORATIONS**

1. Public non-financial corporations
2. Other non-financial corporations (Private non-financial corporation)
  - a. National private non-financial corporations; and
  - b. Foreign controlled non-financial corporations.

Public non-financial corporations consist of resident nonfinancial corporations and quasi corporations that are subject to control by the government, another public sector corporation, or some combination of government units and public corporations. The control may be exercised through ownership of majority shares, legal authority to appoint board members, power to make rules and regulations etc. However, in

cases where majority share holding rest with government but the management control has been shifted after privatization of the unit, the entity will be classified as Other non-financial corporations. The list of public sector entities is given in Annexure II.

Other non-financial corporations cover all those entities / units / corporations / quasi corporations which are listed / unlisted on any stock exchange and are producing goods and services according to significant market prices except public non-financial corporations.

## **NON - PROFIT INSTITUTIONS SERVING HOUSEHOLDS & NPIs SECTOR**

NPIs are allocated to the financial or NFCs sector when they engage in market production or to the general government sector if they are controlled by government, resident in the same economy, and engaged in nonmarket production. NPIs are nonmarket producers if they provide goods or services to their members, other households, or the community as a whole, either free or at prices (or fees) that are not economically significant. Nonmarket NPIs that are not financed and are not controlled by government units are called NPISHs and constitute a separate institutional sector.

## **HOUSEHOLDS**

1. Employers
2. Own account workers
3. Employees
4. Recipient of property and transfer income

## **II) REST OF THE WORLD (NON-RESIDENT UNITS)**

Financial assets are financial claims (e.g., currency, deposits, and securities) that have demonstrable value. MSFM and the 1993 SNA define financial assets as a subset of economic assets— entities over which ownership rights are enforced, individually or collectively, by institutional units and from which economic benefits can be derived by holding or using the assets over a period of time. Most financial assets are financial claims arising from contractual relationships entered into when one institutional unit provides funds to another. Despite the absence of a corresponding liability, monetary gold and SDRs are also considered to be financial assets. Transactions in non-monetary gold are treated as transactions in non-financial assets.

## **E. CLASSIFICATION OF ASSETS / LIABILITIES**

### **FINANCIAL ASSETS (ASSETS / LIABILITIES)**

- Monetary gold and SDRs (this is the holding of central bank)

- Currency and deposits
- Debt Securities
- Loans
- Equity & Investment Fund Shares
- Insurance, pension and standardized guarantee schemes
- Financial derivatives & employee stock options
- Other accounts receivable / payable

### **NON-FINANCIAL ASSETS**

- Produced assets
  - Tangible fixed assets
  - Intangible fixed assets
  - Inventories
  - Valuables
- Non-produced assets
  - Tangible produced assets
  - Intangible produced assets

## **F. RESIDENCY CRITERIA**

Residence is particularly important attribute of an institutional unit in the macro statistical systems including the monetary and financial statistics because the identification of transactions between residents and non-residents underpins the system for compiling country statistics. The concept of residence is based on transactor's centre of economic interest. An institutional unit has a centre of economic interest and is a resident unit of a country when from some location, dwelling, place of production, or other

premises within the economic territory of country, the unit engages and intends to continue engaging, either indefinitely or over a finite period usually a year, in economic activities and transactions on a significant scale. The one-year period is suggested only as a guideline and not as an inflexible rule.

### **G THE PRINCIPLE OF ACCRUAL ACCOUNTING**

Accrual accounting records flows and changes in the corresponding stocks at the time economic value is created, transformed, exchanged, transferred, or extinguished. Accrual recording is used in macroeconomic statistics as a general principle. This means that flows and stocks are recorded when a change of economic ownership takes place. The effects of economic events are thus recorded in the period in which they

occur, irrespective of whether payment was made. In principle, the two parties to a transaction should record it at the same time. However, in practice adjustments may be needed so that the same transaction date is applied to the data for both parties.

For some financial instruments, the debtor does not make any payments to the creditor until the financial instrument matures, at which time a single payment discharges the debtor's liability; the payment covers the amount of funds originally provided by the creditor and the interest accumulated over the entire life of the financial instrument. The interest accruing in each period prior to maturity should be recorded as a financial transaction representing a further acquisition of the financial asset by the creditor and an equal incurrence of a liability by the debtor.

### **III. FLOWS**

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## **A. ECONOMIC TRANSACTIONS**

A *transaction* itself is defined as an economic flow that reflects the creation, transformation, exchange, transfer, or extinction of economic value and involves changes in ownership of goods and/ or financial assets, the provision of services, or the provision of labor and capital.

## **B. TRANSACTION CHANGES**

These are the changes occurred in the position of the financial/ non-financial assets / liabilities and net acquisition/ disposal during the accounting period. For example;

1. Net currency received during the reporting period. (Assets)
2. Net of bank deposits placed with financial institutions and withdrawn from them during the reporting period (Assets)
3. Net of loans disbursed and repaid by the insurance company during the reporting period (Assets)
4. Net of acquisition and disposal of liability in the shape of borrowings during the reporting period (Liabilities)
5. Net investment in securities other than shares i.e., securities purchased minus securities matured/ claimed during the reporting period (Assets).
6. Net of securities issued and redeemed during the reporting period (Liabilities).
7. Net investment in shares and other equity of corporations i.e., total shares acquired *minus* shares disposed off during the period (Assets).
8. All subsequent changes in the paid-up capital through issuance of shares (Liabilities)
9. Receivable/payable items generated during the reporting period
10. Total premium paid for the subsequent period *minus* premium consumed during the reporting period and outstanding claims that have to be settled with the insurance corporations— Insurance Technical Reserves (Assets).
11. Non-financial asset acquired during the reporting period after adding the cost of ownership transfer if born by the insurance company *minus* transferring of non-financial asset to another entity by sale or gift after deduction of cost of ownership transfer if born by the insurance company.

### **C. VALUATION CHANGES**

Holding gains or losses resulting from changes in market prices, exchange rate changes and fair value where market is not available that accrue during the accounting period to owners of non-financial/ financial assets and liabilities e.g., in case of securities in foreign currency, the difference due to prevailing exchange rate and exchange rate at the time of opening balance.

### **D. OTHER CHANGES IN VOLUME**

Changes in non-financial and financial assets and liabilities during an accounting period those are not due to transactions or revaluations. These include changes arising from reclassification of sectors / instruments, exceptional and catastrophic events, including destruction from disasters or illegal seizure of assets without compensation etc. Examples: -

1. Uncompensated seizures due to non-payment of taxes, fines or similar levies.
2. Reclassification of securities that have been converted into shares.
3. Loan changed as grant etc.,
4. Writing off of loan by the banks due to bankruptcy or other factors etc;
5. Reclassification of loans as securities other than shares, in accordance with the rule that loans

that become negotiable (i.e., marketable).

6. Reclassification of sectors by privatization etc.
7. Reclassification of securities that have been converted to shares and other equity, under the conversion options in securities contract.

# III. FLOWS

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## A. ECONOMIC TRANSACTIONS

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10. Total premium paid for the subsequent period *minus* premium consumed during the reporting period and outstanding claims that have to be settled with the insurance corporations— Insurance Technical Reserves (Assets).
11. Non-financial asset acquired during the reporting period after adding the cost of ownership transfer if born by the insurance company *minus* *transferring* of non-financial asset to another entity by sale or gift after deduction of cost of ownership

transfer if born by the insurance company.

### **C. VALUATION CHANGES**

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5. Reclassification of loans as securities other than shares, in accordance with the rule that loans that become negotiable (i.e., marketable).
6. Reclassification of sectors by privatization etc.
7. Reclassification of securities that have been converted to shares and other equity, under the conversion options in securities contract.

## **IV. DEFINITIONS/ TERMINOLOGIES**

### **A. DESCRIPTION OF MAJOR COMPONENTS OF ASSETS & LIABILITIES**

#### **I. ASSETS**

##### **i. CURRENCY (CASH IN HAND)**

Notes and coins that are of fixed nominal values and accepted as legal tender in an economy that are issued by the central bank and/or government. This category should also include currency that is no longer legal tender, but that can be exchanged immediately for current legal tender.

##### **NATIONAL CURRENCY (PAKISTANI CURRENCY NOTES AND COINS)**

##### **PAKISTANI BANK NOTES**

These are promissory notes (or bank notes) issued by the State Bank of Pakistan in various denominations, with the promise to pay the said denomination (face value) in Rupee when called for payment. These are issued with the guarantee of the Government of Pakistan.

##### **PAKISTANI RUPEE COINS**

These are the currency coins issued by the government of Pakistan with various denominations of currency units (Rupee). All Pakistani currency

coins (including subsidiary coins) issued by the federal government are to be reported here.

##### **FOREIGN CURRENCY (FOREIGN CURRENCY NOTES AND COINS)**

All foreign currency notes and coins are liability of the foreign governments or non-resident issuing authorities / central banks. These are claims of the economy upon non-residents.

##### **ii. TRANSFERABLE DEPOSITS**

All demand deposits of insurance companies with deposit money institutions (banks) in national or in foreign currency i.e., exchangeable on demand at par without penalty or restriction, freely transferable by cheque or otherwise, commonly used to make payments, are known as transferable deposits. These deposits include special savings accounts with a possibility of direct payments to third parties, savings accounts balances subject to automatic transfer to regular transferable deposits, and money-market fund that have unrestricted third-party transferability privileges.

Deposits denominated in national currency should be recorded at book

value (outstanding amount plus accrued interest).

### **iii. OTHER DEPOSITS**

These represent all claims of insurance companies with deposit money institutions (banks) other than transferable deposits in national currency or in foreign currency that are represented by evidence of deposits.

Other deposits include:

- Sight deposits (which permit immediate cash withdrawals but not direct third-party transfers);
- Non-transferable savings deposits and term deposits;
- Financial corporations' liabilities in the form of shares or similar evidence of deposits that are legally or in practice, redeemable immediately or at relatively short notice;
- Shares of money-market funds that have restrictions on third-party transferability;
- Call money deposits;

### **iv. RESTRICTED DEPOSITS**

Restricted deposits are those for which withdrawals are restricted on the basis of legal, regulatory, policy, or commercial requirements. Such deposit withdrawal restrictions do not include limitations on the early withdrawal of deposits that have agreed maturities. A

fixed-term deposit withdrawal prior to maturity may not be allowed or, if allowed, typically carries a penalty for early withdrawal. Such withdrawal conditions are treated as standard maturity provisions of fixed-term deposits, rather than as restrictions.

Examples of restricted deposits are import deposits, Compulsory savings deposits that can be accessed only after a specified period or from which withdrawals may be made only for specified purposes (e.g., home purchase or retirement), Escrow deposits, judicial deposits paid to a court, fiduciary deposits, blocked FC deposits, etc.

### **v. DEBT SECURITIES**

Securities are financial claims that have the characteristics feature of negotiability. Insurance companies' investments in financial assets that are normally traded in the financial markets and that give the holders the unconditional right to receive stated fixed sums on a specified dates or the unconditional right to fixed money incomes or contractually determined variable money incomes. These securities are classified as short-term and long-term securities other than shares. Examples are; Government treasury bills, Federal government bonds, Pakistan investment bonds,

corporate bonds and debentures, negotiable certificates of deposits (not negotiable would be categorized under deposits), commercial paper, TFCs, PTCs, Modaraba certificates, and negotiable securities backed by loans or other assets. Preferred stock or shares that pay a fixed income but do not provide for participation in the distribution of residual value of an incorporated enterprise on dissolution are also included in this category.

#### **GOVERNMENT TREASURY BILLS**

These are short-term debt instrument issued by the government treasury to raise funds for the government or to regulate money supply through open market operations of the central bank. Their market transactions are managed by the State Bank of Pakistan on behalf of the treasury.

#### **PAKISTAN INVESTMENT BONDS**

These are long term (3, 5, 10, 15 & 20 years' maturity) debt obligation issued by the government, offering a risk free investment to the bond holders at premium interest rates depending on the maturity of the bond.

#### **OTHER FEDERAL GOVERNMENT BONDS / SECURITIES**

This category would include the bonds / securities issued by the federal government not covered anywhere else.

#### **PROVINCIAL GOVERNMENT SECURITIES / BONDS / PERMANENT LOANS**

This category includes any type of provincial governments' debt obligations/ bonds and negotiable certificates etc.

#### **LOCAL GOVERNMENT SECURITIES / BONDS**

All type of certificates issued by the local/ city governments, which are evidence of debt on which the issuer promises to pay the holder a specified amount of interest for a specified length of time, and to repay the loan on its maturity.

#### **COMMERCIAL PAPERS**

Unsecured promissory notes of relatively low risk and short maturity of 3 to 6 months, issued by highly rated large corporations who usually maintain backup credit lines with their banks to ensure payment at maturity; like notes, bills, and acceptances

#### **NEGOTIABLE CODS**

A deposit instrument; a receipt issued by a bank as an evidence of a deposit specifying the amount, the period of the deposit, and the rate of the interest. There are several types of deposit

certificates issued in domestic or foreign currency; since certificate of deposits are negotiable instruments, these are freely traded in secondary money market. The CODs that are not negotiable would be treated as other deposits.

### **NEGOTIABLE LOANS**

Loans that have become negotiable de facto (securitization of mortgage loans, claims on credit card holders and other loans) are known as negotiable loans

### **DEBENTURES**

Long-term securities that give the holders the unconditional right to one or both of: (a) a fixed or contractually determined variable money income in the form of coupon payments, i.e. payment of interest is not dependent on earnings of the debtors, (b) a stated fixed sum as a repayment of principal on a specified date or dates when the security is redeemed.

### **WAPDA BONDS**

Certificates issued by WAPDA promising to pay the holder a specified amount of interest for a specified length of time, and to repay the loan on its maturity.

### **PARTICIPATION TERM CERTIFICATES**

A certificate or note evidencing ownership by the holder, but without

voting rights of a stated percentage of a "package" or "pool" of mortgages which pays interest at a stated rate. The term finance certificates are redeemable in quarterly / half yearly instalments.

### **INVESTMENT IN FOREIGN SECURITIES**

Investments in bonds/ financial assets issued by the non-residents that are normally traded in the financial markets and that give the holders the unconditional right to receive stated fixed sums on a specified dates or the unconditional right to fixed money incomes or contractually determined variable money incomes.

### **vi. LOANS EXTENDED**

Financial asset resulting from the delivery of cash or other assets by an insurance company to its employees, policy holders or insurance agents in return for an obligation to repay on a specified date or dates, or on demand, usually with mark-up or interest.

The value of a domestic currency loan should be the amount of the creditor's outstanding claim (equal to the debtor's obligation), which comprises the outstanding principal amount plus any accrued interest (i.e., interest earned but not yet due for payment). Such valuation is herein referred to as the book value of a loan.

The loan valuation is not adjusted for expected losses. The value of a loan portfolio should be adjusted downward only when (1) loans are actually written off as un-collectible or (2) when the outstanding amount of the loan has been reduced through formal debt reorganization.

Loans are categorized as short-term and long-term loans.

#### **vii. EQUITY AND INVESTMENT FUND SHARES (ASSETS)**

All instruments and records acknowledging claims to the residual value of companies / corporations, after the claims of all creditors have been met are categorized as equity. Stock or share most commonly refers to a share of ownership in a company that entitles the owner of that share to literally a share in the ownership of the company, including the right to a fraction of the assets of the company, a fraction of the decision-making power, and potentially a fraction of the profits, which the company may issue as dividends. Preferred stocks or shares are included in this category. Mutual funds and NIT units are also to be included under this category, for the reason that they give rise to the equity of issuing institution.

#### **QUOTED SHARES - ORDINARY**

Shares are usually traded on a stock exchange, where people and organisations may buy and sell shares in a wide range of companies. A given company will usually only trade its shares in one market, and it is said to be quoted, or listed, on that stock exchange. However, some large, multinational corporations are listed on more than one exchange. They are referred to as inter-listed shares.

#### **NON-QUOTED SHARES - ORDINARY**

The shares those are not traded on a stock exchange are defined as non-quoted shares.

#### **PREFERRED STOCKS / SHARES**

Preferred stocks are shares of a corporation, which represent ownership in a corporation with the distinction that if company earnings are sufficient, and dividends are to be paid, dividends must be first paid to these holders of stock. Preferred shares have priority over common shares in the distribution of dividends and assets..

#### **INVESTMENT FUND SHARES OR UNITS**

This category includes shares or units issued by all kinds of investment funds, including MMFs and non-MMF investment funds. Those units acquiring shares in the funds thus spread their risk across all the instruments in the fund.

Investment in these funds shares or units should be separately identified on the asset and liability side of the sectoral balance sheets, with a further disaggregation on the liability side between MMF shares and non-MMF based on the creditor sector, and sectored by counterpart holding sector.

#### **INVESTMENT IN SHARES OUTSIDE PAKISTAN**

An investment of insurance companies in the companies outside Pakistan, which makes the investor a part-owner of that company whose shares it has bought. Insurance companies are rewarded with annual dividends if the non-resident company makes sufficient profits; and capital growth in the value of their shares if the company attracts other interested investors. These assets of insurance companies should be reported under non-residents category.

#### **viii. INSURANCE, PENSION AND STANDARDIZED GUARANTEE SCHEMES (ASSETS) NONLIFE INSURANCE TECHNICAL RESERVES**

Nonlife insurance technical reserves includes:-

- Prepayments of premiums, and
- Reserves against outstanding claims with insurance companies

#### **PREPAYMENT OF PREMIUMS**

These are prepayments of premium by insurance corporations to other insurance or reinsurance corporations (including automobile, health, term life, accident/injury, income maintenance, and other forms of non-life insurance). These prepayments of premiums are assets of the policyholders and form part of the insurance technical reserves. Total premium paid for the subsequent period less premium consumed during the reporting period would be reported.

#### **RESERVES AGAINST OUTSTANDING CLAIMS WITH INSURANCE COMPANIES**

These are the amounts that insurance companies expect to receive in respect of claims that are not yet settled or claims that may be disputed with other insurance companies.

#### **ix. OTHERS ACCOUNTS RECEIVABLE**

Financial assets consisting of dividends receivable, settlement accounts, items in the process of collection, accrued income, head office / inter-branch adjustment, expenditure account, suspense items and miscellaneous asset items.

#### **DIVIDENDS RECEIVABLE**

Dividends receivable on corporate shares arise from the recording of dividends when the dividends are declared, rather than when the dividends are paid.

#### **SETTLEMENT ACCOUNTS**

Settlement accounts should be used to account for differences in the time of recording of (1) purchases or sale of financial assets, on the trade dates when change of ownership occurs and (2) the subsequent payments for the financial assets on the settlement dates.

#### **ITEMS IN THE PROCESS OF COLLECTION**

Items in process of collection include cheques or other types of transferable items.

#### **MISCELLANEOUS ASSET ITEMS**

These include claims, damages, accruals for miscellaneous fees, fines, forfeitures, penalties, other prepaid expenses, receivable from brokers, receivable from government under VHS (voluntary golden hand shake) scheme, stationary and stamps on hand etc, etc.

#### **SUSPENSE ACCOUNT**

It is a temporary holding account for errors and omissions i.e., claims for which proper classification has not yet been determined, claims for which verifications, notifications, instructions, or other documentations are required for completing the transactions, and

claims that are under litigation or otherwise in dispute..

#### **PREPAYMENT OF TAXES**

Prepaid taxes for the subsequent periods are classified under this category.

#### **PREPAYMENT OF RENT**

Rent prepaid for the subsequent periods is classified under this category.

#### **DEFERRED COST/PRELIMINARY OPERATING EXPENSES**

This relates to the cost incurred for subsequent periods, which are reflected as ASSETS.

#### **x. NON-FINANCIAL ASSETS**

Entities from which their owners may derive economic benefits by holding them or using them over a period of time are called non-financial assets. Non-financial assets consist of tangible assets, both produced and non-produced, and intangible assets for which no corresponding liabilities are recorded. Produced assets comprise non-financial assets that have come into existence as outputs from production processes.

Produced assets consist of:

- i. Fixed assets—assets that are used repeatedly, or continuously, in production processes for more than one year and that may be tangible (dwellings, other buildings and structures,

machinery and equipment, and cultivated assets, such as livestock for breeding and plantations) or intangible (mineral exploration, computer software, and entertainment, literary, or artistic originals),

- ii. Inventories (materials and supplies, work-in-progress, finished goods, and goods for resale), and
- iii. Valuables (assets that are acquired and held primarily as stores of value).

Non-produced non-financial assets are both tangible and intangible assets that come into existence other than through processes of production.

Tangible non-produced assets include land, subsoil assets, water resources, etc

Intangible non-produced assets include patents, and purchased goodwill etc.

For balance sheet purposes these assets shall be reported net of accumulated depreciation.

**RESIDENTIAL BUILDING / DWELLINGS ON FREE HOLD LAND**

Dwellings on freehold land are buildings on freehold land that are used entirely or primarily as residences, including any associated structures, such as garages, and all permanent fixtures customarily installed in

residences; movable structures, such as caravans, used as principal residences of households are included.

**OTHER BUILDINGS AND STRUCTURES ON FREEHOLD LAND (CAPITAL WORK IN PROGRESS - CIVIL WORKS)**

The other buildings and structures on freehold land category of non-financial, produced, tangible fixed assets consists of non-residential buildings and other structures, such as civil engineering works on freehold land.

**RESIDENTIAL BUILDING / DWELLINGS ON LEASE HOLD LAND**

Dwellings on leasehold land are buildings on leasehold land that are used entirely or primarily as residences, including any associated structures, such as garages, and all permanent fixtures customarily installed in residences; movable structures, such as caravans, used as principal residences of households are included.

**OTHER BUILDING AND STRUCTURES ON LEASEHOLD LAND (CAPITAL WORK IN PROGRESS - CIVIL WORKS)**

The other buildings and structures on leasehold land category consist of non-residential buildings and other structures, such as civil engineering works on freehold land.

**FURNITURE AND FIXTURE**

All type of furniture and fixtures other than those acquired under financial leases for the purpose of business

**ELECTRICAL, OFFICE AND COMPUTER EQUIPMENTS**

All office equipments other than those acquired through financial leases use for the business including counting and computing equipments, printers, scanners, photocopiers, fax machines etc.

**OTHER MACHINERY AND EQUIPMENT**

The other machinery and equipment category of non-financial, produced, tangible fixed assets other than those acquired through financial lease consists of machinery and equipment assets not classified as “transport equipment” and “office equipment”.

**VEHICLES**

Vehicles (as assets) other than those acquired through financial leases consist of equipment for moving people and objects, other than any such equipment acquired by households for final consumption. Transport equipments such as motor vehicles, trailers, ships, aircrafts, motorcycles, bicycles etc.

**GOLD (VALUED AT PRICE NOT EXCEEDING CURRENT MARKET PRICE)**

Gold, held primarily as stores of value.

**OTHER VALUABLES**

Valuables are produced assets that are not used primarily for production or consumption, that are expected to appreciate or at least not to decline in real value, that do not deteriorate over time under normal conditions and that are acquired and held primarily as stores of value

**FURNITURE AND FIXTURES UNDER FINANCE LEASE**

All type of furniture and fixtures those acquired through financial leases for the purpose of business

**ELECTRICAL, OFFICE AND COMPUTER EQUIPMENTS UNDER FINANCE LEASE**

All office equipments acquired through financial leases use for the business including counting and computing equipments, printers, scanners, photocopiers, fax machines etc

**OTHER MACHINERY AND EQUIPMENT UNDER FINANCE LEASE**

The other machinery and equipment category of non-financial, produced, tangible fixed assets acquired through financial lease consists of machinery and equipment assets not classified as “transport equipment” and “office equipment”.

**VEHICLES UNDER FINANCE LEASE**

Vehicles (as assets) acquired through financial leases consists of equipment for moving people and objects, other than any such equipment acquired by

households for final consumption. Transport equipments such as motor vehicles, trailers, ships, aircrafts, motorcycles, bicycles etc.

**OTHER TANGIBLE FIXED ASSETS (PRODUCED)**

Consists other tangible produced assets not specified elsewhere. Produced assets are non-financial assets that have come into existence as outputs from production processes.

**OTHER TANGIBLE NON-PRODUCED ASSETS**

Any other tangible non-produced assets not specified elsewhere. Non-produced assets are those that occur in nature and over which ownership may be enforced and transferred. Environmental assets over which ownership rights have not, or cannot, be enforced such as open seas or air are excluded.

**COMPUTER SOFTWARE**

Computer software is an asset consisting of computer programs, program descriptions and supporting materials for both systems and applications software; included are purchased software and software developed on own account, if the expenditure is large.

**FREE HOLD LAND (AT COST) UNDERLYING BUILDING AND STRUCTURE**

Value of freehold land on which dwellings, non-resident buildings and

structures are constructed or into which their foundation are dug, including yards and gardens deemed an integral part of dwellings.

**RECREATIONAL FREEHOLD LAND**

Recreational freehold land that is used as privately owned amenity land, parklands and pleasure grounds and publicly owned parks and recreational areas.

**FREE HOLD LAND- OTHER THAN UNDERLYING BUILDING AND STRUCTURE**

Freehold land other than freehold land underlying buildings and structures consist of land not elsewhere classified, including private gardens and plots not cultivated for subsistence or commercial purposes, communal grazing land, land surrounding dwellings in excess of those yards and gardens deemed an integral part of farm and non-farm dwellings.

**LEASEHOLD LAND UNDERLYING BUILDING AND STRUCTURE**

Value of leasehold land on which dwellings, non-resident buildings and structures are constructed or into which their foundation are dug, including yards and gardens deemed an integral part of dwellings.

**LEASEHOLD LAND - RECREATIONAL**

Recreational leasehold land that is used as privately owned amenity land, parklands and pleasure grounds and

publicly owned parks and recreational areas.

**LEASEHOLD LAND- OTHER THAN UNDERLYING BUILDING AND STRUCTURE**

Leasehold land other than leasehold land underlying buildings and structures consist of land not elsewhere classified, including private gardens and plots not cultivated for subsistence or commercial purposes, communal grazing land, land surrounding dwellings in excess of those yards and gardens deemed an integral part of farm and non-farm dwellings.

**PURCHASED GOODWILL**

Purchased goodwill is the difference between the value paid for an enterprise as a going concern and the sum of its assets less the sum of its liabilities, each item of which has been separately identified and valued; the value of goodwill includes anything of long-term benefit to the business that has not been separately identified as an asset

**ENTERTAINMENT, LITERARY OR ARTISTIC ORIGINALS (INTANGIBLE FIXED ASSETS)**

Entertainment, literary or artistic originals are the original films, sound recordings, manuscripts, tapes, models, etc, on which drama performances, radio and television programming, musical performances,

sporting events, literary and artistic output, etc, are recorded or embodied.

**OTHER INTANGIBLE FIXED ASSETS (PRODUCED)**

Other intangible fixed assets are new information, specialized knowledge, etc, not elsewhere classified, whose use in production is restricted to the units that have established ownership rights over them or to other units licensed by the latter.

**OTHER INTANGIBLE NON-PRODUCED ASSETS**

Other intangible non-produced assets not elsewhere classified that are constructs of society. They are evidenced by legal or accounting actions, such as the granting of patent or the conveyance of some economic benefit to a third party.

**ACCUMULATED DEPRECIATION ON NON-FINANCIAL ASSETS**

Accumulated depreciation on non-financial assets means total reduction in value of non-financial assets at the end of the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage etc.

**ACCUMULATED AMORTIZATION ON OTHER INTANGIBLE FIXED ASSETS**

Accumulated reduction/ normal obsolescence in the value of other intangible fixed assets

## **II. LIABILITIES AND OWNERS**

### **EQUITY**

#### **i. DEPOSITS**

All claims on the insurance companies other than transferable deposits in national currencies that are represented by evidence of deposits and restricted in nature like, employees provident fund accounts, staff pension funds, employees' security deposit, staff guarantees fund and similar types of deposits related to, security deposits, margin deposits and sundry deposits etc.

#### **EMPLOYEES PROVIDENT FUND ACCOUNT**

These are compulsory savings deposits of employees arising from an official requirement that a share of a worker's earnings be placed in a deposit account that can be accessed only after a specified period or from which withdrawals may be made only for specified purposes.

#### **STAFF PENSIONS FUNDS**

Liability of the insurance companies in the form of staff pensions funds whether contributed by the employee or the company itself.

#### **EMPLOYEE'S SECURITY DEPOSITS/ STAFF GUARANTEE FUND**

Securities / guarantees if held from the employees or on behalf of employees

against employment, or for any other benefit, are liability of the insurance company.

#### **ii. DEBT SECURITIES (LIABILITIES)**

Securities other than shares are negotiable instruments serving as evidence that units have obligations to settle by means of providing cash, a financial instrument, or some other item of economic value. These may be commercial papers, TFCs, debentures; participation terms certificates, modaraba certificates, negotiable CODs, negotiable loans and other securities. Preferred stock or shares that pay a fixed income but do not provide for participation in the distribution of residual value of an incorporated enterprise on dissolution are included in this category.

#### **iii. LOANS (BORROWINGS)**

Financial liabilities of insurance companies are created when creditors (financial institutions) directly lend funds to them. This includes financial leases, subordinated loans, and other loans from financial and non-financial corporations etc. Borrowings are further classified by short-term and long-term. The creditor's outstanding claims at any time should equal to the debtor's obligation, which comprises

the outstanding principal amount plus any accrued interest.

**FINANCIAL LEASES AND SIMILAR ARRANGEMENTS**

Goods acquired for disposal from a bank/NBFI that purchases these goods and receives rentals to cover all or virtually all costs including interests over the period of contract.

The entire risks and rewards of ownership are de facto transferred to from the legal owner of the goods (lesser bank/NBFI) to the user of the goods (lessee insurance company) of an asset. Title may or may not eventually be transferred. This de facto change in ownership is financed by a financial claim, which is the asset of the lesser bank/NBFI and liability of the lessee Insurance Company. At the time of ownership change the market value of the asset is recorded as liabilities of the lessee. For subsequent periods principal payments will be subtracted for determining the outstanding liability.

**BORROWINGS FROM SUBSIDIARY COMPANIES**

Borrowings other than subordinated loans from companies that are owned/controlled by the insurance companies

**BORROWINGS FROM MANAGED MODARABAS**

Any type of borrowing from managed modarabas i.e., the companies solely engaged in the floatation and management of Modaraba, having paid-up capital of not less two and half million rupees.

**BORROWINGS FROM ASSOCIATED UNDERTAKINGS**

All types of borrowings from associated undertakings are to be covered here.

**BORROWINGS FROM DIRECTORS**

Loans and borrowings from the directors of the insurance company

**BORROWINGS FROM CHIEF EXECUTIVE**

Borrowings from chief executives of the insurance company

**SUBORDINATED LOANS FROM SUBSIDIARY COMPANIES**

Funds raised by the insurance company from subsidiary companies, managed modarabas, associated undertakings, director or chief executives with the provision that all other liability holders have priority in the event of failure of the institution. Such debts are created by a subordination agreement under which a creditor acknowledges that his claim is secondary to the claim of other creditors, such as depositors.

**BORROWING FROM SBP**

Funds raised under any arrangement from SBP will be reported by the insurance company under this head.

**iv. INSURANCE, PENSION &  
STANDARDIZED GUARANTEE  
SCHEMES**

This section deals mainly with the classification of respective asset and liability accounts of insurance corporations, pension funds, and standardized guarantee schemes included in the OFCs subsector, as reflected in the sectoral balance sheets in the monetary statistics. The accounts within this category receive separate treatment, owing to the specialized treatment of these accounts in national financial reporting standards and macroeconomic statistics.

There are five categories of reserves applicable to IPSGS:

- a. Life insurance and annuities entitlements
- b. Nonlife insurance technical reserves
- c. Pension entitlements and nonpension entitlements
- d. Claims of pension funds on pension managers
- e. Provisions for calls under standardized guarantees.

These reserves, entitlements, and provisions, except for claims of pension funds on the pension fund manager, represent liabilities of the insurer, pension fund, or issuer of standardized guarantees and a

corresponding asset of the policyholders or beneficiaries. Only claims related to nonlife insurance technical reserves, claims of pension funds on the pension manager, and claims related to provisions for calls under standardized guarantees may appear as assets in the balance sheets of FCs. Further, only life insurance, and annuity and pension entitlements may appear as liabilities in the balance sheets of FCs, the beneficiaries and policyholders for which are **households**.

**Life insurance and annuity entitlements**

Life insurance and annuities entitlements are financial claims policyholders have against an institutional unit offering life insurance or providing annuities. This category consists of reserves of life insurance corporations and annuity providers for prepaid premiums and accrued liabilities to life insurance policyholders and beneficiaries of annuities. Annuity entitlements are the actuarial calculation of the present value of the obligations to pay future income until the death of the beneficiaries. These entitlements show the extent of financial claims that policyholders have against an institution offering life insurance or

providing annuities and are therefore regarded as liabilities of the life insurance corporations and annuity providers, and assets of the policyholders and beneficiaries.

#### **Nonlife insurance technical reserves**

Nonlife insurance provides cover to the policyholders against loss or damage suffered as a result of accident, fire, property loss, health-related expenses, etc. *Nonlife insurance technical reserves consist of prepayments of net nonlife insurance premiums and reserves to meet outstanding nonlife insurance claims.* This definition applies to both nonlife direct insurance and reinsurance.

#### **Prepayments of net nonlife insurance premiums**

A buyer of an insurance coverage (the “insurance policy”) pays for this service an amount—called a premium—to the insurance provider. Typically, the client prepays the premium (the cost of the insurance policy) at the beginning of the period of insurance coverage. The category includes the following prepayments for nonlife insurance policies:

1. Accidents, sickness, fire etc.
2. Reinsurance
3. Deposit insurance

4. Life insurance corporations payments for nonlife insurance to other insurance companies
5. Reserves for unexpired risks

#### **Reserves to meet outstanding nonlife insurance claims**

Funds set aside by insurance corporations, from overall nonlife insurance technical reserves, to cover the amounts that they expect to pay out with respect to valid claims (in near future) that are not yet settled or claims that may be disputed. Reserves against such outstanding claims are considered to be assets of the beneficiaries and liabilities of the insurance corporations. Policy benefits due to claimants are considered assets of the claimants. Until paid, these assets are held by insurance corporations as reserve liabilities.

#### **Reinsurance.**

Reinsurance is insurance where both parties to the policy are providers of insurance services. That is, reinsurance allows insurance risk to be transferred from one insurer to another.

#### **Pension entitlements.**

Pension entitlements are used to provide retirement benefits for specific groups of employees. *Pension entitlements show the extent of financial claims that both existing and*

*future pensioners hold against either their employer or a fund designated by the employer to pay pensions earned as part of a compensation agreement between the employer and employee.*

In addition to funded liabilities of pension funds, this category includes liabilities of unfunded employment-related pension schemes. As well as pensions, some schemes may have other related liabilities, such as for health benefits, which are included under entitlements to nonpension benefits. For practical reasons, liabilities for nonpension entitlements may be included with those for pension entitlements.

#### **Claims of pension funds on the pension manager**

An employer may contract with a third party to administer the pension funds for its employees. If the employer continues to determine the terms of the pension schemes and to retain the responsibility for funding any deficit, as well as the right to retain any excess funding, the employer is described as the pension manager and the unit working under the direction of the pension manager is described as the pension administrator. If the agreement between the employer and the third party is such that the employer passes the risks and responsibilities for any

deficit in funding to the third party in return for the right of the third party to retain any excess, the third party becomes the pension manager as well as the administrator. When the pension manager is a unit different from the administrator, with the consequences that responsibility for any deficit or claims on any excess rests with the pension manager, the claim of the defined benefit pension fund on the pension manager is shown under this category.

#### **Provisions for calls under standardized guarantees**

Provisions for calls under standardized guarantees consist of prepayments of net fees and provisions to meet outstanding calls under standardized guarantees.

#### **v. OTHER ACCOUNTS PAYABLE**

These accounts consist of provision for loan losses, provision for other losses, adjustment for head office / branch, dividends payable, settlement accounts, suspense accounts, deferred tax liabilities, accrued wages, rent, social contributions, accrued taxes, mark-up/ return/ interest payable, mark-up on NPL & investment, income account, miscellaneous liability items.

#### **PROVISION FOR LOSSES**

Setting aside a part of insurance companies' income to cover anticipated losses.

**BRANCH ADJUSTMENT ACCOUNT**

All adjustments made with head offices or branches and are payable.

**UN-REMITTED HEAD OFFICE EXPENSES**

Expenses made by head office on your behalf, which have not yet been remitted.

**SETTLEMENT ACCOUNTS**

A settlement account is any account you wish to have funds settled into at the end of the transaction. Settlement accounts within other accounts payable should show insurance companies' obligations for payments on future settlement dates for assets that were purchased on trade dates.

**MISCELLANEOUS LIABILITY ITEMS**

Includes suspense accounts, provision for expected costs, deferred tax liabilities, accrued wages, accrued rent, and accrued taxes, credit balances in the cash credit, certificates, margin on guarantees, and other liabilities items not specified elsewhere.

**SUSPENSE ACCOUNTS**

An account that is used to store short-term funds or securities until a permanent decision is made about their allocation.

**PROVISION FOR EXPECTED COSTS**

Various types or expected costs such as those arising from the expectation of an unfavourable judgement in a lawsuit or plans for restructuring an enterprise's operations or managements etc.

**DEFERRED TAX LIABILITIES**

Deferred tax liabilities arise from timing difference between recognized tax liabilities in an insurance company's account and tax liabilities reported to the tax authorities; the tax amount due in one period but deferred for payment in another period.

**ACCRUED WAGES**

Wages and salaries, which have not been paid and are outstanding at the end of the accounting period

**ACCRUED RENT**

In finance, rent is a fixed income / expenditure per period from property, land or any real estate. It is also a contractual amount paid for the use of machinery or equipment such as transport vehicles.

**SUNDRY DEPOSITS**

Various type of deposits for which claimant is not available, e.g., dormant accounts of non-operative accounts etc.

**ADVANCE RECEIPTS**

Amounts received in advance for any contract but the contract has not yet fully materialized.

**CURRENT TAXATION (PROVISIONS LESS PAYMENTS) ACCRUED TAX**

Taxes chargeable to an accounting period but not yet paid.

**SOCIAL CONTRIBUTIONS**

These are the actual or imputed payments to social insurance schemes to make provisions for social insurance benefits to be paid or to the employees' benevolent funds.

**vi. SHARES & OTHER EQUITY**

Shares and other equity comprise all instruments and records acknowledging, after the claims of all creditors have been met, claims on the residual value.

**PAID-UP CAPITAL**

The term, Paid-up capital (share capital) or Shares would be used synonymously for the money raised through sale of stocks. It includes insurance company's shares fully paid in cash, issued as bonus shares and shares issued for consideration other than cash. Preferred stocks or shares, which also provide for participation in the distribution of the residual value on dissolution of an incorporated enterprise (preferred in distribution over ordinary shareholders), are included.

**PAID-UP CAPITAL UNQUOTED/NOT-LISTED**

These are unquoted shares of the insurance company, which are not

traded on stock exchanges or other organized financial markets.

**OTHER EQUITY**

The portion or part of equity that is not paid-up capital (shares) will be treated as other equity. This item would include insurance company's retained earnings, current year result, general & special reserves and revaluation adjustments.

**RETAINED EARNINGS**

The category of retained earnings shows all earnings (after-tax profit) from the overall operations of the insurance companies less any amount allocated to general and special reserves, which is established as a capital cushion to cover operational and financial risks.

**CURRENT YEAR RESULT (UNAPPROPRIATED PROFIT/LOSS)**

Accumulated revenues during the year minus expenditures minus taxes minus retained earnings minus general and special reserves minus dividend payable are the current year result.

**GENERAL AND SPECIAL RESERVES**

General and special reserves are capital redemption reserve, profit prior to incorporation, share premium, statutory reserves and appropriations of retained earnings. General and Special reserves should be valued as the nominal amount of earnings that have been retained.

**VALUATION ADJUSTMENT**

Valuation adjustment represents the net counterpart of all changes (Surplus / deficit on revaluation) in the values

of assets and liabilities on the balance sheets except for valuation changes recorded in the profit and loss accounts.

## **B. SECTORAL DEFINITIONS**

**i. DEPOSIT MONEY INSTITUTIONS**

These consist of resident depository corporations and quasi corporations, which have any liabilities in the form of deposits payable on demand, transferable by cheques or otherwise useable for making payments. Scheduled banks, specialized banks and Punjab provincial cooperative banks in Pakistan fall under this category. The list of deposit money institutions is annexed.

**ii. OTHER DEPOSIT ACCEPTING INSTITUTIONS**

Many other types of financial intermediaries also accept deposits and/or issue other types of liabilities that are close substitutes for deposits and therefore are included in broad money. These other deposit-taking corporations have various names, depending on their principal activities and national naming conventions. The list of other deposit accepting institutions is annexed.

**iii. FOREIGN CONTROLLED CORPORATIONS**

Foreign controlled non-financial corporations are resident non-financial corporations controlled by non-residents. It is difficult to determine the degree of effective control in a corporation that has majority ownership shares; the general rule is that owners should exercise majority control in the form of greater than 50% the voting shares.

**iv. PUBLIC ENTERPRISES**

Resident corporations controlled by the government. Control may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors. The list of public sector enterprises is annexed.

**v. OTHER FINANCIAL INTERMEDIARIES**

Corporations engaged in financial intermediation, which raise funds on financial markets, but not in the form of deposits, and use them to acquire other kind of financial assets. These include discount houses, venture capital companies, mutual funds, housing finance companies and cooperative banks except Punjab provincial cooperative bank etc.

**vi. FINANCIAL AUXILIARIES**

Corporations such as securities brokers, loan brokers, floatation corporations, insurance brokers etc. they also include corporations whose principal function is to guarantee, by endorsement, bills or similar instruments intended for discounting or refinancing by financial corporations, and also corporations which arrange hedging instruments such as swaps, options, and futures or other instruments which are continually being developed as a result of wide-ranging financial innovation.

**vii. NPIs (MARKET)**

NPIs engaged in market production are classified as entities, which charge fees determined by their costs of production and which are sufficiently high to have a significant influence on the demand of their services, but any surpluses must be retained within these entities as their status as “NPI”.

**viii. NPIs (NON-MARKET)**

Non-market producers that provide most of their output free or at prices that are not economically significant (i.e., at prices that do not significantly influence amounts supplied or amounts purchased). NPIs engaged mainly in non-market production fall into two main groups:

- i. The NPIs that are mainly controlled and financed by the government
- ii. Those NPIs providing non-market goods and services to households and financed mainly by transfers from non-government sources – households, corporations, or non-residents etc. These are commonly termed as NPISHs, a separate sector of the economy.

**ix. EMPLOYERS**

The employers' are self-employed persons with paid employees.

**x. OWN ACCOUNT WORKERS**

The employers' are self-employed persons without paid employees.

**xi. EMPLOYEES**

These are persons, which receive income from their employers.

**xii. RECIPIENT OF PROPERTY AND TRANSFER INCOMES**

These are persons, which receive income from property or transfers as the largest source.

**xiii. ACCUMULATED DEPRECIATION:**

Accumulated depreciation is that has taken place on a particular asset up to the present time.

## IV. DEFINITIONS/ TERMINOLOGIES

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### A. DESCRIPTION OF MAJOR COMPONENTS OF ASSETS & LIABILITIES

#### ASSETS

##### i. CURRENCY (CASH IN HAND)

Notes and coins that are of fixed nominal values and accepted as legal tender in an economy that are issued by the central bank and/or government. This category should also include currency that is no longer legal tender, but that can be exchanged immediately for current legal tender.

##### NATIONAL CURRENCY (PAKISTANI CURRENCY NOTES AND COINS)

##### PAKISTANI BANK NOTES

These are promissory notes (or bank notes) issued by the State Bank of Pakistan in various denominations, with the promise to pay the said denomination (face value) in Rupee when called for payment. These are issued with the guarantee of the Government of Pakistan.

##### PAKISTANI RUPEE COINS

These are the currency coins issued by the government of Pakistan with various denominations of currency units (Rupee). All Pakistani currency coins (including subsidiary coins) issued by the federal government are to be reported here.

##### FOREIGN CURRENCY (FOREIGN CURRENCY NOTES AND COINS)

All foreign currency notes and coins are liability of the foreign governments or non-resident issuing authorities / central banks. These are claims of the economy upon non-residents.

##### ii. TRANSFERABLE DEPOSITS

All demand deposits of insurance companies with deposit money institutions (banks) in national or in foreign currency i.e., exchangeable on demand at par without penalty or restriction, freely transferable by cheque or otherwise, commonly used to make payments, are known as transferable deposits. These deposits include special savings accounts with a possibility of direct payments to third parties, savings accounts balances subject to automatic transfer to regular transferable deposits, and money-market fund that have unrestricted third-party transferability privileges.

Deposits denominated in national currency should be recorded at book value (outstanding amount plus accrued interest).

##### iii. OTHER DEPOSITS

These represent all claims of insurance companies with deposit money institutions (banks) other than transferable deposits in national currency

or in foreign currency that are represented by evidence of deposits.

Other deposits include:

- Sight deposits (which permit immediate cash withdrawals but not direct third-party transfers);
- Non-transferable savings deposits and term deposits;
- Financial corporations' liabilities in the form of shares or similar evidence of deposits that are legally or in practice, redeemable immediately or at relatively short notice;
- Shares of money-market funds that have restrictions on third-party transferability;
- Call money deposits;

#### **iv. INVESTMENT IN SECURITIES**

##### **OTHER THAN SHARES**

Insurance companies' investments in financial assets that are normally traded in the financial markets and that give the holders the unconditional right to receive stated fixed sums on a specified dates or the unconditional right to fixed money incomes or contractually determined variable money incomes.

These securities are classified as short-term and long-term securities other than shares. Examples are; Government treasury bills, Federal government bonds, Federal investment bonds, Pakistan investment bonds, corporate

bonds and debentures, negotiable certificates of deposits (not negotiable would be categorized under deposits), commercial paper, TFCs, PTCs, Modaraba certificates, and negotiable securities backed by loans or other assets. Preferred stock or shares that pay a fixed income but do not provide for participation in the distribution of residual value of an incorporated enterprise on dissolution are also included in this category.

##### **GOVERNMENT TREASURY BILLS**

These are short-term debt instrument issued by the government treasury to raise funds for the government or to regulate money supply through open market operations of the central bank. Their market transactions are managed by the State Bank of Pakistan on behalf of the treasury.

##### **PAKISTAN INVESTMENT BONDS**

These are long term (3, 5, 10, 15 & 20 years' maturity) debt obligation issued by the government, offering a risk free investment to the bond holders at premium interest rates depending on the maturity of the bond.

##### **FEDERAL INVESTMENT BONDS**

This is a long term (3, 5 & 10 years' maturity) debt obligation issued by the government from June 1991, offering a risk free investment to the bond holders at premium interest rates was fixed as

13%, 14% and 15% depending on the maturity of the bond.

**OTHER FEDERAL GOVERNMENT BONDS / SECURITIES**

This category would include the bonds / securities issued by the federal government not covered anywhere else.

**PROVINCIAL GOVERNMENT SECURITIES / BONDS / PERMANENT LOANS**

This category includes any type of provincial governments' debt obligations/ bonds and negotiable certificates etc.

**LOCAL GOVERNMENT SECURITIES / BONDS**

All type of certificates issued by the local/ city governments, which are evidence of debt on which the issuer promises to pay the holder a specified amount of interest for a specified length of time, and to repay the loan on its maturity.

**COMMERCIAL PAPERS**

Unsecured promissory notes of relatively low risk and short maturity of 3 to 6 months, issued by highly rated large corporations who usually maintain backup credit lines with their banks to ensure payment at maturity; like notes, bills, and acceptances

**NEGOTIABLE CODS**

A deposit instrument; a receipt issued by a bank as an evidence of a deposit specifying the amount, the period of the deposit, and the rate of the interest. There are several types of deposit

certificates issued in domestic or foreign currency; since certificate of deposits are negotiable instruments, these are freely traded in secondary money market. The CODs that are not negotiable would be treated as other deposits.

**NEGOTIABLE LOANS**

Loans that have become negotiable de facto (securitization of mortgage loans, claims on credit card holders and other loans) are known as negotiable loans

**DEBENTURES**

Long-term securities that give the holders the unconditional right to one or both of: (a) a fixed or contractually determined variable money income in the form of coupon payments, i.e. payment of interest is not dependent on earnings of the debtors, (b) a stated fixed sum as a repayment of principal on a specified date or dates when the security is redeemed.

**WAPDA BONDS**

Certificates issued by WAPDA promising to pay the holder a specified amount of interest for a specified length of time, and to repay the loan on its maturity.

**PARTICIPATION TERM CERTIFICATES**

A certificate or note evidencing ownership by the holder, but without voting rights of a stated percentage of a "package" or "pool" of mortgages which

pays interest at a stated rate. The term finance certificates are redeemable in quarterly / half yearly instalments.

#### **INVESTMENT IN FOREIGN SECURITIES**

Investments in bonds/ financial assets issued by the non-residents that are normally traded in the financial markets and that give the holders the unconditional right to receive stated fixed sums on a specified dates or the unconditional right to fixed money incomes or contractually determined variable money incomes.

#### **v. LOANS EXTENDED**

Financial asset resulting from the delivery of cash or other assets by an insurance company to its employees, policy holders or insurance agents in return for an obligation to repay on a specified date or dates, or on demand, usually with mark-up or interest.

The value of a domestic currency loan should be the amount of the creditor's outstanding claim (equal to the debtor's obligation), which comprises the outstanding principal amount plus any accrued interest (i.e., interest earned but not yet due for payment). Such valuation is herein referred to as the book value of a loan.

The loan valuation is not adjusted for expected losses. The value of a loan portfolio should be adjusted downward

only when (1) loans are actually written off as un-collectible or (2) when the outstanding amount of the loan has been reduced through formal debt reorganization.

Loans are categorized as short-term and long-term loans.

#### **vi. SHARES AND OTHER EQUITY (ASSETS)**

All instruments and records acknowledging claims to the residual value of companies / corporations, after the claims of all creditors have been met are categorized as shares and other equity. Stock or share most commonly refers to a share of ownership in a company that entitles the owner of that share to literally a share in the ownership of the company, including the right to a fraction of the assets of the company, a fraction of the decision-making power, and potentially a fraction of the profits, which the company may issue as dividends. Preferred stocks or shares are included in this category.

Mutual funds and NIT units are also to be included under this category, for the reason that they give rise to the equity of issuing institution. Insurance companies' investment in shares and other equity as assets are to be reported separately as quoted and non-quoted.

### **QUOTED SHARES - ORDINARY**

Shares are usually traded on a stock exchange, where people and organisations may buy and sell shares in a wide range of companies. A given company will usually only trade its shares in one market, and it is said to be quoted, or listed, on that stock exchange. However, some large, multinational corporations are listed on more than one exchange. They are referred to as inter-listed shares.

### **NON-QUOTED SHARES - ORDINARY**

The shares those are not traded on a stock exchange are defined as non-quoted shares.

### **PREFERRED STOCKS / SHARES**

Preferred stocks are shares of a corporation, which represent ownership in a corporation with the distinction that if company earnings are sufficient, and dividends are to be paid, dividends must be first paid to these holders of stock.

Preferred shares have priority over common shares in the distribution of dividends and assets..

### **MUTUAL FUNDS**

These are pooling together the savings of large number of investors for attractive yield and appreciation in value. A mutual fund is a diversified portfolio of investment, managed by fund manager, who has necessary expertise of investment. Investment is made in types

of securities (equity or debt) according to the investment policies laid down in the prospectus/offering document.

There are two types of mutual funds, which are:

- Open-end mutual funds
- Closed-end mutual funds

### **OPEN-ENDED MUTUAL FUND**

Open-end mutual funds are those where subscription and redemption of shares are allowed on continues basis. In Pakistan there exists only four open ended mutual funds; National Investment (Unit) Trust (NIT) in the public sector and Pakistan Stock Market Fund (PSM), Pakistan Income Fund (PIF) and Unit Trust of Pakistan (UTP) in private sector.

### **CLOSED-END MUTUAL FUND**

Closed-end mutual funds are those where the shares are initially offered to the public and are then traded in the secondary market. These include:

- Growth funds
- Balanced funds
- Income funds

### **INVESTMENT IN SHARES OUTSIDE**

#### **PAKISTAN**

An investment of insurance companies in the companies outside Pakistan, which makes the investor a part-owner of that company whose shares it has bought. Insurance companies are rewarded with annual dividends if the non-resident company makes sufficient profits; and

capital growth in the value of their shares if the company attracts other interested investors. These assets of insurance companies should be reported under non-residents category.

**vii. INSURANCE TECHNICAL**

**RESERVES**

These are current claims of policyholders and beneficiaries rather than net equity of insurance corporations. Generally these are classified as under:-

- Prepayments of premiums, and
- Reserves against outstanding claims with insurance companies

**PRE PAID INSURANCE PREMIUM**

These are prepayments of premium held by insurance corporations (including automobile, health, term life, accident/injury, income maintenance, and other forms of non-life insurance).

At the end of the accounting period when the balance sheet is drawn up, parts of the insurance premium payable during the accounting period are intended to cover risks in the subsequent period. These prepayments of premiums are assets of the policyholders and form part of the insurance technical reserves. Total premium paid for the subsequent period less premium consumed during the reporting period would be reported.

**OUTSTANDING INSURANCE CLAIMS**

These are the amounts that insurance companies expect to receive in respect of claims that are not yet settled or claims that may be disputed with other insurance companies.

**viii. OTHERS ACCOUNTS RECEIVABLE**

Financial assets consisting of dividends receivable, settlement accounts, items in the process of collection, accrued income, head office / inter-branch adjustment, expenditure account, suspense items and miscellaneous asset items.

**DIVIDENDS RECEIVABLE**

Dividends receivable on corporate shares arise from the recording of dividends when the dividends are declared, rather than when the dividends are paid.

**SETTLEMENT ACCOUNTS**

Settlement accounts should be used to account for differences in the time of recording of (1) purchases or sale of financial assets, on the trade dates when change of ownership occurs and (2) the subsequent payments for the financial assets on the settlement dates.

**ITEMS IN THE PROCESS OF COLLECTION**

Items in process of collection include cheques or other types of transferable items.

#### **MISCELLANEOUS ASSET ITEMS**

These include claims, damages, accruals for miscellaneous fees, fines, forfeitures, penalties, other prepaid expenses, receivable from brokers, receivable from government under VHS (voluntary golden hand shake) scheme, stationary and stamps on hand etc, etc.

#### **SUSPENSE ACCOUNT**

It is a temporary holding account for errors and omissions i.e., claims for which proper classification has not yet been determined, claims for which verifications, notifications, instructions, or other documentations are required for completing the transactions, and claims that are under litigation or otherwise in dispute..

#### **PREPAYMENT OF TAXES**

Prepaid taxes for the subsequent periods are classified under this category.

#### **PREPAYMENT OF RENT**

Rent prepaid for the subsequent periods is classified under this category.

#### **DEFERRED COST/PRELIMINARY OPERATING EXPENSES**

This relates to the cost incurred for subsequent periods, which are reflected as ASSETS.

#### **ix. NON-FINANCIAL ASSETS**

Entities from which their owners may derive economic benefits by holding them or using them over a period of

time are called non-financial assets.

Non-financial assets consist of tangible assets, both produced and non-produced, and intangible assets for which no corresponding liabilities are recorded. Produced assets comprise non-financial assets that have come into existence as outputs from production processes.

Produced assets consist of:

- i. Fixed assets—assets that are used repeatedly, or continuously, in production processes for more than one year and that may be tangible (dwellings, other buildings and structures, machinery and equipment, and cultivated assets, such as livestock for breeding and plantations) or intangible (mineral exploration, computer software, and entertainment, literary, or artistic originals),
- ii. Inventories (materials and supplies, work-in-progress, finished goods, and goods for resale), and
- iii. Valuables (assets that are acquired and held primarily as stores of value).

Non-produced non-financial assets are both tangible and intangible assets that come into existence other than through processes of production.

Tangible non-produced assets include land, subsoil assets, water resources, etc

Intangible non-produced assets include patents, and purchased goodwill etc. For balance sheet purposes these assets shall be reported net of accumulated depreciation.

**RESIDENTIAL BUILDING / DWELLINGS ON FREE HOLD LAND**

Dwellings on freehold land are buildings on freehold land that are used entirely or primarily as residences, including any associated structures, such as garages, and all permanent fixtures customarily installed in residences; movable structures, such as caravans, used as principal residences of households are included.

**OTHER BUILDINGS AND STRUCTURES ON FREEHOLD LAND (CAPITAL WORK IN PROGRESS - CIVIL WORKS)**

The other buildings and structures on freehold land category of non-financial, produced, tangible fixed assets consists of non-residential buildings and other structures, such as civil engineering works on freehold land.

**RESIDENTIAL BUILDING / DWELLINGS ON LEASE HOLD LAND**

Dwellings on leasehold land are buildings on leasehold land that are used entirely or primarily as residences, including any associated

structures, such as garages, and all permanent fixtures customarily installed in residences; movable structures, such as caravans, used as principal residences of households are included.

**OTHER BUILDING AND STRUCTURES ON LEASEHOLD LAND (CAPITAL WORK IN PROGRESS - CIVIL WORKS)**

The other buildings and structures on leasehold land category consist of non-residential buildings and other structures, such as civil engineering works on freehold land.

**FURNITURE AND FIXTURE**

All type of furniture and fixtures other than those acquired under financial leases for the purpose of business

**ELECTRICAL, OFFICE AND COMPUTER EQUIPMENTS**

All office equipments other than those acquired through financial leases use for the business including counting and computing equipments, printers, scanners, photocopiers, fax machines etc.

**OTHER MACHINERY AND EQUIPMENT**

The other machinery and equipment category of non-financial, produced, tangible fixed assets other than those acquired through financial lease consists of machinery and equipment assets not classified as “transport equipment” and “office equipment”.

**VEHICLES**

Vehicles (as assets) other than those acquired through financial leases consist of equipment for moving people and objects, other than any such equipment acquired by households for final consumption. Transport equipments such as motor vehicles, trailers, ships, aircrafts, motorcycles, bicycles etc.

**GOLD (VALUED AT PRICE NOT EXCEEDING CURRENT MARKET PRICE)**

Gold, held primarily as stores of value.

**OTHER VALUABLES**

Valuables are produced assets that are not used primarily for production or consumption, that are expected to appreciate or at least not to decline in real value, that do not deteriorate over time under normal conditions and that are acquired and held primarily as stores of value

**FURNITURE AND FIXTURES UNDER FINANCE LEASE**

All type of furniture and fixtures those acquired through financial leases for the purpose of business

**ELECTRICAL, OFFICE AND COMPUTER EQUIPMENTS UNDER FINANCE LEASE**

All office equipments acquired through financial leases use for the business including counting and computing equipments, printers, scanners, photocopiers, fax machines etc

**OTHER MACHINERY AND EQUIPMENT UNDER FINANCE LEASE**

The other machinery and equipment category of non-financial, produced, tangible fixed assets acquired through financial lease consists of machinery and equipment assets not classified as “transport equipment” and “office equipment”.

**VEHICLES UNDER FINANCE LEASE**

Vehicles (as assets) acquired through financial leases consists of equipment for moving people and objects, other than any such equipment acquired by households for final consumption. Transport equipments such as motor vehicles, trailers, ships, aircrafts, motorcycles, bicycles etc.

**OTHER TANGIBLE FIXED ASSETS (PRODUCED)**

Consists other tangible produced assets not specified elsewhere. Produced assets are non-financial assets that have come into existence as outputs from production processes.

**OTHER TANGIBLE NON-PRODUCED ASSETS**

Any other tangible non-produced assets not specified elsewhere. Non-produced assets are those that occur in nature and over which ownership may be enforced and transferred. Environmental assets over which ownership rights have not, or cannot, be enforced such as open seas or air are excluded.

**COMPUTER SOFTWARE**

Computer software is an asset consisting of computer programs, program descriptions and supporting materials for both systems and applications software; included are purchased software and software developed on own account, if the expenditure is large.

**FREE HOLD LAND (AT COST)****UNDERLYING BUILDING AND STRUCTURE**

Value of freehold land on which dwellings, non-resident buildings and structures are constructed or into which their foundation are dug, including yards and gardens deemed an integral part of dwellings.

**RECREATIONAL FREEHOLD LAND**

Recreational freehold land that is used as privately owned amenity land, parklands and pleasure grounds and publicly owned parks and recreational areas.

**FREE HOLD LAND- OTHER THAN****UNDERLYING BUILDING AND STRUCTURE**

Freehold land other than freehold land underlying buildings and structures consist of land not elsewhere classified, including private gardens and plots not cultivated for subsistence or commercial purposes, communal grazing land, land surrounding dwellings in excess of those yards and gardens deemed an integral part of farm and non-farm dwellings.

**LEASEHOLD LAND UNDERLYING****BUILDING AND STRUCTURE**

Value of leasehold land on which dwellings, non-resident buildings and structures are constructed or into which their foundation are dug, including yards and gardens deemed an integral part of dwellings.

**LEASEHOLD LAND - RECREATIONAL**

Recreational leasehold land that is used as privately owned amenity land, parklands and pleasure grounds and publicly owned parks and recreational areas.

**LEASEHOLD LAND- OTHER THAN****UNDERLYING BUILDING AND STRUCTURE**

Leasehold land other than leasehold land underlying buildings and structures consist of land not elsewhere classified, including private gardens and plots not cultivated for subsistence or commercial purposes, communal grazing land, land surrounding dwellings in excess of those yards and gardens deemed an integral part of farm and non-farm dwellings.

**PURCHASED GOODWILL**

Purchased goodwill is the difference between the value paid for an enterprise as a going concern and the sum of its assets less the sum of its liabilities, each item of which has been separately identified and valued; the value of goodwill includes anything of long-term benefit to the business that

has not been separately identified as an asset

**ENTERTAINMENT, LITERARY OR ARTISTIC ORIGINALS (INTANGIBLE FIXED ASSETS)**

Entertainment, literary or artistic originals are the original films, sound recordings, manuscripts, tapes, models, etc, on which drama performances, radio and television programming, musical performances, sporting events, literary and artistic output, etc, are recorded or embodied.

**OTHER INTANGIBLE FIXED ASSETS (PRODUCED)**

Other intangible fixed assets are new information, specialized knowledge, etc, not elsewhere classified, whose use in production is restricted to the units that have established ownership rights over them or to other units licensed by the latter.

**OTHER INTANGIBLE NON-PRODUCED ASSETS**

Other intangible non-produced assets not elsewhere classified that are constructs of society. They are evidenced by legal or accounting actions, such as the granting of patent or the conveyance of some economic benefit to a third party.

**ACCUMULATED DEPRECIATION ON NON-FINANCIAL ASSETS**

Accumulated depreciation on non-financial assets means total reduction in

value of non-financial assets at the end of the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage etc.

**ACCUMULATED AMORTIZATION ON OTHER INTANGIBLE FIXED ASSETS**

Accumulated reduction/ normal obsolescence in the value of other intangible fixed assets

## **II. LIABILITIES AND OWNERS EQUITY**

### **i. DEPOSITS**

All claims on the insurance companies other than transferable deposits in national currencies that are represented by evidence of deposits and restricted in nature like, employees provident fund accounts, staff pension funds, employees' security deposit, staff guarantees fund and similar types of deposits related to, security deposits, margin deposits and sundry deposits etc.

#### **EMPLOYEES PROVIDENT FUND ACCOUNT**

These are compulsory savings deposits of employees arising from an official requirement that a share of a worker's earnings be placed in a deposit account that can be accessed only after a specified period or from which withdrawals may be made only for specified purposes.

#### **STAFF PENSIONS FUNDS**

Liability of the insurance companies in the form of staff pensions funds whether contributed by the employee or the company itself.

#### **EMPLOYEE'S SECURITY DEPOSITS/**

#### **STAFF GUARANTEE FUND**

Securities / guarantees if held from the employees or on behalf of employees against employment, or for any other benefit, are liability of the insurance company.

### **ii. SECURITIES OTHER THAN SHARES (LIABILITIES)**

Securities other than shares are negotiable instruments serving as evidence that units have obligations to settle by means of providing cash, a financial instrument, or some other item of economic value. These may be commercial papers, TFCs, debentures; participation terms certificates, modaraba certificates, negotiable CODs, negotiable loans and other securities. Preferred stock or shares that pay a fixed income but do not provide for participation in the distribution of residual value of an incorporated enterprise on dissolution are included in this category.

### **iii. LOANS (BORROWINGS)**

Financial liabilities of insurance companies are created when creditors (financial institutions) directly lend funds to them. This includes financial leases, subordinated loans, and other loans from financial and non-financial corporations etc. Borrowings are further classified by short-term and long-term. The creditor's outstanding claims at any time should equal to the debtor's obligation, which comprises the outstanding principal amount plus any accrued interest.

**FINANCIAL LEASES AND SIMILAR ARRANGEMENTS**

Goods acquired for disposal from a bank/NBFI that purchases these goods and receives rentals to cover all or virtually all costs including interests over the period of contract.

The entire risks and rewards of ownership are de facto transferred to from the legal owner of the goods (lesser bank/NBFI) to the user of the goods (lessee insurance company) of an asset. Title may or may not eventually be transferred. This de facto change in ownership is financed by a financial claim, which is the asset of the lesser bank/NBFI and liability of the lessee Insurance Company. At the time of ownership change the market value of the asset is recorded as liabilities of the lessee. For subsequent periods principal payments will be subtracted for determining the outstanding liability.

**BORROWINGS FROM SUBSIDIARY COMPANIES**

Borrowings other than subordinated loans from companies that are owned/controlled by the insurance companies

**BORROWINGS FROM MANAGED MODARABAS**

Any type of borrowing from managed modarabas i.e., the companies solely engaged in the floatation and management of Modaraba, having

paid-up capital of not less two and half million rupees.

**BORROWINGS FROM ASSOCIATED UNDERTAKINGS**

All types of borrowings from associated undertakings are to be covered here.

**BORROWINGS FROM DIRECTORS**

Loans and borrowings from the directors of the insurance company

**BORROWINGS FROM CHIEF EXECUTIVE**  
Borrowings from chief executives of the insurance company

**SUBORDINATED LOANS FROM SUBSIDIARY COMPANIES**

Funds raised by the insurance company from subsidiary companies, managed modarabas, associated undertakings, director or chief executives with the provision that all other liability holders have priority in the event of failure of the institution. Such debts are created by a subordination agreement under which a creditor acknowledges that his claim is secondary to the claim of other creditors, such as depositors.

**BORROWING FROM SBP**

Funds raised under any arrangement from SBP will be reported by the insurance company under this head.

**iv. INSURANCE TECHNICAL RESERVES**

These are net equity of household in life insurance reserves, prepayment of

insurance premiums and reserves against outstanding claims.

**NET EQUITY OF HOUSEHOLD IN LIFE**

**INSURANCE RESERVES**

This is the discounted present value of policy holders' expected claims on the future payments of endowments and capital sums (including shared profit) on maturity or in the event of death.

**PRE PAID INSURANCE PREMIUM**

These are prepayments of premium held by insurance corporations (including automobile, health, term life, accident/injury, income maintenance, and other forms of non-life insurance). At the end of the accounting period when the balance sheet is drawn up, parts of the insurance premium payable during the accounting period are intended to cover risks in the subsequent period.

**OUTSTANDING INSURANCE CLAIMS**

These are reserves that insurance enterprises hold in order to cover the amounts they expect to pay out in respect of claims that are not yet settled or claims that may be disputed.

Reserves against outstanding claims are therefore considered being assets of the beneficiaries and liabilities of the insurance enterprises.

**v. OTHER ACCOUNTS PAYABLE**

These accounts consist of provision for loan losses, provision for other losses, adjustment for head office / branch, dividends payable, settlement accounts, suspense accounts, deferred tax liabilities, accrued wages, rent, social contributions, accrued taxes, mark-up/ return/ interest payable, mark-up on NPL & investment, income account, miscellaneous liability items.

**PROVISION FOR LOSSES**

Setting aside a part of insurance companies' income to cover anticipated losses.

**BRANCH ADJUSTMENT ACCOUNT**

All adjustments made with head offices or branches and are payable.

**UN-REMITTED HEAD OFFICE EXPENSES**

Expenses made by head office on your behalf, which have not yet been remitted.

**SETTLEMENT ACCOUNTS**

A settlement account is any account you wish to have funds settled into at the end of the transaction. Settlement accounts within other accounts payable should show insurance companies' obligations for payments on future settlement dates for assets that were purchased on trade dates.

**MISCELLANEOUS LIABILITY ITEMS**

Includes suspense accounts, provision for expected costs, deferred tax liabilities, accrued wages, accrued

rent, and accrued taxes, credit balances in the cash credit, certificates, margin on guarantees, and other liabilities items not specified elsewhere.

**SUSPENSE ACCOUNTS**

An account that is used to store short-term funds or securities until a permanent decision is made about their allocation.

**PROVISION FOR EXPECTED COSTS**

Various types or expected costs such as those arising from the expectation of an unfavourable judgement in a lawsuit or plans for restructuring an enterprise's operations or managements etc.

**DEFERRED TAX LIABILITIES**

Deferred tax liabilities arise from timing difference between recognized tax liabilities in an insurance company's account and tax liabilities reported to the tax authorities; the tax amount due in one period but deferred for payment in another period.

**ACCRUED WAGES**

Wages and salaries, which have not been paid and are outstanding at the end of the accounting period

**ACCRUED RENT**

In finance, rent is a fixed income / expenditure per period from property, land or any real estate. It is also a contractual amount paid for the use of

machinery or equipment such as transport vehicles.

**SUNDRY DEPOSITS**

Various type of deposits for which claimant is not available, e.g., dormant accounts of non-operative accounts etc.

**ADVANCE RECEIPTS**

Amounts received in advance for any contract but the contract has not yet fully materialized.

**CURRENT TAXATION (PROVISIONS LESS PAYMENTS) ACCRUED TAX**

Taxes chargeable to an accounting period but not yet paid.

**SOCIAL CONTRIBUTIONS**

These are the actual or imputed payments to social insurance schemes to make provisions for social insurance benefits to be paid or to the employees' benevolent funds.

**vi. SHARES & OTHER EQUITY**

Shares and other equity comprise all instruments and records acknowledging, after the claims of all creditors have been met, claims on the residual value.

**PAID-UP CAPITAL**

The term, Paid-up capital (share capital) or Shares would be used synonymously for the money raised through sale of stocks. It includes insurance company's shares fully paid in cash, issued as bonus shares and shares issued for consideration other

than cash. Preferred stocks or shares, which also provide for participation in the distribution of the residual value on dissolution of an incorporated enterprise (preferred in distribution over ordinary shareholders), are included.

**PAID-UP CAPITAL UNQUOTED/NOT-LISTED**

These are unquoted shares of the insurance company, which are not traded on stock exchanges or other organized financial markets.

**OTHER EQUITY**

The portion or part of equity that is not paid-up capital (shares) will be treated as other equity. This item would include insurance company's retained earnings, current year result, general & special reserves and revaluation adjustments.

**RETAINED EARNINGS**

The category of retained earnings shows all earnings (after-tax profit) from the overall operations of the insurance companies less any amount allocated to general and special reserves, which is established as a capital cushion to cover operational and financial risks.

**CURRENT YEAR RESULT**

**(UNAPPROPRIATED PROFIT/LOSS)**

Accumulated revenues during the year minus expenditures minus taxes minus retained earnings minus general and

special reserves minus dividend payable are the current year result.

**GENERAL AND SPECIAL RESERVES**

General and special reserves are capital redemption reserve, profit prior to incorporation, share premium, statutory reserves and appropriations of retained earnings. General and Special reserves should be valued as the nominal amount of earnings that have been retained.

**VALUATION ADJUSTMENT**

Valuation adjustment represents the net counterpart of all changes (Surplus / deficit on revaluation) in the values of assets and liabilities on the balance sheets except for valuation changes recorded in the profit and loss accounts.

## **B. SECTORAL DEFINITIONS**

### **i. DEPOSIT MONEY INSTITUTIONS**

These consist of resident depository corporations and quasi corporations, which have any liabilities in the form of deposits payable on demand, transferable by cheques or otherwise useable for making payments. Scheduled banks, specialized banks and Punjab provincial cooperative banks in Pakistan fall under this category.

### **ii. FOREIGN CONTROLLED CORPORATIONS**

Foreign controlled non-financial corporations are resident non-financial corporations controlled by non-residents. It is difficult to determine the degree of effective control in a corporation that has majority ownership shares; the general rule is that owners should exercise majority control in the form of greater than 50% the voting shares.

### **iii. PUBLIC ENTERPRISES**

Resident corporations controlled by the government. Control may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

### **iv. OTHER DEPOSIT ACCEPTING INSTITUTIONS**

These consist of resident depository corporations and quasi corporations, which have any liabilities in the form of deposits that may not be readily transferable or in the form financial instruments such as short-term certificates of deposits, which are close substitutes for deposits.

### **v. OTHER FINANCIAL INTERMEDIARIES**

Corporations engaged in financial intermediation, which raise funds on financial markets, but not in the form of deposits, and use them to acquire other kind of financial assets. These include discount houses, venture capital companies, mutual funds, housing finance companies and cooperative banks except Punjab provincial cooperative bank etc.

### **vi. FINANCIAL AUXILIARIES**

Corporations such as securities brokers, loan brokers, floatation corporations, insurance brokers etc. they also include corporations whose principal function is to guarantee, by endorsement, bills or similar instruments intended for discounting or refinancing by financial corporations, and also corporations

which arrange hedging instruments such as swaps, options, and futures or other instruments which are continually being developed as a result of wide-ranging financial innovation.

**vii. NPIs (MARKET)**

NPIs engaged in market production are classified as entities, which charge fees determined by their costs of production and which are sufficiently high to have a significant influence on the demand of their services, but any surpluses must be retained within these entities as their status as “NPI”.

**viii. NPIs (NON-MARKET)**

Non-market producers that provide most of their output free or at prices that are not economically significant (i.e., at prices that do not significantly influence amounts supplied or amounts purchased). NPIs engaged mainly in non-market production fall into two main groups:

- i. The NPIs that are mainly controlled and financed by the government
- ii. Those NPIs providing non-market goods and services to households and financed mainly by transfers from non-government sources – households, corporations, or non-

residents etc. These are commonly termed as NPISHs, a separate sector of the economy.

**ix. EMPLOYERS**

The employers' are self-employed persons with paid employees.

**x. OWN ACCOUNT WORKERS**

The employers' are self-employed persons without paid employees.

**xi. EMPLOYEES**

These are persons, which receive income from their employers.

**xii. RECIPIENT OF PROPERTY AND TRANSFER INCOMES**

These are persons, which receive income from property or transfers as the largest source.

**xiii. ACCUMULATED DEPRECIATION:**

Accumulated depreciation is that has taken place on a particular asset up to the present time.

## ANNEXURE - I

<b>STRUCTURE OF OTHER FINANCIAL CORPORATION SURVEY</b>					
	Opening Stock	Trans.	Valuation Changes	Other Changes in Volume	Closing Stock
<b>Net foreign assets</b>					
<b>Claims on non-residents</b>					
Foreign currency					
Deposits					
Securities other than shares					
Loans					
Financial derivatives					
Others					
<i>less</i> : <b>Liabilities to non-residents</b>					
Deposits					
Securities other than shares					
Loans					
Financial derivatives					
Others					
<b>Claims on depository corporations</b>					
Currency					
Other claims					
<b>Net claims on central government</b>					
<b>Claims on central government</b>					
Securities					
Other claims					
<i>less</i> : <b>Liabilities to central government</b>					
Deposits					
Other liabilities					
<b>Claims on other sectors</b>					
State and local government					
Public non-financial corporations					
Other non-financial corporations					
Other resident sectors					
<b>Deposits</b>					
<i>Of which: Depository corporations</i>					
<b>Securities other than shares</b>					
<i>Of which: Depository corporations</i>					
<b>Loans</b>					
<i>Of which: Depository corporations</i>					
<b>Financial derivatives</b>					
<i>Of which: Depository corporations</i>					
<b>Insurance technical reserves</b>					
Net equity of house holds in life insurance reserves					
Net equity of house holds in pension funds					

<b>STRUCTURE OF OTHER FINANCIAL CORPORATION SURVEY</b>					
	Opening Stock	Trans.	Valuation Changes	Other Changes in Volume	Closing Stock
Prepayment of premiums and reserves against outstanding claims					
<i>Of which: Depository corporations</i>					
<b>Trade credit and advances</b>					
<i>Of which: Depository corporations</i>					
<b>Shares and other equity</b>					
Funds contributed by owners					
Retained earnings					
General and special reserves					
Valuation adjustments					
<b>Other items (net)</b>					
<b>Other liabilities</b>					
<i>less: Other assets</i>					
<i>plus: Consolidation adjustment</i>					
<b>Net foreign assets</b>					
<b>Claims on non-residents</b>					
<i>less : Liabilities to non-residents</i>					
<b>Domestic claims</b>					
<b>Net claims on central government</b>					
Claims on central government					
<i>less: Liabilities to central government</i>					
<b>Claims on other sectors</b>					
State and local government					
Public non-financial corporations					
Other non-financial corporations					
Other resident sectors					
<b>Currency outside financial corporations</b>					
<b>Deposits</b>					
<b>Securities other than shares</b>					
<b>Loans</b>					
<b>Financial derivatives</b>					
<b>Insurance technical reserves</b>					
<b>Trade credit and advances</b>					
<b>Shares and other equity</b>					
<b>Other items (net)</b>					
<b>Other liabilities</b>					
<i>less: Other assets</i>					
<i>plus: Consolidation adjustment</i>					

<b>Financial Corporations Survey</b>					
	Opening stock	Transactions	Valuation changes	Other changes in volume	Closing stock
<b>Net foreign assets</b>					
<b>Claims on nonresidents</b>					
<i>less : Liabilities to nonresidents</i>					
<b>Domestic claims</b>					
<b>Net claims on central government</b>					
<b>Claims on central government</b>					
<i>less: Liabilities to central government</i>					
<b>Claims on other sectors</b>					
State and local government					
Public nonfinancial corporations					
Other nonfinancial corporations					
Other resident sectors					
<b>Currency outside financial corporations</b>					
<b>Deposits</b>					
<b>Securities other than shares</b>					
<b>Loans</b>					
<b>Financial derivatives</b>					
<b>Insurance technical reserves</b>					
<b>Trade credit and advances</b>					
<b>Shares and other equity</b>					
<b>Other items (net)</b>					
<b>Other liabilities</b>					
<i>less: Other assets</i>					
<i>plus: Consolidation adjustment</i>					

# Annexure - II

## Financial Sector

### 1. Depository Corporations

#### Deposit Money Institutions

1. Allied Bank Limited
2. Arif Habib Bank Limited
3. Askari Bank Limited
4. Atlas Bank Limited
5. Bank Al-Falah Ltd.
6. Bank Al-Habib Ltd.
7. BankIslami Pakistan Limited
8. Dawood Islamic Bank Limited
9. Dubai Islamic Banking Pakistan Limited
10. Emirates Global Islamic Bank Limited
11. Faysal Bank Ltd.
12. Habib Bank Ltd.
13. Habib Metropolitan Bank Limited
14. JS Bank Limited
15. KASB Bank Ltd.
16. MCB Bank Limited
17. Meezan Bank Limited
18. Mybank Limited
19. NIB Bank Limited
20. Samba bank Ltd (Formerly Crescent Commercial Bank Limited)
21. SILKBANK LIMITED
22. Soneri Bank Ltd.
23. Standard Chartered Bank (Pakistan) Limited
24. The Royal Bank of Scotland Limited (Formerly ABN AMRO (Pakistan) Ltd)
25. United Bank Ltd.
26. Al-Barka Islamic Bank BSC
27. Barclays Bank PLC, Pakistan
28. Citi Bank NA
29. Deutsche Bank AG
30. HSBC Bank Middle East Limited (Formerly The Hong Kong Shanghi Banking Corporation Ltd)
31. Oman International Bank SAOG
32. The Bank of Tokyo-Mitsubishi Ltd.
33. First Women Bank Ltd.
34. National Bank of Pakistan
35. The Bank of Khyber
36. The Bank of Punjab
37. Industrial Development Bank of Pakistan
38. SME Bank Limited
39. The Punjab Provincial Co-operative Bank Ltd. (PPCB)
40. Zarai Taraqiati Bank Limited

#### Other Deposit Accepting Institutions- NBFCs

##### Other Deposits Accepting - DFIs

1. Pak-Brunei Investment Company Limited
2. Pak-China Investment Company Limited
3. Pak-Iran Joint Investment Company Limited
4. Pakistan Kuwait Investment Company Limited
5. Pak Libya Holding Company Limited
6. Pak Oman Investment Company Limited
7. Saudi Pak Industrial & Agricultural Investment Company Limited

##### Other Deposit Accepting - Microfinance Institutes

1. First Microfinance Bank
2. Kashf Microfinance Bank Ltd
3. Khushhali Bank
4. Network Microfinance Bank
5. Pak Oman Microfinance Bank Ltd
6. Rozgar Microfinance Bank
7. Tameer Microfinance Bank

##### Other Deposit Accepting - NBFCs

1. Al-Zamin Leasing Corporation Ltd.
2. Al-Zamin Leasing Modaraba
3. Asian Housing Finance Ltd.
4. Askari Leasing Company Ltd.
5. Balochistan Provincial Co-Operative Bank
6. Capital Assets Leasing Corp.Ltd.
7. Escorts Investment Bank Ltd.
8. First Credit and Investment Bank Ltd.
9. First Dawood Investment bank
10. Grays Leasing Ltd.
11. IGI Investment Bank Ltd.
12. Innovative Investment Bank Ltd
13. Invest Capital Investment Bank Ltd.
14. Karakoram Cooperative bank Ltd.
15. Orix Investment Bank Pakistan Ltd.
16. Orix Leasing Pakistan Ltd.
17. Pak Gulf Leasing Company Ltd.
18. Pakistan Industrial & Commercial Leasing
19. Saudi Pak Leasing Co.Ltd.
20. Security Investment Bank Ltd.
21. Security Leasing Corporation Ltd.
22. Sigma Leasing Corporation Ltd.
23. Standard Chartard Leasing Ltd.
24. Standard Chartered Modaraba
25. Trust Investment Bank Limited

## **2. Non-Depository Institutions - NBFCs**

### **Financial Intermediaries – Mutual Funds**

1. ABL-Income Fund
2. AKD-Income Fund
3. AKD-Index Tracker Funds
4. AKD-Opportunity Funds
5. AMZ-Plus Income Fund
6. AMZ-Plus Stock Fund
7. Al-Falah GHP Principal Protected Fund
8. Al-Falah Alpha Fund
9. Al-Falah GHP Income Multiplier Fund
10. Al-Falah GHP Islamic Fund
11. Al-Falah GHP Value Fund
12. Al-Meezan Mutual Fund limited
13. Asian Stocks Fund ltd.
14. Atlas Fund of Funds
15. Atlas Income fund
16. Atlas Islamic Fund
17. Atlas Islmic Income Fund
18. Atlas stock market Fund,
19. Crosby Dragon Fund
20. Dawood Islamic Fund
21. Dawood Money market dund
22. Equity Participation Fund
23. Fayasal Saving Growth Fund
24. Faysal Balanced Growth fund
25. Faysal Income & Growth Fund
26. First Dawood Mutual Fund
27. Golden Arrow Selected Stocks Funds Ltd.
28. HBL-Income Fund
29. HBL-Multi Asset Fund
30. HBL-Stock Fund
31. JS-A30+ Fund
32. JS-Aggressive Assets Allocations Fund
33. JS-Aggressive Income Fund
34. JS-Value Fund (Balanced Fund)
35. JS-Capital Protected Fund
36. JS-Capital Protected Fund 11
37. JS-Capital Protected Fund 1V
38. JS-Fund of Funds
39. JS-Growth Fund
40. JS-Income fund
41. JS-Islamic fund
42. KASB-Balance Funds Ltd
43. KASB-Funds Ltd
44. KASB-Islamic Income Fund
45. KASB-Liquid Fund
46. KASB-Stock Market Funds Ltd
47. MCB Dynamic Cash Fund
48. MCB Dynamic Allocation Fund
49. MCB Dynamic Stock Fund
50. Meezan Balance Fund,
51. Meezan Islamic Fund
52. Meezan Islamic Income Fund
53. Metrobank Pakistan Perpetual Fund
54. Metrobank Pakistan Sovereign Fund
55. NAFA-Cash Fund
56. NAFA-Income Fund
57. NAFA-Islamic Income Fund
58. NAFA-Islamic Multi Asset Fund
59. NAFA-Multi Fund
60. NAFA-Stock Fund
61. NAMCO Balance Fund
62. NAMCO Income Fund
63. National Investment Trust
64. NIT Loc Limited
65. National Income Fund
66. NIT Management Ltd (NIT- Non Loc)
67. PICIC-Energy fund
68. PICIC-Growth Fund
69. PICIC-Investment Fund
70. Pak. Oman Advantage Fund
71. Pakistan Capital Market Fund
72. Pakistan Capital Protected Fund 1
73. Pakistan Cash Management Fund
74. Pakistan Income Emhancement Fund
75. Pakistan Income Fund
76. Pakistan International Element Islamic Fund
77. Pakistan Premier Fund Ltd.
78. Pakistan Stock Market fund
79. Pakistan Strategic Allocation Fund
80. Safeway Mutual Fund
81. UBL-Capital Protected Fund 1
82. Unit Trust of Pakistan(UTP)
83. United Composit Protected Fund-1
84. United Composite Islamic Fund
85. United Growth and Income Fund
86. United Islamic Income Fund
87. United Money Market Fund
88. United Stock Advantage Fund
89. Pak Oman Advantage Islamic Fund
90. Pak Oman Advantage Stock Fund
91. POBOP Advantage Plus Fund
92. Pak Oman Advantage Islamic Income Fund
93. Askari Assets Allocation
94. NAFA GOVERNMENT SECRTITIES LIQUID FUND
95. JS Principal Secure Fund-I
96. Meezan Capital Protected Fund
97. JS-Large Cap. Fund

### **Financial Intermediaries**

#### **Financial Intermediaries – Asset Management Companies**

1. ABL Asset Management company
2. AKD-Investment Management Limited

3. AMZ-Asset Management Ltd.
4. Al-Falah GHP Investment Management Ltd.
5. Al-Meezan Investment Management Limited
6. Alliance Investment Management Ltd.
7. Arif Habib Investment Ltd.
8. Atlas Assets Management Limited
9. BMA Assets Management Company Limited
10. Crosby Asset Management Limited
11. Dawood Capital Management Limited
12. Faysal Asset Management Limited
13. HBL-Asset Management Ltd.
14. JS-Investment Limited
15. MCB Asset Management Company Ltd.
16. National Asset Management Company Ltd.
17. National Fullerton Assets Management Ltd.
18. PICIC-Asset Management Company Limited
19. Pak.Oman Asset Management
20. UBL-Fund Managers Ltd

2. Atlas Pension Islamic Fund
3. JS-Islamic Pension Saving Fund
4. JS-Pension saving Fund
5. Meezan Tahaffuz Pension Fund-Debt Sub Fund
6. Meezan Tahaffuz Pension Fund-Equity Fund
7. Meezan Tahaffuz Pension Fund-Money Market
8. Pakistan Islamic Pension Fund Debt Sub- Fund
9. Pakistan Islamic Pension Fund Equity Sub- Fund
10. Pakistan Islamic Pension Fund Money Market Sub-Fund
11. Pakistan Pension Fund- (Money Market)
12. Pakistan Pension Fund-Sub Debt
13. Pakistan Pension Fund-sub Equity

## **Financial Intermediaries – Housing Finance Companies**

1. House Building Finance Corporation

## **Financial Intermediaries – Leasing Companies**

1. NBP leasing Limited (Capital limited)
2. SME Leasing Ltd.

## **Financial Intermediaries – Modarabas**

1. B.F.Modaraba
2. BRR Guardian Modaraba (International Modaraba)
3. Crescent standard Modaraba
4. First Constellation Modaraba
5. First Elite Capital Modaraba
6. First Fidelity Leasing Modaraba
7. First Habib Bank Modaraba
8. First Habib Modaraba,
9. First I.B.L.Modaraba
10. First Imrooz Modaraba
11. First National Bank Modaraba
12. First Pak Modaraba
13. First Paramount Modaraba
14. First Tri-Star Modaraba
15. First Udl Modaraba
16. First Alnoor Modaraba
17. KASB Modaraba
18. Modaraba Al-Mali
19. Unicap Modaraba

## **Financial Intermediaries – Pension Funds**

1. Atlas Pension Fund

## **Financial Auxiliaries Financial Auxiliaries - Exchange Companies**

1. H&H Exchange Co. (Pvt) Ltd.
2. Khanani & Kalia International(Pvt) Ltd.
3. NBP Exchange Company Ltd.
4. Glaxy Exchange Company (Pvt) Ltd.
5. Dollar East Exchange Co. (Pvt) Ltd.
6. Zarco Exchange Company (Pvt) Ltd.
7. Wall Street Exchange Company (Pvt) Ltd.
8. Noble Exchange International (Pvt) Ltd
9. Malik Exchange (Pvt) Ltd.
10. Riaz Exchange Company (Pvt) Ltd.
11. Al-Hameed Int. Money Exchange (Pvt) Ltd.
12. Pakistan Currency Exchange Co.(Pvt) Ltd.
13. Paracha International Exchange (Pvt) Ltd.
14. Fair-Deal Exchange Company (Pvt) Ltd.
15. Al-Rahim Exchange Company (Pvt) Ltd.
16. P.B.S. Exchange Company (Pvt) Ltd.
17. A.A Exchange Company (Pvt) Ltd
18. Money Masters Currency Exchange Company-
19. Sky Exchange Company-B (Pvt) Ltd.
20. World Wide Exchange Company-B (Pvt) Ltd.
21. Rajgan Exchange Company-B (Pvt) Ltd.
22. Great Union Exchange Company-B (Pvt) Ltd
23. United Exchange Company-B (Pvt) Ltd.
24. Premier Exchange Company-B (Pvt) Ltd.
25. Union Exchange Company-B (Pvt) Ltd.
26. Muhammadi Exchange Company-B (Pvt) Ltd.
27. Chase Exchange Company-B (Pvt) Ltd.
28. Swiss International Exchange Company-B
29. East West Exchange Company-B (Pvt) Ltd.
30. Madina Exchange Company-B (Pvt) Ltd.
31. Mega Currency Exchange Company-B (Pvt) L
32. Time Exchange Company-B (Pvt) Ltd.
33. Usman International Exchange Company-B
34. World Exchange Company-B (Pvt) Ltd.
35. Islamabad Exchange Company-B (Pvt) Ltd.
36. Universal Exchange Company-B (Pvt) Ltd.

37. Mars Exchange Company-B (Pvt) Ltd.
38. World Express Exchange Company-B (Pvt)
39. Chanda Exchange Company-B (Pvt) Ltd.
40. Karwan Exchange Company-B (Pvt) Ltd.
41. Best Way Exchange Company-B (Pvt) Ltd.
42. Al-Pine International Exchange Company-B
43. International Exchange Company-B (Pvt)
44. Orient Exchange Company-B (Pvt) Ltd.
45. Capital Exchange Company-B (Pvt) Ltd.
46. Habib Currency Exchange A (Pvt) Ltd.,
47. Royal International Exchange Company A (Pvt) Ltd.,
48. Al-Quaim Exchange Company Ltd.
49. Habib Qatar International Exchange (Pvt) Ltd
50. SIBL Exchange Ltd.
51. Others - Exchange Companies

## **Financial Auxiliaries – Stock Exchanges & Brokerage Houses**

1. Karachi Stock Exchange (Guarantee) Ltd.
2. Lahore Stock Exchange (Guarantee) Ltd.
3. Islamabad Stock Exchange (Guarantee) Ltd.
4. Central Depository Company of Pakistan Limited
5. AMZ Securities (Private) Limited
6. BMA Capital Management Limited
7. Continental Capital Management (Pvt) Ltd
8. Elixir Securities Pakistan (Private) Limited
9. Finex Securities Limited
10. Global Securities Pakistan Limited
11. Invest Capital & Securities (Pvt) Ltd
12. Jahangir Siddiqui Capital Markets (Pvt.) Ltd.

## **Life & Non-life Insurance Corporations**

### **Life Insurance Corporations**

#### **Public**

1. State Life Insurance Corporation Ltd.

#### **Private**

1. American Life Insurance Company Ltd.
2. New Jubilee Life Insurance Company Ltd.
3. E. F. U. Life Insurance Company Ltd.
4. Metropolitan Life Assurance Company Ltd.

### **Non-life Insurance Corporations**

#### **Public**

1. National Insurance Corporation
2. Pakistan Reinsurance Company Ltd.

### **Private**

1. Adamjee Insurance Company Ltd.
2. Agro General Insurance Company Ltd.
3. Allianz EFU Health Insurance Company Ltd.
4. Alflah Insurance Company Ltd
5. Alpha Insurance Company Ltd.
6. Asia Insurance Company Ltd.
7. Asian Mutual Insurance Company Ltd.
8. Askari General Insurance Company Ltd.
9. Atlas Insurance Company Ltd.
10. Beema Insurance Company Ltd.
11. Business & Industrial Insurance Company Ltd.
12. Capital Insurance Company Ltd.
13. Central Insurance Company Ltd.
14. Century Insurance Company Ltd.
15. Co-operative Insurance Society of Pakistan Ltd.
16. Credit Insurance Company Ltd.
17. Crescent Star Insurance Company Ltd.
18. Dadabhoy Insurance Company Ltd.
19. E.F.U.General Insurance Company Ltd.
20. East West Insurance Company Ltd.
21. Excel Insurance Company Ltd.
22. Habib Insurance Company Ltd.
23. International General Insurance Co. of Pakistan Ltd.
24. New Jubilee Insurance Company Ltd.
25. North Star Insurance Company Ltd.
26. Pakistan General Insurance Company Ltd.
27. Pakistan Mutual Insurance Company Ltd.
28. PICIC Insurance Ltd.
29. Platinum Insurance Company Ltd.
30. Premier Insurance Company Ltd.
31. Progressive Insurance Company Ltd.
32. Reliance Insurance Company Ltd.
33. Saudi Pak Insurance Company Ltd
34. Seafield Insurance Co. Ltd.
35. Security General Insurance Company Ltd.
36. Shaheen Insurance Company Ltd.
37. Sliver Star Insurance Company Ltd.
38. Trakker Direct Insurance Company Ltd.
39. UBL Insurers Ltd
40. United Insurance Company of Pakistan Ltd.
41. Universal Insurance Company Ltd.
42. Pak Qatar General Takaful Ltd.
43. Pak Kuwait Takaful Company Ltd
44. Takaful Pakistan Ltd.
45. Pak Qatar Family Takaful Ltd.

### **Foreign**

1. ACE Insurance Aid Pacific Ltd.
2. New Hampshire Insurance Company Ltd.

## General Government Institutions/ Units

### Federal Government Units/ Depts. Ministries etc.

1. Abandoned Properties Organisation
2. Agricultural Census Organisation
3. Agricultural Livestock Products, Marketing & Grading Department
4. Agricultural Research Division
5. Airports Security Force
6. Animal Quarantine Department
7. Anti Narcotics Force
8. Pakistan Atomic Energy Commission, Islamabad
9. Auditor General of Pakistan
10. Aviation Division
11. Banking & Finance Service Commission, Islamabad
12. Bureau of Emigration & Overseas Employment
13. Cabinet Division
14. Cabinet Secretariat
15. Cantt / Garrison Directorate
16. Cement Research & Development Institute, Lahore
17. Central Board of Film Censors
18. Central Board of Revenue
19. Central Bureau of Education
20. Central Copyright Office
21. Central Inspectorate of Mines
22. Central Testing Laboratories
23. Chief Coordinator (R&R) and Chief Commissionerate Afghan Refugees
24. Chief Coordinator of Computerisation (Customs, Central Excise & Sales Tax)
25. Chief Coordinator of Computerisation (Income Tax)
26. Chief Engineer Adviser/Chairman Flood Commission
27. Civil Defence Department
28. Collectorates of Central Excise Duty
29. Collectorates of Customs
30. Collectorates of Sales Tax / Income Tax / Wealth Tax
31. Commissioners of Income Tax
32. Controller Air force Accounts
33. Controller Military Accounts
34. Controller Naval Accounts
35. Culture & Sports Division
36. Custodian of Enemy Property
37. Defence Division
38. Department of Archaeology & Museums
39. Department of Archives
40. Department of Communication Security
41. Department Of Controller Of Insurance
42. Department of Explosives
43. Department of Libraries
44. Department of Petroleum and Energy Resources
45. Department of Plant Protection
46. Department of Shipping Control and Mercantile Marine
47. Department of Stationery & Forms
48. Department of Supplies
49. Department of Tourist Services
50. Director General of Food
51. Director General of Gas
52. Director General of Intelligence & Investigation (Customs & Excise)
53. Director General of Oil
54. Director General of Petroleum Concessions
55. Director General Staff Welfare
56. Director General, Federal Seed Certification Department
57. Director General, Fertilizer Imports Department
58. Directorate of Accounts
59. Directorate of Central Health Establishment
60. Directorate of Films & Publications
61. Directorate of Malaria Control
62. Directorate of Research & Reference
63. Directorate of Research and Statistics
64. Directorate of T. B. Control
65. Directorate of Workers Education
66. Directorate of Works Education
67. Economic Affairs Division
68. Election Commission of Pakistan, Islamabad
69. Energy Wing
70. Environment and Urban Affairs Division
71. Establishment Division
72. Estate Office (Management)
73. Experts Advisory Cell
74. Export Promotion Bureau
75. External Publicity Wing
76. Federal Bureau of Statistics
77. Federal Directorate of Education
78. Federal Government Libraries
79. Federal Govt. Employees Immigration Fund
80. Federal Govt. Services Hospital, Isl. (Attached Dispensaries at Isl./Rwp.)
81. Federal Inspectorate General Development Projects
82. Federal Investigation Agency
83. Federal Rural Development Engineering Cell
84. Federal Service Tribunal
85. Federal Water Management Cell
86. Finance Division
87. Frontier Constabulary
88. Frontier Corps
89. Frontier Works Organisation
90. Hajj Deposits
91. Health Division
92. Immigration & Passports
93. Implementation Tribunal For Newspaper Employees
94. Indus Basin Tarbella Development Fund
95. Information and Broadcasting Division
96. Inspection & Audit (Income Tax)
97. Inspection & Training (Custom, Central Excise & Sales Tax)
98. Inspectorate of Drugs
99. Intelligence Bureau

100. Inter Provincial Co-Ordination Division
101. Interior Division
102. Investment Promotion Bureau
103. Labour Division
104. Labour Welfare Commission
105. Law And Justice Division
106. Live Stock Division
107. Management Services Division
108. Manpower & Overseas Pakistanis Division
109. Marine Fisheries Department
110. Maritime Security Agency
111. Ministry of Commerce
112. Ministry of Communications
113. Ministry of Culture, Sports & Youth Affairs
114. Ministry of Defence
115. Ministry of Education
116. Ministry of Finance & Revenue
117. Ministry of Food, Agriculture & Livestock's
118. Ministry of Foreign Affairs
119. Ministry of Health
120. Ministry of Housing and Works
121. Ministry of Industries, Production & Special Initiatives
122. Ministry of Information and Broadcasting
123. Ministry of Interior
124. Ministry of Kashmir Affairs and Northern Affairs
125. Ministry of Labour, Manpower & Overseas Pakistanis
126. Ministry of Law, Justice & Human Rights
127. Ministry of Local Government And Rural Development
128. Ministry of Minorities Affairs
129. Ministry of Petroleum & Natural Resources
130. Ministry of Planning and Development
131. Ministry of Population Welfare
132. Ministry of Railways
133. Ministry of Religious Affairs, Zakat & Ushr
134. Ministry of Science & Technology
135. Ministry of States & Frontier Regions
136. Ministry of Water and Power
137. Ministry of Women Development
138. Narcotics Control Division
139. National Assembly Accounts
140. National Assembly Secretariat
141. Pakistan National Centre
142. National Commission For Child Welfare and Development
143. National Council for Conservation of Wild Life, Islamabad
144. National Council of Social Welfare
145. National Documentation Centre
146. National Electric Power Regulatory Authority (NEPRA)
147. National Finance Commission, Islamabad
148. National Highway Authority
149. National Hijra Council
150. National Industrial Relations Commission (NIRC)
151. National Saving Centres
152. National Seed Registration Department
153. National Talent Pool
154. National Training Bureau
155. Office of Chief Commissioner, Northern Areas, Gilgit
156. Office of Judicial Commissioner, Northern Areas, Gilgit
157. Office of The Surveyor General of Pakistan
158. Pakistan Housing Authority
159. Pakistan Agricultural Research Council
160. Pakistan Armed Services Board Secretariat
161. Pakistan Baitul Mal (PBM)
162. Pakistan Central Cotton Committee
163. Pakistan Coast Guards
164. Pakistan Commissioner for Indus Water (PCIW)
165. Pakistan Computer Bureau
166. Pakistan Environment Planning & Architectural Consultants Ltd.
167. Pakistan Environmental Protection Agency (PEPA)
168. Board of Investment
169. Pakistan Law Commission
170. Pakistan Manpower Institute
171. Pakistan Marine Academy
172. Pakistan Mint
173. Pakistan Movement Museum
174. Pakistan Museum of National History
175. Pakistan Narcotics Control Board
176. Pakistan Oilseeds Development Board
177. Pakistan Public Works Department
178. Pakistan Rangers
179. Pakistan Sports Board
180. Pakistan Tobacco Board
181. Planning and Development Division
182. Population Census Organisation
183. President Secretariat (Public/Personnel)
184. Press Information Department
185. Prime Minister's Inspection Commission
186. Prime Minister's Secretariat (Public/Internal)
187. Private Power & Infrastructure Board
188. Private Power Cell (PPC)
189. Privatization Commission, Islamabad
190. Provincial Sports Committee
191. Regional Commissioners of Income Tax
192. Regional Offices, Ministry of Local Government & Rural Development
193. Registration Organisation
194. Revenue Division
195. Senate Accounts
196. Senate Secretariat
197. Software Export Board
198. Special Banking Courts
199. Special Communication Organisation
200. Special Courts/Tribunals
201. Special Education and Social Welfare Division
202. States and Frontier Regions Division
203. Statistics Division
204. Surface Water Hydrology
205. T. B. Centre Rawalpindi

206. Technical Assistance Project (Tap Cell)
207. Textile Quota Management Directorate
208. The Assistant Drugs Controller
209. The Controller, Patents & Designs
210. The Directorate General of Minerals
211. The Directorate of Clinical Training
212. The Geological Survey of Pakistan
213. Tourism Division
214. Trade Mark Registry
215. Works Division
216. Youth Affairs Division
217. Zoological Survey Department
218. Parliamentary Affairs Division
219. National Accountability Bureau
220. Supreme Court of Pakistan
221. High Courts
222. Civil Armed Forces
223. Combined Military Hospital
224. Directorate Hajj (Hajj Wing)
225. Directorate of Dock Workers Safety (DDWS)
226. Education Department
227. E-Govt Directorate
228. Emergency Relief Cell
229. Engineering Development Board (EDB)
230. Field Organization List & Main Task
231. Frequency Allocation Board (FAB)
232. Military Lands & Cantonment Departments
233. Ministry of Economic Affairs & Statistics
234. Ministry of Environment
235. Ministry of Information Technology
236. Ministry of Narcotics Control
237. Ministry of Parliamentary Affairs
238. Ministry of Ports and Shipping
239. Ministry of Privatisation
240. Ministry of Social Welfare and Special Education
241. Ministry of Textile Industry
242. Ministry of Tourism
243. National Commission for Human Development
244. National Fund for Cultural Heritage (NFCH)
245. Nuclear Institute of Food and Technology
246. Pakistan National Accreditation Council (PNAC)
247. Pakistan Nuclear Regulatory Authority
248. Pakistan Planning & Management Institute
249. Pakistan Military Accounts Department
250. Political Agents
251. Textile Commissioners Organization (TCO)
252. Threadline Gallery of Pakistan
253. Ministry of Defence Production

## **Federal Government NPIs**

1. Academy of Education Planning & Management
2. Agricultural Prices Commission
3. Allama Iqbal Open University, Islamabad
4. Applied Economics Research Centre, University of Karachi
5. Appropriate Technology Development Organisation
6. Area Study Centre, Quaid-E-Azam University
7. Area Study Centre, University of Balochistan
8. Area Study Centre, University of Karachi
9. Area Study Centre, University of Peshawar
10. Area Study Centre, University of Punjab
11. Area Study Centre, University of Sindh
12. Authority For Preservation of Moenjodaro
13. Azad Kashmir University
14. Bahauddin Zakariya University, Multan
15. Balochistan University, Quetta
16. Board of Advancement of Literature, Lahore
17. Central Jail Staff Training Institute
18. Centre For Clinical Psychology, Lahore
19. Centre of Clinical Biology
20. Centre of Excellence in Analytical Chemistry, University of Sindh
21. Centre of Excellence in Geology, Peshawar
22. Centre of Excellence in Labour Administration & Training
23. Centre of Excellence in Mar-Biol, University of Karachi
24. Centre of Excellence in Mines, University of Balochistan
25. Centre of Excellence in Physical Chemistry, University of Peshawar
26. Centre of Excellence in Solid State Physics, Punjab University
27. Centre of Excellence in W/R Eng. University of Engineering, Lahore
28. Chairman of Inter Board Committee, Islamabad
29. Civil Services Academy
30. College of Physicians & Paramedical Sciences
31. College of Physicians & Surgeons
32. Commission For Islamization of Economy, Islamabad
33. Computer Training Centre, Islamabad
34. Securities & Exchange Commission of Pakistan
35. Cotton Board
36. Council of Islamic Ideology, Islamabad
37. Council of Works & Housing Research
38. Curriculum Research & Development Centre, Lahore
39. Dawood College of Engineering & Technology
40. Director General of New & Renewable Energy Resources
41. Director General, Pakistan Forest Institute
42. Drug Abuse Prevention Resource Centre
43. Employees Old Age Benefit Institution
44. Evacuee Trust Property Board
45. Fatima Jinnah Women University, Rawalpindi
46. Federal Academy of Ideology of Pakistan
47. Federal Board of Intermediate & Secondary Education, Islamabad
48. Federal Employees' Benevolent Fund and Group Insurance
49. Federal Government Educational Institutions

50. Federal Government Schools/Colleges
51. Federal Govt. Urdu Arts College
52. Federal Govt. Urdu Science College
53. Federal Institute of Education & Research, Islamabad
54. Federal Judicial Academy
55. Federal Land Commission, Islamabad
56. Federal Public Service Commission
57. Federal Shariat Court of Pakistan
58. Food & Vegetables Development Board
59. Foreign Services Training Institute
60. G. I. Khan Research & Technology Institute, Topi
61. Gomal University, Dera Ismail Khan
62. Hej Research Institute of Chemistry, Karachi
63. Hydrocarbon Development Institute of Pakistan
64. Industrial Technical Assistance Centre, Pakistan
65. Information Services Academy, Islamabad
66. Institute For Agriculture & Nuclear Biology
67. Institute of Arabic & Islamic Studies, Islamabad
68. Institute of Bankers In Pakistan
69. Institute of Business Administration, Karachi
70. Institute of Chartered Accountants
71. Institute of Cost & Management Accountants of Pakistan
72. Institute of Education
73. Institute of Educational Technology
74. Institute of Engineers of Pakistan
75. Institute of Foreign Trade of Pakistan
76. Institute of Industrial Relation & Workers' Education
77. Institute of Nuclear Anatomy Research, Larkana
78. Institute of Nuclear Medicines & Oncology
79. Institute of Promotion of Science, Education & Training
80. Institute of Pure and Applied Physics
81. Institute of Regional Studies
82. Institute of Strategic Studies
83. Institute of Training of National Savings, Islamabad
84. International Islamic University, Islamabad
85. International Sedimentation, Water Logging & Sanitation
86. Iqbal Academy, Lahore
87. Islamabad Capital Territory
88. Islamabad College For Girls
89. Islamabad Model College For Boys
90. Islamabad Model College For Girls
91. Islamia University, Bahawalpur
92. Islamic Research Institute, Islamabad
93. Jawaid Azfar Computer Centre
94. Jinnah Post Graduate Medical Centre (JPMC)
95. Kahuta Research Laboratories (K.R.L.)
96. Karachi Nuclear Power Plant (KANUPP)
97. Karachi University
98. Leather Industries & Development Organisation
99. Leather Products Development Centre
100. Literacy & Mass Education Commission
101. Markazi Urdu Science Board
102. Mass Literacy Commission
103. Quaid-Awam University of Science & technology (Old Name : Mehran University of Engineering & Technology)
104. Metal Industrial Research & Development Centre
105. Monopoly Control Authority
106. Municipal Training Research Institute
107. Muqtadira Qaumi Zuban
108. National Academy For Higher Education, Islamabad
109. National Agricultural Research Centre
110. National Book Council of Pakistan
111. National Centre For Rural Development, Islamabad
112. National Centre For Transfer of Technology
113. National Centre of Excellence in Molecular Biology (CEMB)
114. National College of Arts
115. National College of Textile Engineering
116. National Commission of Education & Training, Islamabad
117. National Council For Rehabilitation of Disabled Persons
118. National Council of Homeopathy
119. National Council of Tib, Islamabad
120. National Education Council, Islamabad
121. National Educational Equipment Centre
122. National Energy Conservation Centre (ENERCON)
123. National Institute of Information Technology
124. National Institute For Special Education, Islamabad
125. National Institute of Cardiovascular Diseases
126. National Institute of Child Health
127. National Institute of Culture & Sports
128. National Institute of Electronics
129. National Institute of Folk & Traditional Heritage
130. National Institute of Health, Islamabad
131. National Institute of Historical & Cultural Research
132. National Institute of Malaria Research & Training
133. National Institute of Medicine Oncology & Radiotherapy
134. National Institute of Modern Languages
135. National Institute of Oceanography
136. National Institute of Pakistan Studies
137. National Institute of Population Studies
138. National Institute of Power, Lahore
139. National Institute of Psychology
140. National Institute of Public Administration
141. National Institute of Science & Technology
142. National Institute of Silicon Technology
143. National Institute of Sports & Culture
144. National Language Authority
145. National Language Institute, Islamabad
146. National Leprosy Control Board
147. National Mass Transit Authority
148. National Museum of Science & Technology, Lahore
149. National Police Academy
150. National Research Institute of Fertility Control
151. National Research Institute of Reproductive Physiology

152. National Sports Training & Coaching Centre, Lahore
153. National Tariff Commission, Islamabad
154. National Training Development Institute, Islamabad
155. National Transport Research Centre
156. National Trust of Disabled Persons
157. National Zakat Foundation
158. NED University of Engineering & Technology, Karachi
159. Overseas Workers Foundation
160. Pakistan Academy For Rural Development
161. Pakistan Academy of Letters, Islamabad
162. Pakistan Academy of Sciences, Islamabad
163. Pakistan Administrative Staff College, Lahore
164. Pakistan Council For Science & Technology
165. Pakistan Council of Appropriate Technology, Islamabad
166. Pakistan Council of Research in Water Resources
167. Pakistan Council of Scientific & Industrial Research (PCSIIR)
168. Pakistan Cricket Board
169. Pakistan Design Institute
170. Pakistan Engineering Council
171. Pakistan Environmental Planning and Archaeological Council
172. Pakistan Forest Institute
173. Pakistan Hockey Federation
174. Pakistan Institute of Archaeological Training & Research
175. Pakistan Institute of Development Economics, Islamabad
176. Pakistan Institute of Entrepreneurship Training
177. Pakistan Institute of Finance And Trade
178. Pakistan Institute of International Affairs
179. Pakistan Institute of Management, Karachi
180. Pakistan Institute of Medical Sciences, Islamabad
181. Pakistan Institute of National Affairs, Lahore
182. Pakistan Institute of Nuclear Science
183. Pakistan Institute of Statistical Training, Lahore
184. Pakistan Institute of Tourism & Hotel Management
185. Pakistan Medical & Dental Council
186. Pakistan Medical Research Council
187. Pakistan Meteorological Department
188. Pakistan National Council of The Arts
189. Pakistan Nursing Council
190. Pakistan Science Foundation
191. Pakistan Space & Upper Atmosphere Research Commission
192. Pakistan Standards Institute
193. Pakistan Study Centre, University of Balochistan
194. Pakistan Study Centre, University of Karachi
195. Pakistan Study Centre, University of Peshawar
196. Pakistan Study Centre, University of Punjab
197. Pakistan Study Centre, University of Sindh
198. Pakistan Textile Crafts Development Organisation
199. Peoples Program
200. Peshawar University
201. Pharmacy Council of Pakistan
202. Poultry Development Centre, Rawalpindi
203. Quaid-E-Azam Academy
204. Quaid-E-Azam Mazar Management Board, Karachi
205. Quaid-E-Azam Memorial Fund
206. Quaid-E-Azam University, Islamabad
207. Razmak Cadet College
208. Secretariat Training Institute
209. Shah Abdul Latif Bhatai University, Khairpur
210. Sharia Academy, Islamabad
211. Sheikh Zayed Post Graduate Medical Institute
212. Sindh Agriculture University, Tandojam
213. Sindh Madressah Tul-Islam, Karachi
214. Sindh University, Jamshoro
215. Textile Industry Research & Development Centre
216. The Punjab University
217. Training Centre, KANUPP
218. Higher Education Commission (University Grants Commission)
219. University of Agriculture, Faisalabad
220. University of Agriculture, Peshawar
221. University of Arid Agriculture, Rawalpindi
222. University of Engineering & Technology, Lahore
223. University of Engineering & Technology, Peshawar
224. University of Science & Technology, Rawalpindi
225. Urdu Dictionary Board
226. Urdu Science Board, Lahore
227. Veterinary Research Institute Lahore
228. Workers' Welfare Board
229. Workers Welfare Fund
230. National Database & Registration Authority
231. Central Cotton Research Institute
232. Centre For Applied & Molecular Biology (Camb)
233. Dawah & Ziarat Wing
234. Balochistan University of Information Technology & Management Sciences, Quetta
235. Ecotourism Society Pakistan (ESP)
236. Federal Urdu University of Arts, Sciences and Technology
237. Institute of Radiology and Nuclear Medicine
238. National Alien Registration Authority
239. National Institute of Labour Administration Training (NILAT)
240. National Institute of Biology and Genetic Engineering
241. National Productivity Organisation (NPO)
242. National University of Science & Technology (NUST)
243. Pakistan Council of Renewable Energy Technologies (PCRET)
244. PAK-Swiss Precision Mechanics & Instrument Centre
245. University of Engineering & Technology, Texila
246. Virtual University
247. Pakistan Squash Federation
248. National Law University
249. Sardar Bahadur Khan University

250. Kohat University of Science & Technology
251. Other Federal Government Institutes

### **AJK - AJK Government Units/ Depts. Ministries etc.**

1. Azad Kashmir Logging & Saw Mills Corporation
2. Bagh Development Authority, Azad Kashmir
3. Mineral & Industrial Dev. Corporation (MIDC), Azad Kashmir
4. Mirpur Development Authority, Azad Kashmir
5. Muzaffarabad Development Authority, Azad Kashmir
6. Pearl Development Authority, Rawalakot, Azad Kashmir
7. Auqaf Department, Azad Kashmir
8. Azad Kashmir High Court
9. Azad Kashmir Supreme Court
10. Central Zakat Fund, Azad Kashmir
11. Chairman Local Zakat Committee, Azad Kashmir
12. Collector of Land Acquisition
13. Custodian Evacuee Properties, Azad Kashmir
14. Deputy Commissioner Azad Kashmir
15. Director General Agriculture
16. Education Department, Azad Kashmir
17. Food Department, Azad Kashmir
18. Forest Department, Azad Kashmir
19. Public Works Department, Azad Kashmir
20. Revenue Board, Azad Kashmir
21. Senior Member Board of Revenue
22. Accountant General, Azad Kashmir
23. Assistant Commissioner Rawalkot A.K.
24. Relief Commissioner Azad Kashmir
25. Director Health, A.K.
26. Director Social Welfare A.K.
27. Commissioner Mangla Dam Affairs (Mangla Uprising Project)
28. Other Azad Kashmir Government Institutes

### **AJK City/ Local Government Units**

1. Chairman Municipal Committee, Azad Kashmir
2. Local Government, Azad Kashmir

### **AJK Government NPIs**

1. B.I.S.E - Azad Kashmir
2. Hydro Electric Board, Azad Kashmir

### **Baluchistan – Baluchistan Government Units/ Depts. Ministries etc.**

1. Agriculture and Co-Operatives Department, Baluchistan
2. Baluchistan Development Authority

3. Board of Revenue, Balochistan
4. Bolan Mining Enterprises
5. Chief Engineer (Design), Balochistan
6. Chief Engineer Communication & Works, Balochistan
7. Chief Engineer Irrigation, Balochistan
8. Chief Minister's Secretariat Balochistan
9. Commissioners/Deputy Commissioners, Balochistan
10. Communication and Works Department, Balochistan
11. Director Agriculture Engineering, Balochistan
12. Director Agriculture Planning, Balochistan
13. Director Agriculture Research, Balochistan
14. Director Bureau of Curriculum and Extension Centre, Balochistan
15. Director General Agriculture and Cooperatives Department, Balochistan
16. Director General Local Government, Balochistan
17. Director Industries Department, Balochistan
18. Director Irrigation Extension Department, Balochistan
19. Director Mineral Resources Development, Balochistan
20. Director Small Industries Balochistan
21. Directorate of Education Colleges, Balochistan
22. Directorate of Education Schools, Balochistan
23. Directorate of Technical Education, Balochistan
24. Education Department, Balochistan
25. Executive Engineer (B & R) Division, Balochistan
26. Executive Engineer (E & P), Balochistan
27. Executive Engineer Construction Division, Balochistan
28. Executive Engineer Gas Communication and Works Department
29. Executive Engineer Maintenance Division
30. Executive Engineer Project Division, Balochistan
31. Executive Engineer Workshop Division
32. Fisheries Department, Balochistan
33. Food Department, Balochistan
34. Forest Department, Balochistan
35. Health Department, Balochistan
36. Home Department, Balochistan
37. Industries Department, Balochistan
38. Information Department, Balochistan
39. Inspector General of Police, Balochistan
40. Irrigation and Power Department, Balochistan
41. Labour and Manpower Department, Balochistan
42. Lasbela Development Authority
43. Law Department, Balochistan
44. Local Government Department, Balochistan
45. Planning and Development Department, Balochistan
46. Project Directors, Balochistan
47. Public Health Engineering Department, Balochistan
48. Quetta Development Authority
49. Secretary Agriculture and Co-Operative Department, Balochistan

50. Secretary Communication and Works Department, Balochistan
51. Secretary Education Government, Balochistan
52. Secretary Home Department, Balochistan
53. Secretary Industries Department, Balochistan
54. Secretary Irrigation and Power Department, Balochistan
55. Secretary Local Government Department, Balochistan
56. Services and General Administration Department, Balochistan
57. Sports and Culture Department, Balochistan
58. Superintending Engineer B & R, Balochistan
59. Superintending Engineer E&M Circle, Balochistan
60. Superintending Engineer Maintenance Circle, Balochistan
61. Superintending Engineer P&D Cell C&W, Balochistan
62. Urban Planning Department, Balochistan
63. Ziarat Valley Development Authority, Balochistan
64. Zakat and Social Welfare Department, Balochistan
65. Finance Department, Balochistan
66. Water And Sanitation Authority, Balochistan
67. Balochistan Education Foundation
68. Livestock Department
69. Gawadar Development Authority
70. Other Balochistan Government Institutes

### **Baluchistan City/ Local Government Units**

1. Union Councils /Districts Councils, Balochistan
2. Municipal Corporations/Committees/Town Committees, Balochistan

### **Baluchistan Government NPIs**

1. B.I.S.E - Quetta
2. Balochistan Engineering College, Khuzdar
3. Balochistan Sports Board
4. Balochistan Text Book Board
5. Government Colleges, Balochistan
6. Government Schools, Balochistan
7. Government Vocational Institutes, Balochistan

### **NWFP - NWFP Government Units/ Depts. Ministries etc.**

1. Abbottabad Development Authority
2. Administrator, Auqaf Department, NWFP
3. Agricultural Development Authority, NWFP
4. Agriculture Department, NWFP
5. Board of Revenue, NWFP
6. Chairman, Workers Welfare Board, NWFP
7. Chief Minister's Secretariate, NWFP
8. Collector Land Acquisition (Bor), NWFP

9. Commerce and Mineral Development Department, NWFP
10. Commissioners/Deputy Commissioners, NWFP
11. Communication and Works Department, NWFP
12. Director General Project Management Unit, Peshawar
13. Directorate of Education Colleges, NWFP
14. Directorate of Education Schools, NWFP
15. Directorate of Labour Welfare, NWFP
16. Directorate of Livestock and Dairy Development, Peshawar
17. Directorate of Manpower and Training, Peshawar
18. Directorate of Social Welfare, Peshawar
19. Directorate of Sports Board, NWFP
20. Directorate of Technical Education, NWFP
21. Education Department, NWFP
22. Government Colleges, NWFP
23. Government Schools, NWFP
24. Government Vocational Institutes, NWFP
25. Gulyat Development Authority
26. Hazara Development Authority
27. Hazara Hill Tracts Improvement Trust
28. Health Department, NWFP
29. Home Department, NWFP
30. Industries Department, NWFP
31. Information, Sports & Tourism Department, NWFP
32. Kohat Development Authority
33. Labour and Transport Department, NWFP
34. Law Department, NWFP
35. Local Government Department, NWFP
36. Local Govt. & Rural Development Department, NWFP
37. Malakand Division Development Authority
38. Managing Director, Provincial Urban Development Board, Peshawar
39. Managing Director, Small Industries Development Board, Peshawar
40. Mardan Development Authority
41. N.W.F.P Forest Development Corporation
42. N.W.F.P Small Industries Development Board
43. Peshawar Development Authority
44. Physical Planning & Housing Department
45. Project Director Tamer-I-Watan Programme, NWFP
46. Sarhad Development Authority (SDA)
47. Sarhad Industrial Development Board
48. Sarhad Minerals Ltd.
49. SDA-Bricks & Tiles Project D.I.Khan
50. SDA-Chitral Antimony Mining Project
51. SDA-Chitral Metallogenic Mineral Exploration Project
52. SDA-Cold Storage & Ice Plant
53. SDA-Dir Copper Project
54. SDA-Goitre Control Project
55. SDA-Hazara Phosphate Exploration Project
56. SDA-Industrial Estate, Gadoon
57. SDA-Industrial Estate, Hattar

58. SDA-Industrial Estate, Peshawar
59. SDA-Kakul Phosphate Mining
60. SDA-Khazana Distillery Plant
61. SDA-Khazana Sugar Mills
62. SDA-Kohistan Lead Zink Min.Explo. Project
63. SDA-Malakand Chromite Depo. Explo. Project
64. SDA-Mdw Syanite Project
65. SDA-Mineral Testing Laboratories,Hayatabad
66. SDA-Survey Inv. Mineral Bearing Areas, Peshawar
67. Zakat and Social Welfare Department, NWFP
68. Finance Department, NWFP
69. Food Department, NWFP
70. Police Training Centre Hangu, NWFP
71. Directorate of Special Education, NWFP
72. Forest Department NWFP
73. Mansehra Development Authority
74. Other NWFP Government Institutes

### **NWFP City/ Local Government Units**

1. Municipal Corporations/Committees/Town Committees, NWFP
2. Union Councils/Districts Councils, NWFP

### **NWFP Government NPIs**

1. B.I.S.E - Abbottabad
2. B.I.S.E - Peshawar
3. B.I.S.E - Saidu Sharif
4. Director Agriculture Research Institute, Peshawar
5. Frontier Education Foundation, NWFP
6. N.W.F.P Sports Board
7. N.W.F.P Text Book Board
8. N.W.F.P. Employees' Social Security Institute
9. Pak German Wood Working Centre, Peshawar
10. Pushto Adabi Board, NWFP
11. B.I.S.E - Bannu, NWFP
12. B.I.S.E - Kohat, NWFP
13. Elementary Education Foundation

### **Punjab - Punjab Government Units/ Depts. Ministries etc.**

1. A.T.C. Ferozewala, Lahore
2. Agriculture (Extension) Punjab
3. Agriculture Department (Punjab)
4. Assistant Director Reclamation and Probation, Punjab
5. Assistant Directors Local Govt. & Rural Development, Punjab
6. Board of Revenue, Punjab
7. Chief Minister's Secretariat, Punjab
8. Chief Statistician, Headquarters Office, Lahore
9. Commissioners/Deputy Commissioners, Punjab
10. Communication and Works Department, Punjab
11. Dera Ghazi Khan Development Authority
12. Director Civil Defence

13. Auqaf Department
14. Director General Katchi Abadis, Lahore
15. Director General Public Relations, Punjab
16. Director General Sports, Punjab
17. Director Labour Welfare, Punjab
18. Director Local Government & Rural Development, Punjab
19. Director of Industries, Multan
20. Director Special Education, Punjab
21. Director Staff Development, Punjab
22. Director Technical Education, Punjab
23. Directorate of Education Colleges, Punjab
24. Directorate of Education Schools, Punjab
25. Directorate of Technical Education, Punjab
26. Education Department, Punjab
27. Faisalabad Development Authority
28. Fisheries Department, Punjab
29. Food Department, Punjab
30. Forest Department, Punjab
31. Forestry Wildlife & Tourism Department, Punjab
32. Government Colleges, Punjab
33. Government Schools, Punjab
34. Government Wool Spinning and Weaving Centre, Jhang
35. Gujranwala Development Authority
36. Health Department, Punjab
37. Home Department, Punjab
38. Housing, Urban Development & Public Health Engineering Department, Punjab
39. Industries, Commerce & Investment Department, Punjab
40. Information, Culture & Youth Affairs Department, Punjab
41. Inspector General of Police, Punjab
42. Irrigation and Power Department, Punjab
43. Labour & Human Resource Department, Punjab
44. Labour Department, Punjab
45. Lahore Development Authority
46. Display Structure Lahore Museum, Lahore
47. Lahore Zoo, Lahore
48. Law and Parliamentary Affairs Department, Punjab
49. Livestock and Dairy Development Department, Punjab
50. Local Government and Rural Development Department, Punjab
51. Managing Director Education Foundation, Punjab
52. Medical Faculty, Lahore
53. Multan Development Authority
54. Murree Development Authority
55. Punjab Employees Social Security Institute
56. Pakistan Girl Guides Association, Punjab
57. Planning and Development Department, Punjab
58. Population Welfare Department, Punjab
59. Printing and Stationery Department, Punjab
60. Provincial Board of Management Workers Children Education, Lahore

61. Punjab Agricultural Development & Supplies Corporation, Lahore
62. Punjab Boy Scouts Association
63. Punjab Council for Rehabilitation of Disabled Persons, Lahore
64. Punjab Flour Milling Corporation
65. Punjab Highways Authority, Lahore
66. Punjab Land Utilization Authority, Lahore
67. Punjab Mineral Development Corporation
68. Punjab Privatization Board, Lahore
69. Punjab Public Service Commission, Lahore
70. Punjab Seed Corporation
71. Punjab Small Industries Corporation
72. Punjab Tourism Development Corporation
73. Punjab Transport Authority
74. Punjab Welfare Trust for Disabled Persons
75. Quaid-E-Azam Library, Bagh-E-Jinnah, Lahore
76. Rawalpindi Development Authority
77. Sargodha Improvement Trust
78. Services General Administration & Information Department, Punjab
79. SG & AD (Implementation and Co-Ordination), Punjab
80. Superintendent Engineer (Build) Education Department, Punjab
81. Technical Training Centres
82. Thal Industries Corporations
83. Waris Shah Complex
84. Water & Sanitation Authority, Punjab
85. Zakat and Ushr Department, Punjab
86. Finance Department, Punjab
87. Advisory Committee Ministry of Women development
88. Chief Engineer, Public Health Engineering
89. Civil Defense Funds
90. Colonies Department
91. Controller, Printing and Stationery
92. Cooperatives Department
93. Environment Protection Department
94. Excise and Taxation Department
95. Fountain House
96. Information Technology Department
97. Pak Maktab Management Board
98. Punjab Rural Support Programme
99. Relief Department, Punjab
100. Revenue Department, Punjab
101. Social Welfare Department, Women Development, & Bait-ul-Maal Department
102. Transport Department
103. Administrator Cooperative Development Fund
104. Destitute and neglected children welfare
105. Multan Institute of Cardiology
106. Punjab Development Fund
107. Punjab Information Technology Board
108. Punjab Libraries Foundation
109. Punjab Workers Welfare Fund
110. Collector Land Acquisition, Punjab
111. Parks & Horticulture Authority

112. Provincial Transport Authority
113. Other Punjab Government Institutes

### **Punjab City/ Local Government Units**

1. Lahore Metropolitan Corporation
2. Municipal Corporations/Committees/Town Committees, Punjab
3. Union Councils/District Councils, Punjab

### **Punjab Government NPIs**

1. Ayub Agricultural Research Institute, Punjab
2. B.I.S.E - Bahawalpur
3. B.I.S.E - Gujranwala
4. B.I.S.E - Lahore
5. B.I.S.E - Multan
6. B.I.S.E - Rawalpindi
7. B.I.S.E - Sargodha
8. Development Cell For Skilled Labour Training, Punjab
9. Economic Research Institute, Punjab
10. Fatima Jinnah Medical College, Lahore
11. Government Vocational Institutes, Punjab
12. Institute of Cardiology, Punjab
13. Institute of Forestry, Faisalabad
14. Jinnah Hospital, Lahore
15. Lahore Arts Council, Punjab
16. Pidb-Punjab Industrial Development Board
17. Provincial Training Board, Punjab
18. Punjab Agriculture Research Institute, Faisalabad
19. Punjab Board of Technical Education, Lahore
20. Punjab Council of Arts
21. Punjab Dental College, Lahore
22. Punjab Economic Research Institute, Lahore (PERI)
23. Punjab Government Servants Benevolent Fund, Lahore
24. Punjab Pharmacy Council, Lahore
25. Punjab Public Library
26. Punjab Social Services Board
27. Punjab Special Education Services Board, Lahore
28. Punjab Sports Board
29. Punjab Text Book Board
30. Punjab Vocational Training Council
31. Rice Research Institute, Kala Shah Kako
32. Salinity Research Institute, Lahore
33. Punjab Teachers Foundation
34. B.I.S.E. Dera Ghazi Khan
35. University of Health Sciences

### **Sindh - Sindh Government Units/ Depts. Ministries etc.**

1. Advocate General's Department, Sindh
2. Agriculture Department, Sindh

3. Agriculture Engineering and Water Management, Sindh
4. Agriculture Extension Department, Sindh
5. Anti-Corruption Department, Sindh
6. Board of Revenue, Sindh
7. Building Department, Sindh
8. Bureau of Supplies & Prices, Sindh
9. Chief Minister's Secretariat, Sindh
10. Civil Defence Department, Sindh
11. Co-Operatives Department, Sindh
12. Co-Ordination Department, Sindh
13. Coastal Development Authority
14. Commissioners/Deputy Commissioners, Sindh
15. Communications and Works Department, Sindh
16. Culture, Tourism, Sports, Youth Affairs, Social Welfare & Women Dev. Department, Sindh
17. Directorate of Education Colleges, Sindh
18. Directorate of Education Schools, Sindh
19. Directorate of Technical Education, Sindh
20. Directorate of Youth Affairs and Sports, Sindh
21. Education Department, Sindh
22. Excise Department, Sindh
23. Finance Department, Sindh
24. Fisheries Department, Sindh
25. Food and Co-operation Department, Sindh
26. Forest Wildlife and Environment Department, Sindh
27. Health Department, Sindh
28. Home Department, Sindh
29. Housing, Town Planning, Katchi Abadies and Environment Department, Sindh
30. Hyderabad Development Authority
31. Industries and Commerce Department, Sindh
32. Information Department, Sindh
33. Inspectorate of Mines, Sindh
34. Irrigation and Power Department, Sindh
35. Karachi Development Authority
36. Karachi Fisheries Harbour Authority
37. Karachi Transport Corporation
38. Labour Appellate Tribunal, Sindh
39. Labour Department, Sindh
40. Land Utilisation Department, Sindh
41. Larkana Development Authority
42. Law Department, Sindh
43. Livestock Department, Sindh
44. Lyari Development Authority
45. Malir Development Authority
46. Manpower and Training Department, Sindh
47. Minimum Wages Board, Sindh
48. Minorities Affairs Department, Sindh
49. Official Agencies Department, Sindh
50. Planning and Development Department, Sindh
51. Police Department, Sindh
52. Population Welfare Department, Sindh
53. Prisons Department, Sindh
54. Public Health Engineering Department, Sindh
55. Relief Department, Sindh
56. Religious Affairs, Auqaf, Minorities Affairs & Zakat

57. Revenue Department, Sindh
58. Road Research Centre Tandojam, Sindh
59. Rural Development Department, Sindh
60. Science and Technology Department, Sindh
61. Sehwan Development Authority, Sindh
62. Services & General Administration Department, Sindh
63. Sindh Agricultural Live Stock Department
64. Sindh Agricultural Supplies Organization
65. Sindh Public Service Commission, Hyderabad
66. Sindh Road Transport Board
67. Sindh Seed Corporation
68. Sindh Service Tribunal
69. Sindh Small Industries Corporation
70. Sindh Sugar Corporation (SSC)
71. Sindh Tourism Development Corporation
72. Sindhi Adabi Board
73. Solicitor's Department, Sindh
74. Taxation Department, Sindh
75. Transport Department, Sindh
76. Wildlife Department, Sindh
77. Mines and Mineral Development
78. Sindh Information Department
79. Sindh Institute of Urology & Transplantation
80. Social Action Programme
81. Sindh Social Relief Fund
82. Sindh Industrial Trade Estate (S.I.T.E.)
83. Other Sind Government Institutes

### **Sindh City/ Local Government Units**

1. Local Government Department, Sindh
2. Municipal Corporations/Committees/Town Committees, Sindh
3. Union Councils/District Councils, Sindh

### **Sindh Government NPIs**

1. B.I.S.E - Karachi
2. B.I.S.E - Hyderabad
3. B.I.S.E - Sukkur
4. B.S.E - Karachi
5. Government Colleges, Sindh
6. Government Schools, Sindh
7. Government Vocational Institutes, Sindh
8. Karachi Water & Sewerage Board
9. Mehran Council of Arts, Sindh
10. Provincial Training Board, Sindh
11. Sindh Board of Technical Education
12. Sindh Employees Social Security Institute
13. Sindh Sports Board
14. Sindh Text Book Board
15. Sindhi Language Authority, Hyderabad
16. Zakat & Social Welfare Department, Sindh

## **Non-Financial Public Sector Enterprise (NFPSEs)**

1. Agricultural Marketing & Storage Ltd.
2. Associated Press of Pakistan
3. Capital Development Authority
4. Civil Aviation Authority
5. Export Processing Zones Authority
6. Federal Administration Tribal Areas Development Corporation-FATA
7. Ghee Corporation of Pakistan
8. Karachi Port Trust
9. Karachi Shipyard & Engineering Works Ltd.
10. Korangi Fisheries Harbour Authority
11. Lakhra Coal Development Company Ltd.
12. National Book Foundation
13. National Construction Ltd.
14. National Film Development Corporation Ltd.
15. National Housing Authority
16. National Logistic Cell
17. National Police Foundation (NPF)
18. National Power Construction Corporation
19. National Radio Telecommunication Corporation
20. National Telecommunication Corporation
21. NFC-Fertilizer Research & Dev. Institute
22. NFC-Institute of Engineering & Fertilizer Research
23. National Fertilizer Corporation of Pakistan Ltd.(NFC)
24. National Fertilizer Marketing
25. NFC-Technical Training Centre
26. Northern Areas Transport Corporation Ltd.
27. NPF-National Pharmacy & Laboratories
28. NPF-Nowshera Sheet Glass Ind. Ltd.
29. Oil & Gas Development Corporation Ltd.(OGDCL)
30. OGDCL-Pirkoh Gas Co. Ltd.
31. Overseas Employment Corporation Ltd.
32. Overseas Pakistani Foundation (OPF)
33. Pakistan Automobile Corporation Ltd.
34. PACO-Republic Motors (Pvt) Ltd.
35. PACO-Sind Engineering (Pvt) Ltd.Ltd.
36. Pak Arab Refinery Ltd.
37. Pakistan Agriculture Storage & Services Corporation Ltd.
38. Pakistan Broadcasting Corporation
39. Pakistan Environment Planning & Research Council
40. Pakistan Mineral Dev. Corp.Ltd. (PMDC)
41. Pakistan National Shipping Corp.
42. Pakistan Petroleum Ltd.
43. Pakistan Post Office Department
44. Pakistan Railway Advisory & Consulancy Services Ltd.
45. Pakistan Railways
46. Pakistan Security Printing Corporation (Pvt) Ltd.
47. Pakistan State Oil Company Ltd. (PSO)
48. Pakistan Steel Fabricating Company Limited
49. Pakistan Steel Mills Corp. Ltd.(PSM)
50. Pakistan Telecommunication Authority(PTA)
51. Pakistan Television Corporation Ltd.
52. Pakistan Trade Fair Corporation
53. Peoples Steel Mills Ltd.
54. SEC-ENAR Petrotech Services
55. PERAC-State Petroleum Refining & Petrocarbon Corporation Ltd.
56. Pakistan International Airlines Corporation Ltd.(PIA)
57. Pakistan Industrial Development Corporation (PIDC) Ltd.
58. Port Qasim Authority
59. Printing Corporation of Pakistan Ltd.
60. Private Sector Energy Development Fund
61. Pakistan Tourism Development Corporation Ltd.(PTDC)
62. Railway Constructions Pakistan Ltd.
63. Resources & Engineering Management Corporation Ltd.
64. Saindak Development Corporations
65. SEC-Federal Light Engineering Corporation Pvt. Ltd.
66. SEC-Heavy Electrical Complex (Pvt) Ltd.
67. SEC-Heavy Foundry & Forge
68. SEC-Heavy Mechanical Complex Ltd.
69. SEC-Pakistan Engineering Company Ltd.
70. SEC-Pakistan Machine Tool Factory (Pvt) Ltd.
71. SEC-Spinning Machinery Co. of Pakistan Ltd.
72. Security Papers Ltd.
73. Shalimar Recording & Broadcasting Company Ltd.
74. State Engineering Corporation (Pvt) Ltd. (SEC)
75. Sui Northern Gas Pipelines Ltd.
76. Sui Southern Gas Company Ltd.
77. Telephone Industries of Pakistan Ltd.
78. Trading Corporation of Pakistan Ltd.
79. Utility Stores Corporation of Pakistan Ltd.
80. Wah Industries Ltd. (WIL)
81. Water & Power Development Authority (WAPDA)
82. WIL International Dyes & Chemicals (Pvt) Ltd.
83. WIL International Detonators
84. WIL Wah Noble Chemicals Ltd.
85. WIL Wah Noble Balochistan Explosive
86. WIL Wah Noble Limited
87. National Engineering Services Pakistan (Pvt) Ltd.
88. Air Weapon Complex, Wah Ordinance Factory
89. Corporate and Industrial Restructuring Corporation
90. Government Holdings (Pvt.) Ltd.
91. Oil & Gas Regulatory Authority(OGRA)
92. Pakistan Electronic Media Regulatory Authority (PEMRA)
93. Pakistan Net Limited
94. PTDC-PTDC Motels (Pvt.) Ltd (Malam Jabba, naran resorts etc are part of th
95. STEDEC Technology Commercialization Corporation of Pakistan (Private) Ltd.
96. Small & Medium Enterprises Development Authority (SMEDA)
97. Lahore Electric Supply Company (LESCO )

98. Gujranwala Electric Power Company - (GEPCO)
99. Faisalabad Electric Supply Company -(FESCO)
100. Islamabad Electric Supply Company - (LESCO)
101. Multan Electric Power Company - (MEPCO)
102. Peshawar Electric Power Company - (PESCO)
103. Hyderabad Electric Supply Company - (HESCO)
104. Quetta Electric Supply Company (QESCP)
105. Tribal Electric Supply Company - (TESCO)
106. Southern Generation Power Company Limited -  
Jamshoro
107. Central Power Generation Company Limited - Guddu
108. Northern Power Generation Company Limited -  
Muzaffargarh
109. Lakhra Power Generation Company Limited
110. National Transmission And Despatch Company  
(NTDC)
111. Other NFPSEs

**Questionnaire for Insurance Companies & Pension Funds**

Name of the Insurance Company or Pension Funds: For the Quarter ended:		Opening balance	Transactions	Valuation changes	Other changes in volume	Closing balance
<b>Assets</b>		0	0	0	0	0
<b>Liabilities</b>		0	0	0	0	0
<b>Difference</b>		0	0	0	0	0

Items	Codes	Opening balance	Transactions	Valuation changes	Other changes in volume	Closing balance	Validation Rules	
							Insurance	PF
<b>Assets</b>	<b>00000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>1 Currency and Deposits</b>	<b>01000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>1 Currency</b>	<b>01100000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	Y	Y
1 National Currency (notes & coins)	01110000	0	0	0	0	0	Y	Y
1 Pakistani bank notes	01111000					0	Y	Y
2 Pakistani coins	01112000					0		
2 Foreign Currency (notes & coins)	01120000					0	Y	Y
<b>2 Transferable Deposits</b>	<b>01200000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
1 National currency	01210000	0	0	0	0	0		
1 Central Bank	01211000					0	Y	N
2 Deposit money institutions	01212000					0	Y	Y
3 Other deposit accepting institutions	01213000					0	Y	Y
4 Nonresidents	01214000					0	Y	Y
2 Foreign currency	01220000	0	0	0	0	0		
1 Central Bank	01221000					0	Y	N
2 Deposit money institutions	01222000					0	Y	Y
3 Other deposit accepting institutions	01223000					0	Y	Y
4 Nonresidents	01224000					0	Y	Y
<b>3 Restricted Deposits</b>	<b>01300000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
1 National currency	01310000	0	0	0	0	0		
1 Central bank	01311000					0	N	N
2 Deposit money institutions	01312000					0	Y	Y
3 Other deposit accepting institutions	01313000					0	Y	Y
4 Financial intermediaries	01314000					0	Y	Y
5 Financial auxiliaries	01315000					0	N	N
6 Non-residents	01316000					0	Y	Y
2 Foreign currency	01320000	0	0	0	0	0		
1 Central bank	01321000					0	N	N
2 Deposit money institutions	01322000					0	Y	Y
3 Other deposit accepting institutions	01323000					0	Y	Y
4 Financial intermediaries	01324000					0	Y	Y
5 Financial auxiliaries	01325000					0	N	N
6 Non-residents	01326000					0	Y	Y
<b>4 Other Deposits</b>	<b>01400000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
1 National currency	01410000	0	0	0	0	0		
1 Central Bank	01411000					0	Y	N
2 Deposit money institutions	01412000					0	Y	Y
3 Other deposit accepting institutions	01413000					0	Y	Y
4 Nonresidents	01414000					0	Y	Y
2 Foreign currency	01420000	0	0	0	0	0		
1 Central Bank	01421000					0	Y	N
2 Deposit money institutions	01422000					0	Y	Y
3 Other deposit accepting institutions	01423000					0	Y	Y
4 Nonresidents	01424000					0	Y	Y
<b>2 Securities other than shares/Debt Securities</b>	<b>02000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>1 National currency</b>	<b>02100000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>1 Short-term</b>	<b>02110000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
1 Non-financial corporations	02111000	0	0	0	0	0	Y	Y
1 Public	02111100					0	Y	Y
2 Private	02111200	0	0	0	0	0	Y	Y
1. Foreign controlled	02111210					0	Y	Y
2. National private	02111220					0	Y	Y
2 Financial Corporations	02112000	0	0	0	0	0		
1 Deposit money institutions	02112100					0	Y	Y
2 Other deposit accepting institutions	02112200					0	Y	Y
3 Other financial intermediaries	02112300					0	Y	Y
4 Insurance Corporations	02112400	0	0	0	0	0	Y	Y
1 Life insurance corporations	02112410	0	0	0	0	0	Y	Y
1 Public	02112411					0	Y	Y
2 Private	02112412	0	0	0	0	0	Y	Y
1. Foreign controlled	021124121					0	Y	Y
2. National private	021124122					0	Y	Y
2 Non-Life insurance corporation	02112420	0	0	0	0	0	Y	Y
1 Public	02112421					0	Y	Y
2 Private	02112422	0	0	0	0	0	Y	Y
1. Foreign controlled	021124221					0	Y	Y
2. National private	021124222					0	Y	Y
3 Central Government	02113000					0	Y	Y
4 Provincial Governments	02114000					0	N	N
5 Local governments	02115000					0	N	N
6 Non-residents	02116000					0	Y	Y
<b>2 Long-term</b>	<b>02120000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
1 Non-financial corporations	02121000	0	0	0	0	0	Y	Y
1 Public	02121100					0	Y	Y
2 Private	02121200	0	0	0	0	0	Y	Y
1. Foreign controlled	02121210					0	Y	Y
2. National private	02121220					0	Y	Y
2 Financial Corporations	02122000	0	0	0	0	0	Y	Y
1 Deposit money institutions	02122100					0	Y	Y
2 Other deposit accepting institutions	02122200					0	Y	Y

Items	Codes	Opening balance	Transactions	Valuation changes	Other changes in volume	Closing balance	Validation Rules	
							Insurance	PF
3 Other financial intermediaries	021223000					0	Y	Y
4 Insurance Corporations	021224000	0	0	0	0	0	Y	Y
1 Life insurance corporations	021224100	0	0	0	0	0	Y	Y
1 Public	021224110					0	Y	Y
2 Private	021224120	0	0	0	0	0	Y	Y
1. Foreign controlled	021224121					0	Y	Y
2. National private	021224122					0	Y	Y
2 Non-Life insurance corporation	021224200	0	0	0	0	0	Y	Y
1 Public	021224210					0	Y	Y
2 Private	021224220	0	0	0	0	0	Y	Y
1. Foreign controlled	021224221					0	Y	Y
2. National private	021224222					0	Y	Y
3 Central Government	021230000					0	Y	Y
4 Provincial Governments	021240000					0	N	N
5 Local governments	021250000					0	N	N
6 Non-residents	021260000					0	Y	Y
<b>2 Foreign currency</b>	<b>022000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>1 Short-term</b>	<b>022100000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
1 Central Government short-term securities	022110000					0	Y	Y
2 Non-residents short-term securities	022120000					0	Y	Y
<b>2 Long-term</b>	<b>022200000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
1 Central Government long-term securities	022210000	0	0	0	0	0	Y	Y
1 Foreign exchange bearer certificates	022211000					0	Y	Y
2 Foreign currency bearer certificates	022212000					0	Y	Y
3 Euro bonds	022213000					0	Y	Y
4 Dollar bearer certificates (DBC)	022214000					0	Y	Y
5 Special US \$ bonds	022215000					0	Y	Y
6 Other central government long-term	022216000					0	Y	Y
<b>2 Non-residents long-term Securities</b>	<b>022220000</b>					<b>0</b>	<b>Y</b>	<b>Y</b>
<b>3 Loans extended (Advances)</b>	<b>030000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>1 National currency</b>	<b>031000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>1 Short-term</b>	<b>031100000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
1 Money at call	031110000	0	0	0	0	0		
1 Deposit money institutions	031111000					0	Y	Y
2 Other deposit accepting institutions	031112000					0	Y	Y
3 Financial intermediaries	031112999					0	Y	Y
4 Financial auxiliaries	031113998					0	N	N
5 Insurance and pension funds	031114997					0	Y	Y
6 Non-residents	031115996					0	Y	Y
2 Reverse repo	031120000	0	0	0	0	0		
1 Deposit money institutions	031121000					0	Y	Y
2 Other deposit accepting institutions	031122000					0	Y	Y
3 Other financial intermediaries	031123000					0	Y	Y
4 Financial auxiliaries	031124000	0	0	0	0	0	Y	Y
1 Public	031124100					0	Y	Y
2 Private	031124200					0	Y	Y
3 Bills purchased and discounted (inland bill)	031130000					0	N	N
4 Other advances and financial leases	031140000	0	0	0	0	0		
1 Non-financial corporations	031141000					0	N	N
1 Public	031141100					0	N	N
2 Private	031141200					0	N	N
1 NPIs (Market)	031141210					0	N	N
2 Others	031141220					0	N	N
2 Financial Corporations	031142000	0	0	0	0	0		
1 Deposit money institutions	031142100					0	N	N
2 Other deposit accepting institutions	031142200					0	N	N
3 Other financial intermediaries	031142300					0	N	N
4 Financial auxiliaries	031142400					0	N	N
1 Public	031142410					0	N	N
2 Private	031142420					0	N	N
5 Insurance and pension funds	031142500					0	N	N
1 Life insurance corporations	031142510					0	N	N
1 Public	031142511					0	N	N
2 Private	031142512					0	N	N
2 Non-Life insurance corporations	031142520					0	N	N
1 Public	031142521					0	N	N
2 Private	031142522					0	N	N
3 Central Government	031143000					0	N	N
1 Federal government excluding NPIs at	031143100					0	N	N
2 NPIs (Non market)	031143200					0	N	N
4 Provincial Governments	031144000					0	N	N
1 Provincial Governments excluding NP	031144100					0	N	N
2 NPIs(Non market)	031144200					0	N	N
5 Local governments	031145000					0	N	N
6 Household	031146000	0	0	0	0	0	Y	Y
1 Employers	031146100					0	Y	Y
2 Own account workers	031146200					0	Y	Y
3 Employees	031146300					0	Y	Y
4 Recipient of property and transfer in	031146400					0	Y	Y
7 Non-profit institutions (NPIs) serving h	031147000	0	0	0	0	0	N	N
1 Foreign controlled	031147100					0	N	N
2 National private	031147200					0	N	N
8 Non-residents	031148000					0	Y	Y
<b>2 Long-term</b>	<b>031200000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>1 Advances and financial leases</b>	<b>031210000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
1 Non-financial corporations	031211000	0	0	0	0	0	N	N
1 Public	031211100					0	N	N
2 Private	031211200	0	0	0	0	0	N	N

Items	Codes	Opening balance	Transactions	Valuation changes	Other changes in volume	Closing balance	Validation Rules	
							Insurance	PF
1 NPIs (Market)	031211210					0	N	N
2 Others	031211220					0	N	N
2 Financial Corporations	031212000	0	0	0	0	0		
1 Deposit money institutions	031212100					0	N	N
2 Other deposit accepting institutions	031212200					0	N	N
3 Other financial intermediaries	031212300					0	N	N
4 Financial auxiliaries	031212400	0	0	0	0	0	N	N
1 Public	031212410					0	N	N
2 Private	031212420					0	N	N
5 Insurance and pension funds	031212500	0	0	0	0	0	N	N
1 Life insurance corporations	031212510	0	0	0	0	0	N	N
1 Public	031212511					0	N	N
2 Private	031212512					0	N	N
2 Non-Life insurance corporations	031212520	0	0	0	0	0	N	N
1 Public	031212521					0	N	N
2 Private	031212522					0	N	N
3 Central Government	031213000	0	0	0	0	0	N	N
1 Federal government excluding NPIs and	031213100					0	N	N
2 NPIs (Non market)	031213200					0	N	N
4 Provincial Governments	031214000	0	0	0	0	0	N	N
1 Provincial Governments excluding NPIs	031214100					0	N	N
2 NPIs(Non market)	031214200					0	N	N
5 Local governments	031215000					0	N	N
6 Household	031216000	0	0	0	0	0	Y	Y
1 Employers	031216100					0	Y	Y
2 Own account workers	031216200					0	Y	Y
3 Employees	031216300					0	Y	Y
4 Recipients of property and transfer in	031216400					0	Y	Y
7 Non-profit institutions (NPIs) serving	031217000	0	0	0	0	0	N	N
1 Foreign controlled	031217100					0	N	N
2 National private	031217200					0	N	N
8 Non-residents	031218000					0	Y	Y
2 Foreign currency	032000000	0	0	0	0	0		
1 Short-term	032100000	0	0	0	0	0		
1 Bills purchased and discounted (foreign bills)	032110000					0	N	N
2 Advances and financial leases	032120000	0	0	0	0	0		
1 Non-financial corporations	032121000	0	0	0	0	0	N	N
1 Public	032121100					0	N	N
2 Private	032121200	0	0	0	0	0	N	N
1 NPIs (Market)	032121210					0	N	N
2 Others	032121220					0	N	N
2 Financial Corporations	032122000	0	0	0	0	0	N	N
1 Deposit money institutions	032122100					0	N	N
2 Other deposit accepting institutions	032122200					0	N	N
3 Other financial intermediaries	032122300					0	N	N
4 Financial auxiliaries	032122400	0	0	0	0	0	N	N
1 Public	032122410					0	N	N
2 Private	032122420					0	N	N
5 Insurance and pension funds	032122500	0	0	0	0	0	N	N
1 Life insurance corporations	032122510	0	0	0	0	0	N	N
1 Public	032122511					0	N	N
2 Private	032122512					0	N	N
2 Non-Life insurance corporations	032122520	0	0	0	0	0	N	N
1 Public	032122521					0	N	N
2 Private	032122522					0	N	N
3 Non-residents	032123000					0	Y	Y
4 Households	032124000					0	Y	Y
2 Long-term	032200000	0	0	0	0	0		
1 Advances and financial leases	032210000	0	0	0	0	0		
1 Non-financial corporations	032211000	0	0	0	0	0	N	N
1 Public	032211100					0	N	N
2 Private	032211200	0	0	0	0	0	N	N
1 NPIs (Market)	032211210					0	N	N
2 Others	032211220					0	N	N
2 Financial Corporations	032212000	0	0	0	0	0	N	N
1 Deposit money institutions	032212100					0	N	N
2 Other deposit accepting institutions	032212200					0	N	N
3 Other financial intermediaries	032212300					0	N	N
4 Financial auxiliaries	032212400	0	0	0	0	0	N	N
1 Public	032212410					0	N	N
2 Private	032212420					0	N	N
5 Insurance and pension funds	032212500	0	0	0	0	0	N	N
1 Life insurance corporations	032212510	0	0	0	0	0	N	N
1 Public	032212511					0	N	N
2 Private	032212512					0	N	N
2 Non-Life insurance corporations	032212520	0	0	0	0	0	N	N
1 Public	032212521					0	N	N
2 Private	032212522					0	N	N
3 Non-residents	032213000					0	Y	Y
4 Households	032214000					0	Y	Y
4. Insurance, pension and standardized guarantee schemes	040000000	0	0	0	0	0		
1 Non-Life insurance technical reserves	041000000	0	0	0	0	0		
1 National Currency	041100000	0	0	0	0	0		
1 Deposit money institutions	041110000					0	N	N
2 Other deposit accepting institutions	041120000					0	N	N
3 Other financial intermediaries	041130000					0	N	N
4 Insurance Corporations	041140000					0	Y	Y
5 Nonresidents	041150000					0	Y	Y
2 Foreign Currency	041200000	0	0	0	0	0		

Items	Codes	Opening balance	Transactions	Valuation changes	Other changes in volume	Closing balance	Validation Rules	
							Insurance	PF
1 Deposit money institutions	041210000					0	N	N
2 Other deposit accepting institutions	041220000					0	N	N
3 Other financial intermediaries	041230000					0	N	N
4 Insurance Corporations	041240000					0	Y	Y
5 Nonresidents	041250000					0	Y	Y
2 Claim of Pension Fund on Pension Manager	042000000	0	0	0	0	0	N	Y
1 National Currency	042100000	0	0	0	0	0	N	Y
1 Deposit money institutions	042110000					0	N	Y
2 Other deposit accepting institutions	042120000					0	N	Y
3 Other financial intermediaries	042130000					0	N	Y
4 Insurance Corporations	042140000					0	N	Y
5 Nonresidents	042150000					0	N	Y
2 Foreign Currency	042200000	0	0	0	0	0	N	Y
1 Deposit money institutions	042210000					0	N	Y
2 Other deposit accepting institutions	042220000					0	N	Y
3 Other financial intermediaries	042230000					0	N	Y
4 Insurance Corporations	042240000					0	N	Y
5 Nonresidents	042250000					0	N	Y
5 Shares and other equity	050000000	0	0	0	0	0		
1 Quoted	051000000	0	0	0	0	0	Y	Y
1 Non-financial corporations	051100000	0	0	0	0	0	Y	Y
1 Public	051110000					0	Y	Y
2 Private	051120000	0	0	0	0	0	Y	Y
1. Foreign controlled	051121000					0	Y	Y
2. National private	051122000					0	Y	Y
2 Financial Corporations	051200000	0	0	0	0	0	Y	Y
1 Deposit money institutions	051210000	0	0	0	0	0	Y	Y
1 Public	051211000					0	Y	Y
2 Private	051212000	0	0	0	0	0	Y	Y
1. Foreign controlled	051212100					0	Y	Y
2. National private	051212200					0	Y	Y
2 Other deposit accepting institutions	051220000	0	0	0	0	0	Y	Y
1 Public	051221000					0	Y	Y
2 Private	051222000	0	0	0	0	0	Y	Y
1. Foreign controlled	051222100					0	Y	Y
2. National private	051222200					0	Y	Y
3 Other financial intermediaries	051230000	0	0	0	0	0	Y	Y
1 Public	051231000					0	Y	Y
2 Private	051232000	0	0	0	0	0	Y	Y
1. Foreign controlled	051232100					0	Y	Y
2. National private	051232200					0	Y	Y
4 Insurance and pension funds	051240000	0	0	0	0	0	Y	Y
1 Life insurance corporations	051241000	0	0	0	0	0	Y	Y
1 Public	051241100					0	Y	Y
2 Private	051241200	0	0	0	0	0	Y	Y
1. Foreign controlled	051241210					0	Y	Y
2. National private	051241220					0	Y	Y
2 Non-Life insurance corporations	051242000	0	0	0	0	0	Y	Y
1 Public	051242100					0	Y	Y
2 Private	051242200	0	0	0	0	0	Y	Y
1. Foreign controlled	051242210					0	Y	Y
2. National private	051242220					0	Y	Y
3 Non-residents	051300000					0	Y	Y
2 Non quoted	052000000	0	0	0	0	0		
1 Non-financial corporations	052100000	0	0	0	0	0	Y	Y
1 Public	052110000					0	Y	Y
2 Private	052120000	0	0	0	0	0	Y	Y
1 NPIs (Market)	052121000					0	Y	Y
2 Others	052122000					0	Y	Y
2 Financial Corporations	052200000	0	0	0	0	0	Y	Y
1 Deposit money institutions	052210000	0	0	0	0	0	Y	Y
1 Public	052211000					0	Y	Y
2 Private	052212000	0	0	0	0	0	Y	Y
1. Foreign controlled	052212100					0	Y	Y
2. National private	052212200					0	Y	Y
2 Other deposit accepting institutions	052220000	0	0	0	0	0	Y	Y
1 Public	052221000					0	Y	Y
2 Private	052222000	0	0	0	0	0	Y	Y
1. Foreign controlled	052222100					0	Y	Y
2. National private	052222200					0	Y	Y
3 Other financial intermediaries	052230000	0	0	0	0	0	Y	Y
1 Public	052231000					0	Y	Y
2 Private	052232000	0	0	0	0	0	Y	Y
1. Foreign controlled	052232100					0	Y	Y
2. National private	052232200					0	Y	Y
4 Financial auxiliaries	052240000	0	0	0	0	0	Y	Y
1 Public	052241000					0	Y	Y
2 Private	052242000					0	Y	Y
5 Insurance and pension funds	052250000	0	0	0	0	0		
1 Life insurance corporations	052251000	0	0	0	0	0	Y	Y
1 Public	052251100					0	Y	Y
2 Private	052251200	0	0	0	0	0	Y	Y
1. Foreign controlled	052251210					0	Y	Y
2. National private	052251220					0	Y	Y
2 Non-Life insurance corporations	052252000	0	0	0	0	0	Y	Y
1 Public	052252100					0	Y	Y
2 Private	052252200	0	0	0	0	0	Y	Y
1. Foreign controlled	052252210					0	Y	Y
2. National private	052252220					0	Y	Y

Items	Codes	Opening balance	Transactions	Valuation changes	Other changes in volume	Closing balance	Validation Rules	
							Insurance	PF
3 Nonresidents	052300000					0	Y	Y
<b>3 Investment fund shares</b>	<b>053000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	Y	Y
1 Money market funds	053100000					0	Y	Y
2 Non money market funds	053200000					0		
3 Investment fund shares nonres	053300000					0	Y	Y
<b>6 Other accounts receivable</b>	<b>060000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
1 Resident Sectors	061000000					0		
1 Dividends receivable	061100000					0	Y	Y
2 Settlement accounts	061200000	0	0	0	0	0	Y	
1 National currency	061210000	0	0	0	0	0	Y	
1 Non-financial corporations	061211000	0	0	0	0	0	Y	N
1 Public	061211100					0	Y	N
2 Private	061211200					0	Y	N
2 Financial Corporations	061212000	0	0	0	0	0	Y	
1 Central Bank	061212100					0	Y	N
2 Deposit money institutions	061212200	0	0	0	0	0	Y	Y
1 Public	061212210					0	Y	Y
2 Private	061212220					0	Y	Y
3 Other deposit accepting institut	061212300	0	0	0	0	0	Y	Y
1 Public	061212310					0	Y	Y
2 Private	061212320					0	Y	Y
4 Other financial intermediaries	061212400	0	0	0	0	0	Y	Y
1 Public	061212410					0	Y	Y
2 Private	061212420					0	Y	Y
5 Financial auxiliaries	061212500	0	0	0	0	0	Y	Y
1 Public	061212510					0	Y	Y
2 Private	061212520					0	Y	Y
6 Insurance corporations	061212600	0	0	0	0	0	Y	Y
1 Life insurance corporatio	061212610	0	0	0	0	0	Y	Y
1 Public	061212611					0	Y	Y
2 Private	061212612					0	Y	Y
2 Non-Life insurance corpo	061212620	0	0	0	0	0	Y	Y
1 Public	061212621					0	Y	Y
2 Private	061212622					0	Y	Y
3 Central government	061213000					0	Y	Y
4 Provincial governments	061214000					0	Y	N
5 Local governments	061215000					0	Y	N
6 Other resident sector	061216000					0	Y	Y
2 Foreign currency	061220000	0	0	0	0	0		
1 Financial Corporations	061221000					0	Y	Y
1 Central Bank	061221100					0	Y	N
2 Deposit money institutions	061221200	0	0	0	0	0	Y	Y
1 Public	061221210					0	Y	Y
2 Private	061221220					0	Y	Y
3 Other deposit accepting institut	061221300	0	0	0	0	0	Y	Y
1 Public	061221310					0	Y	Y
2 Private	061221320					0	Y	Y
4 Other financial intermediaries	061221400	0	0	0	0	0	Y	Y
1 Public	061221410					0	Y	Y
2 Private	061221420					0	Y	Y
5 Financial auxiliaries	061221500	0	0	0	0	0	Y	Y
1 Public	061221510					0	Y	Y
2 Private	061221520					0	Y	Y
6 Insurance corporations	061221600	0	0	0	0	0	Y	Y
1 Life insurance corporatio	061221610	0	0	0	0	0	Y	Y
1 Public	061221611					0	Y	Y
2 Private	061221612					0	Y	Y
2 Non-Life insurance corpo	061221620	0	0	0	0	0	Y	Y
1 Public	061221621					0	Y	Y
2 Private	061221622					0	Y	Y
2 Central government	061222000					0	Y	Y
3 Items in the process of collection	061300000					0	Y	Y
4 Miscellaneous asset items	061400000	0	0	0	0	0	Y	Y
1 Suspense account	061410000					0	Y	Y
2 Prepayment of taxes	061420000					0	Y	Y
3 Prepayment of rent	061430000					0	Y	Y
4 Prepaid operating expenses	061440000					0	Y	Y
5 Other miscellaneous asset items	061450000					0	Y	Y
2 Non- resident sector	062000000	0	0	0	0	0	Y	Y
1 Dividends receivable non-residents	062100000					0	Y	Y
2 Settlement accounts non-residents	062200000					0	Y	Y
3 Items in the process of collection	062300000					0	Y	Y
4 Miscellaneous assets items - non-residents	062400000					0	Y	Y

Name of the Insurance company:

For the Quarter ended:

(Rupees 000)

Transactions		Opening balance at cost	Transactions		Valuation changes	Other changes in volume	Closing balance at cost	Acc. depreciation	Present value
			Acquisition	Disposal					
<b>7 Non-financial transactions</b>	070000000	0	0	0	0	0	-	0	-
1 Produced assets	071000000	0	0	0	0	0	-	0	-
1 Tangible fixed assets	071100000	0	0	0	0	0	-	0	-
1 Dwellings	071110000	0	0	0	0	0	-	0	-
1 Building on freehold land	071111000						-		-

Items	Codes	Opening balance	Transactions	Valuation changes	Other changes in volume	Closing balance	Validation Rules	
							Insurance	PF
2 Building on leasehold land	071112000						-	-
2 Other buildings and structures	071120000	0	0	0	0	0	-	0
1 Building on freehold land	071121000						-	-
2 Building on leasehold land	071122000						-	-
3 Machinery and equipment	071130000	0	0	0	0	0	-	0
1 Transport equipments	071131000						-	-
2 Furniture & Fixtures	071132000						-	-
3 Office equipments	071133000						-	-
4 Other machinery & equipments	071134000						-	-
4 Other tangible fixed assets n.e.s	071140000						-	-
<b>2 Intangible fixed assets</b>	071200000	0	0	0	0	0	-	0
1 Computer software	071210000						-	-
2 Entertainment, literary or artistic originals	071220000						-	-
3 Other intangible fixed assets n.e.s	071230000						-	-
<b>3 Inventories</b>	071300000						-	-
<b>4 Valuables</b>	071400000						-	-
<b>2 Non-produced assets</b>	072000000	0	0	0	0	0	-	0
<b>1 Tangible non-produced assets</b>	072100000	0	0	0	0	0	-	0
1 Land	072110000	0	0	0	0	0	-	0
1 Land underlying Buildings and structures	072111000	0	0	0	0	0	-	0
1 Freehold land	072111100						-	-
2 Leasehold land	072111200						-	-
2 Recreational land	072112000						-	-
3 Other land n.e.s	072113000						-	-
2 Other tangible non-produced assets n.e.s	072120000						-	-
<b>2 Intangible non-produced assets</b>	072200000	0	0	0	0	0	-	0
1 Leases and other transferable contracts	072210000						-	-
2 Purchased goodwill	072220000						-	-
3 Other intangible non-produced assets n.e.s	072230000						-	-

Memorandum Items:

- 1 Cost of ownership transfer on acquisition of fixed assets
- 2 Cost of ownership transfer on disposal of fixed assets

(Rupees 000)

Items		Opening balance	Transactions	Valuation changes	Other changes in volume	Closing balance		
<b>Liabilities</b>	<b>100000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>1 Deposits - restricted</b>	<b>110000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	Y	N
1 Household	111000000	0	0	0	0	0	Y	N
1 Employers	111100000					0	Y	N
2 Own account workers	111200000					0	Y	N
3 Employees	111300000					0	Y	N
4 Recipient of property and transfer incomes	111400000					0	Y	N
<b>2 Securities other than shares</b>	<b>120000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>1 Short-term</b>	<b>121000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
1 Non-financial corporations	121100000	0	0	0	0	0	Y	N
1 Public	121110000					0	Y	N
2 Private	121120000	0	0	0	0	0	Y	N
1 NPIs (Market)	121121000					0	Y	N
2 Others	121122000					0	Y	N
2 Financial Corporations	121200000	0	0	0	0	0	Y	N
1 Deposit money institutions	121210000					0	Y	N
2 Other deposit accepting institutions	121220000					0	Y	N
3 Other financial intermediaries	121230000					0	Y	N
4 Insurance Corporations	121240000	0	0	0	0	0	Y	N
1 Life insurance corporations	121241000	0	0	0	0	0	Y	N
1 Public	121241100					0	Y	N
2 Private	121241200					0	Y	N
2 Non-Life insurance corporations	121242000	0	0	0	0	0	Y	N
1 Public	121242100					0	Y	N
2 Private	121242200					0	Y	N
3 Central Government	121300000	0	0	0	0	0	N	N
1 Federal government excluding NPIs & Pub	121310000					0	N	N
2 NPIs (Non market)	121320000					0	N	N
4 Provincial Governments	121400000	0	0	0	0	0	N	N
1 Provincial Governments excluding NPIs	121410000					0	N	N
2 NPIs(Non market)	121420000					0	N	N
5 Local governments	121500000					0	N	N
6 Household	121600000	0	0	0	0	0	Y	N
1 Employers	121610000					0	Y	N
2 Own account workers	121620000					0	Y	N
3 Employees	121630000					0	Y	N
4 Recipient of property and transfer incomes	121640000					0	Y	N
7 Non-residents	121700000					0	Y	N
<b>2 Long-term</b>	<b>122000000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
1 Non-financial corporations	122100000	0	0	0	0	0	Y	N
1 Public	122110000					0	Y	N
2 Private	122120000	0	0	0	0	0	Y	N
1 NPIs (Market)	122121000					0	Y	N
2 Others	122122000					0	Y	N
2 Financial Corporations	122200000	0	0	0	0	0	Y	N
1 Deposit money institutions	122210000					0	Y	N
2 Other deposit accepting institutions	122220000					0	Y	N
3 Other financial intermediaries	122230000					0	Y	N
4 Insurance and pension funds	122240000	0	0	0	0	0	Y	N
1 Life insurance corporations	122241000	0	0	0	0	0	Y	N
1 Public	122241100					0	Y	N

Items	Codes	Opening balance	Transactions	Valuation changes	Other changes in volume	Closing balance	Validation Rules	
							Insurance	PF
2 Private	122241200					0	Y	N
2 Non-Life insurance corporations	122242000	0	0	0	0	0	Y	N
1 Public	122242100					0	Y	N
2 Private	122242200					0	Y	N
3 Central Government	122300000	0	0	0	0	0	N	N
1 Federal government excluding NPIs & Pub	122310000					0	N	N
2 NPIs (Non market)	122320000					0	N	N
4 Provincial Governments	122400000	0	0	0	0	0	N	N
1 Provincial Governments excluding NPIs	122410000					0	N	N
2 NPIs(Non market)	122420000					0	N	N
5 Local governments	122500000					0	N	N
6 Household	122600000	0	0	0	0	0	Y	N
1 Employers	122610000					0	Y	N
2 Own account workers	122620000					0	Y	N
3 Employees	122630000					0	Y	N
4 Recipient of property and transfer incomes	122640000					0	Y	N
7 Non-residents	122700000					0	Y	N
<b>3 Loans (Borrowings)</b>	130000000	0	0	0	0	0		
<b>1 Short-term</b>	131000000	0	0	0	0	0		
1 Non-financial corporations	131100000	0	0	0	0	0	N	N
1 Public	131110000					0	N	N
2 Private	131120000					0	N	N
2 Financial Corporations	131200000	0	0	0	0	0		
1 Central Bank	131210000					0	N	N
2 Deposit money institutions	131220000					0	Y	Y
3 Other deposit accepting institutions	131230000					0	Y	Y
4 Other financial intermediaries	131240000					0	Y	Y
3 Central Government	131300000					0	Y	N
4 Provincial Governments	131400000					0	N	N
5 Local governments	131500000					0	N	N
6 Non-residents	131600000					0	Y	Y
<b>2 Long-term</b>	132000000	0	0	0	0	0		
1 Non-financial corporations	132100000	0	0	0	0	0	N	N
1 Public	132110000					0	N	N
2 Private	132120000					0	N	N
2 Financial Corporations	132200000	0	0	0	0	0		
1 Central Bank	132210000					0	N	N
2 Deposit money institutions	132220000					0	Y	Y
3 Other deposit accepting institutions	132230000					0	Y	Y
4 Other financial intermediaries	132240000					0	Y	Y
3 Central Government	132300000					0	Y	N
4 Provincial Governments	132400000					0	N	N
5 Local governments	132500000					0	N	N
6 Non-residents	132600000					0	Y	Y
<b>4 Insurance, pension and standardized guarantee schemes</b>	140000000	0	0	0	0	0		
<b>1 Net equity of households</b>	141000000	0	0	0	0	0	Y	Y
1 Employers	141100000					0	Y	Y
2 Own account workers	141200000					0	Y	Y
3 Employees	141300000					0	Y	Y
4 Recipient of property and transfer incomes	141400000					0	Y	Y
5 Non-residents	141300001					0	Y	Y
<b>2 Prepayment of Premium</b>	142000000	0	0	0	0	0		
1 Non-financial corporations	142100000	0	0	0	0	0	Y	N
1 Public	142110000					0	Y	N
2 Private	142120000	0	0	0	0	0	Y	N
1 NPIs (Market)	142121000					0	Y	N
2 Others	142122000					0	Y	N
2 Financial Corporations	142200000	0	0	0	0	0		
1 Central Bank	142210000					0	Y	N
2 Deposit money institutions	142220000	0	0	0	0	0	Y	N
1 Public	142221000					0	Y	N
2 Private	142222000					0	Y	N
3 Other deposit accepting institutions	142230000	0	0	0	0	0	Y	N
1 Public	142231000					0	Y	N
2 Private	142232000					0	Y	N
4 Other financial intermediaries	142240000	0	0	0	0	0	Y	N
1 Public	142241000					0	Y	N
2 Private	142242000					0	Y	N
5 Insurance Corporations	142250000	0	0	0	0	0	Y	N
1 Life insurance corporations	142251000	0	0	0	0	0	Y	N
1 Public	142251100					0	Y	N
2 Private	142251200					0	Y	N
2 Non-Life insurance corporations	142252000	0	0	0	0	0	Y	N
1 Public	142252100					0	Y	N
2 Private	142252200					0	Y	N
6 Financial auxiliaries	142260000	0	0	0	0	0	Y	N
1 Public	142261000					0	Y	N
2 Private	142262000					0	Y	N
3 Central Government	142300000	0	0	0	0	0	Y	N
1 Federal government excluding NPIs & Pub	142310000					0	Y	N
2 NPIs (Non market)	142320000					0	Y	N
4 Provincial Governments	142400000	0	0	0	0	0	Y	N
1 Provincial Governments excluding NPIs	142410000					0	Y	N
2 NPIs(Non market)	142420000					0	Y	N
5 Local governments	142500000					0	Y	N
6 Non-residents	142600000					0	Y	Y
7 Households	142700000	0	0	0	0	0	Y	Y
1 Employers	142710000					0	Y	Y
2 Own account workers	142720000					0	Y	Y

Items	Codes	Opening balance	Transactions	Valuation changes	Other changes in volume	Closing balance	Validation Rules	
							Insurance	PF
3 Employees	142730000					0	Y	Y
4 Recipient of property and transfer incomes	142740000					0	Y	Y
<b>3 Reserve against outstanding claims</b>	143000000	0	0	0	0	0		
1 Non-financial corporations	143100000	0	0	0	0	0	Y	N
1 Public	143110000					0	Y	N
2 Private	143120000	0	0	0	0	0	Y	N
1 NPIs (Market)	143121000					0	Y	N
2 Others	143122000					0	Y	N
2 Financial Corporations	143200000	0	0	0	0	0		N
1 Central Bank	143210000					0	Y	N
2 Deposit money institutions	143220000	0	0	0	0	0	Y	N
1 Public	143221000					0	Y	N
2 Private	143222000					0	Y	N
3 Other deposit accepting institutions	143230000	0	0	0	0	0	Y	N
1 Public	143231000					0	Y	N
2 Private	143232000					0	Y	N
4 Other financial intermediaries	143240000	0	0	0	0	0	Y	N
1 Public	143241000					0	Y	N
2 Private	143242000					0	Y	N
5 Insurance Corporations	143250000	0	0	0	0	0	Y	N
1 Life insurance corporations	143250000	0	0	0	0	0	Y	N
1 Public	143251000					0	Y	N
2 Private	143252000					0	Y	N
2 Non-Life insurance corporations	143252000	0	0	0	0	0	Y	N
1 Public	143252100					0	Y	N
2 Private	143252200					0	Y	N
6 Financial auxiliaries	143260000	0	0	0	0	0	Y	N
1 Public	143261000					0	Y	N
2 Private	143262000					0	Y	N
3 Central Government	143300000	0	0	0	0	0	Y	N
1 Federal government excluding NPIs & Pub	143310000					0	Y	N
2 NPIs (Non market)	143320000					0	Y	N
4 Provincial Governments	143400000	0	0	0	0	0	Y	N
1 Provincial Governments excluding NPIs	143410000					0	Y	N
2 NPIs(Non market)	143420000					0	Y	N
5 Local governments	143500000					0	Y	N
6 Non-residents	143600000					0	Y	N
7 Households	143700000	0	0	0	0	0	Y	N
1 Employers	143710000					0	Y	N
2 Own account workers	143720000					0	Y	N
3 Employees	143730000					0	Y	N
4 Recipient of property and transfer incomes	143740000					0	Y	N
<b>4 Pension entitlements of households</b>	144000000	0	0	0	0	0		
1 Residents	144100000					0	Y	Y
2 Non-residents	144200000					0	Y	Y
<b>5 Nonlife Insurance Technical Reserves &amp; Provisions</b>	145000000	0	0	0	0	0		
1 National currency	145100000	0	0	0	0	0		
1 Non-financial corporations	145110000	0	0	0	0	0	Y	N
1 Public	145111000					0	Y	N
2 Private	145112000	0	0	0	0	0	Y	N
1 NPIs (Market)	145112100					0	Y	N
2 Others	145112200					0	Y	N
2 Financial Corporations	145120000	0	0	0	0	0	Y	N
1 Central Bank	145121000					0	Y	N
2 Deposit money institutions	145122000	0	0	0	0	0	Y	N
1 Public	145122100					0	Y	N
2 Private	145122200					0	Y	N
3 Other deposit accepting institutions	145123000	0	0	0	0	0	Y	N
1 Public	145123100					0	Y	N
2 Private	145123200					0	Y	N
4 Other financial intermediaries	145124000	0	0	0	0	0	Y	N
1 Public	145124100					0	Y	N
2 Private	145124200					0	Y	N
5 Insurance Corporations	145125000	0	0	0	0	0	Y	N
1 Life insurance corporations	145125100	0	0	0	0	0	Y	N
1 Public	145125110					0	Y	N
2 Private	145125120					0	Y	N
2 Non-Life insurance corporations	145125200	0	0	0	0	0	Y	N
1 Public	145125210					0	Y	N
2 Private	145125220					0	Y	N
6 Financial auxiliaries	145126000	0	0	0	0	0	Y	N
1 Public	145126100					0	Y	N
2 Private	145126200					0	Y	N
3 Central government	145130000					0	Y	N
4 State & local government	145140001					0	Y	N
5 Non-residents	145150002					0	Y	N
2 Foreign currency	145200000	0	0	0	0	0	Y	N
1 Non-financial corporations	145210000	0	0	0	0	0	Y	N
1 Public	145211000					0	Y	N
2 Private	145212000	0	0	0	0	0	Y	N
1 NPIs (Market)	145212100					0	Y	N
2 Others	145212200					0	Y	N
2 Financial Corporations	145220000	0	0	0	0	0	Y	N
1 Central Bank	145221000					0	Y	N
2 Deposit money institutions	145222000	0	0	0	0	0	Y	N
1 Public	145222100					0	Y	N
2 Private	145222200					0	Y	N
3 Other deposit accepting institutions	145223000	0	0	0	0	0	Y	N
1 Public	145223100					0	Y	N

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Items	Codes	Opening balance	Transactions	Valuation changes	Other changes in volume	Closing balance	Validation Rules	
							Insurance	PF
2 Private	145223200					0	Y	N
4 Other financial intermediaries	145224000	0	0	0	0	0	Y	N
1 Public	145224100					0	Y	N
2 Private	145224200					0	Y	N
5 Insurance Corporations	145225000	0	0	0	0	0	Y	N
1 Life insurance corporations	145225100	0	0	0	0	0	Y	N
1 Public	145225110					0	Y	N
2 Private	145225120					0	Y	N
2 Non-Life insurance corporations	145225200	0	0	0	0	0	Y	N
1 Public	145225210					0	Y	N
2 Private	145225220					0	Y	N
6 Financial auxiliaries	145226000	0	0	0	0	0	Y	N
1 Public	145226100					0	Y	N
2 Private	145226200					0	Y	N
3 Central government	145230000					0	Y	N
4 State & local government	145240001					0	Y	N
5 Non-residents	145250002					0	Y	N
<b>6 Liabilities of Pension Funds to Pension Managers</b>	146000000	0	0	0	0	0	Y	Y
1 National currency	146100000	0	0	0	0	0	Y	Y
1 Non-financial corporations	146110000					0	N	N
1 Public	146111000					0	N	N
2 Private	146112000					0	N	N
2 Deposit money institutions	146120000					0	N	N
3 Other deposit accepting institutions	146130000					0	N	N
4 Other Financial Intermediaries	146140000					0	Y	Y
5 Financial Auxiliaries	146150000					0	Y	Y
6 Nonresidents	146160000					0	Y	Y
2 Foreign currency	146200000	0	0	0	0	0	Y	Y
1 Non-financial corporations	146210000	0	0	0	0	0	N	N
1 Public	146211000					0	N	N
2 Private	146212000					0	N	N
2 Deposit money institutions	146220000					0	N	N
3 Other Depository Corporations	146230000					0	N	N
4 Other Financial Intermediaries	146240000					0	Y	Y
5 Financial Auxiliaries	146250000					0	Y	Y
6 Nonresidents	146260000					0	Y	Y
<b>5 Other accounts payable</b>	150000000	0	0	0	0	0		
1 Provision for losses	151000000	0	0	0	0	0		
1 Provision for loan losses	151100000					0	Y	Y
2 Provision for other losses	151200000					0	Y	Y
2 Accumulated depreciation	152000000					0	Y	Y
3 Consolidated adjustments for headquarters and branches	153000000					0	Y	Y
4 Other accounts payable other resident Sectors	154000000	0	0	0	0	0		
1 Dividends payable	154100000					0	Y	Y
2 Settlement accounts	154200000	0	0	0	0	0		
1 National currency	154210000	0	0	0	0	0	Y	Y
1 Non-financial corporations	154211000	0	0	0	0	0	Y	Y
1 Public	154211100					0	Y	Y
2 Private	154211200					0	Y	Y
2 Financial Corporations	154212000	0	0	0	0	0	Y	Y
1 Central Bank	154212100					0	Y	N
2 Deposit money institutions	154212200					0	Y	Y
3 Other deposit accepting institutions	154212300					0	Y	Y
4 Other financial intermediaries	154212400					0	Y	Y
5 Financial auxiliaries	154212500					0	Y	Y
6 Insurance corporations	154212600					0	Y	Y
3 Central government	154213000					0	Y	N
4 Provincial governments	154214000					0	Y	N
5 Local governments	154215000					0	Y	N
6 Other resident sector	154216000					0	Y	Y
2 Foreign currency	154220000	0	0	0	0	0	Y	
1 Financial corporations	154221000	0	0	0	0	0	Y	
1 Central Bank	154221100					0	Y	N
2 Deposit money institutions	154221200					0	Y	Y
3 Other deposit accepting institutions	154221300					0	Y	Y
4 Other financial intermediaries	154221400					0	Y	Y
5 Financial auxiliaries	154221500					0	Y	Y
6 Insurance corporations	154221600					0	Y	Y
2 Central government	154222000					0	Y	N
3 Items in the process of collection	154300000					0	Y	Y
4 Miscellaneous liability items	154400000	0	0	0	0	0	Y	
1 Suspense account	154410000					0	Y	Y
2 Provision for expected costs	154420000					0	Y	Y
3 Deferred tax liabilities	154430000					0	Y	Y
4 Accrued wages	154440000					0	Y	Y
5 Accrued rent	154450000					0	Y	Y
6 Accrued taxes	154460000					0	Y	Y
7 Other miscellaneous liability items	154470000					0	Y	Y
5 Other non-resident accounts payable	155000000	0	0	0	0	0	Y	Y
1 Dividends payable non-residents	155100000					0	Y	Y
2 Settlement accounts non-residents	155200000					0	Y	Y
3 Items in the process of collection	155300000					0	Y	Y
4 Miscellaneous liability items - non-residents	155400000					0	Y	Y
<b>6 Equity &amp; investment fund shares</b>	160000000	0	0	0	0	0		
1 Quoted	161000000	0	0	0	0	0		
1 Non-financial corporations	161100000	0	0	0	0	0	Y	N
1 Public	161110000					0	Y	N
2 Private	161120000	0	0	0	0	0	Y	N
1 NPIs (Market)	161121000					0	Y	N

Items	Codes	Opening balance	Transactions	Valuation changes	Other changes in volume	Closing balance	Validation Rules	
							Insurance	PF
2 Others	16112000					0	Y	N
2 Financial Corporations	16120000	0	0	0	0	0	Y	N
1 Deposit money institutions	16121000	0	0	0	0	0	Y	N
1 Public	161211000					0	Y	N
2 Private	161212000					0	Y	N
2 Other deposit accepting institutions	16122000	0	0	0	0	0	Y	N
1 Public	161221000					0	Y	N
2 Private	161222000					0	Y	N
3 Other financial intermediaries	16123000	0	0	0	0	0	Y	N
1 Public	161231000					0	Y	N
2 Private	161232000					0	Y	N
4 Insurance and pension funds	16124000	0	0	0	0	0	Y	N
1 Life insurance corporations	161241000	0	0	0	0	0	Y	N
1 Public	161241100					0	Y	N
2 Private	161241200					0	Y	N
2 Non-Life insurance corporations	161242000	0	0	0	0	0	Y	N
1 Public	161242100					0	Y	N
2 Private	161242200					0	Y	N
3 Central Government	16130000	0	0	0	0	0	Y	N
1 Federal government excluding NPIs & Pub	161310000					0	Y	N
2 NPIs (Non market)	161320000					0	Y	N
4 Provincial Governments	161400000	0	0	0	0	0	Y	N
1 Provincial Governments excluding NPIs	161410000					0	Y	N
2 NPIs(Non market)	161420000					0	Y	N
5 Local governments	161500000					0	N	N
6 Household	161600000	0	0	0	0	0	Y	Y
1 Employers	161610000					0	Y	Y
2 Own account workers	161620000					0	Y	Y
3 Employees	161630000					0	Y	Y
4 Recipient of property and transfer incomes	161640000					0	Y	Y
7 Non-residents	161700000					0	Y	Y
2 Non quoted	162000000	0	0	0	0	0		
1 Non-financial corporations	162100000	0	0	0	0	0	Y	N
1 Public	162110000					0	Y	N
2 Private	162120000	0	0	0	0	0	Y	N
1 NPIs (Market)	162121000					0	Y	N
2 Others	162122000					0	Y	N
2 Financial Corporations	162200000	0	0	0	0	0	Y	N
1 Deposit money institutions	162210000	0	0	0	0	0	Y	N
1 Public	162211000					0	Y	N
2 Private	162212000					0	Y	N
2 Other deposit accepting institutions	162220000	0	0	0	0	0	Y	N
1 Public	162221000					0	Y	N
2 Private	162222000					0	Y	N
3 Other financial intermediaries	162230000	0	0	0	0	0	Y	N
1 Public	162231000					0	Y	N
2 Private	162232000					0	Y	N
4 Insurance and pension funds	162240000	0	0	0	0	0	Y	N
1 Life insurance corporations	162241000	0	0	0	0	0	Y	N
1 Public	162241100					0	Y	N
2 Private	162241200					0	Y	N
2 Non-Life insurance corporations	162242000	0	0	0	0	0	Y	N
1 Public	162242100					0	Y	N
2 Private	162242200					0	Y	N
3 Central Government	162300000	0	0	0	0	0	Y	N
1 Federal government excluding NPIs & Pub	162310000					0	Y	N
2 NPIs (Non market)	162320000					0	Y	N
4 Provincial Governments	162400000	0	0	0	0	0	Y	N
1 Provincial Governments excluding NPIs	162410000					0	Y	N
2 NPIs(Non market)	162420000					0	Y	N
5 Local governments	162500000					0	N	N
6 Household	162600000	0	0	0	0	0	Y	N
1 Employers	162610000					0	Y	N
2 Own account workers	162620000					0	Y	N
3 Employees	162630000					0	Y	N
4 Recipient of property and transfer incomes	162640000					0	Y	N
7 Non-residents	162700000					0	Y	N
3 Retained earnings	163000000					0	Y	Y
4 Current year result	164000000					0	Y	Y
5 General and special reserves	165000000					0	Y	Y
6 Valuation adjustments	166000000					0	Y	Y