

CLAIM FORM FOR PERFORMANCE-BASED REBATE ON INCREMENTAL EXPORTS (PRIE)

(To be submitted quarterly by the Exporter, through the designated bank, to the Financial Inclusion Support Department of the State Bank of Pakistan-Banking Services Corporation SBP-BSC)

Note: This scheme is open to all exporters. This form, together with all enclosures, must be completed in full and certified by the exporter's bank before submission. Incomplete claims will not be processed.

A. Particulars of Exporter

1	Name of Designated Bank	
2	Name of Exporter	
3	Address of Exporter	
4	Particulars of Exporter: i) Type of exporter ii) Nature of Company iii) NTN Number	Goods / Services Corporate / SME XXXXX
5	Nature of business	Manufacturing / Semi-manufacturing / Trading / Services

B. Details of Claim and Rebate Calculation

The rebate under scheme may be claimed on quarterly basis. Claims for the First, Second and Third Quarters are provisional and will be paid 75% of the computed entitlement for the period. At the close of Fourth Quarter the designated bank will submit the export performance for the full fiscal year and annual claim after adjusting for the payments received in the first three quarters.

Fiscal Year of Claim	
Claim Type (tick one)	☐ Quarterly Provisional Claim ☐ Fourth Quarter / Annual Adjustment Claim
Quarter (if provisional)	☐ Q1 (Jul-Sep) ☐ Q2 (Oct-Dec) ☐ Q3 (Jan-Mar)

B-1. Quarterly Provisional Calculation (complete for Q1, Q2 or Q3 claims)

All figures must be drawn from realized E-Forms / e-PRCs.

Particulars	Value
(A) Average Quarterly Exports during the preceding fiscal year (USD)	
(B) Exports during the current quarter (USD)	
(C) Incremental Export Value (C = B – A) (USD)	
(D) Growth Rate (%) [D = (C ÷ A) × 100]	
Applicable Rebate Slab (tick one, based on Growth Rate at row D):	☐ Export growth of up to 10% over preceding period- Rebate of 1% ☐ Export growth of more than 10% over preceding period-Rebate of 2%
(E) Rebate Rate Applicable (%)	

(F) Gross Rebate Entitlement for the Period [F = C × E] (USD)	
(G) Provisional Disbursement Rate (%)	75%
(H) Amount Claimed This Quarter [H = G × 75%] (USD)	
<i>The remaining 25% of each quarter's gross entitlement is retained and settled, together with the full-year adjustment, at the time of the Fourth Quarter / Annual Adjustment claim. Rebate shall be provided in equivalent PKR of the claimed amount.</i>	

B-2. Fourth Quarter / Annual Adjustment Calculation (complete only with the Q4 claim)

Figures below cover the full Fiscal Year reconciled with the exporter's books of account.

Particulars	Amount
(I) Total export performance – complete preceding Fiscal Year (USD)	
(J) Total export performance – complete current Fiscal Year (USD)	
(K) Total Incremental Export Value (K = J – I)	
(L) Annual Growth Rate (%) [L = (K ÷ I) × 100]	
Applicable Rebate Slab (tick one, based on Growth Rate at row L):	☐ Export growth of up to 10% over preceding period- Rebate of 1% ☐ Export growth of more than 10% over preceding period-Rebate of 2%
(M) Annual Rebate Rate Applicable (%)	
(N) Total Annual Rebate Entitlement [N = K × M] (USD)	
(O) Less: Cumulative Provisional Payments Released in Q1 to Q3	
(P) Balance Payable / (Recoverable) in Fourth Quarter [P = N – O]	
If (P) is negative, the excess amount already disbursed shall be refunded by the exporter or recovered/adjusted in accordance with the undertaking	

C. Supporting Documents Enclosed

- ☐ Electronic Proceeds Realization Certificate(s) (e-PRC) issued by the Authorized Dealer for all proceeds realized during the period, in the format prescribed by SBP's Exchange Policy Department.
- ☐ Each claim of rebate will be accompanied by a Demand Promissory Note duly executed by the exporter concerned in favor of the bank and endorsed in favor of SBP BSC / Fisd as per 'Form-A'.

D. Declaration and Undertaking by the Exporter

We, the undersigned, on behalf of the exporter named above, hereby declare and undertake as follows:

1. We certify that the export figures stated above are true, correct, and reconcilable with our books of account, shipping documents, and e-PRCs, and are fully supported by the shipments.
2. We confirm that export proceeds against all shipments have been realized within the period prescribed by SBP.
3. We confirm that the same export performance has not been reported or claimed for rebate, earlier under the scheme.
4. We acknowledge that claims for the First, Second and Third Quarters are provisional, limited to 75% of the computed entitlement for the period, and that final entitlement is determined only on full-year performance after the close of Fourth Quarter / Annual Adjustment claim.
5. We undertake that, should the annual adjustment at Section B-2 show that amounts already disbursed to us exceed our final entitlement, or should any information furnished herein be found incorrect, false, or overstated, or should the underlying export documents be subsequently cancelled, reversed, or adjusted, we shall forthwith refund the excess/rebate availed, or permit the same to be recovered/adjusted from any future claim or account, without prejudice to any other action SBP and/or the Bank may take against us.
6. We acknowledge that this rebate, once allowed, remains subject to revocation in case of detection of wrong information, mis-declaration, or upon violation of the conditions of this Scheme.
7. We undertake to retain all original shipping documents, E-Forms, and e-PRCs relevant to this claim and to produce the same for verification or audit by SBP or its inspecting officials, as and when required.
8. We authorize the financing Bank and SBP to verify the particulars given in this Form from any source, including the bank's own records, customs authorities, or any other regulatory record.

Signature of Authorized Signatory: _____

Date: _____

Name: _____

Designation: _____

CNIC: _____

Company Stamp: _____

E. Bank Certification

The Bank certifies that:

1. We have verified the export performance figures stated above from the relevant E-Forms, e-PRCs, and export performance records available with us, and have found them to be correct.
2. The rebate claimed in Section B has been independently checked and accurately calculated in accordance with the conditions of the Performance-Based Rebate on Incremental Exports scheme, including the 75% provisional disbursement cap applicable on Q1-Q3 claims.
3. For Fourth Quarter / Annual Adjustment claims, we have verified the full-year adjustment at Section B-2, including the cumulative provisional payments already released.
4. We are submitting demand promissory note of exporter duly endorsed in your favor for the claim amount for recovery of the amount in case of any default. We agree that in case of default of repayment by us on the demand promissory note executed by us if demanded by you, you have our authority to debit our accounts now held or which may be held here-after with you for the amount due by us and that we undertake not to question the correctness or propriety of such debits or set off on any ground whatsoever.
5. We recommend this claim for an amount of Rs. _____ for processing and disbursement by SBP.

Signature of Authorized Officer: _____

Date: _____

Name: _____ Designation: _____

Bank Stamp:

F. For Office Use Only

Claim Received On	
Verified By	
Claim Type / Quarter	☐ Q1 ☐ Q2 ☐ Q3 ☐ Q4 / Annual Adjustment
Growth Rate Confirmed (%)	
Rebate Slab Applied	☐ 1% ☐ 2%
Amount Sanctioned (this claim)	
Cumulative Amount Paid to Date (FY)	
Fine / Recovery Imposed, if any (Reason)	
Approved By (Name / Designation)	Date of Disbursement

Form-A

DEMAND PROMISSORY NOTE *

(To be submitted by Exporter along with the Claim under Performance based rebate on incremental exports)

Place: _____

Date _____

Rs. _____

On demand, we (name of the exporter) promise to pay to the (name of the bank) the sum of Rs. _____ (amount of claim) (Rupees _____ only) for the excess amount received by us under Performance-based Rebate on Incremental Exports (PRIE) Scheme of Federal Government.

(Authorized Signature of the Exporter)

(Name & Seal)

Note : Demand Promissory Note is required to be endorsed by the bank concerned in favor of Financial Inclusion Support Department (FISD) - SBP BSC.

* To be stamped in accordance with the law in force in each Province.