SME Housing & Sustainable Finance Department

Annexure-I SH&SFD Circular No. 05 of 2026

General Instructions for Implementation of Performance Based Rebate on Incremental Exports

i. Rebate shall be provided in PKR on the incremental exports only. For the purposes of determining the rebate in PKR, the weighted average customer exchange rate (buying) published on the SBP website on the date of rebate payment will be used.

ii. The rebate will be determined on incremental export proceeds realized in foreign exchange. For matching purpose, export proceeds realized in currencies other than US$ will be converted to US$ equivalent based on the applicable conversion rate on the date of realization of export proceeds.

iii. Export year will be considered from July 1st and ending on June 30th each year.

iv. Each exporter shall nominate one designated bank for consolidating all export proceeds of an exporter realized through different banks during the quarter for submitting a consolidated rebate claim to Financial Inclusion Support Department (FISD) SBP BSC.

v. The consolidated rebate claims shall be duly checked, verified and signed by Chief Internal Auditor and Chief Compliance officer of the designated bank.

vi. All claims shall be lodged on the prescribed form attached as Annexure-II within one month of close of the quarter. Moreover, annual claims for rebate shall be submitted within 03 months of close of fiscal year.

vii. The FISD will process the rebate claims on first come first serve basis.

viii. Quarterly disbursements shall be treated as provisional and shall be subject to annual adjustment after close of the fiscal year.

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