

Shariah Compliant Alternatives for Identified Terms

S. No.	Term	Insertion to be read as/with Shariah compliant alternative
1.	Borrow	Borrow/Avail financing
2.	Borrower	Borrower/Obligor
3.	Borrowing	Borrowing/Financing
4.	Coupon	Coupon/Profit coupon
5.	Debt security	Debt security/Shariah complaint security
6.	Debt service	Debt service/Repayment against financing
7.	Insurance	Insurance/Takaful
8.	Interest	Return
9.	Lend	Lend/Finance
10.	Lender	Lender/Financer
11.	Lending	Lending/Financing
12.	Loan	Loan/Financing
13.	Penalty	Penalty/Charges
14.	Premium	Premium/Contribution
15.	Prepayment/late-payment penalties	Prepayment/ late-payment penalties or charges
16.	Reinsurance	Reinsurance/Re-takaful
17.	Repo	Repo/Shariah compliant alternative to repo
18.	Retirement of debt	Retirement of debt/Settlement of financing facility
19.	Reverse Repo	Reverse Repo/Shariah compliant alternative to reverse repo
20.	TFC	TFC/Sukuk
21.	Treasury Bills, PIBs, Bonds	Treasury Bills, PIBs, Bonds/Sukuk & Shariah compliant alternative securities