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10,CH. XIV)

(PARA

(TO BE SUBMITTED IN DUPLICATE)

The Joint Director (Investment),
Foreign Exchange Department,
State Bank of Pakistan,
Central Directorate,
Karachi.

THROUGH: _____
(Name of the Authorized Dealer)

Dear Sir,

**ACKNOWLEDGEMENT OF AGREEMENT FOR TRANSFER OF
TECHNOLOGY (ROYALTY/TECHNICAL ASSISTANCE):**

In terms of [Para 10 \(a\) \(II\)](#), [Chapter XIV](#) of the Foreign Exchange Manual (1992 Edition) we submit two sets of the agreements duly authenticated for remittance of Royalty/ Technical fee (*Strike out whichever not applicable*) executed on _____ with M/s. _____ (*Name and Address of Foreign Collaborator*) for your acknowledgement. The salient features of the agreement are as under:-

1. Type of industry with location.
2. Total Royalty/Technical Fee payable.
3. Duration of Agreement/period covered.
4. Mode of Payment:-
 - a. Lumpsum/rate of installment.
 - b. Amount of down payment, if any.
 - c. Recurring payment with rate, if any.

We further undertake that:-

- a. The remittances effected under the Agreement will be net of taxes.
- b. Engagement of foreign nationals will be subject to the Government Regulation and permission of the Board of Investment will be obtained wherever necessary.
- c. The services of the national carrier (PIA) will be utilized for the experts' journey from abroad to Pakistan and back upto the maximum possible extent.
- d. Payment on account of training expenses of Pakistan personnel will not exceed the training quota enunciated in [Para-22](#), [Chapter XVII](#) of the Foreign Exchange Manual (1992 Edition).
- e. The agreement would be governed under Pakistan Laws.
- f. No Penal interest on delayed payment will be remitted.

We further state that our Firm / Company is registered in Pakistan as manufacturing concern.

**STATE BANK OF PAKISTAN
FOREIGN EXCHANGE DEPARTMENT
(INVESTMENT DIVISION)
KARACHI.**

NO.INT: /

Dated:_____

The Agreement in question has been acknowledged subject to understanding vein above and subject to submission of documents for post facto checking in terms of [Para-10 \(III\)](#), [Chapter XIV](#) of the Manual ibid.

p. DIRECTOR.

The Manager,

_____ Bank Limited,

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