

APPENDIX III - 15**NOTIFICATION NO.F.E.1/91-SB DATED THE 26TH FEBRUARY, 1991**

In exercise of the powers conferred by sub-section (2) of Section 8 of the Foreign Exchange Regulation Act, 1947 (Act No. VII of 1947), and in supersession of State Bank of Pakistan Notifications No.F.E.17/48-SB dated the 1st July, 1948, and F.E.1/85-SB dated the 1st August, 1985, the State Bank of Pakistan is pleased to permit :

- (a) Authorised Dealers to send out of Pakistan, cheques, drafts or bills of exchange which have been acquired in the normal course of their business and within the terms of their authorization.
- (b) Any person maintaining an account expressed in a foreign currency, and held under any permission, general or otherwise, granted by the State Bank of Pakistan, to take or send out of Pakistan, cheques or drafts drawn on such account.
- (c) Any person other than a person to whom foreign exchange is issued for travelling purposes only, to send out of Pakistan foreign exchange issued to him by an Authorised Dealer, and
- (d) Any person to take out of Pakistan without limit any foreign currency.