

External Sector

9.1 Banks to Customers Average Exchange Rates Pak Rupees per Currency Unit

Currency	FY20		FY21		FY22		FY23		FY24	
	Average	End Period	Average	End Period	Average	End Period	Average	End Period	Average	End Period
Australian Dollar	105.9281	115.2576	119.3876	118.1995	128.5504	140.7762	167.0037	191.8480	185.3871	184.3564
Bahraini Dinar	417.4041	443.2410	422.8129	415.5057	469.1256	539.8715	657.8499	759.2015	750.5992	738.8656
Canadian Dollar	117.6982	122.6899	124.7096	126.8606	140.0847	158.5391	185.0301	217.7783	208.7583	202.7253
Chinese Yuan	22.4714	23.7072	24.1827	24.3825	27.4877	30.5745	35.6919	39.6659	39.1631	38.2961
Danish Krone	23.4120	25.3085	25.6561	25.1778	26.8532	28.7662	35.0351	41.9910	41.0488	39.8915
Hong Kong Dollar	20.2849	21.6785	20.6442	20.2630	22.7589	26.0844	31.6770	36.5338	36.1988	35.6617
Japanese Yen	1.4617	1.5565	1.5034	1.4235	1.5108	1.4987	1.8107	1.9939	1.8992	1.7287
Kuwaiti Dinar	516.4404	545.3315	526.2587	522.0796	585.6467	666.1131	807.9085	930.1446	918.1168	906.4055
Malaysian Ringgit	37.5510	39.2191	38.7926	37.8768	41.9288	46.4383	55.2830	61.2803	60.2265	58.9296
New Zealand Dollar	100.4400	107.7980	111.2186	109.9891	120.5836	127.3657	153.2438	176.8665	171.6663	168.7759
Norwegian Krone	16.9236	17.3293	18.2895	18.3819	19.8550	20.7172	24.1204	26.7803	26.6017	26.0681
Omani Riyal	411.0123	436.5191	415.9651	409.0267	461.5716	531.1687	645.1930	743.4155	735.2075	722.9399
Qatari Riyal	43.4318	46.1737	43.9663	42.7597	48.6996	55.9232	68.0568	78.5997	77.6567	76.3638
Saudi Arabian Riyal	42.1047	44.7293	42.6535	41.9314	47.2939	54.5062	66.0564	76.2748	75.4081	74.1811
Singaporean Dollar	114.1680	120.3608	118.7881	116.9278	130.4234	146.9272	182.2382	211.8521	209.7575	204.8251
Swedish Krona	16.3999	17.9764	18.6777	18.4527	19.3564	20.0139	23.5275	26.7662	26.6217	26.1488
Swiss Franc	161.7409	176.1812	175.8046	170.6412	190.1290	214.2741	265.2493	319.6561	318.8447	309.3216
UAE Dirham	43.0181	45.6554	43.5597	42.8331	48.3139	55.6954	67.5289	77.8800	77.0219	75.7636
UK Pound Sterling	199.0651	206.1757	215.2793	217.8017	235.5923	248.0979	299.3025	364.1846	356.2050	351.3334
US Dollar	158.0253	167.7324	160.0219	157.3193	177.4512	204.6248	248.0388	286.1379	282.8985	278.3328
EMU Euro	174.5851	188.1793	190.7393	187.0977	199.4916	213.7816	260.5221	312.6309	305.9706	297.4449
SDR	217.2951	231.3462	228.2827	224.3908	246.9933	271.3696	328.8003	381.3762	375.4784	366.1470

Appreciation / Depreciation (%) of Pak Rupee

Australian Dollar	-8.26	-1.40	-11.27	-2.49	-7.13	-16.04	-23.03	-26.62	-9.92	+4.06
Bahraini Dinar	-13.83	-3.65	-1.28	+6.68	-9.87	-23.04	-28.69	-28.89	-12.36	+2.75
Canadian Dollar	-12.69	+0.89	-5.62	-3.29	-10.98	-19.98	-24.29	-27.20	-11.37	+7.43
Chinese Yuan	-11.17	-0.49	-7.08	-2.77	-12.02	-20.25	-22.99	-22.92	-8.86	+3.58
Danish Krone	-11.07	-2.19	-8.75	+0.52	-4.46	-12.47	-23.35	-31.49	-14.65	+5.26
Hong Kong Dollar	-14.30	-4.01	-1.74	+6.99	-9.29	-22.32	-28.15	-28.60	-12.49	+2.45
Japanese Yen	-16.14	-3.28	-2.78	+9.34	-0.49	-5.02	-16.56	-24.84	-4.66	+15.34
Kuwaiti Dinar	-13.09	-1.92	-1.87	+4.45	-10.14	-21.62	-27.51	-28.39	-12.00	+2.62
Malaysian Ringgit	-12.09	+0.20	-3.20	+3.54	-7.48	-18.44	-24.16	-24.22	-8.21	+3.99
New Zealand Dollar	-9.08	+0.75	-9.69	-1.99	-7.77	-13.64	-21.31	-27.99	-10.73	+4.79
Norwegian Krone	-5.06	+10.18	-7.47	-5.73	-7.88	-11.27	-17.68	-22.64	-9.33	+2.73
Omani Riyal	-13.90	-4.07	-1.19	+6.72	-9.88	-22.99	-28.46	-28.55	-12.24	+2.83
Qatari Riyal	-13.81	-3.71	-1.22	+7.98	-9.72	-23.54	-28.44	-28.85	-12.36	+2.93
Saudi Arabian Riyal	-13.79	-3.46	-1.29	+6.67	-9.81	-23.07	-28.40	-28.54	-12.40	+2.82
Singaporean Dollar	-12.66	-0.39	-3.89	+2.94	-8.92	-20.42	-28.43	-30.65	-13.12	+3.43
Swedish Krona	-9.28	-2.54	-12.20	-2.58	-3.51	-7.80	-17.73	-25.23	-11.62	+2.36
Swiss Franc	-15.45	-5.69	-8.00	+3.25	-7.53	-20.36	-28.32	-32.97	-16.81	+3.34
UAE Dirham	-13.85	-3.47	-1.24	+6.59	-9.84	-23.09	-28.45	-28.49	-12.33	+2.79
UK Pound Sterling	-11.62	-0.43	-7.53	-5.34	-8.62	-12.21	-21.29	-31.88	-15.97	+3.66
US Dollar	-13.88	-3.41	-1.25	+6.62	-9.82	-23.12	-28.46	-28.49	-12.32	+2.80
EMU Euro	-11.18	-2.10	-8.47	+0.58	-4.39	-12.48	-23.43	-31.62	-14.85	+5.11
SDR	-12.76	-2.02	-4.81	+3.10	-7.58	-17.31	-24.88	-28.84	-12.43	+4.16

Source: Statistics & Data Services Department, SBP

Note: Above Exchange Rates are the average of mid points of monthly average buying and selling rates.

1. "+" indicates appreciation, "-" indicates depreciation

2. SDR rates are compiled on the basis of USD/PKR rate reported by banks and exchange rate of SDR against USD quoted on IMF website.

9.1 Banks to Customers Average Exchange Rates Pak Rupees Per Currency Unit

Currency	FY24											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Average												
Australian Dollar	189.5403	190.6372	191.0530	177.9626	185.3292	189.3150	186.2217	182.1646	182.5405	180.7758	184.1489	184.9558
Bahraini Dinar	745.9212	779.9151	788.9558	743.9683	758.0117	751.5685	743.6162	740.9763	739.4998	737.9499	738.1127	738.6947
Canadian Dollar	212.5258	218.0126	219.7152	204.5433	208.0573	210.8272	208.8498	206.7774	205.7346	203.4784	203.3955	203.1818
Chinese Yuan	39.1124	40.5335	40.8275	38.3729	39.5342	39.6622	39.0955	38.8149	38.6960	38.4338	38.4867	38.3870
Danish Krone	41.7828	43.0387	42.7010	39.6825	41.3825	41.4328	41.0018	40.4059	40.6252	39.9900	40.3103	40.2325
Hong Kong Dollar	35.9931	37.5834	38.0383	35.8409	36.5896	36.2780	35.8635	35.6967	35.6445	35.5476	35.6408	35.6693
Japanese Yen	1.9944	2.0290	2.0179	1.8745	1.9065	1.9657	1.9198	1.8668	1.8596	1.8078	1.7853	1.7630
Kuwaiti Dinar	916.6684	955.0601	963.8470	905.0840	924.4428	918.4837	909.5961	903.4596	905.4704	902.9708	905.0482	907.2702
Malaysian Ringgit	61.2421	63.7195	63.6002	59.0107	60.8535	60.7312	59.7471	58.4054	59.0364	58.3283	58.9537	59.0897
New Zealand Dollar	175.5877	176.4652	176.4352	165.3684	171.0913	176.0364	173.0618	170.9139	169.4566	165.7168	168.8034	171.0589
Norwegian Krone	27.4461	28.1303	27.7592	25.5126	26.1860	26.8041	26.9627	26.4677	26.2702	25.5123	25.8800	26.2892
Omani Riyal	731.0208	764.3002	772.9878	728.8922	742.5302	736.0743	728.3994	725.5800	723.8321	722.5712	722.9335	723.3685
Qatari Riyal	77.2815	80.7678	81.6629	76.9524	78.4190	77.7474	76.9482	76.6331	76.4194	76.2799	76.3585	76.4107
Saudi Arabian Riyal	74.9068	78.3277	79.3621	74.7193	76.1027	75.5067	74.7202	74.4132	74.2960	74.1417	74.1798	74.2208
Singaporean Dollar	210.6512	217.5681	218.3226	204.6488	211.6267	212.4784	209.7546	207.5180	207.8208	204.9255	205.8581	205.9170
Swedish Krona	26.7860	27.1922	26.8276	25.4501	26.7382	27.5947	27.1038	26.8091	26.7933	25.7218	25.8647	26.5790
Swiss Franc	321.8022	334.3601	331.8053	309.8936	320.0719	326.9949	326.5721	318.2746	313.6009	305.7415	305.8324	311.1868
UAE Dirham	76.5068	80.0026	81.0662	76.3267	77.7394	77.1419	76.3218	75.9898	75.8714	75.7385	75.7602	75.7975
UK Pound Sterling	362.2215	373.2802	369.5537	340.9993	354.3721	358.4078	355.9400	352.4674	354.0160	347.9137	351.2041	354.0840
US Dollar	281.0072	293.8081	297.7542	280.3568	285.5207	283.2961	280.3206	279.1817	278.7050	278.1425	278.2501	278.4387
EMU Euro	310.9851	320.4543	318.2369	295.9684	308.5363	308.9378	305.7338	301.2190	302.8720	298.1873	300.5630	299.9534
SDR	379.4383	391.9647	391.5801	367.9376	378.4674	378.3686	374.0724	370.6253	370.6484	367.0975	368.0187	367.5219
End Month												
Australian Dollar	191.2158	197.6185	183.3134	178.2108	189.0520	192.4072	183.3390	181.6497	180.8802	181.6006	184.6072	184.3564
Bahraini Dinar	759.5919	809.0289	762.7295	745.7157	756.6714	747.1121	741.3236	741.2088	737.3809	738.2703	738.4359	738.8656
Canadian Dollar	216.0073	225.1105	213.1683	202.7809	209.7462	212.8384	208.0063	205.4678	205.1576	203.2857	203.5368	202.7253
Chinese Yuan	40.0698	41.8420	39.4006	38.3829	40.0070	39.7068	38.8948	38.7816	38.4696	38.4445	38.4551	38.2961
Danish Krone	42.3105	44.6946	40.5784	39.8755	41.9454	41.8169	40.5230	40.5359	40.1634	39.9398	40.3795	39.8915
Hong Kong Dollar	36.7277	38.9110	36.7960	35.9227	36.5082	36.0585	35.7320	35.6474	35.5464	35.5817	35.6272	35.6617
Japanese Yen	2.0179	2.0888	1.9270	1.8715	1.9373	1.9920	1.8907	1.8614	1.8367	1.7748	1.7748	1.7287
Kuwaiti Dinar	931.8464	991.3989	930.0904	906.7756	922.4221	914.9763	905.3053	903.9004	902.8707	903.1820	906.3688	906.4055
Malaysian Ringgit	63.1336	65.7376	61.1328	58.9065	61.1570	61.2669	58.9314	58.4971	58.7671	58.3307	59.1230	58.9296
New Zealand Dollar	177.2936	182.0146	171.0797	163.6369	175.9726	178.8152	170.5714	170.1280	166.1517	165.5489	170.6517	168.7759
Norwegian Krone	28.0637	28.8094	26.8028	25.1643	26.7662	27.6285	26.6646	26.3527	25.5811	25.2521	26.3983	26.0681
Omani Riyal	744.4706	793.1913	747.2938	731.0113	740.9223	731.8263	725.9745	725.2646	721.7708	722.8390	722.9698	722.9399
Qatari Riyal	78.6833	83.8526	78.9333	77.1642	78.2520	77.3337	76.6906	76.6021	76.2171	76.3289	76.3955	76.3638
Saudi Arabian Riyal	76.3262	81.2793	76.7337	74.8434	75.9563	75.1164	74.4531	74.3716	74.1066	74.2018	74.2184	74.1811
Singaporean Dollar	214.9508	225.7519	209.7729	205.3652	213.7934	213.5598	208.1949	207.4017	206.0347	204.3597	205.9778	204.8251
Swedish Krona	27.1846	28.1199	26.0646	25.1619	27.5475	28.2137	26.7802	27.0052	25.9571	25.4025	26.2675	26.1488
Swiss Franc	328.7733	346.6583	312.5032	310.7742	326.3738	334.1931	323.4645	317.4039	307.8693	305.1047	307.7210	309.3216
UAE Dirham	77.9577	83.0214	78.3829	76.4649	77.6074	76.7195	76.0442	75.9470	75.6867	75.8152	75.7901	75.7636
UK Pound Sterling	367.8068	387.4233	349.2493	340.9047	361.6929	358.9212	353.8821	353.1551	350.7405	348.9049	353.9699	351.3334
US Dollar	286.3290	304.8469	287.8848	280.8483	285.0310	281.7521	279.3290	278.9566	277.9879	278.3341	278.4000	278.3328
EMU Euro	315.2382	332.5727	302.3673	297.5692	312.5336	311.7165	302.0801	302.1350	299.4901	297.8193	301.1069	297.4449
SDR	384.9732	406.5140	377.3692	369.9567	380.3162	378.9927	371.8936	370.6767	368.0127	366.8493	368.4467	366.1470

Source: Statistics & Data Services Department, SBP

Note:

- Exchange Rates are average of mid points of daily average buying and selling rate.
- SDR rates are compiled on the basis of USD/PKR rate reported by banks and exchange rate of SDR against USD quoted on IMF website

9.2 Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of Pak Rupee (Base 2010 = 100)

Period	NEER		REER	
	Index	% Changes	Index	% Changes
Jun20	61.0766	(4.86)	94.5067	2.23
Jun21	61.2522	0.29	101.0253	6.90
Jun22	50.6147	(17.37)	94.8613	(6.10)
Jun23	37.3157	(26.27)	87.7283	(7.52)
Jun24	38.8392	4.08	100.0647	14.06
2022				
Jul	48.3242	(4.53)	94.0103	(0.90)
Aug	47.8491	(0.98)	95.1676	1.23
Sep	46.8917	(2.00)	91.7126	(3.63)
Oct	49.8902	6.39	101.5707	10.75
Nov	48.8663	(2.05)	100.3139	(1.24)
Dec	47.2550	(3.30)	97.4737	(2.83)
2023				
Jan	44.4633	(5.91)	93.9621	(3.60)
Feb	39.2896	(11.64)	86.4894	(7.95)
Mar	37.5778	(4.36)	85.6053	(1.02)
Apr	36.7820	(2.12)	85.5623	(0.05)
May	36.9761	0.53	87.3301	2.07
Jun	37.3157	0.92	87.7283	0.46
Jul	37.7981	1.29	91.5865	4.40
Aug	36.7208	(2.85)	90.0407	(1.69)
Sep	36.7870	0.18	91.7298	1.88
Oct	39.1756	6.49	98.5166	7.40
Nov	37.9883	(3.03)	98.2755	(0.24)
Dec	37.9414	(0.12)	98.8267	0.56
2024				
Jan	38.4143	1.25	101.7542	2.96
Feb	38.7939	0.99	102.0966	0.34
Mar	38.8624	0.18	104.0949	1.96
Apr	39.2955	1.11	104.4445	0.34
May	39.2048	(0.23)	100.6884	(3.60)
Jun	38.8392	(0.93)	100.0647	(0.62)

Source: Statistics & Data Services Department, SBP

* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency at a chosen point in time (in this case the average value of the currency in 2010). Therefore, movement of the REER away from 100 simply reflects changes in 2010 and is unrelated to its equilibrium value.

NOTES: -

- i. From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed the base to 2015-16. For the compilation of the REER index, therefore, the CPI - Base 2015-16 has been spliced and rebased to 2010 using the IMF's methodology.
- ii. RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.
- iii. Weights and number of trading partners have been updated from Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners. For detail, please visit the Revision Study at <https://www.sbp.org.pk/departments/stats/NEER-REER.pdf>
- iv. Appreciation (depreciation) of REER is sometimes confused with the concept of currency overvaluation (undervaluation) while these are two separate concepts and not necessarily interpreted in the same direction. For an assessment of a country's exchange rate misalignment, a more sophisticated analysis is required taking into account factors such as demographics, external and fiscal sustainability, and some other macroeconomic fundamentals over the medium-term. The following explainer-video on REER [by SBP] goes into further detail. <https://youtu.be/RX0Oa7oevLg>

9.3 Monthly Average Exchange Rates – Open Market Pak Rupees per Currency Unit

Period	US Dollar		EMU Euro		UK Pound Sterling	
	Bid	Offer	Bid	Offer	Bid	Offer
FY23						
Jul	220.94	222.94	222.82	224.85	263.94	266.09
Aug	221.21	223.21	223.14	225.13	265.71	267.70
Sep	234.25	236.30	231.93	234.03	268.43	270.61
Oct	222.70	224.80	221.85	223.92	252.20	254.42
Nov	226.94	229.16	239.86	241.86	276.55	278.57
Dec	231.14	233.43	254.28	256.28	293.83	295.83
Jan	242.21	244.57	272.00	274.33	308.93	311.83
Feb	269.46	272.31	284.33	287.18	321.55	324.55
Mar	281.17	284.12	297.86	300.86	338.17	341.17
Apr	288.38	291.38	311.79	314.97	356.38	359.47
May	295.96	298.96	321.11	324.11	369.32	372.34
Jun	294.42	297.42	315.82	318.89	368.76	372.05
FY24						
Jul	283.55	286.55	310.43	313.45	365.00	368.30
Aug	300.36	303.36	328.09	331.14	383.07	386.64
Sep	298.95	301.98	321.58	324.68	376.65	380.05
Oct	278.20	281.20	294.50	297.50	342.25	345.41
Nov	284.08	287.08	305.71	308.71	352.55	355.98
Dec	281.53	284.42	306.26	309.25	355.94	359.39
Jan	279.21	281.48	304.16	307.04	354.69	357.84
Feb	279.34	281.72	300.42	303.25	351.72	354.93
Mar	278.64	281.23	301.25	304.14	352.34	355.59
Apr	277.16	279.74	295.26	298.02	344.82	348.06
May	276.90	279.44	297.48	300.30	347.85	351.12
Jun	277.51	280.08	296.39	299.27	350.07	353.44

Source: Exchange Companies Association of Pakistan's daily Rate sheet

9.4 Pakistan's Balance of Payments (BPM-6)

(Million US Dollars)

I T E M S	FY22			FY23 ^R			FY24 ^P		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1. Current Account (A+B+C)	73,196	90,677	(17,481)	64,789	68,064	(3,275)	72,679	73,344	(665)
A. Goods and services (a+b)	39,595	84,485	(44,890)	35,472	61,333	(25,861)	38,904	63,275	(24,371)
a. Goods	32,493	71,543	(39,050)	27,876	52,695	(24,819)	31,101	53,166	(22,065)
1. General merchandise	32,484	71,543	(39,059)	27,867	52,695	(24,828)	31,088	53,166	(22,078)
2. Net exports of goods under merchenting (only export)	9	...	9	9	...	9	13	...	13
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
b. Services	7,102	12,942	(5,840)	7,596	8,638	(1,042)	7,803	10,109	(2,306)
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2 Maintenance and repair services n.i.e.	3	38	(35)	-	58	(58)	5	90	(85)
3 Transport	814	7,405	(6,591)	927	4,058	(3,131)	859	4,292	(3,433)
4 Travel	542	1,413	(871)	972	1,877	(905)	759	2,271	(1,512)
5 Construction	94	40	54	36	15	21	69	29	40
6 Insurance and pension services	42	293	(251)	60	333	(273)	76	420	(344)
7 Financial services	201	420	(219)	239	512	(273)	53	355	(302)
8 Charges for the use of intellectual property n.i.e.	13	209	(196)	12	56	(44)	12	192	(180)
9 Telecommunications, computer, and information services	2,619	612	2,007	2,596	299	2,297	3,223	396	2,827
10 Other business services	1,690	1,957	(267)	1,627	1,225	402	1,550	1,647	(97)
11 Personal, cultural, and recreational services	13	1	12	15	1	14	23	1	22
12 Government goods and services n.i.e.	1,071	554	517	1,112	204	908	1,174	416	758
B. Primary Income	652	5,900	(5,248)	652	6,417	(5,765)	959	9,582	(8,623)
1. Compensation of employees	280	34	246	245	30	215	224	30	194
2. Investment income	340	5,866	(5,526)	407	6,387	(5,980)	734	9,552	(8,818)
2.1 Direct investment	41	2,717	(2,676)	(15)	1,708	(1,723)	232	3,724	(3,492)
2.1.1 Investment income on equity and investment fund shares	41	2,646	(2,605)	(15)	1,651	(1,666)	232	3,684	(3,452)
2.1.2 Interest	-	71	(71)	-	57	(57)	-	40	(40)
2.2 Portfolio investment	182	1,003	(821)	372	1,083	(711)	34	767	(733)
2.2.1 Investment income on equity and investment fund shares	4	155	(151)	4	67	(63)	17	141	(124)
2.2.2 Interest	178	848	(670)	368	1,016	(648)	17	626	(609)
2.3 Other investment	64	2,146	(2,082)	(78)	3,596	(3,674)	124	5,061	(4,937)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	64	2,146	(2,082)	(78)	3,596	(3,674)	124	5,061	(4,937)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	53	...	53	128	...	128	344	...	344
3. Other primary income	32	-	32	-	-	-	1	-	1
C. Secondary Income	32,949	292	32,657	28,665	314	28,351	32,816	487	32,329
1. General government	376	34	342	380	13	367	439	33	406
2. Financial corporations, nonfinancial corporations, households, and NPISHs	32,573	258	32,315	28,285	301	27,984	32,377	454	31,923
2. Capital account	205	-	205	375	-	375	182	7	175
1. Gross acquisitions (DR.)/disposals (CR.) of non-produced nonfinancial assets	-	-	-	-	-	-	-	7	(7)
2. Capital transfers	205	-	205	375	-	375	182	-	182
2.1 General government	190	-	190	144	-	144	172	-	172
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	190	-	190	144	-	144	172	-	172
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	15	-	15	231	-	231	10	-	10
2.2.1 Debt forgiveness	-	-	-	221	-	221	-	-	-
2.2.2 Other Capital transfers	15	-	15	10	-	10	10	-	10
Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)	73,401	90,677	(17,276)	65,164	68,064	(2,900)	72,861	73,351	(490)

9.4 Pakistan's Balance of Payments (BPM-6)

(Million US Dollars)

I T E M S	FY22			FY23 ^R			FY24 ^P		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
3. Financial account	(4,513)	13,066	(17,579)	(5,216)	(1,466)	(3,750)	5,157	6,949	(1,792)
1. Direct investment	234	1,936	(1,702)	957	1,627	(670)	267	1,902	(1,635)
1.1 Equity and investment fund shares	48	1,590	(1,542)	938	1,564	(626)	262	1,792	(1,530)
1.2 Debt instruments	186	346	(160)	19	63	(44)	5	110	(105)
2. Portfolio investment	(24)	(79)	55	(14)	(1,026)	1,012	(6)	(383)	377
2.1 Equity and investment fund shares	9	(388)	397	(14)	(14)	-	(2)	121	(123)
2.2 Debt instruments	(33)	309	(342)	-	(1,012)	1,012	(4)	(504)	500
3 Financial derivatives (other than reserves) and employee stock options	(3)	(2)	(1)	(10)	(1)	(9)	-	-	-
4. Other investment	2,613	11,211	(8,598)	(964)	(2,066)	1,102	(120)	5,430	(5,550)
4.1 Other equity	-	-	-	-	-	-	-	-	-
4.2 Currency and deposits	751	1,017	(266)	(718)	(131)	(587)	195	3,717	(3,522)
Central bank	-	(1)	1	-	-	-	-	999	(999)
Deposit-taking corporations, except the central bank	242	814	(572)	162	185	(23)	143	470	(327)
General government	(2)	204	(206)	(933)	(316)	(617)	5	2,248	(2,243)
Other sectors	511	-	511	53	-	53	47	-	47
4.3 Loans	-	4,090	(4,090)	-	(2,945)	2,945	-	2,209	(2,209)
Central bank	-	(1,015)	1,015	-	(967)	967	-	2,154	(2,154)
Deposit-taking corporations, except the central bank	-	32	(32)	-	1,056	(1,056)	-	269	(269)
General government	-	2,913	(2,913)	-	(1,769)	1,769	-	(703)	703
Other sectors	-	2,160	(2,160)	-	(1,265)	1,265	-	489	(489)
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	806	-	806	(417)	800	(1,217)	(276)	(774)	498
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	806	-	806	(417)	800	(1,217)	(276)	(774)	498
4.6 Other accounts receivable/ Payable	1,056	3,331	(2,275)	171	210	(39)	(39)	278	(317)
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	140	-	140	121	-	121	(47)	-	(47)
General government	916	3,000	(2,084)	50	-	50	8	-	8
Other sectors	-	331	(331)	-	210	(210)	-	278	(278)
4.7 Special drawing rights	...	2,773	(2,773)	...	-	-	...	-	-
5. Reserve assets	(7,333)	...	(7,333)	(5,185)	...	(5,185)	5,016	...	5,016
5.1 Monetary gold	-	...	-	-	...	-	-	...	-
5.2 Special drawing rights	(405)	...	(405)	(191)	...	(191)	743	...	743
5.3 Reserve position in the IMF	-	...	-	-	...	-	-	...	-
5.4 Other reserve assets	(6,928)	...	(6,928)	(4,994)	...	(4,994)	4,273	...	4,273
	Credit	Debit	net	Credit	Debit	net	Credit	Debit	net
4. Errors and Omissions	-	303	(303)	-	850	(850)	-	1,302	(1,302)

Source: Statistics & Data Services Department, SBP

9.5 Medium and Long Term Capital Flows

(Million US Dollars)

Description	FY20	FY21	FY22	FY23	FY24 ^P
Total (a + b)	8,929	9,789	7,244	(3,066)	2,352
a. Government Sector¹	4,466	6,999	3,298	(3,764)	264
I. Government Loans (1-2)	5,453	3,489	1,231	(1,785)	(1,386)
1. Disbursements	11,570	8,560	9,042	8,548	5,187
Project loans	1,799	1,933	1,899	1,894	2,338
Program loans	9,771	6,627	7,143	6,654	2,849
2. Amortization	6,117	5,071	7,811	10,333	6,573
II. Other Liabilities	(987)	3,510	2,067	(1,979)	1,650
Foreign Currency Bonds²	(242)	3,056	309	(1,012)	(504)
Inflows	-	3,056	309	-	-
Outflows	242	-	-	1,012	504
Other³	(745)	454	1,758	(967)	2,154
Inflows	-	1,534	2,773	-	3,005
Outflows	745	1,080	1,015	967	851
b. Other Sectors	4,463	2,790	3,946	698	2,088
I. Direct Investment	2,652	1,648	1,702	670	1,635
Inflows	2,661	1,911	1,983	1,645	2,070
Outflows	9	263	281	975	435
II. Other Investment	1,811	1,142	2,244	28	453
Inflows	3,100	2,144	3,268	1,650	2,472
Outflows	1,289	1,002	1,024	1,622	2,019
Private Sector⁴	1,811	1,154	2,247	(1,270)	453
Inflows	3,100	2,144	3,268	350	2,322
Outflows	1,289	990	1,021	1,620	1,869
Deposit Money Banks	-	(12)	(3)	1,298	-
Inflows	-	-	-	1,300	150
Outflows	-	12	3	2	150

Notes:

Source: Statistics & Data Services Department, SBP

1. Government Sector include General Government and SBP
2. Include Euro\Sukuk\Pakistan International Bonds floated in international Bond markets
3. Include IMF Loans to SBP, SDR Allocations and Other Long Term Liabilities of SBP & GOP
4. Include Publicly Guaranteed Loans to PSEs

9.6 Foreign Currency Deposits

(End Period: Million US Dollars)

Description	FY22	FY23	FY24	FY24											
				Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Foreign Currency Deposits															
(a) FE – 25 Deposits	7,111	6,393	6,629	6,392	6,455	6,384	6,308	6,336	6,381	6,351	6,398	6,466	6,527	6,527	6,629
1. Resident	6,231	5,626	5,731	5,612	5,660	5,603	5,522	5,532	5,569	5,533	5,568	5,629	5,694	5,638	5,731
a) Demand Deposits	2,555	2,132	1,831	1,810	1,741	1,815	1,771	1,793	1,819	1,791	1,782	1,825	1,798	1,782	1,831
b) Savings Deposits	2,247	2,006	1,815	1,891	1,940	1,940	1,875	1,863	1,835	1,796	1,783	1,821	1,866	1,784	1,815
c) Time Deposits	1,428	1,488	2,085	1,912	1,979	1,848	1,877	1,875	1,915	1,946	2,003	1,983	2,031	2,073	2,085
2. Non- Resident	880	767	897	780	795	781	785	805	812	818	830	837	833	889	897
a) Demand Deposits	502	439	544	429	427	418	423	434	466	446	457	469	468	506	544
b) Savings Deposits	285	233	224	223	223	218	219	227	227	220	220	217	214	223	224
c) Time Deposits	93	95	129	129	145	145	143	144	119	152	152	152	151	160	129
(b) Old FCAs¹	10	10	9	10	10	10	9	10	10	10	9	9	9	9	9
Resident	8	7	7	7	7	7	7	7	7	7	7	7	7	7	7
Non-Resident	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Total	7,120	6,403	6,638	6,402	6,465	6,393	6,317	6,346	6,391	6,360	6,408	6,475	6,537	6,537	6,638

FE – 25 Deposits' Utilization	7,111	6,393	6,629	6,392	6,455	6,384	6,308	6,336	6,381	6,351	6,398	6,466	6,527	6,527	6,629
1. Financing	1,475	1,678	2,022	1,639	1,679	1,607	1,747	1,865	1,941	1,918	1,903	1,747	1,904	1,986	2,022
a) Export Financing	408	193	540	204	196	353	438	430	450	482	447	441	471	519	540
- Pre-Shipments	229	96	405	103	94	230	309	303	322	360	314	313	346	384	405
- Post-Shipments	178	97	135	101	102	123	129	127	128	122	133	128	125	135	135
b) Import Financing	1,068	1,485	1,482	1,435	1,483	1,254	1,309	1,435	1,491	1,437	1,456	1,306	1,432	1,467	1,482
2. Placements	1,691	1,894	1,718	1,881	1,936	1,795	1,672	1,655	1,659	1,613	1,877	1,945	1,662	1,630	1,718
a) With State Bank of Pakistan	948	1,038	1,049	1,028	1,029	1,050	1,017	1,018	1,031	1,011	1,014	1,031	1,036	1,049	1,049
- CRR	384	362	365	358	359	366	354	355	360	352	353	358	360	364	365
- SCRR	564	676	684	670	670	684	663	663	671	659	661	673	676	685	684
b) With Banks	743	856	669	853	907	745	654	637	629	602	863	913	626	581	669
- Within Pakistan	120	127	95	124	128	114	101	96	91	80	86	91	98	96	95
- Outside Pakistan	623	729	574	729	779	631	553	541	538	522	777	822	528	485	574
3. Balances	806	857	862	805	703	623	689	744	791	715	780	729	529	735	862
a) Balance held abroad	474	574	569	526	440	323	340	413	449	391	484	450	237	441	569
b) Cash in hand	332	283	293	279	263	300	349	331	342	324	296	279	292	294	293
4. Others	3,138	1,964	2,026	2,068	2,137	2,359	2,201	2,072	1,989	2,104	1,839	2,045	2,432	2,176	2,026

Note: The data relates to last working day of the month.

Source: Statistics & Data Services Department, SBP

CRR: Cash Reserve Requirement, SCRR: Special Cash Reserve Requirement

9.7 Workers' Remittances

(Amount in Million US Dollars)

Item	Amount					% Share				
	FY20	FY21	FY22	FY23 ^R	FY24 ^P	FY20	FY21	FY22	FY23 ^R	FY24 ^P
USA	1,742.8	2,599.6	3,087.4	3,167.8	3,531.2	7.5	8.8	9.9	11.6	11.7
UK	2,569.0	4,091.0	4,492.9	4,073.2	4,521.5	11.1	13.9	14.4	14.9	14.9
Saudi Arabia	6,613.5	7,726.3	7,754.2	6,532.8	7,424.2	28.6	26.2	24.8	23.9	24.5
UAE	5,611.8	6,164.8	5,846.2	4,656.1	5,534.6	24.3	20.9	18.7	17.0	18.3
Dubai	4,768.2	5,116.0	4,558.3	3,569.7	4,229.9	20.6	17.4	14.6	13.1	14.0
Abu Dhabi	810.4	944.8	1,208.2	1,029.7	1,250.6	3.5	3.2	3.9	3.8	4.1
Sharjah	25.1	79.4	59.8	37.9	21.5	0.1	0.3	0.2	0.1	0.1
Others	8.1	24.6	19.8	18.8	32.7	..	0.1	0.1	0.1	0.1
Other GCC Countries	2,910.2	3,331.6	3,625.4	3,198.0	3,180.4	12.6	11.3	11.6	11.7	10.5
Bahrain	417.1	470.8	529.5	454.3	442.9	1.8	1.6	1.7	1.7	1.5
Kuwait	738.6	861.6	935.5	815.2	802.1	3.2	2.9	3.0	3.0	2.7
Qatar	760.2	910.7	1,028.5	915.5	901.6	3.3	3.1	3.3	3.3	3.0
Oman	994.3	1,088.6	1,131.9	1,013.0	1,033.8	4.3	3.7	3.6	3.7	3.4
EU Countries	1,778.5	2,728.6	3,361.5	3,133.7	3,531.4	7.7	9.3	10.7	11.5	11.7
Germany	392.2	431.9	508.9	553.0	587.3	1.7	1.5	1.6	2.0	1.9
France	240.4	422.7	487.8	443.5	481.6	1.0	1.4	1.6	1.6	1.6
Netherlands	65.7	48.0	60.6	58.9	59.0	0.3	0.2	0.2	0.2	0.2
Spain	329.7	402.2	512.8	490.4	600.7	1.4	1.4	1.6	1.8	2.0
Italy	361.3	606.9	856.2	839.8	978.5	1.6	2.1	2.7	3.1	3.2
Greece	145.1	273.9	364.7	336.3	404.5	0.6	0.9	1.2	1.2	1.3
Sweden	44.9	63.0	79.2	75.7	76.7	0.2	0.2	0.3	0.3	0.3
Denmark	45.3	72.2	70.9	74.1	74.6	0.2	0.2	0.2	0.3	0.2
Ireland	75.4	155.9	160.3	121.1	126.8	0.3	0.5	0.5	0.4	0.4
Belgium	78.6	252.0	260.0	140.8	141.8	0.3	0.9	0.8	0.5	0.5
Malaysia*	226.5	205.1	144.8	105.2	141.0	1.0	0.7	0.5	0.4	0.5
Norway	69.7	111.8	145.7	111.4	106.7	0.3	0.4	0.5	0.4	0.4
Switzerland	31.1	44.2	45.6	44.2	46.2	0.1	0.2	0.1	0.2	0.2
Australia	339.8	598.0	753.4	592.8	643.8	1.5	2.0	2.4	2.2	2.1
Canada	313.4	594.8	708.1	552.1	504.6	1.4	2.0	2.3	2.0	1.7
Japan	66.4	85.2	78.9	74.8	52.1	0.3	0.3	0.3	0.3	0.2
South Africa*	218.7	353.6	348.8	210.8	209.6	0.9	1.2	1.1	0.8	0.7
South Korea*	44.1	88.4	98.0	97.1	103.3	0.2	0.3	0.3	0.4	0.3
Other Countries[#]	596.8	727.0	788.1	782.8	720.3	2.6	2.5	2.5	2.9	2.4
Total	23,132.3	29,449.9	31,278.8	27,332.8	30,250.8	100.0	100.0	100.0	100.0	100.0
As % of GDP	7.7	8.5	8.4	8.1	8.1					
Monthly Workers' Remittances										
July	2,028.3	2,765.0	2,736.1	2,594.3	2,029.0	8.8	9.4	8.7	9.5	6.7
August	1,684.0	2,096.2	2,682.6	2,815.7	2,094.5	7.3	7.1	8.6	10.3	6.9
September	1,740.3	2,285.0	2,779.9	2,487.2	2,208.1	7.5	7.8	8.9	9.1	7.3
October	2,001.2	2,284.1	2,628.6	2,247.6	2,463.1	8.7	7.8	8.4	8.2	8.1
November	1,821.5	2,332.1	2,459.7	2,173.0	2,258.5	7.9	7.9	7.9	8.0	7.5
December	2,097.1	2,421.7	2,520.4	2,099.8	2,381.9	9.1	8.2	8.1	7.7	7.9
January	1,907.0	2,268.7	2,180.4	1,900.1	2,397.9	8.2	7.7	7.0	7.0	7.9
February	1,824.8	2,260.3	2,196.2	1,990.3	2,250.1	7.9	7.7	7.0	7.3	7.4
March	1,904.7	2,723.2	2,834.8	2,536.7	2,954.0	8.2	9.2	9.1	9.3	9.8
April	1,785.1	2,792.6	3,124.4	2,198.3	2,813.3	7.7	9.5	10.0	8.0	9.3
May	1,865.2	2,506.7	2,346.2	2,102.7	3,242.2	8.1	8.5	7.5	7.7	10.7
June	2,473.3	2,714.2	2,789.6	2,187.1	3,158.1	10.7	9.2	8.9	8.0	10.4
Average	1,927.7	2,454.2	2,606.6	2,277.7	2,520.9					

Source: Statistics & Data Services Department, SBP

R: Revised

Notes:

1. The data of Workers' Remittances includes the conversions related to current transfers from Roshan Digital Accounts since September 2020.

2. Data is based on original country of remitter from July, 2019. The details of country wise revisions are available at:

<http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

* Prior to July 2018, countries were recorded in other countries.

Encashment from FEBCs and FCBCs are added in other countries.

9.8 Gold and Foreign Exchange Reserves

(Million US Dollars)

End Period	Foreign exchange reserves with																SBP and Scheduled Banks		
	SBP								Scheduled Banks										
	Gold*	SDRs	Cash Foreign Currency	Nostro ¹	ACU Bal Net	IMF reserve position	Total SBP reserves (2+3+4+a+b)*	Net Reserves With SBP (2+4)**	Deposits			Utilizations			Total Bank's Reserves (7+8-9-10-11-12)**	Net Reserves with Banks (7-10)	Total FX Reserve (1+5+13)**	Total Liquid FX Reserves (6+14)***	
									FE-25 ²	Trade Nostro	Placement Abroad (Other than FE-25)	Trade Finance	FE-25 Placements In Pakistan	Others					
1	2	3	4	a	b	5	6	7	8	9	10	11	12	13	14	15	16		
FY20	3,674	176	369	11,956	49	0.16	12,550	12,132	7,526	28	1.7	771	53	4,059	2,672	6,754	18,896	18,886	
FY21	3,665	386	131	16,913	55	0.17	17,486	17,299	7,879	52	2.7	780	80	4,507	2,568	7,099	23,718	24,398	
FY22	3,777	212	117	9,602	132	0.16	10,064	9,815	7,111	202	0.9	1,475	120	3,138	2,580	5,635	16,421	15,450	
FY23	3,976	19	69	4,426	21	0.16	4,536	4,445	6,393	109	92.2	1,678	127	1,964	2,826	4,715	11,337	9,160	
FY24	4,848	735	73	8,655	38	0.16	9,501	9,390	6,629	337	102.2	2,022	95	2,026	2,925	4,607	17,274	13,996	
2023	Jul	4,097	1,357	71	6,782	16	0.2	8,225	8,138	6,392	146	199.3	1,639	124	2,068	2,907	4,754	15,230	12,892
	Aug	4,038	881	72	6,907	28	0.2	7,889	7,788	6,455	221	195.1	1,679	128	2,137	2,927	4,776	14,854	12,564
	Sep	3,889	670	73	6,946	4	0.2	7,693	7,615	6,384	(20)	142.1	1,607	114	2,359	2,425	4,777	14,007	12,393
	Oct	4,152	500	73	6,973	15	0.2	7,562	7,473	6,308	(1)	59.6	1,747	101	2,201	2,317	4,560	14,030	12,033
	Nov	4,232	353	73	6,655	9	0.2	7,090	7,007	6,336	124	135.3	1,865	96	2,072	2,563	4,472	13,885	11,479
	Dec	4,321	112	73	8,121	24	0.2	8,331	8,233	6,381	145	93.3	1,941	91	1,989	2,598	4,440	15,250	12,673
2024	Jan	4,269	531	73	7,630	21	0.2	8,256	8,162	6,351	177	192.4	1,918	80	2,104	2,618	4,432	15,144	12,594
	Feb	4,259	373	73	7,580	39	0.2	8,066	7,953	6,398	221	168.8	1,903	86	1,839	2,960	4,495	15,284	12,448
	Mar	4,605	205	73	7,835	24	0.2	8,138	8,040	6,466	409	161.0	1,747	91	2,045	3,153	4,719	15,895	12,759
	Apr	4,797	1,125	73	8,002	44	0.2	9,244	9,127	6,527	247	87.1	1,904	98	2,432	2,427	4,623	16,469	13,750
	May	4,883	974	73	8,135	20	0.2	9,203	9,109	6,527	208	96.8	1,986	96	2,176	2,574	4,541	16,660	13,651
	Jun	4,848	735	73	8,655	38	0.2	9,501	9,390	6,629	337	102.2	2,022	95	2,026	2,925	4,607	17,274	13,996

Source: Statistics & Data Services Department, SBP

* Excludes RBI Holding; ** Compiled as per IMF Balance of Payments Manual Guidelines

*** In align with Foreign Exchange Reserves compiled by DMMD

1. Excluding FE-13/CRR, unsettled claims on India and includes sinking fund

2. Includes CRR.

9.9 Foreign Investment (net) in Pakistan by Country

(Million US Dollars)

Sr.	Country	FY22			FY23			FY24 ^F		
		Foreign Direct Investment (Net)	Foreign Portfolio Investment (Net)	Total	Foreign Direct Investment (Net)	Foreign Portfolio Investment (Net)	Total	Foreign Direct Investment (Net)	Foreign Portfolio Investment (Net)	Total
I- Foreign Private Investment		1,935.9	(387.5)	1,548.4	1,627.0	(16.1)	1,610.9	1,901.6	120.2	2,021.8
1	Argentina	-	-	-	-	-	-	-	-	-
2	Australia	(3.0)	(2.2)	(5.1)	(219.0)	-	(219.0)	2.6	(0.1)	2.5
3	Austria	-	-	-	(1.2)	(0.7)	(1.9)	(1.7)	(0.4)	(2.1)
4	Bahamas	-	-	-	-	-	-	-	-	-
5	Bahrain	23.8	-	23.8	22.4	8.5	30.9	22.3	0.8	23.1
6	Bangladesh	-	-	-	-	-	-	-	-	-
7	Belgium	2.2	-	2.2	-	-	-	0.1	-	0.1
8	Bosnia Herzegovina	-	-	-	-	-	-	-	-	-
9	Brunei	-	-	-	1.2	-	1.2	1.2	-	1.2
10	Canada	2.2	3.0	5.2	0.5	(1.1)	(0.6)	95.5	3.1	98.7
11	China	595.9	(6.6)	589.4	692.5	0.5	693.0	568.2	-	568.2
12	Congo	-	-	-	-	-	-	-	-	-
13	Denmark	(0.6)	-	(0.6)	4.8	-	4.8	4.8	-	4.8
14	Egypt	53.5	-	53.5	8.1	-	8.1	8.1	-	8.1
15	Finland	0.9	(2.5)	(1.6)	5.5	-	5.5	2.5	-	2.5
16	France	85.2	(4.1)	81.2	38.6	-	38.7	29.5	0.1	29.6
17	Germany	89.9	(2.9)	87.0	38.1	(0.4)	37.8	27.3	(0.3)	27.0
18	Hong Kong	135.8	8.5	144.3	250.2	(4.5)	245.7	358.5	0.6	359.1
19	Hungary	16.3	-	16.3	25.5	-	25.5	11.1	-	11.1
20	Iceland	0.8	-	0.8	0.1	-	0.1	-	-	-
21	Indonesia	-	0.2	0.2	-	-	-	-	-	-
22	Iran	-	-	-	0.3	-	0.3	0.3	-	0.3
23	Ireland	5.2	(23.1)	(18.0)	0.2	(2.8)	(2.6)	0.2	3.4	3.7
24	Italy	34.8	-	34.8	7.0	-	7.0	1.9	-	1.9
25	Japan	(10.8)	(0.6)	(11.4)	143.4	(1.0)	142.4	10.9	(1.2)	9.7
26	Kenya	-	-	-	-	-	-	-	-	-
27	Korea (South)	6.5	(1.6)	4.8	41.5	-	41.5	39.1	-	39.1
28	Kuwait	46.9	(3.3)	43.6	19.2	(1.0)	18.2	16.7	(0.9)	15.8
29	Lebanon	3.0	-	3.0	22.8	-	22.8	23.0	-	23.0
30	Liberia	-	-	-	-	-	-	-	-	-
31	Libya	-	-	-	(0.7)	-	(0.7)	(0.7)	-	(0.7)
32	Luxembourg	-	(43.5)	(43.5)	(41.7)	(8.2)	(49.8)	(32.2)	(1.0)	(33.1)
33	Malaysia	95.0	(0.2)	94.8	40.7	(0.5)	40.2	33.6	(0.4)	33.2
34	Malta	-	-	-	11.7	-	11.7	12.0	0.8	12.8
35	Netherlands	6.6	(4.1)	2.5	24.3	(0.4)	23.9	71.0	(0.1)	70.9
36	New Zealand	-	(0.1)	(0.1)	0.2	-	0.2	0.2	-	0.2
37	Nigeria	-	-	-	-	-	-	-	-	-
38	Norway	(22.2)	-	(22.2)	(229.5)	-	(229.5)	(186.0)	-	(186.0)
39	Oman	1.7	-	1.7	(0.1)	-	(0.1)	2.9	-	2.9
40	Panama	-	-	-	3.0	-	3.0	11.0	-	11.0
41	Philippines	(9.0)	0.1	(8.9)	0.5	-	0.5	-	-	-
42	Poland	(2.4)	-	(2.4)	1.3	-	1.3	1.3	-	1.3
43	Portugal	-	-	-	(0.1)	-	(0.1)	-	-	-
44	Qatar	2.6	-	2.6	1.6	-	1.6	2.3	-	2.3
45	Saudi Arabia	7.9	(0.3)	7.7	(4.0)	-	(4.0)	74.4	0.1	74.5
46	Seychelles	-	-	-	-	-	-	-	-	-
47	Singapore	112.3	32.9	145.1	35.2	(0.9)	34.4	100.1	(10.0)	90.1
48	South Africa	-	-	-	-	-	-	-	-	-
49	Sri Lanka	-	-	-	0.1	-	0.1	0.1	-	0.1
50	Sweden	4.4	(20.7)	(16.3)	1.0	2.5	3.5	1.4	17.0	18.4
51	Switzerland	143.3	4.1	147.4	14.0	0.9	15.0	28.7	(5.7)	23.0
52	Thailand	(0.7)	-	(0.7)	0.1	0.1	0.2	(0.2)	-	(0.2)
53	Turkey	(6.2)	-	(6.2)	15.3	-	15.3	11.1	-	11.1
54	U.A.E	121.8	(2.9)	118.9	104.4	(8.4)	96.0	87.3	10.3	97.6
55	United Kingdom	60.6	(86.5)	(25.9)	269.8	(0.4)	269.4	268.2	18.3	286.5
56	United States of America	313.6	(182.2)	131.4	180.0	29.1	209.1	137.3	46.7	184.0
57	Others	18.1	(49.0)	(30.9)	98.0	(27.7)	70.3	55.7	39.0	94.7
II- Foreign Public Investment		-	309.5	309.5	-	(1,010.1)	(1,010.1)	(502.7)	(502.7)	(502.7)
<i>Debt Securities</i>		-	309.5	309.5	-	(1,010.1)	(1,010.1)	(502.7)	(502.7)	(502.7)
Total (I+II)		1,935.9	(78.0)	1,857.8	1,627.0	(1,026.2)	600.7	1,901.6	(382.5)	1,519.1

Source: Statistics & Data Services Department

1. Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany loan; Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.

2. Others include IFIs and countries not mentioned above. The details of countries included in Others are available.

3. The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on remitting Countries published for year FY11 and earlier

4. Net= Inflow-Outflow. Details are available at SBP Web at: <http://www.sbp.org.pk/ecodata/Netinflow.pdf>

9.10 Foreign Direct Investment (net) in Pakistan by Economic Groups

(Million US Dollars)

Economic Group	FY20	FY21	FY22	FY23	FY24 ^P
Food	25.1	23.9	(3.2)	96.3	47.2
Food Packing	2.4	(11.9)	-	-	-
Beverages	6.6	30.5	(18.0)	82.9	32.0
Tobacco & Cigarettes	4.7	(3.7)	9.7	49.1	49.1
Sugar	1.8	(3.3)	0.6	0.8	0.8
Textiles	37.7	2.6	3.4	14.0	2.4
Paper & Pulp	0.1	0.9	(5.7)	-	(0.9)
Leather & Leather Products	2.5	(0.2)	(5.0)	(1.7)	(1.7)
Rubber & Rubber Products	5.0	18.2	10.8	3.0	9.4
Chemicals	24.0	0.9	25.3	44.7	19.7
Petro Chemicals	0.3	8.1	0.1	-	-
Petroleum Refining	0.1	(62.9)	(16.9)	94.5	94.9
Mining & Quarrying	1.3	(23.0)	(6.7)	(220.3)	103.1
Oil & Gas Explorations	311.4	251.0	194.8	137.7	303.6
Pharmaceuticals & OTC Products	34.7	17.8	10.8	7.3	38.0
Cosmetics	2.2	2.6	55.0	6.1	(0.5)
Fertilizers	-	-	-	-	-
Cement	38.7	(8.9)	(0.7)	30.9	30.9
Ceramics	20.3	6.6	1.2	1.7	4.0
Basic Metals	4.1	0.2	0.2	-	0.1
Metal Products	1.2	0.2	3.6	2.6	3.7
Machinery other than Electrical	0.1	0.1	0.5	1.4	0.3
Electrical Machinery	153.4	114.1	36.8	(0.8)	0.9
Electronics	28.4	35.7	42.5	(21.5)	48.1
Transport Equipment (Automobiles)	53.9	17.6	(5.4)	80.4	2.5
Power	765.6	911.7	760.8	898.5	799.9
Construction	20.9	31.1	36.5	24.7	15.2
Trade	43.2	115.9	79.9	72.6	68.0
Transport	(1.5)	(93.6)	34.9	(13.1)	(12.8)
Tourism	-	14.5	18.5	16.2	19.6
Storage Facilities	32.9	6.4	6.9	2.8	58.7
Communications	664.0	117.1	123.7	(177.1)	(129.9)
Financial Business	274.8	236.4	416.2	276.2	208.0
Social Services	8.5	34.9	6.4	5.1	4.0
Personal Services	(14.9)	(9.8)	59.8	60.7	23.9
Others	44.1	39.0	59.0	51.5	59.3
Total	2,597.5	1,820.5	1,935.9	1,627.0	1,901.6

Source: Statistics & Data Services Department, SBP

9.11 International Investment Position of Pakistan (BPM-6)

(Million US Dollars)

IIP Components	(End June Position)				
	2020	2021	2022	2023	2024 ^P
International investment position - Net	(113,376.7)	(120,055.4)	(131,125.4)	(126,091.3)	(130,571.3)
A. Assets	27,575.6	33,677.2	27,838.7	22,517.9	28,280.8
1. Direct investment	1,970.6	2,035.6	1,898.9	2,972.5	3,125.2
1.1 Equity and investment fund shares	1,886.3	1,952.5	1,815.9	2,803.8	2,951.7
1.1.1 Direct investor in direct investment enterprises	1,886.3	1,952.5	1,815.9	2,803.8	2,951.7
1.1.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-
1.2 Debt instruments	84.3	83.1	83.1	168.8	173.5
1.2.1 Direct investor in direct investment enterprises	4.7	1.5	1.5	4.6	9.3
1.2.2 Direct investment enterprises in direct investor (reverse investment)	79.6	81.6	81.6	164.2	164.2
1.2.3 Between fellow enterprises	-	-	-	-	-
2. Portfolio investment	318.1	302.9	400.4	310.4	333.1
2.1 Equity and investment fund shares	153.1	127.3	198.4	157.8	162.5
2.1.1 Central bank	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	147.2	118.5	187.6	148.8	154.3
2.1.3 General government	-	-	-	-	-
2.1.4 Other sectors	5.9	8.8	10.8	9.0	8.2
2.2 Debt securities	165.0	175.6	202.0	152.6	170.6
2.2.1 Central bank	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	142.8	147.6	160.0	106.4	108.5
2.2.3 General government	-	-	-	-	-
2.2.4 Other sectors	22.2	28.0	42.0	46.2	62.1
3. Financial derivatives (other than reserves) and employee stock options	13.9	7.7	6.1	4.2	11.5
4. Other investment	7,874.6	8,950.1	10,665.0	9,586.3	9,335.8
4.1 Other equity	199.0	220.0	-	-	-
4.2 Currency and deposits	1,873.4	1,891.3	2,533.7	2,694.5	2,988.1
4.3 Loans	127.8	-	-	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-
4.5 Trade credit and advances	4,833.3	5,103.3	5,730.6	5,712.3	5,127.5
4.6 Other accounts receivable	841.2	1,735.5	2,400.7	1,179.5	1,220.1
5. Reserve assets	17,398.3	22,380.9	14,868.2	9,644.6	15,475.2
5.1 Monetary gold	3,674.5	3,664.7	3,776.7	3,975.6	4,848.2
5.2 Special drawing rights	175.8	385.7	213.9	18.8	734.6
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	13,547.9	18,330.3	10,877.5	5,650.0	9,892.3
5.4.1 Currency and deposits	5,339.7	9,176.9	5,141.5	2,664.4	5,722.3
5.4.2 Securities	2,902.7	6,463.4	2,871.4	143.4	148.7
5.4.3 Financial derivatives	...	...	...	...	...
5.4.4 Other claims	5,305.6	2,690.0	2,864.6	2,842.2	4,021.3
B. Liabilities	140,952.3	153,732.6	158,964.2	148,609.2	158,852.1
1. Direct investment	29,757.2	32,642.1	31,186.9	25,922.3	30,641.6
1.1 Equity and investment fund shares	25,428.3	28,505.5	27,088.8	21,378.1	26,065.9
1.1.1 Direct investor in direct investment enterprises	25,428.3	28,505.5	27,088.8	21,378.1	26,065.9
1.1.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-
1.2 Debt instruments	4,328.9	4,136.6	4,098.1	4,544.2	4,575.6
1.2.1 Direct investor in direct investment enterprises	4,328.8	4,136.6	4,098.1	4,544.2	4,575.6
1.2.2 Direct investment enterprises in direct investor (reverse investment)	0.2	-	-	-	-
1.2.3 Between fellow enterprises	-	-	-	-	-
2. Portfolio investment	8,456.3	11,972.4	10,967.3	9,501.0	10,191.9
2.1 Equity and investment fund shares	2,474.4	2,857.5	1,640.3	1,197.5	2,358.4
2.1.1 Central bank	...	...	...	...	...
2.1.2 Deposit-taking corporations, except the central bank	969.1	999.7	883.2	700.1	1,217.5
2.1.3 General government	...	...	...	...	...
2.1.4 Other sectors	1,505.4	1,857.8	757.1	497.4	1,140.9
2.2 Debt securities	5,981.9	9,114.9	9,327.1	8,303.5	7,833.5
2.2.1 Central bank	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	-	-	-	-	-
2.2.3 General government	5,981.9	8,614.9	8,827.0	7,803.5	7,333.5
2.2.4 Other sectors	-	500.0	500.0	500.0	500.0
3. Financial derivatives (other than reserves) and employee stock options	14.4	10.2	10.1	2.6	5.7
4. Other investment	102,724.4	109,107.8	116,799.8	113,183.4	118,013.0
4.1 Other equity	...	...	...	...	...
4.2 Currency and deposits	7,562.5	5,368.3	9,746.9	8,830.4	12,558.1
4.3 Loans	89,872.5	95,522.4	96,838.4	93,125.6	94,811.5
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-
4.5 Trade credit and advances	781.9	827.2	1,320.1	2,343.0	1,728.4
4.6 Other accounts payable	3,147.6	5,979.9	4,997.2	4,980.4	5,054.3
4.7 Special drawing rights (Net incurrence of liabilities)	1,360.0	1,410.1	3,897.3	3,904.0	3,860.8

Source: Statistics & Data Services Department, SBP

9.12 Balance of Trade

(a) State Bank of Pakistan

(Million US Dollars)

Period	Exports (BOP)		Imports (BOP)		Balance of Trade
	Value	Growth Rate*	Value	Growth Rate*	
2019-20	22,536	(7.1)	43,645	(15.9)	(21,109)
2020-21	25,639	13.8	54,273	24.4	(28,634)
2021-22	32,493	26.7	71,543	31.8	(39,050)
2022-23	27,876	(14.2)	52,695	(26.3)	(24,819)
2023-24 ^P	31,101	11.6	53,166	0.9	(22,065)
2023 Jul	2,118	(4.4)	4,142	(25.5)	(2,024)
Aug	2,418	(8.3)	4,234	(27.6)	(1,816)
Sep	2,466	(5.2)	3,953	(25.4)	(1,487)
Oct	2,754	0.9	4,391	(21.0)	(1,637)
Nov	2,722	4.7	4,535	(16.7)	(1,813)
Dec	2,798	7.4	4,173	(14.6)	(1,375)
2024 ^P Jan	2,692	9.3	4,673	(11.2)	(1,981)
Feb	2,543	10.0	4,374	(9.2)	(1,831)
Mar	2,520	9.3	4,575	(7.3)	(2,055)
Apr	2,634	10.6	4,449	(5.0)	(1,815)
May	2,992	11.2	5,037	(2.0)	(2,045)
Jun	2,444	11.6	4,630	0.9	(2,186)

Source: Statistics & Data Services Department, SBP

*. Growth is calculated on period to period basis

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons:-

i. The SBP Exports (BOP) & Imports (BOP) include general merchandise including goods procured on parts by carriers and including merchandising. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan

ii. Reconciliation of PBS and SBP trade data is available at Table 9.13

9.12 Balance of Trade

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Period	Exports	Re-exports	Growth ²	Imports	Re-imports	Growth ²	Balance of Trade ¹
2019-20	21,394	420	(6.5)	44,553	30	(19.0)	(22,769)
2020-21	25,304	391	17.8	56,380	43	26.6	(30,728)
2021-22	31,782	152	24.3	80,136	95	42.2	(48,297)
2022-23	27,724	299	(12.2)	55,198	68	(31.1)	(27,243)
2023-24	30,675	157	10.0	54,779	46	(0.8)	(23,994)
2023							
Jul	2,064	19	(8.0)	3,691	2	(25.9)	(1,609)
Aug	2,366	..	(5.4)	4,474	4	(26.1)	(2,112)
Sep	2,471	12	1.4	3,950	6	(25.3)	(1,473)
Oct	2,689	13	13.0	4,863	3	6.0	(2,164)
Nov	2,573	14	7.7	4,525	3	(12.3)	(1,941)
Dec	2,822	15	22.8	4,635	4	(9.9)	(1,801)
2024							
Jan	2,792	..	24.4	4,756	3	(1.5)	(1,967)
Feb	2,583	27	17.2	4,306	6	9.4	(1,702)
Mar	2,567	19	9.2	4,855	2	29.2	(2,272)
Apr	2,351	12	7.1	4,846	5	62.4	(2,487)
May	2,839	18	25.6	4,915	4	14.1	(2,062)
Jun	2,558	7	8.3	4,964	4	18.6	(2,403)

1. Balance of Trade = (Exports + Re-exports) – (Imports + Re-imports)

2. Growth is calculated on Year on Year basis including re-exports and re-imports

Source : Pakistan Bureau of Statistics

9.13 Reconciliation of Exports Compiled by PBS and SBP

(Million US Dollars)

PERIOD	PBS		SBP Exports (BOP)	Difference		Items used in reconciliation		
	Exports (FOB) ¹	Exports (Comparable) ²		Apparent Difference (A-C) ³	Real Difference (B-C) ⁴	Short shipments	Refund & Rebate	Exports of goods under merchanting & procured at ports
	A	B	C	D	E	F	G	H
FY20	21,394	21,607	22,536	(1,142)	(929)	-	7	220
FY21	25,304	25,392	25,639	(335)	(247)	-	4	91
FY22	31,782	32,014	32,493	(711)	(479)	-	2	234
FY23	27,724	28,031	27,876	(152)	155	-	4	310
FY24	30,675	30,965	31,101	(427)	(136)	-	8	298
2023								
Jul	2,064	2,081	2,118	(54)	(37)	-	-	17
Aug	2,366	2,383	2,418	(52)	(35)	-	1	18
Sep	2,471	2,486	2,466	5	20	-	1	16
Oct	2,689	2,712	2,754	(65)	(43)	-	1	24
Nov	2,573	2,606	2,722	(150)	(116)	-	1	35
Dec	2,822	2,853	2,798	24	55	-	1	31
2024								
Jan	2,792	2,820	2,692	100	128	-	1	29
Feb	2,583	2,610	2,543	40	67	-	-	28
Mar	2,567	2,594	2,520	47	74	-	1	27
Apr	2,351	2,378	2,634	(283)	(256)	-	-	28
May	2,839	2,866	2,992	(153)	(126)	-	-	28
Jun	2,558	2,575	2,444	114	131	-	-	17

Note:

- Exports published by Pakistan Bureau of Statistics (PBS), which are based on physical movement of commodities through custom boundaries and are not comparable with Exports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.
- PBS exports made comparable to Exports (BOP) by subtracting columns F, and G from Exports (FOB) of PBS and adding column H. Still some differences will remain due to timing and valuations.
- Difference between incomparable exports released by PBS and SBP.
- Difference between Exports of PBS and Export Receipts of SBP after making figures comparable.
- For SBP trade data; FY22=Revised and FY23=Provisional
- Due to rounding off sum of monthly data may not be equal to the yearly data.

9.14 Reconciliation of Imports Compiled by PBS and SBP

(Million US Dollars)

PERIOD	PBS		SBP Imports (BOP)	Difference		Items used in reconciliation	
	Imports (c.i.f) ¹	Imports (Comparable) ²		Apparent Difference (A-C) ³	Real Difference (B-C) ⁴	Freight PBS	Refund & Rebate
	A	B	C	D	E	F	G
FY20	44,553	43,155	43,645	908	(490)	1,203	195
FY21	56,380	54,428	54,273	2,107	155	1,787	164
FY22	80,136	74,986	71,543	8,593	3,443	4,896	255
FY23	55,198	52,592	52,695	2,503	(103)	2,399	208
FY24	54,779	52,090	53,166	1,613	(1,076)	2,303	386
2023							
Jul	3,691	3,461	4,142	(451)	(681)	216	14
Aug	4,474	4,202	4,234	240	(32)	261	11
Sep	3,950	3,698	3,953	(3)	(255)	231	21
Oct	4,863	4,637	4,391	472	246	192	34
Nov	4,525	4,332	4,535	(10)	(202)	178	14
Dec	4,635	4,429	4,173	462	256	183	23
2024							
Jan	4,756	4,409	4,673	83	(264)	170	177
Feb	4,306	4,124	4,374	(68)	(250)	154	27
Mar	4,855	4,668	4,575	280	93	174	13
Apr	4,846	4,641	4,449	397	192	191	14
May	4,915	4,713	5,037	(122)	(324)	176	26
Jun	4,964	4,776	4,630	334	146	178	10

Note:

- Imports published by PBS are based on physical movement of commodities through custom boundaries and are not comparable with Imports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.
- PBS imports made comparable to imports (BOP) by subtracting F and G from Imports (c.i.f) of PBS. Still some differences remain due to timing and valuations.
- Difference between incomparable imports released by PBS and SBP
- Difference between Imports of PBS and Import payments of SBP after making them comparable.
- For SBP trade data; FY22=Revised and FY23=Provisional
- Due to rounding off sum of monthly data may not be equal to the yearly data.

9.15 Annual & Quarterly Terms of Trade & Indices of Exports and Imports (2017-18=100)

Year/ Quarter	Terms of Trade	Unit Value Indices	
		EXPORTS	IMPORTS
2019-20	104.05	130.91	125.81
2020-21	104.45	170.80	163.52
2021-22	91.87	221.50	241.09
2022-23	112.98	268.89	237.99
2023-24	112.98	339.37	272.50
2019-20			
Jul-Sep	104.26	127.75	122.53
Oct-Dec	104.38	134.15	128.52
Jan-Mar	104.71	133.35	127.36
Apr-Jun	102.83	128.38	124.84
2020-21			
Jul-Sep	112.07	154.20	137.58
Oct-Dec	116.37	180.79	155.36
Jan-Mar	101.70	175.69	172.76
Apr-Jun	91.59	172.51	188.36
2021-22			
Jul-Sep	88.01	192.11	218.28
Oct-Dec	92.96	215.12	231.42
Jan-Mar	98.72	221.03	223.89
Apr-Jun	88.63	257.73	290.79
2022-23			
Jul-Sep	96.90	248.68	256.64
Oct-Dec	105.21	246.82	234.60
Jan-Mar	120.80	277.76	229.93
Apr-Jun	129.71	299.34	230.78
2023-24			
Jul-Sep	126.20	315.12	249.69
Oct-Dec	128.40	358.10	278.90
Jan-Mar	127.23	346.85	272.61
Apr-Jun	116.83	337.41	288.81

Source: Pakistan Bureau of Statistics

9.16 Exports and Imports by Commodity Groups / Principal Commodities

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY22	FY23 ^R	FY24 ^P	FY22	FY23 ^R	FY24 ^P
A-Live Animals and Animals Products	831	970	1,084	120	110	112
01-Live Animals	4	6	8	30	16	16
02-Meat and Edible Meat Offal	328	390	523	2	1	1
03-Fish and Crustaceans	411	469	418	9	5	8
04-Dairy, Eggs, Honey and Edible Products	21	30	71	75	84	84
05-Products of Animal origin NES	67	75	63	4	3	4
B-Vegetable Products	4,125	3,141	5,462	3,839	3,870	3,860
06-Live Trees and other Plants	4	3	4	1	0	0
07-Edible Vegetables	232	146	357	604	844	646
08-Edible Fruits and Nuts	393	229	307	62	15	35
09-Coffee, Tea, Mate and Spices	122	109	99	723	606	846
10-Cereals	3,004	2,321	4,083	892	1,206	1,116
11-Products of Milling Industry	40	42	83	16	14	15
12-Oil Seeds and Oleaginous Fruit	272	235	473	1,489	1,148	1,161
13-Other Vegetable Saps and Extracts; Lac, Gums, Resins	51	51	53	25	20	21
14-Vegetable Planting Materials	7	4	4	27	17	20
C-Animal or Vegetable Fats, Oils and Waxes	89	52	44	3,527	3,775	2,900
15-Animal or Vegetable Fats, Oils & Cleavage Products	89	52	44	3,527	3,775	2,900
D-Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco	1,145	1,346	1,228	712	393	561
16-Preparation of Meat, Fish and Crustaceans etc.	31	18	10	3	1	0
17-Sugars and Sugar Confectionery	196	307	252	236	49	57
18-Cocoa and Cocoa Preparations	5	4	4	49	34	51
19-Preparation of Cereals, Flour and Starch etc.	77	123	116	145	103	94
20-Preparation of Vegetables, Fruits and Nuts etc.	67	68	106	39	19	18
21-Miscellaneous Edible Preparations	95	129	106	86	75	95
22-Beverages, Spirits and Vinegar	503	531	486	5	3	2
23-Residues from Food Industries, Animal Fodder	115	87	65	131	87	228
24-Tobacco and Manufactured Tobacco Substitutes	57	78	83	19	21	17
E-Mineral Products	1,281	1,018	1,460	21,227	20,055	16,306
25-Salt, Sulfur, Earth's and Stones, Lime and Stone	502	419	477	184	135	231
26-Ores Slag and Ash	364	308	430	14	6	11
27-Mineral Fuels, Oils and Their Distillation Product	415	291	553	21,029	19,915	16,065
F-Products of Chemical or Allied Industries	537	521	484	7,446	6,085	6,551
28-Organic or Inorganic Compounds of Precious Metals	51	84	73	742	721	782
29-Organic Chemicals	29	16	12	3,240	2,675	2,773
30-Pharmaceutical Products	244	210	212	568	401	417
31-Fertilizers	1	1	0	727	626	656
32-Tanning or Dyeing Extracts	37	35	35	699	479	566
33-Oils & Resinoids, Perfumery or Toilet Preparation	27	32	35	192	138	161
34-Soap, Org. Surface-Active agents, Washing Products	56	57	54	227	165	166
35-Albuminoidal Substances; Starches, Glues, Enzymes	23	31	27	91	73	115
36-Explosives, Pyrotechnic Products and Matches etc.	11	13	9	2	1	4
37-Photographic or Cinematographic Goods	0	0	0	28	22	25
38-Miscellaneous Chemical Products	58	42	27	931	785	885
G-Plastics and Articles thereof; Rubber and Articles thereof	503	450	546	3,846	2,532	2,816
39-Plastics and Articles thereof	440	372	436	3,251	2,197	2,429
40-Rubbers and Articles thereof	63	78	110	596	335	387
H-Raw Hide and Skins, Leather, Fur skins and Articles thereof	956	939	915	57	36	41
41-Raw Hides, Skins and Leather other than Fur skins	209	175	142	31	28	28
42-Articles of Leather, Travel Goods and Handbags etc	747	714	679	26	8	11
43-Furskins and Artificial Fur, Manufactures thereof	0	50	95	1	1	1
I-Wood and Articles of Wood	23	36	48	169	93	123
44-Wood and Articles of Wood; Wood Charcoal	22	35	47	169	92	122
45-Cork and Articles of Cork	0	-	0	0	0	0
46-Manufactured of Straw, Basket ware and Wickerwork	1	1	1	0	0	0
J-Pulp of Wood or of other Fibrous Cellulosic Material	101	90	59	829	662	736
47-Pulp of Wood or other Fibrous Cellulosic Materials	0	0	1	266	245	218
48-Paper and Paperboard, Articles of Paper Pulp	97	85	54	524	390	491
49-Books, Newspapers & Products of Printing Industry	4	4	4	39	27	27

9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY22	FY23 ^R	FY24 ^P	FY22	FY23 ^R	FY24 ^P
K-Textiles and Textile Articles	18,539	16,712	16,366	5,759	4,614	3,914
50-Silk	2	-	-	9	5	5
51-Wool, Fine or Coarse Animal Hair, Horsehair Yarn	3	2	2	7	6	8
52-Cotton	3,598	3,097	3,056	2,949	2,742	1,608
53-Other Vegetable Textile Fibers; Paper Yarn etc.	10	8	7	71	65	39
54-Man-Made Filaments	76	76	61	980	644	898
55-Man-Made Staple Fibers	421	378	352	943	643	764
56-Wadding, Felt and Nonwovens, Special Yarn, Twine	12	12	8	112	76	97
57-Carpets and other Textile Floor Coverings	97	79	65	8	4	6
58-Special Woven Fabrics, Tufted Textiles Fabrics, Lace	28	29	32	118	81	102
59-Impregnated, Coated, Covered or Lamented Tex. Fab.	10	12	10	141	89	110
60-Knitted or Crocheted Fabrics	73	65	52	207	131	145
61-Articles of Apparel & Clothing Accessories Knit/Cr	4,846	4,514	4,316	52	18	14
62-Articles of Apparel/Clothing Acces. not Knitted /Cr	3,666	3,475	3,456	17	14	7
63-Other Made-up Textile Articles; Sets, Worn Clothing	5,697	4,966	4,948	146	97	111
L-Footwear, Headgear, Umbrellas, Walking Sticks etc.	160	175	174	44	24	24
64-Footwear, Gaiters & the Like; Parts of such Article	155	167	167	39	21	22
65-Headgear and other Parts thereof	4	8	6	3	1	2
66-Umbrellas, Walking-Sticks, hips Riding-Crops,Parts	1	-	1	1	1	0
67-Prep Feathers, Human Hair/Article, Artificial Flowers	-	-	-	1	1	0
M-Articles of Stone, Plaster, Cement, Asbestos, Mica or similar Materials	73	61	67	250	153	161
68-Articles of Stone, Plaster, Cement, Mica etc.	20	14	18	55	37	39
69-Ceramic Products	11	7	8	72	40	39
70-Glass and Glassware	42	39	41	124	76	83
N-Natural or Cultured Pearls, Precious or Semi-Precious Stones, Metals	29	28	22	11	9	6
71-Pearls, Stones, Precious Metals, Imitation Jewelry	29	28	22	11	9	6
O-Base Metals and Articles or Base Metal	1,400	964	1,149	5,897	3,449	4,668
72-Iron and Steel	188	74	87	4,597	2,476	3,532
73-Articles of Iron or Steel	68	59	34	364	272	336
74-Copper and Articles thereof	839	581	762	258	149	176
75-Nickel and Articles thereof	-	-	-	20	15	18
76-Aluminum and Articles thereof	167	132	140	366	324	324
78-Lead and Articles thereof	23	24	41	25	40	106
79-Zinc and Articles thereof	4	4	2	88	44	46
80-Tin and Articles thereof	-	-	-	10	6	6
81-Other Base Metals; Cermet; Articles thereof NES	1	1	-	11	12	11
82-Tools, Implements, Cutlery, Spoons & Forks of Base	107	85	78	63	43	41
83-Miscellaneous Articles of Base Metal	3	5	4	95	69	72
P-Machinery and Mechanical Appliances	180	176	188	9,399	4,252	7,237
84-Nuclear Reactors, Boilers, Machinery and Appliance	110	116	119	5,041	2,432	2,516
85-Electrical Machinery & Equipment and Parts thereof	70	61	69	4,358	1,820	4,722
Q-Vehicles, Aircraft, Vessels and Associated Transport Equipment	116	76	89	3,664	1,270	1,649
86-Railway or Tramway Locomotives rolling Stock/Parts	-	-	-	54	57	53
87-Vehicles other than Railway /Tramway Rolling Stock	68	73	88	3,045	1,077	1,393
88-Aircraft, Spacecraft and Parts Thereof	48	2	-	85	49	41
89-Ships, Boats and Floating Structures	-	1	-	480	86	161
R-Optical, Photographic, Cinematographer, Measuring, Checking, Precision	510	482	476	825	674	664
90-Optical, Photographic, Measuring and Medical Inst.	501	474	466	801	664	638
91-Clocks and Watches and Parts Thereof	4	3	5	23	10	26
92-Musical Instruments; Parts and Accessories thereof	5	5	5	1	0	0
S-Arms and Ammunition, Parts and Accessories thereof	13	416	101	29	18	16
93-Arms and Ammunition; Parts and Accessories thereof	13	416	101	29	18	16
T-Miscellaneous Manufactured Articles	659	593	655	328	217	214
94-Furniture; Bedding, Mattresses, Lamps and lighting	232	199	272	116	66	52
95-Toys, Games and Sports Requisites; Parts & Accessories	411	376	368	42	29	30
96-Miscellaneous Manufactured Articles	17	18	15	170	121	133
U-Works of Arts, Collectors, Pieces, Antiques and Special Transactions NES	33	37	52	2,005	508	1,143
97-Works of Arts, Collectors' pieces and Antiques	2	1	-	0	-	1
99-Special Classification Provisions	31	37	52	2,005	508	1,142
I. Export Receipts/Import payments through Banks	31,305	28,285	30,668	69,985	52,799	53,701
II. Freight on Export	350	755	653	4,273	2,294	2,264
III. Export Receipts/Import payments Banks (fob) (I-II)	30,955	27,529	30,015	65,712	50,506	51,437
IV. Other Exports/Imports	1,538	346	1,086	5,831	2,189	1,729
Total Export/Imports as per BOP (III+IV)	32,493	27,876	31,101	71,543	52,695	53,166

Source: Statistics & Data Services Department, SBP

9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY22	FY23	FY24	FY22	FY23	FY24
Grand Total	31,782	30,660	27,654	80,136	54,770	54,386
A-Live Animals and Animals Products	827	1,037	1,052	125	86	92
01-Live Animals	12	2	5	38	11	12
02-Meat and Edible Meat Offal	333	512	435	3	1	2
03-Fish and Crustaceans	389	404	497	9	5	6
04-Dairy, Eggs, Honey and Edible Products	40	58	38	70	65	69
05-Products of Animal origin NES	54	60	76	4	4	4
B-Vegetable Products	3,217	5,804	3,374	4,495	4,558	4,394
06-Live Trees and other Plants	2	3	3	2	1	1
07-Edible Vegetables	299	401	275	790	967	1,183
08-Edible Fruits and Nuts	473	330	267	208	194	140
09-Coffee, Tea, Mate and Spices	109	128	111	843	854	714
10-Cereals	2,089	4,341	2,371	936	1,170	1,161
11-Products of Milling Industry	29	44	32	15	12	13
12-Oil Seeds and Oleaginous Fruit	169	500	259	1,639	1,305	1,130
13-Other Vegetable Saps and Extracts; Lac, Gums, Resins	39	52	54	27	22	23
14-Vegetable Planting Materials	6	4	3	34	34	29
C-Animal or Vegetable Fats, Oils and Waxes	62	36	66	3,875	3,010	3,999
15-Animal or Vegetable Fats, Oils & Cleavage	62	36	66	3,875	3,010	3,999
D-Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco	866	1,139	1,275	763	586	471
16-Preparation of Meat, Fish and Crustaceans etc.	16	10	10	2	0	0
17-Sugars and Sugar Confectionery	128	222	330	241	47	57
18-Cocoa and Cocoa Preparations	1	4	5	56	39	43
19-Preparation of Cereals, Flour and Starch etc.	79	106	108	148	98	110
20-Preparation of Vegetables, Fruits and Nuts etc.	61	87	70	46	22	27
21-Miscellaneous Edible Preparations	69	111	134	104	94	101
22-Beverages, Spirits and Vinegar	364	450	461	9	6	5
23-Residues from Food Industries, Animal Fodder	100	71	80	126	259	108
24-Tobacco and Manufactured Tobacco Substitutes	49	78	78	32	21	19
E-Mineral Products	762	1,083	736	26,335	17,935	18,718
25-Salt, Sulfur, Earth's and Stones, Lime and Stone	448	485	371	190	226	220
26-Ores Slag and Ash	119	199	156	22	10	18
27-Mineral Fuels, Oils and Their Distillation Product	195	399	209	26,123	17,699	18,480
F-Products of Chemical or Allied Industries	508	633	641	11,030	6,281	6,595
28-Organic or Inorganic Compounds of Precious Metals	29	72	83	942	629	698
29-Organic Chemicals	14	12	17	3,328	2,555	2,672
30-Pharmaceutical Products	269	340	324	3,768	684	878
31-Fertilizers	-	-	0	859	696	582
32-Tanning or Dyeing Extracts	48	37	36	591	400	419
33-Oils & Resinoids, Perfumery or Toilet Preparation	42	49	43	212	170	169
34-Soap, Org. Surface-Active agents, Washing Products	42	47	57	208	161	165
35-Albuminoidal Substances; Starches, Glues, Enzymes	13	27	31	87	87	77
36-Explosives, Pyrotechnic Products and Matches etc.	11	9	18	2	4	2
37-Photographic or Cinematographic Goods	..	0	0	33	29	29
38-Miscellaneous Chemical Products	39	41	32	999	866	903
G-Plastics and Articles thereof; Rubber and Articles thereof	428	557	409	3,880	2,810	2,718
39-Plastics and Articles thereof	375	439	324	3,261	2,359	2,333
40-Rubbers and Articles thereof	53	118	84	619	451	385
H-Raw Hide and Skins, Leather, Fur skins and Articles thereof	836	775	841	73	61	62
41-Raw Hides, Skins and Leather other than Fur skins	168	143	172	50	46	48
42-Articles of Leather, Travel Goods and Handbags etc	668	632	668	23	14	13
43-Furskins and Artificial Fur, Manufactures thereof	..	0	0	0	1	1
I-Wood and Articles of Wood	45	44	35	181	135	115
44-Wood and Articles of Wood; Wood Charcoal	44	43	34	180	135	114
45-Cork and Articles of Cork	..	..	..	..	..	..
46-Manufactured of Straw, Basket ware and Wickerwork	1	1	1	..	..	..
J-Pulp of Wood or of other Fibrous Cellulosic Material	53	63	79	992	693	771
47-Pulp of Wood or other Fibrous Cellulosic Materials	..	1	0	282	218	274
48-Paper and Paperboard, Articles of Paper Pulp	49	58	75	562	453	468
49-Books, Newspapers & Products of Printing Industry	3	4	4	148	23	30

9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY22	FY23	FY24	FY22	FY23	FY24
K-Textiles and Textile Articles	19,409	16,708	16,481	4,845	2,730	3,732
50-Silk	..	..	..	11	5	6
51-Wool, Fine or Coarse Animal Hair, Horsehair Yarn	3	2	2	10	10	10
52-Cotton	3,705	2,937	2,943	1,968	528	1,735
53-Other Vegetable Textile Fibers; Paper Yarn etc.	11	8	7	73	34	65
54-Man-Made Filaments	77	64	76	885	647	592
55-Man-Made Staple Fibers	464	339	386	832	545	520
56-Wadding, Felt and Nonwovens, Special Yarn, Twine	9	11	10	126	98	91
57-Carpets and other Textile Floor Coverings	83	59	72	17	10	11
58-Special Woven Fabrics, Tufted Textiles Fabrics, Lace	27	31	30	72	72	61
59-Impregnated, Coated, Covered or Lamented Tex. Fab.	7	9	7	131	94	88
60-Knitted or Crocheted Fabrics	79	46	60	159	167	100
61-Articles of Apparel & Clothing Accessories Knit/Cr	5,121	4,407	4,390	59	36	40
62-Articles of Apparel/Clothing Access not Knitted /Crop	3,905	3,559	3,472	44	25	28
63-Other Made-up Textile Articles; Sets, Worn Clothing	5,918	5,235	5,026	458	457	387
L-Footwear, Headgear, Umbrellas, Walking Sticks etc.	165	172	189	54	37	34
64-Footwear, Gaiters & the Like; Parts of such Article	158	163	179	45	29	27
65-Headgear and other Parts thereof	6	8	8	3	3	2
66-Umbrellas, Walking-Sticks, hips Riding-Crops, Parts	..	..	..	2	2	3
67-Prep Feathers, Human Hair/Articles, Artificial Flowers	1	1	2	4	3	3
M-Articles of Stone, Plaster, Cement, Asbestos, Mica or similar Materials	83	73	69	319	224	217
68-Articles of Stone, Plaster, Cement, Mica etc.	31	19	20	71	54	47
69-Ceramic Products	11	9	8	91	55	63
70-Glass and Glassware	42	46	40	157	115	107
N-Natural or Cultured Pearls, Precious or Semi-Precious Stones, Metals	23	18	16	52	29	47
71-Pearls, Stones, Precious Metals, Imitation Jewelry	23	18	16	52	29	47
O-Base Metals and Articles or Base Metal	1,475	1,178	1,113	6,647	4,317	4,072
72-Iron and Steel	86	91	64	5,004	3,141	2,819
73-Articles of Iron or Steel	79	37	45	557	323	387
74-Copper and Articles thereof	973	781	737	295	190	173
75-Nickel and Articles thereof	..	0	0	20	18	14
76-Aluminum and Articles thereof	166	153	146	434	311	408
77-Lead and Articles thereof	41	37	32	18	92	53
78-Zinc and Articles thereof	4	2	4	86	45	41
79-Tin and Articles thereof	..	0	0	11	6	7
80-Other Base Metals; Cermet; Articles thereof NES	7	1	0	12	11	12
81-Tools, Implements, Cutlery, Spoons & Forks of Base	105	73	79	89	80	71
82-Miscellaneous Articles of Base Metal	13	4	4	120	98	87
P-Machinery and Mechanical Appliances	155	179	177	10,987	8,530	5,718
83-Nuclear Reactors, Boilers, Machinery and Appliance	97	115	113	5,627	2,670	2,943
84-Electrical Machinery & Equipment and Parts thereof	57	64	64	5,360	5,860	2,775
Q-Vehicles, Aircraft, Vessels and Associated Transport Equipment	106	83	72	4,305	1,787	1,629
85-Railway or Tramway Locomotives rolling Stock/Parts	7	0	0	13	62	56
86-Vehicles other than Railway /Tramway Rolling Stock	66	83	70	3,530	1,572	1,416
87-Aircraft, Spacecraft and Parts Thereof	..	..	1	118	25	61
88-Ships, Boats and Floating Structures	33	..	..	644	128	96
R-Optical, Photographic, Cinematographer, Measuring, Checking, Precision Apparatus	408	455	460	804	696	748
89-Optical, Photographic, Measuring and Medical Inst.	402	451	456	782	677	734
90-Clocks and Watches and Parts Thereof	2	..	..	20	18	13
91-Musical Instruments; Parts and Accessories thereof	4	4	4	1	1	..
S-Arms and Ammunition, Parts and Accessories thereof	18	12	3	36	16	10
92-Arms and Ammunition; Parts and Accessories thereof	18	12	3	36	16	10
20-Miscellaneous Manufactured Articles	520	606	567	329	231	233
93-Furniture; Bedding, Mattresses, Lamps and lighting	234	247	206	166	96	105
94-Toys, Games and Sports Requisites; Parts & Accessories	266	341	339	45	37	32
95-Miscellaneous Manufactured Articles	21	18	21	118	99	96
T-Works of Arts, Collectors, Pieces, Antiques and Special Transactions NES	1	4	1	10	16	11
96-Works of Arts, Collectors' pieces and Antiques	..	..	..	1	..	..
97-Special Classification Provisions	1	3	1	10	16	11

Source : Pakistan Bureau of Statistics

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY22	FY23 ^R	FY24 ^P	FY22	FY23 ^R	FY24 ^P
A. Latin America	30	53	78	7	4	42
B. Central America	167	190	174	152	118	64
Mexico	102	115	135	67	58	57
Others	66	74	40	85	60	7
C. South America	371	309	333	1,339	971	510
Argentina	47	47	47	140	174	95
Brazil	103	107	140	1,120	718	358
Uruguay	9	7	8	12	9	12
Others	212	148	139	68	70	45
D. North America	7,213	6,360	5,822	3,340	2,616	2,039
Canada	404	427	389	285	399	162
USA	6,808	5,932	5,433	3,055	2,217	1,877
Others	1	1	..	-	1	0
E. Eastern Europe	758	660	719	1,295	1,102	1,670
Hungary	27	21	31	15	11	18
Romania	54	65	66	60	151	207
Russian Federation	134	89	79	254	740	1,011
Ukraine	44	11	11	694	50	262
Others	498	474	533	272	150	172
F. Northern Europe	2,968	2,588	2,648	1,431	1,061	1,237
Denmark	295	208	230	90	65	70
Finland	31	34	31	101	62	68
Norway	59	51	59	42	32	27
Sweden	192	157	141	249	195	215
United Kingdom	2,201	1,968	2,013	870	639	782
Others	190	170	175	80	68	76
G. Southern Europe	2,737	2,981	2,992	1,208	884	816
Greece	108	125	130	37	106	40
Italy	1,087	1,151	1,122	770	527	503
Spain	1,151	1,375	1,450	330	201	234
Others	390	330	291	71	49	38
H. Western Europe	4,663	4,528	4,173	4,356	3,073	2,587
Belgium	717	701	556	549	393	315
France	532	570	508	516	395	268
Germany	1,751	1,600	1,512	1,251	906	931
Netherlands	1,500	1,446	1,383	753	745	551
Switzerland	132	183	189	1,129	540	438
Others	30	28	24	158	94	84
I. Eastern Africa	641	650	919	800	789	940
Kenya	204	242	314	503	443	614
Mauritius	26	25	20	11	5	5
United Republic of Tanzania	63	111	141	83	99	127
Others	348	272	444	203	242	195

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY22	FY23 ^R	FY24 ^P	FY22	FY23 ^R	FY24 ^P
J. Middle Africa	33	31	138	86	13	22
K. Northern Africa	214	188	210	786	807	827
Egypt	129	110	120	258	116	203
Morocco	30	27	28	520	665	604
Others	55	51	62	8	27	21
L. Southern Africa	210	213	195	1,611	433	476
South Africa	200	200	189	1,589	427	471
Others	10	13	7	23	6	5
M. Western Africa	316	235	540	318	232	627
N. Eastern Asia	3,629	2,736	3,317	21,470	11,742	16,094
China	2,783	2,026	2,707	17,301	9,663	13,506
Hong Kong	334	181	159	641	382	692
Japan	200	202	184	1,986	889	1,009
Republic of Korea	206	197	185	1,541	808	881
Others	106	130	82	1	1	5
O. South-Central Asia	1,982	1,795	1,914	644	358	382
Afghanistan	553	522	554	147	15	12
Bangladesh	873	769	667	98	77	57
India	1	..	4	188	190	207
Iran	-	..	..	-	-	-
Sri Lanka	375	284	391	81	48	58
Others	180	220	298	130	28	49
P. South Eastern Asia	1,540	1,296	2,182	9,709	7,456	6,880
Indonesia	123	127	534	2,676	2,644	2,418
Malaysia	433	298	580	1,519	1,022	948
Singapore	375	291	257	3,412	2,763	2,463
Thailand	147	164	149	1,469	712	719
Others	462	417	662	634	315	332
Q. Western Asia	3,406	3,028	3,948	20,398	20,108	17,518
Bahrain	70	64	69	885	380	217
Jordan	41	41	41	18	15	10
Kuwait	134	127	131	2,304	2,546	1,785
Saudi Arabia	420	504	710	4,231	4,507	4,493
Turkey	355	323	335	944	478	492
United Arab Emirates	1,849	1,476	2,082	8,752	7,399	6,329
Others	536	492	580	3,264	4,785	4,192
R. Australia & New Zealand	361	357	327	397	728	706
Australia	303	305	277	356	701	683
New Zealand	51	48	45	38	25	17
Others	7	4	4	3	3	5
S. Others	66	86	39	635	303	262
I. Export Receipts/Import payments through Banks	31,305	28,285	30,668	69,985	52,799	53,701
II. Freight on Export/Imports	350	755	653	4,273	2,294	2,264
III. Export Receipts/Import payments Banks (fob) (I-II)	30,955	27,529	30,015	65,712	50,506	51,437
IV. Other Exports/Imports	1,538	346	1,086	5,831	2,189	1,729
Total Export/Imports as per BOP (III+IV)	32,493	27,876	31,101	71,543	52,695	53,166

Source: Statistics & Data Services Department, SBP

9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY22	FY23	FY24	FY22	FY23	FY24
Grand Total	31,782	27,724	30,675	80,136	55,198	54,779
A. Latin America	24	61	78	19	11	48
B. Central America	195	192	180	122	92	72
Mexico	112	126	139	90	77	57
Others	83	67	41	32	16	14
C. South America	403	302	351	1,846	1,197	479
Argentina	54	45	39	210	260	136
Brazil	107	101	150	1,516	840	274
Uruguay	8	7	8	8	15	7
Others	234	149	153	112	82	61
D. North America	7,211	5,561	5,681	4,367	2,706	1,583
Canada	457	362	392	332	515	153
USA	6,753	5,199	5,289	4,035	2,191	1,431
Others	19	..	..	..	-	-
E. Eastern Europe	737	628	740	1,694	1,489	1,673
Hungary	22	16	29	46	35	41
Romania	60	72	76	68	236	255
Russian Federation	124	73	83	462	822	880
Ukraine	39	1	4	786	113	265
Others	492	466	548	332	282	232
F. Northern Europe	2,877	2,513	2,655	1,466	1,109	999
Denmark	267	187	227	98	88	93
Finland	36	40	29	93	75	54
Norway	66	60	63	64	48	41
Sweden	177	152	150	268	209	130
United Kingdom	2,158	1,928	2,018	819	559	579
Others	173	145	168	125	130	102
G. Southern Europe	2,948	3,035	2,976	1,274	660	517
Greece	115	131	134	34	65	16
Italy	1,142	1,155	1,123	585	367	326
Spain	1,272	1,407	1,408	583	182	137
Others	419	342	311	72	46	38
H. Western Europe	4,777	4,379	4,191	3,735	2,696	2,204
Belgium	784	718	647	529	323	274
France	506	495	471	438	398	248
Germany	1,736	1,567	1,563	1,019	766	754
Netherlands	1,722	1,571	1,486	572	488	449
Switzerland	14	15	13	235	172	145
Others	15	13	12	941	550	335
I. Eastern Africa	783	784	1,114	997	971	961
Kenya	280	309	384	535	469	577
Mauritius	27	23	19	13	1	1
United Republic of Tanzania	124	160	181	96	139	109
Others	352	293	531	354	362	274

9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY22	FY23	FY24	FY22	FY23	FY24
J. Middle Africa	54	65	171	301	20	64
K. Northern Africa	217	178	200	1,398	996	877
Egypt	104	92	108	519	138	184
Morocco	35	28	28	764	755	665
Others	78	59	65	116	103	28
L. Southern Africa	243	219	195	1,950	651	408
South Africa	236	215	190	1,897	641	404
Others	7	5	5	52	10	4
M. Western Africa	252	242	612	481	405	881
N. Eastern Asia	3,760	2,720	3,035	25,568	14,211	17,268
China	3,196	2,200	2,562	21,086	11,900	14,824
Hong Kong	58	55	39	47	29	50
Japan	211	207	194	2,292	1,067	1,155
Republic of Korea	225	188	179	1,533	800	940
Others	70	69	61	610	415	300
O. South-Central Asia	2,395	2,265	2,529	2,210	2,254	2,015
Afghanistan	797	978	1,143	804	895	564
Bangladesh	940	724	719	86	79	42
India	..	..	0	349	279	277
Iran	-	..	0	783	881	1,042
Sri Lanka	389	300	387	77	68	55
Others	270	263	281	110	53	35
P. South Eastern Asia	1,546	1,225	2,235	9,435	7,548	6,756
Indonesia	131	144	537	4,639	4,318	3,345
Malaysia	457	306	609	1,331	896	899
Singapore	80	98	188	913	966	1,285
Thailand	361	247	174	1,808	1,009	823
Others	517	430	727	745	360	404
Q. Western Asia	2,997	3,003	3,403	22,746	17,372	17,061
Bahrain	74	62	65	553	255	86
Jordan	43	45	39	21	17	14
Kuwait	132	129	127	3,093	2,207	2,114
Saudi Arabia	426	558	699	5,159	4,249	4,781
Turkey	363	325	297	519	348	243
United Arab Emirates	1,384	1,399	1,583	8,790	5,733	5,031
Others	574	484	593	4,611	4,562	4,793
R. Australia & New Zealand	357	346	323	526	810	860
Australia	305	295	280	482	781	840
New Zealand	52	50	43	43	29	19
Others	-	-	..	1	1	..
S. Others	6	4	5	1	..	54

Source : Pakistan Bureau of Statistics