Interim Flow of Funds Accounts of Pakistan

Statistics and Data Services Department

(Billion Rupees)

Transactions/Sectors	Overall Domestic Sector		Domestic Economy						Rest of the World	
			General Government		Private Sector		Banking[1]			
	FY25	FY26	FY25	FY26	FY25	FY26	FY25	FY26	FY25	FY26
Gross national disposable income (GNDI)	**122,975**	**136,250**	**8,217**	**12,935**	**114,759**	**123,316**				
Final consumption	106,046	118,087	10,692	12,253	95,354	105,834				
Gross investment	14,463	16,112	3,692	3,995	10,771	12,117				
Change in inventories	1,827	2,022			1,827	2,022				
Valuables	126	139			126	139				
Export of goods and non-factor services									-11,392	-11,467
Imports of goods and non-factor services									19,596	21,382
Net factor income									-8,155	-9,215
Private transfers									-422	-422
Official transfers									-141	-168
Non-financial balances (S - I)=CAB[3]	**513**	**-110**	**-6,168**	**-3,313**	**6,681**	**3,204**			**-513**	**110**
Foreign financing	**-759**	**-386**	**619**	**1,178**	**225**	**109**	**-1,603**	**-1,674**	**759**	**386**
Non-monetary	**844**	**1,287**	**619**	**1,178**	**225**	**109**			**-844**	**-1,287**
Foreign direct investment (FDI)	692	503			692	503			-692	-503
Net foreign borrowing	152	784	619	1,178	-467	-393			-152	-784
Monetary	**-1,603**	**-1,674**					**-1,603**	**-1,674**	**1,603**	**1,674**
Change in net foreign assets (ΔNFA)	-1,603	-1,674					-1,603	-1,674	1,603	1,674
Of which : Valuation changes							-3	22	3	-22
Domestic financing			**5,337**	**2,148**	**-4,451**	**-4,497**	**-886**	**2,349**		
Monetary			**4,354**	**2,247**	**-3,469**	**-4,596**	**-886**	**2,349**		
Domestic credit[2]			4,354	2,247	1,156	1,358	-5,510	-3,605		
Broad money					-4,624	-5,954	4,624	5,954		
Non-monetary			**982**	**-99**	**-982**	**99**				
Non-bank			982	-99	-982	99				
Net error and omissions/OIN	**245**	**496**	**213**	**-12**	**-2,456**	**1,184**	**2,489**	**-675**	**-245**	**-496**

Source: Pakistan Bureau of Statistics, Ministry of Finance and SBP

Notes:

1 For the purpose of flow of funds accounts, banking sector is assumed not to have any nonfinancial transactions - that is, its saving-investment gap is equal to zero.

2 Budgetary support including accrued interest

3 CAB: Current Account Balance

4. Bank Floating Average Exchange Rates has been used to convert the Rest of the World data.

5. Data on Consumption, Gross Investment, Change in Inventories and Valuables is taken from National Accounts published by Pakistan Bureau of Statistics (PBS)

6. Data on Budget Deficit, External Financing of Government, and Domestic (Non-Bank) Financing is taken from Fiscal Operations published by Ministry of Finance (MoF)

7. Data on Domestic Financing (Monetary) is taken from Monetary Survey of Pakistan

8. These data are provisional and are based on partial information, particularly pertaining to Private Sector. The complete Flow of Funds Accounts of Pakistan for FY26 will be available after June 30, 2027. However the same for FY25 is available at:

https://www.sbp.org.pk/our-operations/publications/flow-of-funds-accounts-of-pakistan/424

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